Volume

1

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1986

VOLUME 1 — FINANCIAL STATEMENTS

PRINTED BY ORDER OF THE LEGISLATURE

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To His Honour,

The Honourable Alan Rockwell Abraham, CD

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1986.

GREG KERR
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Greg Kerr
Minister of Finance,
Halifax, N.S.

Sir:

In accordance with Section 5(1) of the Provincial Financial Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1986.

Respectfully submitted,

A.G. MANUEL, C.A.
Deputy Minister of Finance

Halifax, N.S.

PROVINCE OF NOVA SCOTIA

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for the fiscal year ended March 31, 1986

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PUBLIC ACCOUNTS

ADDITIONAL APPROPRIATIONS RELATIVE TO THE FISCAL YEAR ENDED MARCH 31, 1986

Department	Service	Date of Order-in-Council	Amount
Agriculture and Marketing	Agricultural Production	Aug. 13, 1985	$ 126,000 00
	Agricultural Services	July 22, 1986	2,491,355 00
Attorney General	Registry of Joint Stock Companies	Aug. 05, 1986	1,593 00
Consumer Affairs	Consumer Affairs	Dec. 17, 1985	126,000 00
	Consumer Affairs	Jan. 21, 1986	36,000 00
Culture, Recreation and Fitness	Culture, Recreation and Fitness	Aug. 13, 1985	98,400 00
	Culture, Recreation and Fitness	Dec. 17, 1985	717,100 00
Development	General Administration	June 03, 1986	22,864,500 00
	Industrial Development	June 03, 1986	546,200 00
Education	Finance and Budgeting	June 03, 1986	140,800 00
	Education Resource Services	June 03, 1986	96,200 00
	Grants and Assistance	June 03, 1986	3,969,300 00
	Teachers' Pensions	July 29, 1986	633,800 00
	Education Resource Services	Aug. 12, 1986	19,200 00
Finance	Homeowners' Incentive Act — Grants	Apr. 01, 1986	2,000,000 00
	Debt Charges	Sept. 16, 1986	20,436,692 27
Health	Health Programs	Feb. 25, 1986	18,448,500 00
	Health Services and Insurance Commission	Mar. 18, 1986	13,108,800 00
	Health Services and Insurance Commission	July 22, 1986	1,478,000 00
	Health Programs	Aug. 12, 1986	2,272,857 00
Housing	Subsidies	Oct. 22, 1985	3,100,000 00
	Subsidies	Dec. 23, 1985	(848,200 00)
Labour and Manpower	Manpower Services	Aug. 13, 1985	4,860,000 00
Lands and Forests	Administration	Apr. 01, 1986	179,100 00
	Operations	Apr. 01, 1986	436,700 00
	Other	Apr. 01, 1986	820,200 00(1)

Department	Service	Date of Order-in-Council	Amount
Public Service	Cape Breton Development Corporation	Jan. 14, 1986	200,000 00
	N.S. Horse Racing Commission	Apr. 01, 1986	13,000 00
	Public Archives of N.S., Board of Trustees	Apr. 08, 1986	50,000 00
	Workers' Compensation Board	June 24, 1986	213,000 00
	Government House	July 22, 1986	25,200 00
	Legislative Expenses	July 22, 1986	84,600 00
	Protocol Office	July 22, 1986	48,600 00
	Royal Commission on Post Secondary Education	July 22, 1986	91,700 00
	Power Rate Assistance	Aug. 12, 1986	1,806,366 00
	N.S. Boxing Authority	Oct. 07, 1986	1,375 00
Social Services	Public Assistance	Apr. 22, 1986	1,560,400 00
	Family and Childrens' Services	Apr. 22, 1986	243,700 00
	Public Assistance	Aug. 05, 1986	892,678 00
Tourism	Bluenose II	Oct. 22, 1985	438,000 00
	Administration	Apr. 15, 1986	40,000 00
	Bluenose II	Apr. 15, 1986	138,500 00
	Hotel Operations	Apr. 15, 1986	139,500 00
Transportation	Administration and Maintenance — Transportation Systems	Apr. 01, 1986	10,326,100 00
	Capital Grants	Apr. 15, 1986	1,355,000 00(1)

(1) denotes Capital Account

AUDITORS' REPORT

The Honourable Greg Kerr,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia.

Sir:

We have examined the statement of financial position of the Province of Nova Scotia as at March 31, 1986 and the statements of consolidated fund transactions and of current revenue and expenditure for the year then ended together with notes (numbered 1 to 11 inclusive) to the financial statements and the supporting statements (numbered 4 to 7 inclusive). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Province of Nova Scotia as at March 31, 1986 and the results of its consolidated fund transactions and of its operations for the year then ended in accordance with the accounting policies stated in the notes to the financial statements applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Montreal, Quebec,
August 8, 1986.

Statement 1

PROVINCE OF NOVA SCOTIA

Statement of Financial Position

as at March 31, 1986

ASSETS

Statement Number			1986 (in thousands)	1985
	Current Assets:			
	Cash and short-term investments		$ 311,569	$ 83,449
13	Accounts receivable		247,526	215,685
14	Inventories		28,976	29,037
15	Advances		2,459	2,192
			590,530	330,363
	Capital Assets:			
6	Advances (Note 5)		758,766	783,523
6	Investments (Notes 3 and 5)		50,093	49,585
			808,859	833,108
			$ 1,399,389	$ 1,163,471

LIABILITIES

Statement Number			1986 (in thousands)	1985
	Current Liabilities:			
	Bank advances		$ 63,607	$ 59,094
20	Accounts payable		199,289	183,481
	Accrued interest		172,108	155,863
			435,004	398,438
	Capital Liabilities:			
8	Debentures (Note 6)		4,913,781	4,157,562
8	*Less:* Specific Sinking Funds (Note 6)	$942,589		
	General Sinking Funds (Note 6)	29,451	972,040	841,312
			3,941,741	3,316,250
	Government of Canada loans (Note 7)	42,624		
8	*Less:* Specific Sinking Funds (Note 6)	3,696	38,928	42,680
			3,980,669	3,358,930
	Deficiency in net assets of Sydney Steel Corporation (Note 4)		218,878	154,801
			4,634,551	3,912,169

NET DIRECT DEBT

Statement Number			1986 (in thousands)	1985
5	**Net Direct Debt**		(3,235,162)	(2,748,698)
			$ 1,399,389	$ 1,163,471
25	**Trust Funds under Administration**		$ 1,274,843	$ 1,242,247

Contingent Liabilities (Notes 4 and 8)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1986

BUDGETARY TRANSACTIONS	1986	1985
	(in thousands)	
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$251,622	$220,158
Sinking Fund Instalments and Serial Retirements	77,160	65,065
Net Revenue Deficit	328,782	285,223
Capital Account		
Net Capital Expenditure	189,302	224,408
Advance under the Appropriations Act	34	34
Net Budgetary Transactions	518,118	509,665
NON-BUDGETARY TRANSACTIONS		
Capital Expenditure for which no vote is required	2,656	6,751
Net Decrease in Advances and Investments	(7,356)	(12,157)
Expenditure from Health Services Reserve Account	18	16
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	2,480	2,134
Debt Retirement not chargeable to Current Revenue	4,165	4,877
Non-Budgetary Transactions	1,963	1,621
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	520,081	511,286
Less: Non-Fund Requiring Transactions	21,812	18,229
	$498,269	$493,057
FUNDS PROVIDED BY:		
Proceeds of Debentures Issued	$721,445	$441,238
Proceeds of disposal of Capital Assets	425	532
Increase in non-cash Net Current Liabilities	7	59,344
Increase in Net Cash and Short-term Investments and Bank Advances	(223,608)	(8,057)
	$498,269	$493,057

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1986

	1986			1985
	Estimate	Forecast (in thousands)	Actual	Actual
Revenue and Recoveries				
Provincial Sources				
Income Taxes	$ 587,137	$ 621,680	$ 621,680	$ 544,104
Sales Taxes	706,565	651,065	643,510	595,524
Interest Revenue	75,882	70,912	73,303	78,062
Liquor Commission	89,100	86,100	86,493	83,448
Transportation and Registry of Motor Vehicles	38,033	35,150	35,210	34,259
Other Provincial Revenue	79,951	76,260	75,718	69,232
Federal Sources				
Equalization	588,269	621,338	621,338	620,419
Established Programs Financing	350,758	344,679	344,679	325,516
Shared Cost Programs	155,831	154,999	151,363	142,939
Other Federal Payments	2,251	2,251	2,251	2,251
Other Recoveries	54,950	57,695	59,021	53,796
	2,728,727	2,722,129	2,714,566	2,549,550
Expenditure				
General Government	103,567	100,954	99,102	96,732
Public Protection	80,021	78,006	77,290	69,661
Transportation and Communication	107,132	116,176	114,464	113,706
Resource Development	166,606	191,604	190,955	177,645
Health	780,696	820,375	816,013	755,012
Social Services	293,711	298,539	298,540	283,049
Education	767,340	758,727	757,909	737,530
Culture and Recreation	27,663	28,753	28,709	24,344
Debt Charges	523,506	530,295	539,269	470,888
Municipal Affairs	63,092	61,438	61,337	61,264
	2,913,334	2,984,867	2,983,588	2,789,831
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	184,607	262,738	269,022	240,281
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements	......	17,400	17,400	20,123
Excess of Current Operating Expenditure over Revenue and Recoveries	184,607	245,338	251,622	220,158
Sinking Fund Instalments and Serial Retirements (Note 6)	77,290	77,160	77,160	65,065
Net Revenue Deficit	$ 261,897	$ 322,498	$ 328,782	$ 285,223

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Capital Expenditure

for the fiscal year ended March 31, 1986

	1986			1985
	Estimate	**Forecast** (in thousands)	**Actual**	**Actual**
Capital Expenditure				
General Government	$ 5,464	$ 4,742	$ 4,401	$ 4,638
Public Protection	3,742	3,226	1,650	2,339
Transportation and Communication	119,164	112,506	110,595	133,606
Resource Development	44,025	44,576	42,232	63,345
Health	41,989	29,024	29,062	24,370
Social Services	218	165	140	91
Education	23,052	19,806	15,895	13,437
Culture and Recreation	3,178	3,086	2,960	6,825
Municipal Affairs	19,306	15,899	15,142	27,353
	260,138	233,030	222,077	276,004
Less: Recoveries	39,691	31,417	30,119	44,845
Net Capital Expenditure	$220,447	$201,613	$191,958	$231,159

Note:

Capital expenditures consist of budgetary and non-budgetary transactions which for the year ended March 31, 1986 amounted to $189,302,000 and $2,656,000 respectively (1985 — $224,408,000 and $6,751,000).

Statement 5

PROVINCE OF NOVA SCOTIA

Statement of Changes in Net Direct Debt

for the fiscal year ended March 31, 1986

	1986	1985
	(in thousands)	
Net Direct Debt — beginning of year	$2,748,698	$2,285,171
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries (Statement 3)	251,622	220,158
Less: Non-Fund Requiring Transactions	(21,812)	(18,229)
	229,810	201,929
Net Capital Expenditure (Statement 4)	191,958	231,159
Increase in provision for doubtful capital advances and investments	17,032	24,276
Expenditures from Health Services Reserve Account	18	16
Increase in deficiency of net assets of Sydney Steel Corporation for the fiscal year (Note 4)	64,077	14,736
Increase in unrealized foreign currency loss in respect of the translation of foreign debt and sinking funds	59,682	61,213
Discounts on debentures issued	12,405	6,829
Total Additions to Net Direct Debt	574,982	540,158
Deduct:		
Income from sinking funds	87,988	75,951
Proceeds of disposal of capital assets	425	532
Recovery of capital advances previously written off	105	148
Total Deductions from Net Direct Debt	88,518	76,631
Increase in Net Direct Debt for the year	486,464	463,527
Net Direct Debt — end of year	$3,235,162	$2,748,698

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Advances and Investments

as at March 31, 1986

	1986	1985
	(in thousands)	
Advances:		
Housing —		
Housing Development Act (net of Canada Mortgage and Housing Corporation and other borrowings of $71,919,000 in 1986 and $75,890,000 in 1985)	$124,001	$121,822
Resource and Industrial Development —		
Agriculture and Rural Credit Act	128,547	123,378
Deuterium of Canada Act	113,892	113,872
Fisheries Development Act	58,822	67,365
Industrial Development Act	66,035	69,030
Industrial Estates Limited Act	70,576	80,231
Industrial Loan Act	31,074	30,652
Nova Scotia Power Corporation Act	36,812	40,594
Small Business Development Corporation Act	16,440	14,647
Venture Corporations Act	4,574	4,309
Miscellaneous	1,125	1,424
Other —		
Loans to Municipalities	37,154	41,411
Universities Assistance Act	69,714	74,788
	758,766	783,523
Investments:		
Investments transferred to the Province from Nova Scotia Power Corporation to repay the Corporation's indebtedness	1,528	1,395
Other investments in Provincial agencies and other entities	48,565	48,190
	50,093	49,585
	$808,859	$833,108

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Additional Advances, Investments and Repayments

for the fiscal year ended March 31, 1986

Additional Advances and Investments 1986 (in thousands)	Additional Advances and Investments 1985 (in thousands)		Repayments 1986 (in thousands)	Repayments 1985 (in thousands)
		Housing —		
$ 40,023	$ 36,784	Housing Development Act	$ 38,259	$ 36,343
		Resource and Industrial Development —		
16,532	19,730	Agriculture and Rural Credit Act	10,661	10,776
20	2,945	Deuterium of Canada Act	......	......
6,343	7,751	Fisheries Development Act	16,276	15,923
15,376	14,322	Industrial Development Act	5,746	3,928
3,877	7,510	Industrial Estates Limited Act	11,195	21,658
6,031	2,856	Industrial Loan Act	4,125	4,149
133	133	Nova Scotia Power Corporation Act	3,782	6,515
5,358	5,563	Small Business Development Corporation Act	3,336	2,433
2,022	3,030	Venture Corporations Act	9	......
34	305	Miscellaneous	333	7,108
		Other —		
......	......	Loans to Municipalities	4,257	4,346
1,768	1,261	Universities Assistance Act	6,842	1,119
......	......	Health Services Tax Act	18	15
$ 97,517	$102,190		$104,839	$114,313

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements

March 31, 1986

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

Consolidated Fund

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes. All receipts and disbursements of public money must flow through the Consolidated Fund of the Province. However, the Consolidated Fund does not include special funds such as trust, pension and sinking funds.

Receipts and disbursements consist of current revenue and expenditure, capital expenditure and recoveries, advances and investments, and other transactions.

Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

Net Direct Debt

The Province's financial statements are presented so as to highlight net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its realizable assets. Capital expenditures on assets of a long-term nature such as highways and public buildings are not considered to be realizable assets for purposes of calculating net direct debt.

Transactions affecting net direct debt are summarized in the statement of changes in net direct debt and consist of current operating revenue and expenditure, capital expenditure, changes in the provision for doubtful capital advances and investments, earnings on sinking funds, unrealized foreign currency translation losses and gains relating to debentures payable in U.S. and other foreign currencies, discounts on debentures issued, expenditures charged to reserve accounts, and changes in the deficiency in net assets of Sydney Steel Corporation.

Budgetary Process

The Budgetary estimates, as approved by the Legislative Assembly, provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditure expires at the end of the fiscal year. Authority for capital expenditure for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditure is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act.

The Estimates are presented annually to the Legislative Assembly and reflect anticipated revenues and expenditure programs for the fiscal year for which approval is requested.

The Estimates also include a Forecast for the previous fiscal year indicating revisions of revenue and expenditure projections.

Estimate and Forecast figures are reflected in the statements of current revenue and expenditure and of capital expenditure.

Accrual Accounting

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred, with the following exceptions.

Interest on advances made by the Province is included in revenue only as collected, except where interest is capitalized as part of the cost of land assembly projects for housing programs or pursuant to specific agreements.

Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act in respect of Equalization and Established Programs Financing Payments and under the Tax Collection Agreement in respect of Personal and Corporate Income Taxes are subject to adjustment in future years. Adjustment payments are reflected separately under "Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements".

Crown Corporations and Agencies

Profits and losses of corporations and agencies owned or controlled by the Province, with the exception of the Nova Scotia Liquor Commission, are not reflected in the revenues and expenditures of the Province except to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Profits of the Nova Scotia Liquor Commission are included in current revenue of the Province. The Province provides for the deficiency in the net assets of Sydney Steel Corporation in the calculation of net direct debt.

Net Revenue Surplus (Deficit), Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus (deficit) consists of current revenues and recoveries, excluding sinking fund earnings, less current operating expenditure, and annual sinking fund instalments and serial retirements in respect of capital liabilities.

Pursuant to the Provincial Finance Act, the net revenue surplus in any year may be transferred to special reserve account. The Health Services Tax Act provides that the Minister of Finance may pay out of the Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts and funds created therefrom may be used for the various purposes defined under the Acts (See Note 2).

Capital Expenditure

Expenditures resulting in the construction or acquisition of assets which are expected to have a useful life in excess of five years are charged to capital in the Province's accounts. Capital account appropriations also include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Provincial Government (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. Capital expenditures are not considered to be realizable assets for purposes of calculating net direct debt.

Capital Advances and Investments

Capital advances and investments, including those to or on behalf of corporations and agencies owned or controlled by the Province, are made under the authority and limitations of various Provincial statutes. Capital advances and investments are reflected in the financial statements net of losses and provisions for losses, which are charged directly to the Net Direct Debt account.

Accounts Receivable and Current Advances

Accounts receivable and current advances are reflected in the financial statements net of provisions for losses or uncollectable amounts, which are established as required through charges to current revenue and expenditure.

Inventories

Inventories consist mainly of goods for resale and machinery repair parts, gravel, lumber and other materials relating to the upkeep of highways. Inventories also include selected operating supplies, which are used mainly by Provincially operated hospitals, hotels and educational institutions. Inventories are stated at the lower of cost and net realizable value.

Debentures and Sinking Funds

The Province's debentures payable in foreign currencies, accrued interest thereon, and related sinking funds invested in foreign currencies, are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. Foreign exchange rate adjustments arising from sinking fund instalments and serial retirement payments and from the payment of interest are reflected in current expenditure at rates in effect at the date of the transaction.

The Province operates sinking funds for the purpose of retiring capital liabilities. These sinking funds are reflected in the statement of financial position at cost adjusted for the amortization of premiums and discounts on investments.

Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as a current expenditure in the calculation of net revenue surplus (deficit).

Earnings on sinking funds are not reflected as current account revenue.

Foreign Currency Translation — Unrealized Losses and Gains

Unrealized foreign currency losses and gains relating to the translation of debentures payable in foreign currencies to the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements are amortized, net of unrealized translation gains and losses on related sinking funds, over the terms of the debenture issues by charges or credits to current expenditure.

Discounts on Debentures

Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by annual charges to current expenditure. Unamortized discounts at March 31, 1986 amounted to $40,521,000 (1985 — $31,838,000).

2. SPECIAL RESERVE AND HEALTH SERVICES RESERVE ACCOUNTS

Pursuant to authority granted by the Lieutenant Governor in Council, expenditures may be made from funds created from special reserve account and health services reserve account rather than being reflected in the calculation of the net revenue surplus (deficit) or as capital expenditures. Expenditures from these accounts amounted to $18,000 for the fiscal year ended March 31, 1986 (1985 - $16,000).

The unexpended balances of these accounts at March 31, 1986, which form part of the Consolidated Fund, amounted to $8,153,000 (1985 - $8,377,000) of which $2,853,000 (1985 - $3,597,000) had been authorized to be advanced or expended and $5,300,000 (1985 - $4,780,000) represented unappropriated balances of the accounts.

3. INVESTMENTS

At March 31, 1986 investments included $20,007,000 (1985 - $19,632,000), net of an allowance for uncollectible amounts of $2,605,000 (1985 - $1,805,000), of redeemable preference shares of Industrial Estates Limited ("IEL") purchased by the Province, of which $18,807,000 (1985 - $18,632,000) is in respect of expenditures by IEL for the development of industrial parks. The shares issued in respect of the development of industrial parks are redeemable from the proceeds of the sale of industrial park lands. During the year, the Province purchased $175,000

(1985 - $4,051,000) of additional preference shares representing additional expenditures on industrial parks of $558,000 (1985 - $4,540,000) less sales and depreciation of $383,000 (1985 - $489,000).

At March 31, 1986 investments also included $25,334,000 (1985 - $25,334,000) of redeemable non-voting preferred shares of National Sea Products Ltd. and its wholly owned subsidiary, Canso Sea Products Limited, purchased pursuant to arrangements entered into in 1984 concerning the restructuring of two major fishing companies. Proceeds were used to reduce debt owing to the Province.

4. SYDNEY STEEL CORPORATION (SYSCO)

Sydney Steel Corporation, a Provincial Crown Corporation established by an Act of the Legislature, operates a steel mill at Sydney.

To March 31, 1986, the Province had made cumulative operating grants to Sysco totalling $177,509,000 (including operating grants of $7,385,000 for the fiscal year ended March 31, 1986 [1985 - $8,247,000]), converted $52,332,000 of advances to Sysco to equity, made $78,609,000 in equity contributions for debt retirement, and contributed $125,835,000 in respect of capital expenditure programs of which approximately $96,389,000 has been recovered from the Federal Government. Annual operating grants are reflected as current expenditure and equity contributions as capital expenditure in the Province's financial statements.

At March 31, 1986 the Province had given guarantees in respect of Sysco as follows:

	(in thousands)
— Guaranteed lines of credit (maximum of $358,000,000)	$343,343
— U.S. $18,075,000 of debentures	25,229(1)
— Performance bonds and letters of credit (of a $5,000,000 guaranteed line of credit)	5,000
	$373,572

(1) Canadian dollar equivalent at rate of exchange in effect at March 31, 1986.

To March 31, 1986 the Province had reflected $218,878,000 in the calculation of net direct debt in respect of the deficiency in Sysco's net assets. The deficiency represents the amount by which Sysco's liabilities, the majority of which are guaranteed by the Province, exceed the book value of Sysco's assets after deducting accumulated depreciation. During the fiscal year ended March 31, 1986 the Province recorded a net increase of $64,077,000 in the calculation of net direct debt in respect of the change in Sysco's net assets during the year, calculated as follows:

	(in thousands)
— Net loss of Sysco for the year after adjusting for transfer of $1,643,000 from appraisal surplus in respect of depreciation charges	$74,612
— *Less:* Equity contributions by Province to Sysco for debt retirement	10,535
	$64,077

The ability of Sysco to continue as a viable operation is dependent on the continued financial support of the Province and on an improved level of operating results. It is not possible to determine at present the extent of any losses that may be incurred by the Province on its equity contributions to Sysco and on its guarantees of Sysco's indebtedness.

5. DEUTERIUM OF CANADA LIMITED (DEUTERIUM)

On February 9, 1978 an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL), the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in quarterly instalments over 20 years, which commenced April 1, 1978, amounting to $3,300,000 per year. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. These investments amounted to $32,884,000 at March 31, 1986. At the date of the final payment, January 1, 1998, the fund will total $118,900,000 and will be used to repay the Province's advances to and investment in Deuterium.

At March 31, 1986 advances to and investment in Deuterium amounted to $113,892,000 and $3,025,000, respectively. Since March 31, 1970 the Province has waived interest on its advances to Deuterium.

6. DEBENTURES, DEBT CHARGES AND SINKING FUNDS

Debentures payable in foreign currencies and related sinking funds invested in foreign currencies are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements.

Debentures outstanding and related sinking funds at March 31, 1986 were as follows:

	Debentures Outstanding	Specific Sinking Funds (1)	Net
		(in thousands)	
Payable in Canadian currency			
— Canada Pension Plan Investment Fund	$1,170,043	$255,106	$ 914,937
— Other Issues	1,442,855	166,580	1,276,275
	2,612,898	421,686	2,191,212
Payable in U.S. currency (2)	1,960,853	510,218	1,450,635
Payable in other foreign currencies	340,030(3)	10,685	329,345
	$4,913,781	$942,589	$3,971,192

(1) In addition, at March 31, 1986 the Province had general sinking funds amounting to $29,451,000 and sinking funds totalling $3,696,000 for the retirement of loans from the Government of Canada.

(2) The Canadian dollar equivalent at the rate of exchange prevailing at March 31, 1986 of debentures payable of U.S. $1,404,824,000 and sinking funds of U.S. $365,538,000.

(3) The Canadian dollar equivalent at rates of exchange prevailing at March 31, 1986 of:

DM	10,000,000
FF	35,000,000
UK £	90,000,000
SF	200,000,000

Debt charges consist primarily of interest on outstanding debentures and include realized foreign exchange costs in respect of payments for the retirement of foreign debt. Debt charges also include charges in respect to the amortization of unrealized foreign exchange costs related to the translation of foreign debt to the Canadian dollar equivalent at rates of exchange in effect at the statement date.

Debt charges for the years ended March 31, 1986 and 1985 are summarized below:

	1986	1985
	(in thousands)	
Interest on outstanding debentures	$505,443	$440,980
Amortization of discounts on debentures	3,722	3,355
Interest on short-term borrowings	5,515	7,860
Foreign exchange costs realized	9,062	6,243
Amortization of unrealized foreign exchange costs	14,860	11,613
Other financing charges and costs	667	837
	$539,269	$470,888

Sinking funds consist primarily of debentures of the Province of Nova Scotia and Government of Canada. Sinking funds for debentures payable in U.S. currency are invested in U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Sinking fund instalments and serial retirements and other amounts charged to current revenue during the fiscal year ended March 31, 1986 amounted to $81,325,000 of which $43,669,000 represented required payments for the fiscal year. Sinking fund instalments and serial retirements are reflected in the calculation of net revenue deficit net of amounts totalling $4,165,000 pertaining to borrowings of certain Crown corporations and Government of Canada loans on behalf of municipalities.

7. GOVERNMENT OF CANADA LOANS

Government of Canada loans of $42,624,000 at March 31, 1986 (1985 - $46,159,000) include funds provided in respect of municipal projects under federally sponsored programs which the Province in turn advanced to municipalities under similar terms and conditions. These advances amounted to $20,124,000 at March 31, 1986 (1985 - $21,901,000). The balance of the loans from the Government of Canada were provided to fund provincially sponsored projects.

8. CONTINGENT LIABILITIES

The Province acts as a guarantor of debt issued by Crown corporations, agencies, and various other entities under authorities provided by Provincial statutes. At March 31, 1986 outstanding bank loans, bonds, debentures, etc. directly guaranteed by the Province totalled $1,905,518,000 as summarized below.

	(in thousands)
Nova Scotia Power Corporation	$1,132,943
Sydney Steel Corporation	368,572
Nova Scotia Municipal Finance Corporation	187,201
Halifax-Dartmouth Bridge Commission	86,796
Nova Scotia Resources Limited	73,644
Trade Centre Limited	23,000
Industrial Development Act	31,149
Other	2,213
	$1,905,518

The Province is contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $45,489,000 at March 31, 1986. The Province has also guaranteed contractual obligations of the Nova Scotia Power Corporation amounting to $17,241,000 at March 31, 1986.

At March 31, 1986, the Province had guaranteed performance bonds and letters of credit totalling $5,000,000 for Sydney Steel Corporation and had issued other performance guarantees totalling $16,487,000 pursuant to the Industrial Development Act.

9. CANADA-NOVA SCOTIA (OFFSHORE) DEVELOPMENT FUND

The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four years beginning in 1984-85. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years.

Amounts paid to the Province are repayable to the Government of Canada, without interest, solely from revenues flowing to the Province from the production of offshore oil or gas.

During the 1985-86 fiscal year $9,668,000 of capital expenditure, $2,000,000 of capital advances and $32,768,000 of current expenditure incurred by the Province were charged to the Canada-Nova Scotia (Offshore) Development Fund. The total disbursements charged to the Fund to March 31, 1986 amounted to $70,317,000.

10. COMMITMENTS

The Province was obligated to the extent of approximately $77,882,000 for construction contracts entered into on or before March 31, 1986 and not completed at that date, of which $40,869,000 is in respect of projects being funded by other agencies or the Federal Government.

11. PUBLIC SERVICE SUPERANNUATION PLAN

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. Such payments for the fiscal year ended March 31, 1986 amounted to $1,453,000 (1985 - $1,401,000) or 5.5% of the total benefits paid. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

The plan is funded by employee contributions of 7% of salary and equal contributions by the Province and participating agencies. During the fiscal year ended March 31, 1986, matching employer contributions of the Province and participating agencies totalled $18,836,000 and $6,439,000, respectively; employee and employer contributions for the year totalled $50,550,000.

Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

At March 31, 1986, the Public Service Superannuation Fund amounted to $644,205,000 (1985 - $553,792,000). Fund assets are valued at cost adjusted for the amortization of discounts and premiums, with the exceptions of equity investments which are valued at cost. The market value of assets at March 31, 1986 was $86,627,000 (1985 - $4,622,000) in excess of the book value.

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of June 30, 1984.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and projected average salaries for the five highest years at the date of retirement. The assumptions used in the actuarial valuation at June 30, 1984 include a 5% inflation rate, 1% real average salary increases, 1% salary increases for individual merit to age 55 and 4½% real rate of return on investments. The actuarial valuation, adjusted to reflect changes to the Pension Plan which are effective April 1, 1986, indicates that at June 30, 1984 the Fund had actuarial liabilities with a present value of $761,475,000, assets of $492,713,000 and an unfunded actuarial liability of $268,762,000. Approximately 86% of employee and employer contributions are required to meet current service costs; the remaining 14% is available for funding of past service costs.

The report also provides information on the financial position of the Plan at June 30, 1984 on the basis of benefits earned in respect of actual salaries and service to date, without provision for future salary increases which will affect actual pension payments. The report indicates that at June 30, 1984, without provision for future salary increases, and adjusted to reflect changes to the Pension Plan which are effective April 1, 1986, the Fund had accrued liabilities with a present value of $530,981,000, assets of $492,713,000 and an unfunded accrued liability of $38,268,000.

Statement 8

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1986

Series	Date of Issue		Date of Maturity		Rate	Amount Outstanding	Sinking Funds
Payable in Canadian Currency							
Canada Pension Plan Investment Fund (Note A)							
CP02	Feb.	1, 1967	Feb.	1, 1987	5.46%	$ 20,311,000	$ 21,014,406
CP03	April	1, 1968	Feb.	1, 1988	5.72	24,639,000	20,770,866
CP04	June	1, 1969	Feb.	3, 1989	6.66	29,179,000	21,886,233
CP06	May	1, 1970	Feb.	2, 1990	7.51	30,965,000	20,680,605
T53	March	3, 1970	March	3, 1990	8.29	3,601,000	2,446,923
CP07	July	2, 1971	March	1, 1991	7.79	34,041,000	19,915,516
CP08	May	1, 1972	March	1, 1992	7.08	35,715,000	18,454,368
CP11	Aug.	1, 1973	March	1, 1993	7.36	38,567,000	17,207,452
CP13	Aug.	1, 1974	March	1, 1994	7.53	43,767,000	16,905,141
CP14	Aug.	1, 1975	March	10, 1995	8.55	50,910,000	16,795,689
CP15	Oct.	1, 1976	March	2, 1996	8.94	57,325,000	15,925,040
CP16	Nov.	1, 1977	March	3, 1997	9.00	59,709,000	13,798,409
CP18	Nov.	1, 1978	March	1, 1998	9.08	62,852,000	11,897,385
CP19	Feb.	1, 1980	March	1, 1999	9.56	68,176,000	10,161,081
CP20	Nov.	1, 1980	March	3, 2000	10.59	73,922,000	8,794,990
CP21	Oct.	1, 1981	March	2, 2001	12.70	78,277,000	6,919,967
CP22	April	1, 1982	March	1, 2002	15.43	96,251,000	6,341,246
CP23	June	1, 1983	March	1, 2003	14.67	93,725,000	3,725,097
CP24	June	1, 1984	March	1, 2004	11.60	90,597,000	1,465,402
CP25	Aug.	1, 1985	Jan.	2, 2005	13.37	85,762,000	(A)
T241	April	3, 1985	April	3, 2005	12.57	10,914,000	(A)
T242	May	1, 1985	May	1, 2005	12.15	13,665,000	(A)
T243	June	3, 1985	June	3, 2005	11.78	18,855,000	(A)
T244	July	2, 1985	July	2, 2005	10.86	11,511,000	(A)
T245	Aug.	1, 1985	Aug.	1, 2005	10.99	6,399,000	(A)
T246	Sept.	10, 1985	Sept.	10, 2005	11.29	5,933,000	(A)
T247	Oct.	1, 1985	Oct.	1, 2005	11.12	5,270,000	(A)
T248	Nov.	1, 1985	Nov.	1, 2005	11.22	3,396,000	(A)
T249	Dec.	2, 1985	Dec.	2, 2005	10.80	1,954,000	(A)
T250	Jan.	2, 1986	Jan.	2, 2006	10.58	3,700,000	(A)
T251	March	3, 1986	March	3, 2006	10.72	10,155,000	(A)
						1,170,043,000	255,105,816

Statement 8 (continued)

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1986

Series	Date of Issue		Date of Maturity		Rate	Amount Outstanding	Sinking Funds
Payable in Canadian Currency							
Canada Pension Plan Investment Fund (Note A)							
Other Issues							
7X	May	1, 1980	May	1, 1990	13.75	92,424,000	.....
8J	Sept.	30, 1982	Sept.	30, 1987	14.25	100,000,000	7,135,503
6M	Dec.	1, 1967	Dec.	1, 1987	7.00	6,600,000	6,162,103
8E	Jan.	28, 1982	Jan.	28, 1988	15.75	25,000,000	1,215,515
5Y	Feb.	15, 1963	Feb.	15, 1988	5.25	9,000,000	13,699,945
6P	June	15, 1968	June	15, 1988	7.50	15,000,000	12,614,208
6R	Oct.	15, 1968	Oct.	15, 1988	7.50	15,000,000	12,276,295
6Y	July	15, 1970	July	15, 1990	9.25	15,000,000	6,223,225
7A	March	1, 1971	March	1, 1991	7.25	20,000,000	12,177,316
6F	Nov.	1, 1966	Nov.	1, 1991	6.25	15,000,000	12,138,441
7C	Dec.	1, 1971	Dec.	1, 1991	7.625	15,000,000	5,369,109
6G	Jan.	2, 1967	Jan.	2, 1992	6.50	20,000,000	11,669,050
BN	Nov.	1, 1980	Dec.	1, 1986/1993	12.125	297,407	(B)
8M	Nov.	1, 1983	Nov.	1, 1993	12.00	100,000,000	4,446,394
6B	March	1, 1964	March	1, 1994	5.50	7,500 000	7,476,141
8R	Feb.	20, 1985	Feb.	20, 1995	11.625	100,000,000	3,039,593
7D	Dec.	1, 1971	Dec.	1, 1996	7.625	10,000 000	4,111,278
8G	April	15, 1982	April	15, 1997/1987	15.50	100,000,000	7,497,596
7Q	Jan.	1, 1979-1986	Jan.	1, 1998	5.50	32,883,592	(D)
7U	Dec.	21, 1978	Dec.	21, 1998	10.00	50,000,000	7,677,809
7W	Jan.	4, 1980	Jan.	4, 2000	11.25	75,000,000	9,263,242
7K	March	3, 1975	March	3, 2000	9.25	35,000,000	12,039,131
7Z	Dec.	29, 1980	Dec.	29, 2000	13.375	85,000,000	8,278,682
7S	March	15, 1978	March	15, 1987/2003	9.75	12,750,000	(B)
7V	March	30, 1979	March	30, 1987/2004	10.50	18,000,000	(B)
8Q	Dec.	18,1984	Dec.	18, 2004	12.625	150,000,000	2,069,288
7T	Sept.	7, 1978	Sept.	7, 1986/2008	9.75	18,400,000	(B)
8S	July	3, 1985	July	3, 2009	11.25	150,000,000	(C)
8U	Dec.	12, 1985	Dec.	12, 2009	10.875	150,000,000	(C)
						1,442,854,999	166,579,864

Payable in United States Currency (E)

8B	June	30, 1981	June	30, 1988	14.50	(U.S. $ 25,000,000)	34,895,000	3,604,191
8F	Mar.	15, 1982	Mar.	15, 1989	15.75	(U.S. $ 75,000,000)	104,685,000	7,233,824
8H	Aug.	1, 1982	Aug.	1, 1989	15.25	(U.S. $ 75,000,000)	104,685,000	6,183,713
6C	Dec.	1, 1964	Dec.	1, 1989	4.50	(U.S. $ 4,899,000)	6,838,024	602,528
7Y	July	15, 1980	July	15, 1986-1990	10.75	(U.S. $ 41,675,000)	58,169,965	(B)
6E	Jan.	15, 1966	Jan.	15, 1991	5.125	(U.S. $ 2,550,000)	3,559,290	192,896
8N	Feb.	1, 1984	Feb.	1, 1991	11.75	(U.S. $100,000,000)	139,580,000	4,515,258
8A	June	30, 1981	June	30, 1991	15.00	(U.S. $ 75,000,000)	104,685,000	18,050,188
8D	Nov.	15, 1981	Nov.	15, 1991	15.75	(U.S. $125,000,000)	174,475,000	12,516,876
6H	Feb.	1, 1967	Feb.	1, 1992	5.875	(U.S. $ 40,000,000)	55,832,000	58,366,998
6J	July	1, 1967	July	1, 1992	6.25	(U.S. $ 35,000,000)	48,853,000	48,294,774
6K	Oct.	15, 1967	Oct.	15, 1992	6.50	(U.S. $ 35,000,000)	48,853,000	47,282,795
6N	Feb.	1, 1968	Feb.	1, 1993	7.00	(U.S. $ 40,000,000)	55,832,000	52,667,820
6Q	Aug.	1, 1968	Aug.	1, 1993	7.25	(U.S. $ 25,000,000)	34,895,000	30,868,782
6S	Nov.	15, 1968	Nov.	15, 1993	7.25	(U.S. $ 35,000,000)	48,853,000	42,137,254
6T	March	1, 1969	March	1, 1994	7.625	(U.S. $ 30,000,000)	41,874,000	35,184,260
AN	May	7, 1979	May & Nov. May	11, 1989- 11, 1994	9.85	(U.S. $ 50,000,000)	69,790,000	(B)
6U	Aug.	1, 1969	Aug.	1, 1994	8.625	(U.S. $ 35,000,000)	48,853,000	38,651,446
6V	Nov.	15, 1969	Nov.	15, 1994	9.00	(U.S. $ 35,000,000)	48,853,000	37,752,971
6W	March	15, 1970	March	15, 1995	9.75	(U.S. $ 20,000,000)	27,916,000	20,878,691
7P	Dec.	29, 1977	Dec.	29, 1986-1997	8.875	(U.S. $ 40,700,000)	56,809,060	(B)
8K	Feb.	1, 1983	Feb.	1, 1998	11.75	(U.S. $100,000,000)	139,580,000	11,959,253
7L	March	1, 1976	March	1, 2001	9.25	(U.S. $ 60,000,000)	83,748,000	28,390,486
8L	May	15, 1983	May	15, 2013	11.50	(U.S. $150,000,000)	209,370,000	4,882,521
8V	March	15, 1986	March	15, 2016	8.875	(U.S. $150,000,000)	209,370,000	(C)
							1,960,853,339	510,217,525

Statement 8 (continued)

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds

as at March 31, 1986

Series	Date of Issue		Date of Maturity		Rate		Amount Outstanding	Sinking Funds
Payable in Other Currencies (F)								
7E	Dec.	1, 1971	Dec.	1, 1986	7.75	(DM 20,000,000)	5,954,000	1,472,866
7F	July	15, 1972	July	15, 1987	7.50	(FF 35,000,000)	6,779,500	7,265,555
8T	Nov.	13, 1985	Nov.	13, 2005	5.50	(SF 200,000,000)	142,760,000	(C)
8C	Oct.	31, 1981	Oct.	31, 2011	16.75	(UK £ 30,000,000)	61,512,000	1,636,533
8P	April	18, 1984	April	18, 2019	11.75	(UK £ 60,000,000)	123,024,000	310,695
							340,029,500	10,685,649
General Sinking Funds							N/A	29,451,068
							$4,913,780,838	$972,039,922

Notes:

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months' prior notice when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

The Province has established sinking funds for retirement of borrowings from the Canada Pension Plan Investment Fund, with annual payments commencing one year after the consolidation of monthly borrowings.

(B) Debenture issues to be retired through annual principal payments during the years indicated.

(C) Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer. Sinking fund investments consist primarily of debentures of the Province of Nova Scotia and Government of Canada.

(D) Issue to be retired from proceeds of a trust established to repay indebtedness to the Province.

(E) Debentures payable in U.S. currency, totalling U.S. $1,404,824,000 and related sinking funds of U.S. $365,537,705 are reflected at the rate of exchange in effect at March 31, 1986.

(F) Canadian dollar equivalent at rates of exchange in effect at March 31, 1986.

Statement 9

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1986

Bank Loans:			
Sydney Steel Corporation		$343,343,000	
Halifax-Dartmouth Bridge Commission (1)		86,795,659	
Nova Scotia Resources Limited (2)		73,643,681	
Industrial Development Act		17,425,491	
Trade Centre Limited		23,000,000	
Nova Scotia Power Corporation		11,475,000	
The Nursing Homes Act		304,286	
Livestock Loans Guarantee Act		100,196	
Small Business Development Act		1,000,685	
University Student Loans		4,053	$557,092,051
Bonds and Debentures:			
Sydney Steel Corporation:			
U.S. $18,075,000 $7\frac{5}{8}$% Series C due July 1, 1993 (3)		$ 25,229,085	
Nova Scotia Power Corporation:			
$5\frac{5}{8}$% Series A due March 1, 1992	426,100		
$6\frac{1}{4}$% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992	689,500		
U.S. $40,000,000 $7\frac{3}{4}$% Series D due March 15, 1997 (3)	55,832,000		
$8\frac{1}{8}$% Series E due November 15, 1992	30,000,000		
DM 22,392,000 7% Series F due December 1, 1986-1987 (4)	13,332,197		
U.S. $30,000,000 $8\frac{1}{8}$% Series G due July 15, 1998 (3)	41,874,000		
U.S. $23,500,000 $8\frac{3}{8}$% Series J due May 1, 1986-1994 (3)	32,801,300		
$9\frac{1}{2}$% Series K due July 1, 1986-1994	1,997,000		
U.S. $50,000,000 $10\frac{1}{2}$% Series L due September 15, 2000 (3)	69,790,000		
10% Series M due March 1, 2001	50,000,000		
SF 78,950,000 $6\frac{3}{4}$% Series N due May 10, 1991 (5)	56,354,510		
$9\frac{3}{4}$% Series O due October 21, 2001	50,000,000		
$9\frac{3}{4}$% Series P due November 1, 2001	5,000,000		
Carried forward	410,596,807	25,229,085	557,092,051

Brought forward	410,596,807	25,229,085	557,092,051
9¼% Series Q due February 22, 2002	50,000,000		
9¼% Series R due February 22, 2002	5,000,000		
9¼% Series S due July 21, 2002	50,000,000		
9¼% Series T due July 21, 2002	5,000,000		
9.45% Series U due December 1, 2002	15,000,000		
9⅜% Series V due January 10, 2003	50,000,000		
U.S. $75,000,000 9⅝% Series W due June 1, 2008 (3)	104,685,000		
10% Series X due December 21, 1998	50,000,000		
U.S. $36,500,000 9¾% Series Y due May 15, 1989 (3)	50,946,700		
11¼% Series Z due January 4, 2000	50,000,000		
11½% Series AA due July 15, 2005	50,000,000		
15½% Series AB due December 15, 1991/1986	75,000,000		
15¾% Series AC due January 28, 1988	25,000,000		
16¾% Series AD due August 10, 1987/1992	75,000,000		
13½% Series AE due December 1, 2002	100,000,000		
12½% Series AF due December 20, 2003	75,000,000		
12⅛% Series AG due February 14, 2005	100,000,000		
	1,341,228,507		
Less: Sinking Funds (3)	231,677,289	$1,109,551,218	
Nova Scotia Light and Power Company, Limited:			
6% due April 1, 1986	3,302,000		
8½% due April 15, 1991	8,994,000		
	12,296,000		
Less: Sinking Funds	379,368	$11,916,632	
Nova Scotia Municipal Finance Corporation:			
11¼% Series A due January 4, 1987-2000	17,500,000		
11½% to 12% Series B due July 2, 1986-2000	11,000,000		
13⅜% Series C due December 19, 1986-2000	18,750,000		
13⅜% Series D due December 19, 1986-2000	7,500,000		
17½% Series E due September 10, 1986-1991	2,711,000		
15% Series F due December 22, 1996/1986	35,000,000		
Carried forward	92,461,000	1,146,696,935	557,092,051

Brought forward	92,461,000	1,146,696,935	557,092,051
15¾ Series G due January 28, 1987-1994	16,600,000		
15½% Series H due July 12, 1992/1987	10,000,000		
12¾% to 13% Series J due November 23, 1986-1992	15,260,000		
11¼% to 12¾% Series K due September 7, 1986-1998	14,400,000		
11¼% to 12% Series L due November 9, 1986-1993	1,680,000		
13¾% to 14¼% Series M due August 28, 1986-1999	9,500,000		
11% to 12½% Series N due April 2, 1986-2005	15,900,000		
9% to 11% Series P due December 11, 1986-2000	11,400,000	$187,201,000	$1,333,897,935

Mortgages:		
Housing Act	599,980	
Industrial Development Act (U.S. $9,832,500)(3)	13,724,204	
Université Sainte-Anne	204,086	14,528,270
Total Direct Guarantees		$1,905,518,256

Notes:

	Halifax-Dartmouth Bridge Commission	
(1)	SF 122,000,000 due June 30, 1989	$ 87,083,600(A)
	Less: Debt Retirement Fund	287,941
		$ 86,795,659

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1986.

The Halifax-Dartmouth Bridge Commission has the option of periodically changing the currency in which all or any portion of the loan is maintained among Deutsche Marks, U.S. Dollars, Swiss Francs, and Canadian Dollars and is permitted to repay the loan prior to maturity.

	Nova Scotia Resources Limited		
(2)	Principal due May 31, 1987	U.S. $52,460,358	$ 73,224,168
	Accrued interest to March 31, 1986	300,554	419,513
		U.S. $52,760,912	$ 73,643,681(B)

(B) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1986.

Nova Scotia Resources Limited has the option of periodically changing the currency in which all or any portion of the loan is maintained among Deutsche Marks, Canadian Dollars, United States Dollars and Swiss Francs and is permitted to repay the loan prior to maturity. Interest expense is being accrued and added to the total of the liability.

Payable in United States Dollars

(3) Guaranteed bonds, debentures and mortgages payable in U.S. dollars totalling $282,907,500 are reflected in this statement at the rate of exchange in effect at March 31, 1986. Sinking funds pertaining to these financings are invested in U.S. funds and are reflected in this statement at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1986.

Payable in Deutsche Marks

(4) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1986.

Payable in Swiss Francs

(5) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1986.

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account

for the fiscal year ended March 31, 1986

	1986	1985
Balance — beginning of year	$508,079	$508,079
Balance — end of year	$508,079	$508,079

Statement 11

PROVINCE OF NOVA SCOTIA

Statement of Funds Created from Special Reserve Account

as at March 31, 1986

	Industrial Loan Fund	Industrial Expansion Fund	Municipal Loan Fund	Universities Assistance Fund	Supplementary Old Age Assistance Fund	Total
Balance — March 31, 1985	$2,060,853	$1,927,836	$2,646,580	$16,073	$183,606	$6,834,948
Increase in provision for doubtful accounts	(125,000)	(100,000)	......	......	......	(225,000)
	1,935,853	1,827,836	2,646,580	16,073	183,606	6,609,948
Deduct:						
Expenditures	......	......	......	......	......	......
Balance — March 31, 1986	$1,935,853	$1,827,836	$2,646,580	$16,073	$183,606	$6,609,948
Represented by:						
Outstanding advances less reserves (Statement 16)	$ 837,712	$ 448,501	$1,115,880	$......	$	$2,402,093
Unappropriated balance of Fund — March 31, 1986	1,098,141	1,379,335	1,530,700	16,073	183,606	4,207,855
	$1,935,853	$1,827,836	$2,646,580	$16,073	$183,606	$6,609,948

Statement 12

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account

for the fiscal year ended March 31, 1986

		1986	1985
Balance — beginning of year		$1,034,536	$1,035,310
Deduct:			
Grants —			
Twin Oaks Memorial Hospital	$22,964		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	17,964	15,774
Reserve for Advances		(18,162)	(15,000)
		(198)	774
Balance — end of year		1,034,734	$1,034,536
Represented by:			
Advances and expenditures authorized but not made		$ 450,346	$ 468,310
Unappropriated balance — end of year		584,388	566,226
		$1,034,734	$1,034,536

Statement 13

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Reserve

as at March 31, 1986

	Accounts Receivable	Reserve	Accounts Receivable less Reserve 1986	1985
Government of Canada	$ 58,848,541 40	$	$ 58,848,541 40	$ 48,738,888 98
Nova Scotia Liquor Commission	15,640,868 57	......	15,640,868 57	12,247,501 98
Health Services Tax	48,212,022 80	2,318,413 78	45,893,609 02	41,611,694 72
Gasoline Tax	9,354,102 64	......	9,354,102 64	9,441,111 44
Health Services Insurance Commission	1,653,570 61	......	1,653,570 61	4,622,602 38
Towns, Cities and Municipalities	11,856,896 31	......	11,856,896 31	10,246,005 48
Receivables of Various Government Departments —				
Agriculture and Marketing	345,733 89	62,803 70	282,930 19	117,277 15
Attorney General	7,683,264 35	789,356 26	6,893,908 09	6,125,320 76
Consumer Affairs	61,591 33	1,609 70	59,981 63	58,266 07
Culture, Recreation and Fitness	80,481 69	80,000 00	481 69	461 69
Development	3,989,791 48	30,156 98	3,959,634 50	942,546 00
Education	5,051,986 13	9,022 51	5,042,963 62	4,606,269 88
Environment	304,734 73	276,349 49	28,385 24	87,645 18
Finance	23,723,697 74	2,622 37	23,721,075 37	16,067,896 70
Fisheries	67,271 70	15,911 04	51,360 66	41,788 14
Government Services	16,967,468 20	2,039 28	16,965,428 92	16,751,814 31
Health — General	19,180,615 38	......	19,180,615 38	21,066,839 36
— Hospitals	9,869,280 53	302,513 85	9,566,766 68	11,853,083 14
Housing	203,663 62	......	203,663 62	199,733 44
Labour and Manpower	204,034 23	2,218 68	201,815, 55	10,359 59
Lands and Forests	1,213,446 97	31,786 32	1,181,660 65	1,010,180 25
Mines and Energy	430,874 72	......	430,874 72	409,753 61
Municipal Affairs	818 91	......	818 91	1,561 23
Public Service	270,412 06	41,121 30	229,290 76	1,862,995 89
Social Services	3,153,651 25	......	3,153,651 25	4,674,390 30
Tourism	845,981 99	20,394 73	825,587 26	745,433 28
Transportation	12,337,314 19	40,197 68	12,297,116 51	2,143,726 97
	$251,552,117 42	$4,026,517 67	$247,525,599 75	$215,685,147 92

See Statement 19 for Continuity of Reserves for Doubtful Accounts

Statement 14

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1986

		1986	1985
Department of Agriculture and Marketing:			
Agriculture — General	$188,179 72		
Technical and Vocational Training	868,470 67	$ 1,056,650 39	$ 863,515 61
Department of Education:			
Nova Scotia School Book Bureau	550,268 30		
Nova Scotia Teachers' College	51,992 53		
Vocational Education	348,522 06	950,782 89	847,941 06
Department of Government Services:			
Central Stationery Stockroom	238,360 18		
Nova Scotia Communications and Information Centre	78,851 00		
Queen's Printer	37,712 51	354,923 69	328,629 71
Department of Health:			
Health Programs	211,889 34		
Nova Scotia Hospital	2,642,704 25		
Victoria General Hospital	2,805,436 27	5,660,029 86	5,598,101 41
Department of Lands and Forests		1,703,864 66	2,760,551 17
Department of Mines and Energy		145,744 39	151,164 24
Department of Social Services:			
Nova Scotia Youth Training Centre	60,782 76		
Nova Scotia School for Boys	145,603 12		
Nova Scotia School for Girls	94,046 20	300,432 08	249,926 70
Department of Tourism:			
Keltic Lodge	122,733 99		
Digby Pines	242,403 87		
Liscombe Lodge	18,015 83	383,153 69	316,730 75
Department of Transportation		18,420,342.25	17,920,534 79
		$28,975,923 90	$29,037,095 44

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Current Advances Less Reserves for Doubtful Accounts

as at March 31, 1986

	Advances	Reserves	Advances less Reserves 1986	Advances less Reserves 1985
Department of —				
Agriculture and Marketing:				
Crop Insurance Commission	$ 230,000 00	$	$ 230,000 00	$ 230,000 00
Provincial Grain Commission	950,000 00	......	950,000 00	950,000 00
Culture, Recreation and Fitness				
Canadian Naval Corvette Trust	150,000 00	......	150,000 00	......
Finance:				
Automobile Advances (Employee Purchase Assistance)	58,185 64	......	58,185 64	36,361 18
Accountable Advances (Travel and Other)	485,362 11	......	485,362 11	445,806 43
Government Services:				
Accountable Advances (Travel and Other)	1,500 00	......	1,500 00	5,305 57
Workers' Compensation Board of Nova Scotia	1,000 00	......	1,000 00	......
Health:				
New Waterford Consolidated Hospital	50,000 00	50,000 00	......	......
Municipal Affairs:				
Special Assistance to Towns	19,424 87	19,424 87	......	......
Public Service:				
Board of Commissioners of Public Utilities	125,000 00	......	125,000 00	125,000 00
Workers' Compensation Board of Nova Scotia	5,000 00	......	5,000 00	5,000 00
Transportation:				
Accountable Advances (Travel and Other)	120,227 03	......	120,227 03	108,048 43
Department Operating Accounts:				
Development	75,000 00	......	75,000 00	70,000 00
Education	63,000 00	......	63,000 00	62,500 00
Housing	3,410 00	......	3,410 00	1,875 09
Tourism	166,159 23	......	166,159 23	132,521 63
Victoria General Hospital	25,000 00	......	25,000 00	20,000 00
	$2,528,268 88	$69,424 87	$2,458,844 01	$2,192,418 33

Statement 16

PROVINCE OF NOVA SCOTIA
Statement of Advances Less Reserves
as at March 31, 1986

	Advances	Reserves	Advances less Reserves 1986	Advances less Reserves 1985	Loans Authorized but not Advanced March 31, 1986
General Funds					
Agriculture and Rural Credit Act, R.S. 1967	$136,846,826	$ 8,300,000	$128,546,826	$123,378,020	$ 2,177,602
Crop Insurance Act, 1968	398,577	......	398,577	363,894	......
Deuterium of Canada Act, 1966 (Note 5)	113,892,009	......	113,892,009	113,872,009	......
Fisheries Development Act, 1978	73,068,949	14,246,737	58,822,212	67,365,226	2,556,748
Health Services and Insurance Act, 1973	1,184,280	457,281	726,999	966,559	......
Housing Development Act, R.S. 1967 less Government of Canada share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $71,918,598)	129,331,436	5,330,777	124,000,659	121,822,404	24,668,564(A)
Industrial Development Act, R.S. 1967	107,575,935	41,989,387	65,586,548	68,441,192	15,055,240
Industrial Estates Limited Act, R.S. 1967	81,227,007	10,650,999	70,576,008	80,230,448	27,252,695
Industrial Loan Act, R.S. 1967	34,501,504	4,265,544	30,235,960	29,472,454	5,324,275
Loans to Municipalities — funds provided by Government of Canada	20,123,722	......	20,123,722	21,900,701	......
Municipal Hospitals Loan Act, R.S. 1967	2,140,750	......	2,140,750	2,387,000	......
Municipal Loan and Building Fund Act, R.S. 1967	13,155,513	......	13,155,513	14,465,977	860,500
Nova Scotia Power Corporation Act, R.S. 1967 (B)	36,811,808	......	36,811,808	40,593,626	......
Nova Scotia Pulp Limited Agreement Act, 1958	......	......	......	93,309	......
The School Loan Fund Act, R.S. 1967	618,677	......	618,677	1,297,479	......
Small Business Development Corporation Act, 1981	18,342,453	1,902,757	16,439,696	14,646,802	2,730,319
Universities Assistance Act, R.S. 1967	69,714,143	......	69,714,143	74,788,235	4,500,000
Venture Corporations Act, 1980	8,573,890	4,000,000	4,573,890	4,308,490	585,000
	847,507,479	91,143,482	756,363,997	780,393,825	85,710,943
Special Reserve Funds					
Industrial Development Act, R.S. 1967	548,501	100,000	448,501	589,023	......
Industrial Loan Act, R.S. 1967	965,006	127,294	837,712	1,179,927	......
Municipal Loan and Building Fund Act, R.S. 1967	1,115,880	......	1,115,880	1,360,080	......
	2,629,387	227,294	2,402,093	3,129,030	......
Health Services Reserve Account					
Health Services Tax Act, R.S. 1967	1,731,713	1,731,713	......	......	450,346
	$851,868,579	$93,102,489	$758,766,090	$783,522,855	$86,161,289

Notes:

(A) Represents the unadvanced portion of a $154,000,000 fund for the Province's share of financing capital programs of the Department of Housing.

(B) Advances to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1986 these sinking funds amounted to $23,261,384.

Under the authority of various Provincial statutes, the Province funds loan programs for housing, resource and industrial development and other purposes, which are outlined briefly below.

AGRICULTURE AND RURAL CREDIT ACT. The Nova Scotia Farm Loan Board, a Provincial agency, provides loans to individuals and corporations engaged in the farming industry. Loans are provided for the acquisition of real estate or the improvement of existing facilities and generally are secured by agreements of sale between the borrower and the Province.

CROP INSURANCE ACT. The Province makes advances to the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Nova Scotia Crop and Livestock Insurance Commission for the payment of crop insurance indemnities.

DEUTERIUM OF CANADA LIMITED. Deuterium of Canada Limited ("Deuterium"), a corporation owned by the Province, constructed a major industrial installation for the commercial production of heavy water at Glace Bay, Nova Scotia. In February 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited ("AECL"), a Federal Crown corporation. The purchase price is being paid in quarterly installments of $825,000 each over 20 years beginning April 1, 1978. Title to the facilities will pass upon payment of the final installment. The installments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. At the date of the final payment in January 1998, the fund will total $118.9 million and will be used to repay the Province's investment in and advances to Deuterium, which amounted to $116.9 million at March 31, 1985. Since March 31, 1970, the Province has waived interest on its advances to Deuterium.

FISHERIES DEVELOPMENT ACT. The Province provides loans for the construction or purchase of vessels, machinery and other onboard fishing equipment. Loans are made to individuals, partnerships and corporations and are generally secured by first marine mortgages.

HEALTH SERVICES AND INSURANCE ACT. The Province provides unsecured loans to establish, maintain, expand, construct or equip hospitals or health care facilities in the Province.

HOUSING DEVELOPMENT ACT. The Nova Scotia Department of Housing (formerly the Nova Scotia Housing Commission), through the Housing Development Fund, provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation, acquires or constructs lease-purchase housing, assembles and services land for new housing developments and provides public housing. The programs are aimed at low to moderate income groups. Public housing programs are financed jointly by Canada Mortgage and Housing Corporation ("CMHC"), a Federal Crown Corporation, and the Province. CMHC provides 75% of the capital funds for public housing programs with the Province providing the remaining 25%. The Province provides 100% of the capital funding for other loan programs. Only the Province's share of the financing for these programs is reflected in the schedule of advances.

INDUSTRIAL DEVELOPMENT ACT AND INDUSTRIAL LOAN ACT. The Province provides financing for the acquisition of fixed assets for industries engaged in the processing or extraction of natural resources and for tourist related facilities. Loans are primarily secured by first mortgages and by fixed and floating charge debentures.

INDUSTRIAL ESTATES LIMITED ACT. Industrial Estates Limited, a corporation owned by the Province, promotes industrial development in Nova Scotia by providing financing to companies engaged in secondary manufacturing. The primary means by which IEL promotes industrial development in Nova Scotia is by financing, through mortgage or lease agreements, up to 100% of the cost of land and buildings and up to 60% of the installed cost of new machinery for plants engaged in secondary manufacturing. IEL also develops and manages industrial parks. IEL's capital financing is arranged through the issuance of debentures to the Province which generally require repayment over 20 years and through the issuance of redeemable preference shares to the Province in respect of development costs of industrial parks.

LOANS TO MUNICIPALITIES. Loans were provided by the Government of Canada for municipal capital projects. The Province advanced these funds to municipalities under similiar terms and conditions. Loans are for terms of 20 years and are evidenced by debentures covering principal and interest.

MUNICIPAL HOSPITAL LOAN ACT. Provincial loans to municipalities for new hospitals or additions to and alterations of existing hospitals. Loans are secured by municipal debentures.

THE MUNICIPAL LOAN AND BUILDING FUND ACT. Provincial loans to municipalities for water and sewer systems, schools and municipal buildings. Loans are secured by municipal debentures.

NOVA SCOTIA POWER CORPORATION. Prior to 1972, the Province advanced funds to Nova Scotia Power Corporation as required for capital projects. These advances are repayable over 40 years. Since 1972, it has been the policy of the Province to guarantee indebtedness incurred by the Corporation.

Statement 16 (Continued)

PROVINCE OF NOVA SCOTIA
ADVANCES

NOVA SCOTIA PULP LIMITED AGREEMENT ACT. Funds were provided to encourage the location of this firm in Nova Scotia during the 1960's.

THE SCHOOL LOAN FUND. The Province provided loans to municipalities for the purchase of school buses. Repayments are made on a level payment basis over a five year term.

SMALL BUSINESS DEVELOPMENT CORPORATION ACT. The Province makes financing available to small enterprises wishing to start up, expand or modernize, giving preference to businesses that create additional jobs or otherwise provide an economic benefit to Nova Scotia. The small business must be considered viable with less than $2 million annual sales and fewer than 50 employees. Loans are primarily secured by first mortgages.

UNIVERSITIES ASSISTANCE ACT. The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the advances over a twenty year period. At March 31, 1986 these sinking funds, which are held in trust by the Province, amounted to $31,453,720.

VENTURE CORPORATIONS ACT. The Province provides a source of equity capital to registered Venture Corporations to encourage the development of small businesses in Nova Scotia. The Venture Corporations in turn provide assistance in the development of small enterprises by providing equity capital and business and managerial expertise.

HEALTH SERVICES TAX ACT. Loans from the Health Services Reserve Account to hospitals for the construction of health care facilities.

Statement 17

PROVINCE OF NOVA SCOTIA

Additional Advances and Repayments during the fiscal year ended March 31, 1986

Additional Advances 1986	Additional Advances 1985	General Funds	Repayments 1986	Repayments 1985
$16,531,898	$19,729,648	Agriculture and Rural Credit Act	$ 10,661,447	$ 10,775,969
34,684	33,486	Crop Insurance Act	......	......
20,000	2,945,000	Deuterium of Canada Act	......	......
6,342,749	7,750,851	Fisheries Development Act	16,276,073	15,923,481
......	......	Health Services and Insurance Act	239,560	11,851
40,023,062	36,783,681	Housing Development Act	38,259,195	36,343,290
13,605,170	13,988,326	Industrial Development Act	5,705,338	3,873,496
2,702,943	3,458,484	Industrial Estates Limited Act	11,195,185	21,657,956
6,031,543	2,856,164	Industrial Loan Act	3,907,411	4,033,481
......	......	Municipalities — funds provided by Government of Canada	1,776,979	1,799,500
......	......	Municipal Hospitals Loan Act	246,250	248,250
......	......	Municipal Loan and Building Fund Act	1,310,464	1,313,058
......	......	Nova Scotia Municipal Finance Corporation Act	......	1,150,000
......	......	Nova Scotia Power Corporation Act	3,781,818	6,515,208
......	......	Nova Scotia Pulp Limited Agreement Act	93,309	93,309
......	......	School Loan Fund Act	678,801	749,596
5,357,880	5,562,532	Small Business Development Corporation Act	3,335,980	2,432,911
......	271,688	Tidal Power Corporation Act	......	5,852,983
1,767,557	1,261,336	Universities Assistance Act	6,841,649	1,118,727
2,021,900	3,030,000	Venture Corporations Act	9,000	......
94,439,386	97,671,196		104,318,459	113,893,066
		Special Reserve Funds		
......	......	Industrial Development Act	40,522	54,031
......	......	Industrial Loan Act	217,215	115,236
......	......	Municipal Loan and Building Fund Act	244,200	236,000
......	......		501,937	405,267

Statement 17 (continued)

PROVINCE OF NOVA SCOTIA

Additional Advances and Repayments during the fiscal year ended March 31, 1986

Additional Advances 1986	Additional Advances 1985		Repayments 1986	Repayments 1985
		Health Services Reserve Account		
......	......	Health Services Tax Act	18,162	15,000
$94,439,386	$97,671,196		$104,838,558	$114,313,333

Note:
During the fiscal year ended March 31, 1986, loans totalling $3,527,608 were transferred from Industrial Estates Limited to the Industrial Expansion Fund under the Industrial Development Act and are included in Additional Advances ($474,006) and Investments ($3,053,602). The payment in respect of these loans, net of an allowance for doubtful accounts of $1,283,151, was applied by Industrial Estates Limited to the repayment of its debt to the Province.

Statement 18

PROVINCE OF NOVA SCOTIA

Statement of Investments

as at March 31, 1986

			Investments Less Reserves	
	Investments	**Reserves**	**1986**	**1985**
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province	$ 1,528,156	$	$ 1,528,156	$ 1,395,367
Deuterium of Canada Act, 1966				
Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 5)	3,025,001	......	3,025,001	3,025,001
Sydney Steel Corporation Act, 1967 (Note 4)	52,331,608	52,331,608	......	......
Halifax International Containers Limited				
Investment in 8,000 shares of capital stock at their par value	8,000	......	8,000	8,000
Industrial Development Act, R.S. 1967				
Airport Hotel Halifax Limited	182,000	......	182,000	182,000
National Sea Products Limited	5,000,000	......	5,000,000	5,000,000
Canso Sea Products Limited	20,334,000	......	20,334,000	20,334,000
ABCO Limited	3,053,602	3,053,602	......	......
Industrial Estates Limited Act, R.S. 1967				
Investment in 87 shares of capital stock at their par value	8,700	......	8,700	8,700
Investment in preferred shares...........	22,611,760	2,605,000	20,006,760	19,632,296
	$108,082,827	$57,990,210	$50,092,617	$49,585,364

Continuity of Investments

for the year ended March 31, 1986

	1986	**1985**
Balance of Investments — beginning of year	$49,585,364	$46,871,907
Add: Earnings on investment transferred from Nova Scotia Power Corporation	132,789	133,015
Additional investment in preferred shares of Industrial Estates Limited	1,174,464	4,051,442
Additional investment under Industrial Development Act, R.S. 1967...	3,053,602	334,000
	53,946,219	51,390,364
Less: Increase in Reserve for Doubtful Accounts —		
Investment in preferred shares of Industrial Estates Limited	800,000	1,805,000
Investment under Industrial Development Act, R.S. 1967	3,053,602	......
	3,853,602	1,805,000
Balance of Investments — end of year	$50,092,617	$49,585,364

Note:
During the fiscal year ended March 31, 1986, a restructuring of ABCO Limited resulted in loans being transferred from Industrial Estates Limited to Investments of the Industrial Expansion Fund under the Industrial Development Act.

Statement 19

PROVINCE OF NOVA SCOTIA

Continuity of Reserves for Doubtful Accounts

for the fiscal year ended March 31, 1986

	Reserve March 31, 1985	Written Off During Year	Increase (Decrease) Provided During Year	Reserve March 31, 1986
Accounts Receivable				
Health Services Tax	$ 1,585,758 53	$ 639,124 25	$1,371,779 50 (1)	$ 2,318,413 78
Hospitals	367,970 55	203,714 53	138,257 83 (1)	302,513 85
Department of:				
Agriculture and Marketing	279,438 42	225,165 34	12,888 85 (1)	67,161 93
Agriculture and Marketing	......	......	(4,358 23) (1)	(4,358 23)
Attorney General	648,216 78	240,789 94	381,869 42 (1)	789,296 26
Attorney General	......	......	60 00 (2)	60 00
Consumer Affairs	15,899 03	15,899 03	1,609 70 (1)	1,609 70
Culture, Recreation and Fitness	80,000 00	......	......	80,000 00
Development	32,156 98	2,000 00	......	30,156 98
Education	16,665 67	7,643 16	......	9,022 51
Environment	243,991 68	......	32,357 81 (1)	276,349 49
Finance	2,804 98	182 61	......	2,622 37
Fisheries	......	......	15,911 04 (1)	15,911 04
Government Services	2,389 28	350 00	......	2,039 28
Labour and Manpower	2,794 68	576 00	......	2,218 68
Lands and Forests	36,115 98	14,681 55	6,478 06 (1)	27,912 49
Lands and Forests	......	......	3,873 83 (2)	3,873 83
Mines and Energy	32,736 72	30,736 72	(2,000 00) (1)	......
Public Service	121 30	......	41,000 00 (1)	41,121 30
Social Services	200 00	200 00	......	......
Tourism	21,877 59	7,189 76	4,355 58 (1)	19,043 41
Tourism	......	......	1,351 32 (2)	1,351 32
Transportation	16,790 00	......	23,407 68 (2)	40,197 68
	3,385,928 17	1,388,252 89	2,028,842 39	4,026,517 67
Current Advances				
Special Assistance to Towns	275,034 87	220,000 00	(35,610 00) (1)	19,424 87
New Waterford Consolidated Hospital	50,000 00	......	......	50,000 00
	325,034 87	220,000 00	(35,610 00)	69,424 87
Capital Advances				
General Funds —				
Agriculture and Rural Credit Act	7,960,577 00	365,151 49	704,574 49 (3)	8,300,000 00
Fisheries Development Act	17,629,218 93	1,997,458 91	(1,385,022 41) (3)	14,246,737 61
Housing Development Act	5,648,787 00	......	(318,010 00) (3)	5,330,777 00
Industrial Development Act	31,760,402 59	525,492 39	10,754,476 13 (3)	41,989,386 33
Industrial Loan Act	3,423,225 71	518,307 08	1,360,625 40 (3)	4,265,544 03
Mines Act	175,913 93	175,913 93	......	......
Small Business Development Act	2,098,821 62	425,071 62	229,007 00 (3)	1,902,757 00
Industrial Estates Limited Act	9,488,800 00	......	1,162,199 00 (3)	10,650,999 00
Health Services and Insurance Act	457,280 53	......	......	457,280 53
Venture Corporations Act	2,252,500 00	......	1,747,500 00 (3)	4,000,000 00
Special Reserve Funds —				
Industrial Development Act	......	......	100,000 00 (4)	100,000 00
Industrial Loan Act	2,294 39	......	125,000 00 (4)	127,294 39
Health Services Reserve Account —				
Health Services Tax Act	1,749,875 53	......	(18,162 05) (4)	1,731,713 48
	82,647,697 23	4,007,395 42	14,462,187 56	93,102,489 37
Capital Investments				
Sydney Steel Corporation Act	52,331,608 25	......	......	52,331,608 25
Industrial Estates Limited Act	1,805,000 00	......	800,000 00 (3)	2,605,000 00
Industrial Development Act	......	......	1,770,451 12 (3)	1,770,451 12
Industrial Development Act	......	......	1,283,151 23 (5)	1,283,151 23
	54,136,608 25	......	3,853,602 35	57,990,210 60
	$140,495,268 52	$5,615,648 31	$20,309,022 30	$155,188,642 51

(1) Charged against or credited to Revenue
(2) Charged against or credited to Expenditures
(3) Charged against or credited to Net Direct Debt
(4) Charged against or credited to Reserve Fund
(5) Charged against or credited to Capital Assets

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1986

	1986	1985
Government of Canada	$ 20,303,658 06	$ 18,498,479 64
Foundation Grants — Education	1,650,978 88	1,132,054 48
Hospital Construction Grants	1,338,836 51	3,111,711 15
Health Services and Insurance Commission	22,372,000 00	19,368,013 39
Outstanding Cheques — Finance	6,882,285 35	6,771,053 58
Canada Savings Bonds — Employees (Bank)	4,191,583 24	4,087,024 82
	56,739,342 04	52,968,337 06
Deposits and other funds —		
Mines and Energy	106,100 00	125,812 28
Housing	1,699,986 55	1,550,082 91
Due to Trust Funds	6,583,985 28	6,245,093 95
Other	2,245,878 30	1,966,997 88
	10,635,950 13	9,887,987 02
Payables of Various Government Departments —		
Agriculture and Marketing	1,954,888 96	1,532,289 90
Attorney General	7,131,559 29	5,774,071 53
Consumer Affairs	19,592 49	17,880 80
Culture, Recreation and Fitness	798,578 78	747,578 85
Development	11,790,406 46	15,531,074 48
Education	9,354,594 59	10,667,053 82
Assistance to Universities	2,676,756 37	178,983 00
Environment	566,959 64	918,543 97
Finance	20,231,001 55	5,102,973 91
Fisheries	219,746 83	578,742 94
Government Services	13,339,485 22	10,962,869 78
Health	21,834,617 82	27,523,880 67
Housing	6,705,621 49	6,780,111 53
Labour and Manpower	1,825,298 50	61,360 51
Lands and Forests	1,518,450 07	1,346,659 75
Mines and Energy	468,973 19	292,840 04
Municipal Affairs	2,515,261 87	3,622,582 11
Public Service	11,802,720 90	7,511,532 90
Social Services	3,434,655 30	8,517,209 19
Tourism	306,075 01	445,010 65
Transportation	13,418,619 39	12,510,945 30
	131,913,863 72	120,624,195 63
	$199,289,155 89	$183,480,519 71

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds

for the year ended March 31, 1986

	1986	1985
Balance — April 1	$844,791,054	$691,459,234
Add: Instalments paid during the year	75,695,728	64,382,952
Interest earned	90,468,029	78,083,773
Unrealized foreign currency gain in respect of the translation of foreign debt	26,845,835	35,353,575
	1,037,800,646	869,279,534
Deduct: Amounts withdrawn respecting maturing debt	62,064,480	24,488,480
Balance — March 31	$975,736,166	$844,791,054

Note: During the year the Province made the following payments in respect of the retirement of capital liabilities:

	1986	1985
Sinking Fund Instalments	$ 75,695,728	$ 64,382,952
Serial Retirement Payments	5,628,969	5,559,385
	81,324,697	69,942,337
Less: Amounts pertaining to borrowings for certain Crown corporations and Government of Canada loans on behalf of municipalities	4,164,980	4,877,191
Charged to Current Account	$ 77,159,717	$ 65,065,146

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures

for the year ended March 31, 1986

	1986	1985
Balance — Beginning of year	$31,838,238 70	$28,364,376 10
Add: Discounts respecting Debentures issued during the year	12,405,013.21	6,828,750 42
	44,243,251 91	35,193,126 52
Less: Amortization of Debenture discounts during the year	3,722,276 53	3,354,887 82
Balance — End of year	$40,520,975 38	$31,838,238 70

Statement 23

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve

Department of Transportation

for the year ended March 31, 1986

	1986	1985
Balance — Beginning of year	$30,305,521 63	$28,419,230 43
Add: Depreciation charged during the year	3,228,992 85	3,260,884 03
	33,534,514 48	31,680,114 46
Less: Accumulated depreciation on machinery disposed of during the year	906,641 13	1,374,592 83
Balance — End of year	$32,627,873 35	$30,305,521 63

Statement 24

PROVINCE OF NOVA SCOTIA

Canada-Nova Scotia (Offshore) Development Fund

Statement of Continuity of Fund

for the year ended March 31, 1986

Balance, beginning of year	$25,881,182
Expenditures during the year	
Industrial Infrastructure —	
Department of Development	2,620,049
Department of Transportation	6,471,983
Industrial Assistance —	
Department of Development	1,279,097
High-Tech Industry and Related Infrastructure —	
Department of Development	1,500,000
Research and Development Training —	
Department of Education	11,993,160
Assistance to Universities	16,200,000
Department of Government Services	158,936
Resource Development and Planning —	
Department of Attorney General	33,906
Department of Development	843,514
Department of the Environment	177,800
Department of Labour and Manpower	36,750
Department of Mines and Energy	976,058
Department of Municipal Affairs	145,000
Other Infrastructure —	
Department of Housing	2,000,000
	44,436,253
Balance, end of year (Note 2)	$70,317,435

Notes:

1. The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four fiscal years beginning April 1, 1984. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years.

   The Canada-Nova Scotia Offshore Petroleum Resources Accord dated August 26, 1986, between the Government of Canada and the Province of Nova Scotia provides for the Government of Canada to waive the repayment conditions of the Development Fund.

2. To March 31, 1986, $80,668,326 had been received from the Government of Canada in respect of approved projects to be financed from the Canada-Nova Scotia (Offshore) Development Fund, with the balance of $10,350,891 being reflected as an account payable in the financial statements.

Statement 25

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds as at March 31, 1986

Investments	Cash in Banks and Short-Term Investments	Accounts Receivable**	Total		
$ 547,082,178 34	$ 2,786,390 34	$18,284,700 30	$ 568,153,268 98	Nova Scotia Teachers' Pension Fund.......	$ 568,153,268 98
624,341,939 89	3,189,740 98	16,673,531 38	644,205,212 25	Public Service Superannuation Fund	644,205,212 25
......	......	1,478,116 87	1,478,116 87	Members' Retiring Allowance Act	1,478,116 87
25,734,952 11	5,003,240 22	715,528 17	31,453,720 50	Universities Assistance Act Sinking Fund	31,453,720 50
......	3,547,798 24	......	3,547,798 24	Oil Substitution and Conservation Fund	3,547,798 24
......	57,047 36	......	57,047 36	Industrial Energy Conservation Fund	57,047 36
......	......	694,067 50	694,067 50	Hospital Capital Fund	694,067 50
471,656 69	100,527 46	1,733 48	573,917 63	Hospital Trusts	573,917 63
13,126,859 70	......	......	13,126,859 70	Long-Term Disability Plan Trust Fund	13,126,859 70
1,892,644 54	1,933,986 37	7,726,813 27	11,553,444 18	Miscellaneous Trusts	11,553,444 18
$1,212,650,231 27	$16,618,730 97	$45,574,490 97	$1,274,843,453 21		$1,274,843,453 21

**Includes amounts due to and from General Funds.

Statement 26

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1986

REVENUE

	1986			1985
	Estimate	Forecast	Actual	Actual
Department of —				
Agriculture and Marketing	$ 846,800 00	$ 852,200 00	$ 920,291 90	$ 852,824 38
Attorney General	27,872,200 00	27,523,000 00	27,605,380 02	22,707,662 10
Consumer Affairs	5,013,000 00	5,337,800 00	5,286,741 66	4,878,679 37
Culture, Recreation and Fitness	6,000 00	6,000 00	8,181 31	9,512 84
Development	34,600 00	36,200 00	37,100 00	44,697 77
Education	3,196,100 00	3,158,100 00	3,081,440 11	3,029,358 74
Environment	932,100 00	875,200 00	765,687 28	868,108 72
Finance —				
Income Taxes	587,137,000 00	621,680,000 00	621,680,000 00	544,104,000 00
Health Services and Gasoline Tax	701,565,000 00	649,065,000 00	642,285,901 67	570,157,460 90
Offshore Oil and Gas Revenue Payments	5,000,000 00	2,000,000 00	1,223,875 12	25,366,582 72
Federal-Provincial Fiscal Arrangements				
Equalization Payments	588,269,000 00	621,338,000 00	621,338,000 00	620,419,000 00
Established Programs Financing Payments	350,758,000 00	344,679,000 00	344,679,000 00	325,516,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 18	2,250,724 18
Nova Scotia Liquor Commission	89,100,000 00	86,100,000 00	86,493,332 67	83,447,836 48
Interest	75,882,000 00	70,912,000 00	73,303,344 81	78,061,730 30
Lotteries	21,900,000 00	20,550,000 00	20,312,712 58	18,284,749 42
Other	325,000 00	325,000 00	330,829 04	330,343 04
Fisheries	73,800 00	81,300 00	58,329 14	82,272 15
Government Services	1,260,000 00	1,275,000 00	1,269,668 91	1,109,158 89
Health	1,050,000 00	922,000 00	816,849 73	1,113,243 29
Housing	32,100 00	30,500 00	37,360 50	43,215 76

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1986

REVENUE

	1986			1985
	Estimate	Forecast	Actual	Actual
Labour and Manpower	351,600 00	326,800 00	325,474 90	263,093 57
Lands and Forests	5,516,000 00	5,598,700 00	5,830,803 84	6,263,760 36
Mines and Energy	2,760,000 00	2,256,900 00	2,209,582 81	2,126,163 92
Municipal Affairs	1,276,200 00	34,100 00	28,204 00	713,663 75
Public Service	2,030,500 00	1,957,100 00	1,822,527 62	1,945,909 00
Social Services	69,300 00	64,600 00	64,288 26	66,710 73
Tourism	5,405,700 00	5,049,900 00	4,905,820 21	4,498,788 60
Transportation	38,033,000 00	35,150,100 00	35,209,811 62	34,258,982 53
	2,517,946,000 00	2,509,435,500 00	2,504,181,263 89	2,352,814,233 51

RECOVERIES

	1986			1985
	Estimate	Forecast	Actual	Actual
Department of —				
Agriculture and Marketing	362,800 00	362,800 00	335,810 08	325,521 21
Attorney General	26,602,300 00	24,753,400 00	24,030,157 10	21,953,306 56
Development	6,213,800 00	5,828,400 00	5,449,419 94	3,312,817 74
Education	5,734,900 00	5,778,300 00	5,804,164 41	5,700,621 40
Assistance to Universities	7,655,000 00	7,655,000 00	7,643,300 00	6,781,872 00
Environment	125,300 00	175,400 00	159,027 53	130,601 20
Finance	56,000 00	195,700 00	508,024 31	3,495,073 18
Fisheries	93,500 00	96,000 00	97,996 53	1,036,612 98
Health	22,969,800 00	25,248,400 00	25,882,492 14	22,689,669 44
Housing	1,192,900 00	899,200 00	988,492 52	832,755 40

Labour and Manpower	19,832,500 00	19,820,000 00	19,962,881 23	21,750,321 10
Lands and Forests	303,000 00	255,000 00	165,943 14	35,734 15
Mines and Energy	2,812,200 00	2,762,500 00	2,772,971 90	2,328,547 43
Municipal Affairs	70,000 00	1,261,300 00	1,258,826 16	68,634 64
Public Service	419,300 00	418,500 00	301,112 93	300,193 28
Social Services	116,264,000 00	117,109,500 00	114,949,548 30	105,819,947 01
Tourism	74,000 00	74,000 00	73,996 00	174,015 00
	210,781,300 00	212,693,400 00	210,384,164 22	196,736,243 72

EXPENDITURE

Department of —				
Agriculture and Marketing	34,554,800 00	35,731,100 00	35,158,519 22	32,143,495 51
Attorney General	51,968,200 00	51,222,700 00	50,812,483 56	43,712,644 08
Consumer Affairs	3,240,400 00	3,399,900 00	3,370,920 13	3,214,315 50
Culture, Recreation and Fitness	13,149,100 00	13,964,600 00	13,909,638 29	10,179,023 91
Development	56,441,600 00	78,609,300 00	74,750,570 43	68,520,112 71
Education	582,465,100 00	586,152,900 00	585,625,136 55	557,398,734 46
Assistance to Universities	169,679,000 00	154,451,800 00	154,355,891 29	163,272,081 78
Environment	7,272,400 00	7,167,200 00	7,238,430 91	7,033,181 32
Finance	45,561,500 00	44,440,500 00	43,933,909 07	43,729,101 53
Debt Charges	523,505,700 00	530,294,300 00	539,269,319 55	470,887,878 52
Less: Charges to departments for differential between interest charges on capital advances and related interest revenue	(21,506,400 00)	(18,982,900 00)	(16,833,327 28)	(18,928,763 04)
Fisheries	10,089,700 00	8,810,100 00	8,607,460 34	11,496,630 49
Government Services	32,040,000 00	31,721,000 00	31,531,086 16	27,849,166 24
Health	779,012,300 00	818,685,100 00	814,262,959 17	753,404,350 28
Housing	16,785,000 00	18,999,200 00	18,704,524 07	18,676,676 54
Labour and Manpower	26,864,500 00	29,520,500 00	29,354,690 50	26,544,881 58
Lands and Forests	27,799,700 00	28,388,300 00	28,065,411 81	26,752,842 37
Mines and Energy	9,457,900 00	8,930,000 00	9,035,325 04	8,570,276 12
Municipal Affairs	69,952,200 00	68,179,000 00	67,891,182 49	67,316,457 90
Public Service	79,037,200 00	79,314,400 00	80,549,706 13	81,193,647 51
Social Services	278,561,500 00	277,714,300 00	278,418,137 31	262,215,857 38
Tourism	13,445,000 00	14,093,600 00	14,125,258 33	13,679,826 45
Transportation	103,957,700 00	114,060,000 00	111,450,850 22	110,969,144 33
	2,913,334,100 00	2,984,866,900 00	2,983,588,083 29	2,789,831,563 47

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1986

	1986			1985
	Estimate	Forecast	Actual	Actual
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments.........	184,606,800 00	262,738,000 00	269,022,655 18	240,281,086 24
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements (Note 1)...........................	......	17,400,000 00	17,400,241 85	20,122,845 06
Excess of Current Operating Expenditure over Revenue and Recoveries.................................	184,606,800 00	245,338,000 00	251,622,413 33	220,158,241 18
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on Capital Liabilities (Note 1)...............................	82,625,000 00	81,325,000 00	81,324,696 78	69,942,336 71
Less: Amounts pertaining to borrowing for certain Crown corporations and Government of Canada Loans on behalf of Municipalities	5,335,000 00	4,165,000 00	4,164,979 46	4,877,191 45
	77,290,000 00	77,160,000 00	77,159,717 32	65,065,145 26
Net Revenue Deficit................................	$ 261,896,800 00	$ 322,498,000 00	$ 328,782,130 65	$285,223,386 44

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Department of:			
Agriculture and Marketing —			
General Agriculture	$ 326,800 00	$ 332,200 00	$ 373,991 37
Nova Scotia Farm Loan Board	520,000 00	520,000 00	546,300 53
	846,800 00	852,200 00	920,291 90
Attorney General —			
Costs and Fees — Provincial Magistrates	1,023,000 00	739,000 00	83[illegible]04 56
Fees — Public Offices	7,381,000 00	7,950,000 00	7,684,097 49
Fees — Public Trustee	95,000 00	185,000 00	95,144 78
Fines — Criminal Prosecutions	2,940,000 00	2,940,000 00	2,540,316 58
Fees — Insurance Agents' Act	78,200 00	54,000 00	50,397 11
Tax on Fire Insurance Premiums	1,200,000 00	1,350,000 00	1,189,557 78
Tax on Insurance Premiums	13,000,000 00	12,000,000 00	12,821,736 37
Fees — Companies Act	420,000 00	462,000 00	487,226 47
Fees — Cooperative Associations Act	4,000 00	4,000 00	4,914 35
Fees — Corporations Registration Act	1,300,000 00	1,350,000 00	1,353,380 08
Fees — Corporations Securities Act	45,000 00	54,000 00	55,156 50
Fees — Partnerships and Business Names Registration Act	210,000 00	240,000 00	271,198,10
Licenses and Fees — Securities Act	94,000 00	115,000 00	126,240 00
Miscellaneous	82,000 00	80,000 00	95,109,85
	27,872,200 00	27,523,000 00	27,605,380 02

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Consumer Affairs —			
Fees and Licenses — Consumer Services Division	199,000 00	199,200 00	214,097 40
Fees — Debtor Assistance	4,000 00	6,600 00	7,131 50
Amusement Taxes	4,130,000 00	4,425,000 00	4,379,711 71
Parimutuel Tax	500,000 00	460,000 00	444,371 33
Screening Fees	70,000 00	65,000 00	56 889 00
Miscellaneous Licenses — Theatre and Amusements Act	60,000 00	52,000 00	53,310 00
Fees — Condominium Property Act	50,000 00	130,000 00	131,230 72
	5,013,000 00	5,337,800 00	5,286,741 66
Culture, Recreation and Fitness —			
Miscellaneous — General	2,500 00	2,500 00	2,866 00
Miscellaneous — Sport	3,500 00	3,500 00	5,315 31
	6,000 00	6,000 00	8,181 31
Development —			
Lease Rentals	33,600 00	33,600 00	33,500 00
Registration Fees — Venture Corporation	1,000 00	2,600 00	3,600 00
	34,600 00	36,200 00	37,100 00

Education —			
Operations: —			
Curriculum Development	96,000 00	100,000 00	108,270 45
Education Resource Services	28,600 00	28,900 00	33,975,46
Nova Scotia School Book Bureau	275,000 00	290,000 00	318,895 72
Nova Scotia Teachers' College	1,211,000 00	1,279,000 00	1,171,297 52
Research Testing	31,600 00	40,900 00	47,091 51
	1,642,200 00	1,738,800 00	1,679,530 66
Vocational and Technical Training: —			
Adult Vocational Training Centres	24,400 00	30,200 00	35,960 56
Institutes of Technology	648,500 00	629,200 00	633,782 27
Regional Vocational Schools	870,600 00	749,500 00	717,815 94
Miscellaneous	10,400 00	10,400 00	14,350 68
	1,553,900 00	1,419,300 00	1,401,909 45
Department of Education	3,196,100 00	3,158,100 00	3,081,440 11
Environment —			
Rentals and Fees — Nova Scotia Water Act	150,000 00	153,000 00	153,447 77
Water Utilities	780,000 00	720,000 00	607,959 51
Well Drilling Licenses	1,900 00	2,000 00	4,280 00
Miscellaneous	200 00	200 00	......
	932,100 00	875,200 00	765,687 28

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Finance —			
Individual Income Tax	511,022,000 00	543,758,000 00	543,758, 000 00
Corporation Income Tax	76,115,000 00	77,922,000 00	77,922,000 00
Federal-Provincial Fiscal Arrangements —			
Equalization Payments	588,269,000 00	621,338,000 00	621,338,000 00
Established Programs, Financing Payments	350,758,000 00	344,679,000 00	344,679,000 00
Statutory Subsidies	2,251,000 00	2,251,000 00	2,250,724 18
Reciprocal Taxation	20,065,000 00	22,565,000 00	22,565,000 27
Offshore Oil and Gas Revenue Payments	5,000,000 00	2,000,000 00	1,223,875 12
Health Services Tax	556,500,000 00	500,000,000 00	495,269,447 41
Gasoline Tax	125,000,000 00	126,500,000 00	124,451,453 99
Nova Scotia Liquor Commission Profits	84,500,000 00	82,500,000 00	82,453,298 67
Nova Scotia Liquor License Board Profits	4,600,000 00	3,600,000 00	4,040,034 00
Interest	75,882,000 00	70,912,000 00	73,303,344 81
Lottery Licenses	900,000 00	1,050,000 00	1,030,292 49
Nova Scotia Lottery Commission Profits	21,000,000 00	19,500,000 00	19,282,420 09
Other			
Pension Plans — Registration Fees	25,000 00	25,000 00	23,966 00
Miscellaneous	300,000 00	300,000 00	306,863 04
	2,422,187,000 00	2,418,900,000 00	2,413,897,720 07
Fisheries —			
Fisheries Training — Board and Lodging	40,000 00	36,000 00	35,190 50
Licenses and Royalties (Sea Plant Harvesting)	1,000 00	1,000 00	1 030 41
Sale of Freshwater Trout	16,800 00	28,000 00	35,732 73
Sale of Mussel Collectors and Oyster Seed	12,000 00	14,000 00	(15,083 00)
Miscellaneous	4,000 00	2,300 00	1,458 50
	73,800 00	81,300 00	58,329 14

Government Services —			
Computer Services	710,000 00	745,000 00	708,978 60
Creative Design	......	......	164 35
Financial Services	100,000 00	85,000 00	86,179 25
Property Services	300,000 00	285,000 00	288,530 28
Publications and Advertising	150,000 00	160,000 00	185,816 43
	1,260,000 00	1,275,000 00	1,269,668 91
Health —			
Registration Services	400,000 00	397,000 00	366,037 17
Victoria General Hospital	650,000 00	525,000 00	450,812 56
	1,050,000 00	922,000 00	816,849 73
Housing —			
Administrative Fees	32,100 00	30,500 00	37,360 50
Labour and Manpower —			
Certificates — Apprenticeship Training	10,000 00	10,000 00	7,915 00
Fees — Boiler Safety Inspection	180,000 00	150,000 00	167,735 90
Fees — Elevators and Lifts Act	148,200 00	148,000 00	132,488 00
Fees — Stationary Engineers Board	4,500 00	5,500 00	5,673 00
Permits — Blasters	400 00	400 00	360 00
Permits — Fire Marshal Division	8,500 00	12,900 00	11,303 00
	351,600 00	326,800 00	325,474 90
Lands and Forests —			
Admission Fees — Parks	275,000 00	228,000 00	228,159 70
Fines and Forfeitures	100,000 00	110,000 00	88,206 04
Game and Fishing Licenses	2,079,000 00	2,380,000 00	2,456,482 44
Leases and Grants	40,000 00	40,000 00	45,122 27
Nursery — Sale of Trees	700,000 00	515,700 00	485,068 58
Selective Cutting	350,000 00	360,000 00	327,287 11
Timber and Fuelwood Licenses	1,840,000 00	1,730,000 00	1,938,273 11
Miscellaneous	132,000 00	235,000 00	262,204 59
	5,516,000 00	5,598,700 00	5,830,803 84

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Mines and Energy —			
Exploration Claims	220,000 00	248,500 00	246,402 85
Government Drills	......	13,900 00	11,850 00
Gypsum Tax	1,225,000 00	825,000 00	820,652 51
Rentals — Minerals	55,000 00	53,100 00	56,030 00
Royalties — Coal	900,000 00	800,000 00	781,563 62
Royalties — Other	325,000 00	250,000 00	240,815 54
Miscellaneous	35,000 00	66,400 00	52,268 29
	2,760,000 00	2,256,900 00	2,209,582 81
Municipal Affairs —			
Costs — Appeal Hearings	5,000 00	5,000 00	......
Licenses — Municipal Auditors	2,500 00	2,400 00	2,425 00
Nova Scotia Pulp Limited Agreement Act	375,000 00	......	......
Processing Fees — Provincial Subdivision Regulations	37,500 00	6,100 00	8,021 00
Registration Fees — Community Planning Association	6,000 00	4,600 00	5,280 00
Registration Fees — Training Programs	24,200 00	15,000 00	11,560 00
Rio Algom Limited Taxation Agreement Act	825,000 00	......	......
Sale of Maps	1,000 00	1,000 00	918 00
	1,276,200 00	34,100 00	28,204 00

Public Service —			
Civil Service Commission	4,000 00	5,500 00	4,926 00
Licenses — Gasoline Licensing Act	336,000 00	310,800 00	271,035 00
Licenses — Horse Racing Commission	24,000 00	22,000 00	25,959 33
Licenses — Salvage Yards Licensing Act	9,500 00	9,800 00	9,880 00
Motor Carrier Act	1,550,000 00	1,500,000 00	1,397,477 37
Nova Scotia Boxing Authority	4,000 00	4,000 00	6,000 00
Nova Scotia Police Commission	44,000 00	47,000 00	43,825 00
Sale of Statutes	10,000 00	10,500 00	17,490 00
Subscriptions to Hansard	12,000 00	10,500 00	12,960 00
Subscriptions to Legislative Bills	37,000 00	37,000 00	32,974 92
	2,030,500 00	1,957,100 00	1,822,527 62
Social Services —			
Employees Rent	27,300 00	28,600 00	24,560 26
Legal Fees — Children's Services	42,000 00	36,000 00	33,925 00
Community Service Workers' Course	......	......	5,803 00
	69,300 00	64,600 00	64,288 26
Tourism —			
Bluenose Tours	130,000 00	70,500 00	70,518 94
Camping Establishment License Fees	900 00	700 00	485 00
Digby Pines	2,300,000 00	2,011,400 00	2,007,814 03
Hotel License Fees	2,500 00	2,000 00	2,855 00
Keltic Lodge	2,283,000 00	2,227,400 00	2,086,484 11
Liscombe Lodge	515,000 00	516,900 00	516,929 20
Nova Scotia Tattoo	173,300 00	220,500 00	220,533 93
Registration Fees — Training Programs	1,000 00	500 00	200 00
	5,405,700 00	5,049,900 00	4,905,820 21

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Transportation —			
Administration and Maintenance: —			
Advertising Licenses	4,000 00	4,000 00	4,007 19
Canso Causeway Revenue	650,000 00	662,800 00	664,239 98
Ferries	212,000 00	214,300 00	216,319 37
	866,000 00	881,100 00	884,566 45
Registry of Motor Vehicles: —			
Certificates of Registration	1,169,000 00	995,000 00	1,011,060 00
Commercial Registrations	12,295,000 00	12,065,000 00	12,201,699 30
Dealers' Licenses and Plates	79,000 00	76,000 00	75,585 62
Drivers' Licenses	3,456,000 00	2,543,000 00	2,714,741 94
Fines	1,897,000 00	1,867,000 00	1,851,293 01
Government of Canada	238,000 00	212,000 00	212,308 00
Miscellaneous Registrations	1,322,000 00	1,186,000 00	1,195,477 99
Miscellaneous Revenue	2,031,000 00	1,540,000 00	1,574,104 76
Motor Vehicle Inspection	274,000 00	265,000 00	384,481 00
Passenger Registrations	14,406,000 00	13,520,000 00	13,104,493 55
	37,167,000 00	34,269,000 00	34,325,245 17
Department of Transportation	38,033,000 00	35,150,100 00	35,209,811 62
Total Current Revenue	$2,517,946,000 00	2,509,435,500 00	2,504,181,263 89

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Department of:			
Agriculture and Marketing —			
Agricultural Services	$ 109,800 00	$ 109,800 00	$ 102,572 25
Agricultural Production	3,000 00	3,000 00	2,013 75
Boards and Commissions	250,000 00	250,000 00	231,224 08
	362,800 00	362,800 00	335,810 08
Attorney General —			
General Administration	4,339,200 00	2,776,100 00	2,781,592 26
Law Administration	22,189,300 00	21,908,300 00	21,179,564 84
Public Offices	73,800 00	69,000 00	69,000 00
	26,602,300 00	24,753,400 00	24,030,157 10
Development —			
General Administration	59,400 00	59,400 00	61,440 19
Industrial Development	......	500,000 00	500,000 00
	59,400 00	559,400 00	561,440 19
Funds for Economic Investment —			
Strait of Canso Subsidiary Agreement (GDA)	127,400 00	268,900 00	268,907 12
Forest Renewal Subsidiary Agreement (ERDA)	4,604,000 00	2,405,300 00	2,074,420 44
Strait of Canso Development Subsidiary Agreement (ERDA)	560,000 00	420,000 00	415,502 94
Economic Development Planning Subsidiary Agreement (ERDA)	280,000 00	259,800 00	167,858 01
Tourist Development Subsidiary Agreement (ERDA)	583,000 00	20,000 00	......
Mineral Development Subsidiary Agreement (ERDA)	......	65,000 00	40,199 00
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	......	1,830,000 00	1,921,092 24
	6,154,400 00	5,269,000 00	4,887,979 75
Total Department of Development	6,213,800 00	5,828,400 00	5,449,419 94

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1986

	Estimate	Forecast	Actual
Education —			
Finance and Budgeting	220,000 00	316,700 00	316,690 00
Curriculum Development	3,683,600 00	3,683,600 00	3,690,048 36
Education Resource Services	311,400 00	308,500 00	362,197 54
Grants and Assistance	27,000 00	......	18,215 44
Vocational and Technical Training	1,492,900 00	1,469,500 00	1,417,013 07
	5,734,900 00	5,778,300 00	5,804,164 41
Assistance to Universities	7,655,000 00	7,655,000 00	7,643,300 00
Environment	125,300 00	175,400 00	159,027 53
Finance —			
General	46,000 00	185,700 00	499,177 94
Government Contributions to Benefit Plans	10,000 00	10,000 00	8,846 37
	56,000 00	195,700 00	508,024 31
Fisheries	93,500 00	96,000 00	97,996 53
Health —			
Health Programs	20,600,000 00	22,950,000 00	23,595,479 95
Nova Scotia Commission on Drug Dependency	2,369,800 00	2,298,400 00	2,287,012 19
	22,969,800 00	25,248,400 00	25,882,492 14
Housing			
Administration	1,192,900 00	899,200 00	988,492 52

Labour and Manpower —			
Operations	......	150,000 00	140,398 83
Manpower Services	19,832,500 00	19,670,000 00	19,822,482 40
	19,832,500 00	19,820,000 00	19,962,881 23
Lands and Forests —			
Program Planning	303,000 00	183,200 00	165,943 14
Operations	......	71,800 00	......
	303,000 00	255,000 00	165,943 14
Mines and Energy —			
Operations	452,400 00	451,000 00	464,314 55
Energy Assistance	2,359,800 00	2,311,500 00	2,308,657 35
	2,812,200 00	2,762,500 00	2,772,971 90
Municipal Affairs —			
Finance and Administration	70,000 00	1,261,300 00	1,258,826 16
Public Service —			
Emergency Measures Organization	3,000 00	3,000 00	5,639 52
Nova Scotia Lottery Commission	351,600 00	351,600 00	270,173 41
Office of Auditor General	64,700 00	63,900 00	25,300 00
	419,300 00	418,500 00	301,112 93
Social Services —			
Administration	6,007,800 00	5,741,500 00	6,179,375 08
Family and Children's Services	12,227,400 00	13,130,800 00	12,119,551 83
Rehabilitation and Community Services	6,951,300 00	6,794,600 00	6,798,406 48
Protection Services	3,738,200 00	2,292,200 00	2,403,433 47
Public Assistance	84,315,600 00	87,240,700 00	85,828,467 07
Other Social Services	3,023,700 00	1,909,700 00	1,620,314 37
	116,264,000 00	117,109,500 00	114,949,548 30
Tourism —			
Travel Information	74,000 00	74,000 00	73,996 00
	74,000 00	74,000 00	73,996 00
Total Current Recoveries	$210,781,300 00	$212,693,400 00	$210,384,164 22

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1986

	Estimate	Orders-In-Council	Total Authority	Forecast	Actual
Department of:					
Agriculture and Marketing —					
Agricultural Services	$ 11,456,700 00	$ 2,491,355 00	$ 13,948,055 00	$ 13,707,500 00	$ 13,948,054 70
Agricultural Production	9,237,800 00	126,000 00	9,363,800 00	9,215,000 00	9,127,517 07
Boards and Commissions	11,158,700 00	......	11,158,700 00	10,132,300 00	9,617,831 47
Nova Scotia Agricultural College	2,701,600 00	......	2,701,600 00	2,676,300 00	2,465,115 98
	34,554,800 00	2,617,355 00	37,172,155 00	35,731,100 00	35,158,519 22
Attorney General —					
General Administration	14,583,600 00	......	14,583,600 00	14,111,100 00	14,155,757 42
Law Administration	30,651,700 00	......	30,651,700 00	30,624,500 00	29,953,701 82
Public Offices	5,928,500 00	......	5,928,500 00	5,678,500 00	5,897,065 02
Superintendent of Insurance	193,000 00	......	193,000 00	197,200 00	192,967 09
Registry of Joint Stock Companies	611,400 00	1,593 00	612,993 00	611,400 00	612,992 21
	51,968,200 00	1,593 00	51,969,793 00	51,222,700 00	50,812,483 56
Consumer Affairs	3,240,400 00	162,000 00	3,402,400 00	3,399,900 00	3,370,920 13
Culture, Recreation and Fitness	13,149,100 00	815,500 00	13,964,600 00	13,964,600 00	13,909,638 29
Development —					
General Administration	16,941,400 00	22,864,500 00	39,805,900 00	39,805,900 00	38,468,403 94
Other Agencies	12,313,300 00	......	12,313,300 00	12,181,500 00	10,566,364 48
Industrial Development	1,847,000 00	546,200 00	2,393,200 00	2,393,200 00	2,340,913 77
Business and Technical Services	3,609,200 00	......	3,609,200 00	3,551,900 00	3,327,305 67
Policy and Planning	1,145,000 00	......	1,145,000 00	1,054,200 00	1,060,739 25
	35,855,900 00	23,410,700 00	59,266,600 00	58,986,700 00	55,763,727 11

Funds for Economic Investment					
Strait of Canso Subsidiary Agreement (GDA)	159,300 00	......	159,300 00	336,100 00	336,133 89
Forest Renewal Subsidiary Agreement (ERDA)	6,004,000 00	......	6,004,000 00	3,726,000 00	3,289,529 26
Strait of Canso Development Subsidiary Agreement (ERDA)	560,000 00	......	560,000 00	600,000 00	593,575 62
Economic Development Planning Subsidiary Agreement (ERDA)	560,000 00	......	560,000 00	533,700 00	349,793 03
Pulp & Paper Modernization Subsidiary Agreement (GDA)	1,469,400 00	......	1,469,400 00	1,112,000 00	1,108,055 56
Ocean Industry Subsidiary Agreement (GDA)	......	......	......	550,000 00	510,665 05
Agri-Food Development Agreement	4,700,000 00	......	4,700,000 00	4,700,000 00	4,724,856 24
Forest Resource Development Agreement	3,500,000 00	......	3,500,000 00	3,349,000 00	3,324,571 34
Mineral Development Subsidiary Agreement (ERDA)	2,100,000 00	......	2,100,000 00	1,623,000 00	1,797,942 43
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	......	......	......	2,614,300 00	2,744,417 49
Tourism Development Subsidiary Agreement (ERDA)	833,000 00	......	833,000 00	28,500 00	......
Fisheries Development Subsidiary Agreement (ERDA)	700,000 00	......	700,000 00	450,000 00	207,303 41
	20,585,700 00	......	20,585,700 00	19,622,600 00	18,986,843 32
	56,441,600 00	23,410,700 00	79,852,300 00	78,609,300 00	74,750,570 43
Education —					
Senior Management	800,500 00	......	800,500 00	800,500 00	797,999 95
Finance and Budgeting	2,593,800 00	140,800 00	2,734,600 00	2,733,300 00	2,648,945 29
Curriculum Development	5,333,300 00	......	5,333,300 00	5,312,600 00	5,275,274 59
Education Resource Services	11,615,800 00	115,400 00	11,731,200 00	11,712,000 00	11,731,187 85
School Planning and Inspection	1,414,000 00	......	1,414,000 00	1,412,500 00	1,383,909 58
Program Services	731,900 00	......	731,900 00	728,200 00	690,918 14
Teachers' Pensions	26,607,300 00	633,800 00	27,241,100 00	26,520,000 00	27,218,847 95
Grants and Assistance	510,652,900 00	3,969,300 00	514,622,200 00	514,622,200 00	514,284,877 86
Vocational and Technical Training	22,715,600 00	......	22,715,600 00	22,311,600 00	21,593,175 34
	582,465,100 00	4,859,300 00	587,324,400 00	586,152,900 00	585,625,136 55

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1986

	Estimate	Orders-In-Council	Total Authority	Forecast	Actual
Assistance to Universities	169,679,000 00	......	169,679,000 00	154,451,800 00	154,355,891 29
Environment	7,272,400 00	......	7,272,400 00	7,167,200 00	7,238,430 91
Finance —					
General	4,956,700 00	......	4,956,700 00	4,552,300 00	4,464,386 83
Provincial Tax Commission	5,329,300 00	......	5,329,300 00	5,143,800 00	5,036,346 08
Government Contributions to Benefit Plans	31,775,500 00	......	31,775,500 00	29,344,400 00	29,278,316 16
Unclassified and Unforeseen	200,000 00	......	200,000 00	100,000 00	32,066 00
Homeowners' Incentive Act — Grants	3,300,000 00	2,000,000 00	5,300,000 00	5,300,000 00	5,122,794 00
	45,561,500 00	2,000,000 00	47,561,500 00	44,440,500 00	43,933,909 07
Debt Charges	501,999,300 00	20,436,692 27	522,435,992 27	511,311,400 00	522,435,992 27
Fisheries	10,089,700 00	......	10,089,700 00	8,810,100 00	8,607,460 34
Government Services	32,040,000 00	......	32,040,000 00	31,721,000 00	31,531,086 16
Health —					
Health Programs	553,261,300 00	20,721,357 00	573,982,657 00	579,876,200 00	573,982,656 36
Health Services and Insurance Commission	219,708,000 00	14,586,800 00	234,294,800 00	232,816,800 00	234,294,484 09
Nova Scotia Commission on Drug Dependency	6,043,000 00	......	6,043,000 00	5,992,100 00	5,985,818 72
	779,012,300 00	35,308,157 00	814,320,457 00	818,685,100 00	814,262,959 17

Housing —					
Administration	5,007,100 00	......	5,007,100 00	4,969,500 00	4,871,399 43
Subsidies	11,777,900 00	2,251,800 00	14,029,700 00	14,029,700 00	13,833,124 64
	16,785,000 00	2,251,800 00	19,036,800 00	18,999,200 00	18,704,524 07
Labour and Manpower —					
Operations	4,600,300 00	......	4,600,300 00	4,411,300 00	4,221,763 77
Manpower Services	22,264,200 00	4,860,000 00	27,124,200 00	25,109,200 00	25,132,926 73
	26,864,500 00	4,860,000 00	[1]31,724,500 00	29,520,500 00	29,354,690 50
Lands and Forests —					
Administration	4,832,700 00	179,100 00	5,011,800 00	5,011,800 00	4,955,170 82
Program Planning	7,209,700 00	......	7,209,700 00	7,187,900 00	7,119,817 04
Operations	13,807,000 00	436,700 00	14,243,700 00	14,315,500 00	14,136,804 36
Land Services	1,950,300 00	......	1,950,300 00	1,873,100 00	1,853,619 59
	27,799,700 00	615,800 00	28,415,500 00	28,388,300 00	28,065,411 81
Mines and Energy —					
Operations	6,011,100 00	......	6,011,100 00	5,688,400 00	5,803,081 54
Assistance — Coal Industry	962,000 00	......	962,000 00	805,100 00	798,857 15
Energy Assistance	2,484,800 00	......	2,484,800 00	2,436,500 00	2,433,386 35
	9,457,900 00	......	9,457,900 00	8,930,000 00	9,035,325 04
Municipal Affairs —					
General	11,247,800 00	......	11,247,800 00	11,092,700 00	10,901,978 68
Finance and Administration	58,704,400 00	......	58,704,400 00	57,086,300 00	56,989,203 81
	69,952,200 00	......	69,952,200 00	68,179,000 00	67,891,182 49
Public Service —					
Cape Breton Development Corporation	486,000 00	200,000 00	686,000 00	656,000 00	660,519 74
Civil Service Commission	2,451,600 00	......	2,451,600 00	2,343,500 00	2,323,753 09
Council of Maritime Premiers	3,050,000 00	......	3,050,000 00	3,050,000 00	3,050,000 00
Education Incentive Program for Black Students	250,000 00	......	250,000 00	240,000 00	237,821 36
Election Commission	22,000 00	......	22,000 00	18,000 00	15,560 88
Election Expenses	126,200 00	......	126,200 00	111,000 00	83,385 36
Emergency Measures Organization	489,000 00	......	489,000 00	479,700 00	460,245 57
Executive Council Office	396,100 00	......	396,100 00	395,000 00	389,249 62
Expropriation Compensation Board	133,400 00	......	133,400 00	133,000 00	107,892 42

Statement 26 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1986

	Estimate	Orders-In-Council	Total Authority	Forecast	Actual
Gasoline and Fuel Oil Licensing Act — Administration	460,800 00	......	460,800 00	460,800 00	454,798 89
Government House	258,800 00	25,200 00	284,000 00	287,400 00	283,952 70
Halifax-Dartmouth Port Development Commission	381,000 00	......	381,000 00	381,000 00	381,000 00
Human Rights Commission	804,000 00	......	804,000 00	798,000 00	774,124 76
Industrial Estates Limited	2,000,000 00	......	2,000,000 00	1,985,000 00	1,985,000 00
Legislative Counsel	579,000 00	......	579,000 00	579,000 00	578,928 60
Legislative Expenses	4,542,000 00	84,600 00	4,626,600 00	4,614,500 00	4,626,526 92
Management Board	930,000 00	......	930,000 00	930,000 00	929,789 65
Maritime Resource Management Service	900,000 00	......	900,000 00	900,000 00	900,000 00
Ministers' Salaries and Expenses	1,069,700 00	......	1,069,700 00	1,050,000 00	1,014,307 03
Motor Carrier Act — Administration	1,457,000 00	......	1,457,000 00	1,440,700 00	1,380,833 68
Municipal Board	346,000 00	......	346,000 00	327,300 00	321,419 41
Nova Scotia Advisory Council on the Status of Women	300,000 00	......	300,000 00	250,000 00	200,562 34
Nova Scotia Boxing Authority	66,800 00	1,375 00	68,175 00	66,800 00	68,174 07
Nova Scotia Horse Racing Commission	420,800 00	13,000 00	433,800 00	433,800 00	412,990 89
Nova Scotia Lottery Commission	351,600 00	......	351,600 00	351,600 00	270,173 41
Nova Scotia Municipal Finance Corporation	134,000 00	......	134,000 00	134,000 00	134,000 00
Nova Scotia Police Commission	291,700 00	......	291,700 00	290,600 00	284,998 43
Nova Scotia Research Foundation Corporation	2,250,000 00	......	2,250,000 00	2,233,000 00	2,250,000 00
Office of Auditor General	1,312,000 00	......	1,312,000 00	1,263,900 00	1,233,592 24
Office of the Ombudsman	160,700 00	......	160,700 00	150,000 00	151,187 51
Office of the Premier	358,600 00	......	358,600 00	358,600 00	354,881 09
Office of the Speaker	987,300 00	......	987,300 00	906,600 00	878,504 34
Policy Board	766,700 00	......	766,700 00	766,700 00	766,626 94
Power Rate Assistance	36,676,000 00	1,806 366 00	38,482,366 00	36,676,000 00	38,482,365 01
Protocol Office	779,100 00	48,600 00	827,700 00	846,700 00	827,681 04

Public Archives of Nova Scotia, Board of Trustees	940,000 00	50,000 00	990,000 00	990,000 00	990,000 00
Purchasing Agency	743,700 00	......	743,700 00	693,100 00	693 445 89
Royal Commission on Post Secondary Education	75,000 00	91,700 00	166,700 00	170,500 00	166,679 68
Salvage Yards Licensing Act — Administration	421,600 00	......	421,600 00	421,600 00	406,123 25
Sydney Steel Corporation	7,385,000 00	......	7,385,000 00	7,385,000 00	7,385,000 00
Task Force on Investment and Taxation	100,000 00	......	100,000 00	60,000 00	36,830 41
Tidal Power Corporation	232,000 00	......	232,000 00	232,000 00	232,000 00
Waterfront Development Corporation	787,000 00	......	787,000 00	787,000 00	787,000 00
Workers' Compensation Board	2,365,000 00	213,000 00	2,578,000 00	2,667,000 00	2,577,779 91
	79,037,200 00	2,533,841 00	81,571,041 00	79,314,400 00	80,549,706 13
Social Services —					
Administration	15,169,900 00	......	15,169,900 00	14,646,000 00	14,946,230 93
Family and Children's Services	23,092,600 00	243,700 00	23,336,300 00	23,310,600 00	22,993,599 03
Rehabilitation and Community Services	13,105,200 00	......	13,105,200 00	12,813,400 00	12,733,679 25
Protection Services	4,583,100 00	......	4,583,100 00	3,666,700 00	3,753,108 99
Public Assistance	218,265,700 00	2,453,078 00	220,718,778 00	219,870,600 00	220,718,777 77
Other Social Services	4,345,000 00	......	4,345,000 00	3,407,000 00	3,272,741 34
	278,561,500 00	2,696,778 00	281,258,278 00	277,714,300 00	278,418,137 31
Tourism —					
Administration	1,410,200 00	40,000 00	1,450,200 00	1,450,200 00	1,448,317 16
Bluenose II	562,800 00	576,500 00	1,139,300 00	1,139,300 00	1,105,884 02
Industry Development	1,046,200 00	......	1,046,200 00	1,003,800 00	1,014,589 28
Marketing	4,725,500 00	......	4,725,500 00	4,660,500 00	4,721,751 40
Travel Information	1,249,900 00	......	1,249,900 00	1,249,900 00	1,246,383 63
Hotel Operations	4,450,400 00	139,500 00	4,589,900 00	4,589,900 00	4,588,332 84
	13,445,000 00	756,000 00	14,201,000 00	14,093,600 00	14,125,258 33
Transportation —					
Administration and Maintenance — Transportation Systems	91,774,600 00	10,326,100 00	102,100,700 00	102,100,700 00	100.017,583 26
Registry of Motor Vehicles	12,183,100 00	......	12,183,100 00	11,959,300 00	11,433,266 96
	103,957,700 00	10,326,100 00	114,283,800 00	114,060,000 00	111,450,850 22
Total Ordinary Expenditure	$2,913,334,100 00	$113,651,616 27	$3,026,985,716 27	$2,984,866,900 00	$2,983,588,083 29

Statement 27

PROVINCE OF NOVA SCOTIA
Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1986

Capital Expenditure	Balance March 31, 1985 (C)	Voted Chapter 1 1985	Orders-In-Council	Total Available Authority	Capital Expenditure Year Ended March 31/86	Cancellation by Statute	Balance March 31, 1986
FURNITURE AND EQUIPMENT							
Department of							
Agriculture and Marketing	$ 317,679 22	$ 485,600 00	$	$ 803,279 22	$ 626,167 43	$ 63 22	$ 177,048 57
Attorney General	110,260 65	1,076,500 00		1,186,760 65	287,349 10	65	899,410 90
Consumer Affairs		12,500 00		12,500 00	12,286 80	.....	213 20
Development	17,102 43	28,000 00		45,102 43	26,915 42	17,102 43	1,084 58
Education	1,090,264 60	1,896,200 00		2,986,464 60	1,257,170 36	1,069,664 60	659,629 64
Environment	43,326 39	159,000 00		202,326 39	179,721 84	39	22,604 16
Finance	51,135 49	24,200 00		75,335 49	63,699 15	49	11,635 85
Fisheries	7,727 99	56,500 00		64,227 99	62,482 05	1,727 99	17 95
Government Services	459,266 49	725,000 00		1,184,266 49	664,242 88	274,266 49	245,757 12
Health	19,453 00	94,000 00		113,453 00	81,372 64	17,135 00	14,945 36
Housing		17,500 00		17,500 00	17,471 83	...	28 17
Labour and Manpower		50,000 00		50,000 00	19,344 08		30,655 92
Lands and Forests	263,962 33	535,300 00		799,262 33	509,384 77	118,262 33	171,615 23
Mines and Energy	90,591 40	124,300 00		214,891 40	124,246 99	90,591 40	53 01
Municipal Affairs	93,791 55			93,791 55	5,181 12	88,610 43	
Public Service	39,130 05	37,500 00		76,630 05	32,676 61	30,271 29	13,682 15
Social Services	59,637 60	47,000 00		106,637 60	54,247 54	14,637 60	37,752 46
Tourism	16,329 82	279,000 00		295,329 82	209,091 51	29 82	86,208 49
Transportation	38,573 23	78,500 00		117,073 23	101,744 01	23	15,328 99
OTHER							
Department of							
Agriculture and Marketing	25,000 00	1,450,000 00		1,475,000 00	1,021,598 76	25,000 00	428,401 24
Attorney General		800,000 00		800,000 00	296,316 09		503,683 91
Development	4,369,151 59	15,316,000 00		19,685,151 59	19,266,301 50	418,751 59	98 50
Funds for Economic Investment	5,158,026 08	4,007,000 00		9,165,026 08	5,170,540 27	2,744,226 08	1,250,259 73
Education	35,000 00			35,000 00	8,700 00	26,300 00	
Environment	239,393 81	348,000 00		587,393 81	314,038 78	239,393 81	33,961 22
Lands and Forests	467,046 82	5,057,300 00	820,200 00	6,344,546 82	5,807,793 06	152,946 82	383,806 94
Public Service		2,000,000 00		2,000,000 00	2,000,000 00		

CAPITAL GRANTS							
Department of							
Attorney General	32,263 62	300,000 00		332,263 62	240,659 62	62	91,603 38
Development	42 02	800,000 00		800,042 02	517,961 58	42 02	282,038 42
Education	136,037 89	7,010,800 00		7,146,837 89	6,550,411 14	136,037 89	460,388 86
Environment	626,361 47	1,700,000 00		2,326,361 47	691,992 95	47	1,634,368 05
Assistance to Universities	2,767,195 08			2,767,195 08	1,945,175 24	822,019 84	
Health	7,709,308 61	19,938,000 00		27,647,308 61	19,863,845 27	165,065 61	7,618,397 73
Municipal Affairs	965,060 90	17,598,300 00		18,563,360 90	14,444,517 87	965,060 90	3,153,782 13
Public Service		10,535,000 00		10,535,000 00	10,535,000 00		
Social Services	25,000 00			25,000 00		25,000 00	
Transportation	1,016,786 06	5,537,800 00	1,355,000 00	7,909,586 06	7,349,329 67	1 06	560,255 33
TRANSPORTATION	29,040,340 16	91,060,200 00		120,100,540 16	99,558,088 31	10,266,808 16	10,275,643 69
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of							
Agriculture and Marketing	1,328,140 96	330,000 00		1,658,140 96	991,269 51	336,871 45	330,000 00
Attorney General	22,428 77	200,000 00		222,428 77	38,680 44	22,428 77	161,319 56
Education	5,009,178 59	6,895,000 00		11,904,178 59	5,320,358 26	506,178 59	6,077,641 74
Fisheries		200,000 00		200,000 00	191,523 05		8,476 95
Government Services	792,211 37	2,005,000 00		2,797,211 37	1,603,005 16	202,211 37	991,994 84
Health	6,281,033 46	9,525,000 00		15,806,033 46	9,116,855 84	658,033 46	6,031,144 16
Lands and Forests	109,595 80			109,595 80		109,595 80	
Mines and Energy	23,170 66	35,000 00		58,170 66	347 07	22,823 59	35,000 00
Public Service		50,000 00		50,000 00	44,619 00		5,381 00
Social Services	58,011 67	560,200 00		618,211 67	143,490 30	3,011 67	471,709 70
Tourism	216,181 72	1,490,000 00		1,706,181 72	1,130,492 13	6,181 72	569,507 87
Transportation	166,366 97	300,000 00		466,366 97	350,000 00	116,366 97	
STATUTORY ITEM (No Vote Required)							
Department of							
Development	1,310,240 16			1,310,240 16		1,310,240 16	
Transportation			3,228,992 85(A)	3,228,992 85	3,228,992 85		
	70,646,806 48	210,775,200 00	5,404,192 85	286,826,199 33	222,076,699 85(B)	21,002,962 78	43,746,536 70
CAPITAL ADVANCES							
Advances — Teachers' Loan Fund (Free Balance of Fund)	518,755 90			518,755 90			518,755 90
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	50,810 18	37,500 00		88,310 18	34,683 61		53,626 57
	569,566 08	37,500 00		607,066 08	34,683 61		572,382 47
	$71,216,372 56	$210,812,700 00	$5,404,192 85	$287,433,265 41	$222,111,383 46	$21,002,962 78	$44,318 919 17

NOTES
(A) Machinery purchases of $3,228,992 85 are considered to be provided through depreciation charges in Department of Transportation in the year

(B) Capital expenditure of $222 076,699 85 is gross expenditure before recovery of $30,118,740 16 The net ($191,957,959 69) is shown in details of Capital expenditure

(C) The Balance of Authority, March 31, 1985, (on the application of Departments and with the approval of the Minister of Finance and Management Board) has been expended before applying expenditures to the current year's vote

Statement 27

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
AGRICULTURE AND MARKETING			
Department General	$ 110,807 73	$	$ 110,807 73
Livestock Services	34,003 86	......	34,003 86
Nova Scotia Agricultural College	481,355 84	......	481,355 84
	626,167 43	......	626,167 43
ATTORNEY GENERAL			
Administration	148,638 53	......	148,638 53
Correctional Services	7,264 32	......	7,264 32
Criminal Prosecutions	24,062 69	......	24,062 69
Provincial Judges	39,198 09	......	39,198 09
Court Reporting	2,719 00	......	2,719 00
Public Offices	12,610 35	......	12,610 35
Young Offenders Act	52,856 12	625,000 00	(572,143 88)
	287,349 10	625,000 00	(337,650 90)
CONSUMER AFFAIRS			
Administration	12,286 80	......	12,286 80
DEVELOPMENT			
General Administration	26,915 42	......	26,915 42

EDUCATION			
Finance and Budgeting	3,861 56	......	3,861 56
Education Resource Services	70,634 07	......	70,634 07
Nova Scotia Teachers' College and Residence	6,926 80	......	6,926 80
Program Services	2,239 00	......	2,239 00
Vocational and Technical Training	1,173,508 93	......	1,173,508 93
	1,257,170 36	......	1,257,170 36
ENVIRONMENT			
Administration	31,102 97	......	31,102 97
Environmental Assessment	53,395 14	......	53,395 14
Field Services	80,706 23	......	80,706 23
Utilities	14,517 50	......	14,517 50
	179,721 84	......	179,721 84
FINANCE			
General	45,309 50	......	45,309 50
Provincial Tax Commission	18,389 65	......	18,389 65
	63,699 15	......	63,699 15
FISHERIES			
Administration	6,725 45	......	6,725 45
Industrial Development	3,510 00	......	3,510 00
Estuarine and Inland Fisheries	22,449 26	......	22,449 26
Training and Field Service	29,797 34	......	29,797 34
	62,482 05	......	62,482 05
GOVERNMENT SERVICES			
Systems and Computer Services	664,242 88	......	664,242 88
HEALTH			
Health Programs	68,828 78	......	68,828 78
N.S. Commission on Drug Dependency	12,543 86	......	12,543 86
	81,372 64	......	81,372 64

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
HOUSING			
Administration	17,471 83	......	17,471 83
LABOUR AND MANPOWER			
Operations	19,344 08	......	19,344 08
LANDS AND FORESTS			
Office Furniture and Equipment	24,774 72	......	24,774 72
Fire Fighting Equipment	205,846 09	......	205,846 09
Forestry and Other Equipment	278,763 96	......	278,763 96
	509,384 77	......	509,384 77
MINES AND ENERGY			
Operations	124,246 99	......	124,246 99
MUNICIPAL AFFAIRS			
General	5,181 12	......	5,181 12
PUBLIC SERVICE			
Civil Service Commission	7,704 82	......	7,704 82
Management Board	17,049 83	......	17,049 83
Motor Carrier Act — Administration	6,723 76	......	6,723 76
Purchasing Agency	1,198 20	......	1,198 20
	32,676 61	......	32,676 61

SOCIAL SERVICES			
Administration	29,674 14	......	29,674 14
Family and Children's Services	3,294 90	......	3,294 90
Rehabilitation and Community Services	3,599 50	......	3,599 50
Protection Services	17,679 00	......	17,679 00
	54,247 54	......	54,247 54
TOURISM			
Administration	20,140 87	......	20,140 87
Hotel Operations	188,950 64	......	188,950 64
	209,091 51	......	209,091 51
TRANSPORTATION			
Department	101,744 01	......	101,744 01
TOTAL FURNITURE AND EQUIPMENT	4,334,796 13	625,000 00	3,709,796 13
OTHER			
AGRICULTURE AND MARKETING			
Extension Services	231,363 26	......	231,363 26
Provincial Grain Commission	790,235 50	......	790,235 50
	1,021,598 76	......	1,021,598 76

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
ATTORNEY GENERAL			
Correctional Facilities	296,316 09	......	296,316 09
DEVELOPMENT			
General Development	19,266,301 50	2,333,887 84	16,932,413 66
FUNDS FOR ECONOMIC INVESTMENT			
STRAIT OF CANSO SUBSIDIARY AGREEMENT (GDA)	184,154 90	180,217 89	3,937 01
STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)	683,719 31	478,603 51	205,115 80
FOREST RENEWAL SUBSIDIARY AGREEMENT (ERDA)	658,062 31	......	658,062 31
FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)	7,481 13	......	7,481 13
FOREST RESOURCE DEVELOPMENT AGREEMENT	1,448,209 17	......	1,448,209 17
OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)	741,030 94	741,021 74	9 20
ADVANCED MANUFACTURING SUPPORT SUBSIDIARY AGREEMENT (ERDA)	1,414,236 15	989,965 31	424,270 84
MINERAL DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)	33,646 36	......	33,646 36
TOTAL — FUNDS FOR ECONOMIC INVESTMENT	5,170,540 27	2,389,808 45	2,780,731 82
TOTAL DEVELOPMENT	24,436,841 77	4,723,696 29	19,713,145 48

EDUCATION			
Education Resource Services	8,700 00	3,000 00	5,700 00
ENVIRONMENT			
Administration	85,671 13	......	85,671 13
Environmental Assessment	30,744 27	......	30,744 27
Utilities	197,623 38	......	197,623 38
	314,038 78	......	314,038 78
LANDS AND FORESTS			
Program Planning	2,740,088 73	......	2,740,088 73
Operations	549,667 17	......	549,667 17
Land Services	2,518,037 16	......	2,518,037 16
	5,807,793 06	......	5,807,793 06
PUBLIC SERVICE			
Council of Maritime Premiers	2,000,000 00	......	2,000,000 00
TOTAL OTHER	33,885,288 46	4,726,696 29	29,158,592 17

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
CAPITAL GRANTS			
ATTORNEY GENERAL			
Penal Reform Program	240,659 62	......	240,659 62
DEVELOPMENT			
Special Assistance	517,961 58	......	517,961 58
EDUCATION			
Finance and Budgeting	6,550,411 14	......	6,550,411 14
ASSISTANCE TO UNIVERSITIES			
Maritime Forest Ranger School	1,945,175 24	......	1,945,175 24
ENVIRONMENT			
Environmental Assessment	691,992 95	312,639 24	379,353 71
HEALTH			
Nova Scotia Hospitals	9,479,468 04	......	9,479,468 04
Capital Construction Projects	10,384,377 23	......	10,384,377 23
	19,863,845 27	......	19,863,845 27

MUNICIPAL AFFAIRS			
Municipal Grants Act — Capital	11,325,434 34	......	11,325,434 34
Provincial Capital Assistance Program	1,478,987 50	......	1,478,987 50
Urban Transportation	1,640,096 03	......	1,640,096 03
	14,444,517 87	......	14,444,517 87
PUBLIC SERVICE			
Sydney Steel Corporation	10,535,000 00	......	10,535,000 00
TRANSPORTATION			
Aid to Municipalities	4,537,629 73	710,156 02	3,827,473 71
Aid to Towns	2,811,699 94	262,276 76	2,549,423 18
	7,349,329 67	972,432 78	6,376,896 89
TOTAL CAPITAL GRANTS	62,138,893 34	1,285,072 02	60,853,821 32
TRANSPORTATION			
Roads	86,887,399 09	9,212,007 67	77,675,391 42
Bridges	12,150,953 58	2,150,727 36	10,000,226 22
Ferries and Docks	1,092,801 41	......	1,092,801 41
TOTAL CONSTRUCTION	100,131,154 08	11,362,735 03	88,768,419 05
Machinery Purchases	(573,065 77)	......	(573,065 77)
TOTAL TRANSPORTATION	99,558,088 31	11,362,735 03	88,195,353 28

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
PUBLIC WORKS AND SPECIAL PROJECTS —			
AGRICULTURE AND MARKETING			
Nova Scotia Agricultural College			
Boulden Animal Science Building	727,968 69	......	727,968 69
Farm Buildings	11,581 48	......	11,581 48
Power Plant	24,707 84	......	24,707 84
Site Development	227,011 50	......	227,011 50
	991,269 51	......	991,269 51
ATTORNEY GENERAL			
Halifax Law Courts	38,680 44	......	38,680 44
EDUCATION			
Nova Scotia Museum	92,137 88	......	92,137 88
Maritime Museum of the Atlantic	8,824 98	......	8,824 98
Lunenburg Fisheries Museum	110,853 28	......	110,853 28
Historic Houses	223,954 83	......	223,954 83
Sherbrooke Village	174,518 58	......	174,518 58
Vocational Schools	335,836 67	......	335,836 67
Nova Scotia Institute of Technology	26,362 46	......	26,362 46
Nova Scotia Nautical Institute	4,265,489 00	4,265,489 00	......
Nova Scotia Teachers' College	30,117 02	......	30,117 02
Facilities for the Functional Handicapped	41,118 88	......	41,118 88
Education Service Building, Halifax	11,144 68	......	11,144 68
	5,320,358 26	4,265,489 00	1,054,869 26

FISHERIES			
Fraser Mills Hatchery	191,523 05	......	191,523 05
GOVERNMENT SERVICES			
General Government Properties			
Administration Building, Halifax	31,400 36	......	31,400 36
Archives Building — Halifax	39,000 00	......	39,000 00
Government House	46,762 79	......	46,762 79
Johnston Building	2,217 06	......	2,217 06
Multi Service Building, Mainland South, Halifax	920,000 00	......	920,000 00
Province House	499,989 96	......	499,989 96
Provincial Building, Sydney	39,010 13	......	39,010 13
Northumberland Development	24,624 86	......	24,624 86
Federal Sales Tax Recoveries	......	2,746 85	(2,746 85)
	1,603,005 16	2,746 85	1,600,258 31

Statement 27 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1986

Department and Item	Expenditure	Recovery	Net
HEALTH			
Camp Hill Health Centre			
Various Buildings	60,082 98	......	60,082 98
Veterans Memorial Building	7,277,939 80	7,277,939 80	......
Halifax Infirmary	226,079 97	......	226,079 97
Multi Service Centre, Cobequid	502,171 73	......	502,171 73
Nova Scotia Hospital			
Children's Unit	17,487 18	......	17,487 18
Electrical Distribution System	23,076 20	......	23,076 20
Power Plant	70,248 32	......	70,248 32
South Unit	22,469 04	......	22,469 04
Rehabilitation Centre, Halifax	14,457 25	......	14,457 25
Victoria General Hospital			
Ambulatory Care and Oncology Building	29,296 38	......	29,296 38
Centennial and Victoria Buildings	465,532 65	......	465,532 65
Electrical Distribution System	6,603 77	......	6,603 77
Kitchen and Medical Gases	150,000 00	......	150,000 00
Mechanical Services	75,000 00	......	75,000 00
Nurses' Residence	46,164 05	......	46,164 05
Pathology Building	69,815 28	......	69,815 28
Power Plant	38,122 53	......	38,122 53
Site Services	22,308 71	......	22,308 71
	9,116,855 84	7,277,939 80	1,838,916 04

MINES AND ENERGY			
Core Storage Facility	347 07	......	347 07
PUBLIC SERVICE			
Nova Scotia Research Foundation Corporation	44,619 00	......	44,619 00
SOCIAL SERVICES			
Residential Centres	57,685 57	......	57,685 57
Site Services	3,416 24	......	3,416 24
Summer Facilities	1,974 28	......	1,974 28
Nova Scotia Youth Training Centre	26,530 58	......	26,530 58
Nova Scotia School for Boys	53,883 63	......	53,883 63
Nova Scotia School for Girls	......	170,923 47	(170,923 47)
	143,490 30	170,923,47	(27,433 17)
TOURISM			
Pines Resort Hotel	350,522 29	......	350,522 29
Keltic Lodge			
Electrical Distribution System	10,666 76	......	10,666 76
Hotel Alterations	157,866 35	......	157,866 35
Site Development	78,335 53	......	78,335 53
Ski Chalet	468,948 93	402,137 70	66,811 23
Liscombe Lodge	17,411 53	......	17,411 53
Travel Bureaus	46,740 74	......	46,740 74
	1,130,492 13	402,137 70	728,354 43
TRANSPORTATION			
Depot and Office Buildings	350,000 00	......	350,000 00
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	18,930,640 76	12,119,236 82	6,811,403 94
HIGHWAYS MACHINERY — DEPRECIATION CHARGES	3,228,992 85	......	3,228,992 85
TOTAL CAPITAL EXPENDITURE	$222,076,699 85	$30,118,740 16	$191,957,959 69

Statement 28

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers — fiscal year ended March 31, 1986

Authority created by Chapter 1, 1983, Chapter 1, 1984 and Chapter 1, 1985

	Amount of Issue	Commission and Discount	Proceeds	Chapter 1 1983	Chapter 1 1984	Chapter 1 1985
Authority				$700,000,000	$560,000,000	$500,000,000
Authority used in prior years:						
Year ended March 31, 1984				200,000,000	......	......
Year ended March 31, 1985				429,616,416	......	......
				629,616,416	......	......
Balance of Authority — March 31, 1985				70,383,584	560,000,000	500,000,000
Year ended March 31, 1986:						
Canada Pension Plan Investment Fund — Debentures Series T	$ 91,752,000	$	$ 91,752,000	70,383,584	21,368,416	......
Debentures Series 8S (Cdn.)	150,000,000	1,725,000	148,275,000		150,000,000	......
Debentures Series 8T (Swiss Fr.)	128,740,000	5,380,734	123,359,266		128,080,000	......
Debentures Series 8U (Cdn.)	150,000,000	1,912,500	148,087,500		150,000,000	......
Debentures Series 8V (U.S.)	150,000,000	2,437,500	147,562,500		107,303,584	42,696,416
	$670,492,000	$11,455,734	$659,036,266	70,383,584	556,752,000	42,696,416
Balance of Authority — March 31, 1986				$	$ 3,248,000	$457,303,584

Additional borrowing powers:	
Cape Breton Industrial Assistance Act — Chapter 5, 1967	$10,000,000
Housing Development Act — Chapter 129, R.S.N.S. 1967	No Limit
Municipal Finance Corporation Act — Chapter 5, 1978-79	No Limit
National Park in Nova Scotia — Chapter 11, 1935	No Limit
Power Corporation Act — Chapter 233, R.S.N.S. 1967	No Limit
Sydney Steel Corporation Act — Chapter 1, 1967 (2nd Session)	No Limit

Notes:

(A) By Order of the Lieutenant Governor in Council (No. 77-1525 dated December 13, 1977) Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty year period with debentures being issued quarter-yearly beginning April 1, 1978. At March 31, 1986, debentures amounting to $32,883,592 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 86-295 dated March 27, 1986), up to $100 million of the borrowing authority remaining at March 31, 1986 was committed for borrowing from the Canada Pension Plan Investment Fund during the 1986-87 fiscal year.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1986

DEPARTMENT OF AGRICULTURE AND MARKETING

AGRICULTURAL SERVICES

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ADMINISTRATION SERVICES								
Expenditure:								
Department Administration	$ 335,273	$ 32,418	$ 2,307	$ 155,106	$	$ 37,572	$	$ 562,676
Accounting	226,401	2,445	......	26,397	......	2,322	......	257,565
Grants	......	......	......	......	149,742	......	......	149,742
Agricultural Scholarships	......	......	......	......	50,400	......	......	50,400
Research and Demonstration Grants	......	......	......	......	165,000	......	......	165,000
	$ 561,674	$ 34,863	$ 2,307	$ 181,503	$ 365,142	$ 39,894	$	$ 1,185,383
EXTENSION SERVICES								
Expenditure:								
Administration	$ 169,741	$ 16,835	$	$ 310,361	$	$ 29,799	$	$ 526,736
Limestone Assistance	......	......	......	......	1,009,741	......	......	1,009,741
Agricultural Representatives and Special Projects Officers ..	972,882	91,001	......	......	......	......	......	1,063,883
Special Services	......	......	25,495	......	......	......	......	25,495
Can Farm Records Assistance ...	56,804	......	......	......	63,805	......	......	120,609
Farm Management — Extension .	190,429	30,299	......	5,516	14,186	2,504	......	242,934
Home Economics	209,886	29,296	3,219	8,984	......	367	......	251,752
4-H and Rural Youth	283,490	41,799	51,230	51,255	15,274	674	......	443,722
Capital Grants	......	......	......	......	1,040,946	......	......	1,040,946
Land Protection Services	573,521	30,272	......	499,607	......	4,880	(174,675)	933,605
Agricultural Engineering Extension Services	456,865	49,875	947	11,017	......	5,838	......	524,542
	$ 2,913,618	$ 289,377	$ 80,891	$ 886,740	$ 2,143,952	$ 44,062	$ (174,675)	$ 6,183,965

Recovery:

Can Farm Records	$ 88,007
4-H and Rural Youth — Government of Canada Share	14,565
	$ 102,572

MARKETING AND ECONOMICS SERVICES

Expenditure:

Administration	$ 215,255	$ 22,316	$ 2,943	$ 108,708	$	$ 12,695	$	$ 361,917
Market Development	162,205	32,428	151,076	23,126	......	1,721	......	370,556
School Milk Policy	......	......	......	......	1,908,659	......	......	1,908,659
Hog Transportation Policy	......	......	......	......	150,000	......	......	150,000
Pork Price Stabilization Policy	......	......	......	......	3,553,804	......	......	3,553,804
Co-operatives	37,178	8,205	6,078	2,263	......	906	......	54,630
Manpower Development	128,647	9,543	......	9,023	31,927	......	......	179,140
	$ 543,285	$ 72,492	$ 160,097	$ 143,120	$ 5,644,390	$ 15,322	$	$ 6,578,706
Total Expenditure — Agricultural Services	$ 4,018,577	$ 396,732	$ 243,295	$ 1,211,363	$ 8,153,484	$ 99,278	$ (174,675)	$13,948,054
Total Recovery — Agricultural Services								$ 102,572

AGRICULTURAL PRODUCTION

HORTICULTURE AND BIOLOGY SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 115,956	$ 13,011	$ 16,007	$ 175,563	$ 35,722	$ 7,726	$	$ 363,985
Horticultural Specialist Services	644,951	79,850	......	49,075	28,001	5,750	......	807,627
	$ 760,907	$ 92,861	$ 16,007	$ 224,638	$ 63,723	$ 13,476	$	$ 1,171,612

LIVESTOCK SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 95,160	$ 15,656	$ 14,703	$ 274,748	$ 185,272	$ 17,104	$	$ 602,643
Livestock and Poultry Specialist Services	707,940	121,188	75,633	(6,538)	......	......	......	898,223
Dairy Services	281,911	45,225	......	18,246	......	......	......	345,382
Animal Pathology Services	439,982	22,998	2,119	78,372	......	761	......	544,232
Livestock Health Services	......	......	......	......	1,167,318	......	......	1,167,318
Dairy Production Policy	......	......	......	......	181,278	......	......	181,278
Cream Transportation	......	......	......	......	64,522	......	......	64,522
Support to Artificial Insemination Services	......	......	......	......	72,000	......	......	72,000
Community and Co-operative Pastures	54,489	......	1,581	114,927	6,000	2,260	......	179,257
Meat Inspection Services	143,327	32,176	525	13,091	47,405	7,672	......	244,196
Livestock Loans Guarantee	......	......	......	......	7,358	......	......	7,358
Improved Sire Policies	......	......	......	......	107,009	......	......	107,009
Dead Stock Pick-up	......	......	......	......	57,234	......	......	57,234
Herd Health Program	......	......	......	......	27,636	......	......	27,636
R.O.P. Test Station	......	......	......	......	22,962	......	......	22,962
Beef and Sheep Development Program	......	......	......	......	727,024	......	......	727,024
	$ 1,722,809	$ 237,243	$ 94,561	$ 492,846	$ 2,673,018	$ 27,797	$	$ 5,248,274

Recovery:

Transportation, Royal Winter Fair — Government of Canada Share								$ 2,014

SOILS AND CROPS SERVICES

Expenditure:

Administration	$ 126,507	$ 6,936	$ 1,300	$ 141,403	$	$ 7,673	$	$ 283,819
Provincial Chemistry Laboratory	175,560	510	......	23,897	......	56	......	200,023
Administration of Weed Control Act	35,688	4,301	......	......	94,726	......	......	134,715
Atlantic Pesticide Laboratory	......	......	......	......	20,000	......	......	20,000
Advisory and Demonstration Program	434,653	49,757	......	5,484	12,984	......	......	502,878
Fertilizer Assistance Policy	......	......	......	......	1,564,667	......	......	1,564,667
Seed Grain Improvement	......	......	......	......	1,529	......	......	1,529
	$ 772,408	$ 61,504	$ 1,300	$ 170,784	$ 1,693,906	$ 7,729	$	$ 2,707,631
Total Expenditure — Agricultural Production	$ 3,256,124	$ 391,608	$ 111,868	$ 888,268	$ 4,430,647	$ 49,002	$	$ 9,127,517
Total Recovery — Agricultural Production								$ 2,014

BOARDS AND COMMISSIONS

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
CROP AND LIVESTOCK INSURANCE COMMISSION								
Expenditure:								
Crop and Livestock Insurance Commission	$ 162,177	$ 23,333	$ 4,000	$ 17,608	$ 225,449	$ 18,823	$	$ 451,390
Recovery:								
Government of Canada Share								$ 231,224
NOVA SCOTIA FARM LOAN BOARD								
Expenditure:								
Administration	$ 559,952	$ 41,918	$ 16,859	$ 74,173	$	$ 4,762	$	$ 697,664
Interest Forgiveness Policy	......	......	......	......	534,611	......	......	534,611
Land Purchase and Lease Program	......	......	......	......	1,132,315	......	......	1,132,315
Loan Programs Interest Charges	......	......	......	......	4,443,524	......	......	4,443,524
Pork Stabilization Fund	......	......	......	......	667,086	......	......	667,086
Interest Subsidy Policy	......	......	......	......	1,174,270	......	......	1,174,270
	$ 559,952	$ 41,918	$ 16,859	$ 74,173	$ 7,951,806	$ 4,762	$	$ 8,649,470
PROVINCIAL GRAIN COMMISSION								
Expenditure:								
Provincial Grain Commission	$ 308,260	$ 9,611	$ 5,150	$ 12,155	$	$ 995	$	$ 336,171

DAIRY COMMISSION

Expenditure:

Dairy Commission	$ 101,820	$ 35,201	$ 30,153	$ 13,627	$	$	$	$ 180,801
Total Expenditure — Boards and Commissions	$ 1,132,209	$ 110,063	$ 56,162	$ 117,563	$ 8,177,255	$ 24,580	$	$ 9,617,832
Total Recovery — Boards and Commissions								$ 231,224

NOVA SCOTIA AGRICULTURAL COLLEGE

Expenditure:

Administration	$ 569,112	$ 15,534	$	$ 177,213	$ 45,000	$ 12,069	$	$ 818,928
Academic Programs	3,081,553	50,546	......	319,047	......	9,788	......	3,460,934
Library Services	150,150	4,609	......	51,165	......	135,719	......	341,643
Vocational Courses	208,670	15,242	......	131,176	......	......	......	355,088
Grounds and Facilities Maintenance	838,595	1,471	......	620,649	......	1,833	......	1,462,548
Farm Operations	543,036	13,031	......	380,599	......	......	......	936,666
Ancillary Services	423,841	6,745	712,351	407,338	......	17,974	......	1,568,249
	5,814,957	107,178	712,351	2,087,187	45,000	177,383	......	8,944,056
Less NSAC Revenues	......	......	......	......	......	......	(2,409,812)	(2,409,812)
Less Technical-Vocational Revenues and Recoveries	......	......	......	......	......	......	(943,063)	(943,063)
Less Universities Assistance Grant	......	......	......	......	......	......	(3,126,065)	(3,126,065)
	$ 5,814,957	$ 107,178	$ 712,351	$ 2,087,187	$ 45,000	$ 177,383	$ (6,478,940)	$ 2,465,116

DEPARTMENT OF ATTORNEY GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 226,022	$ 30,837	$ 166,666	$ 32,530	$ 12,100	$ 68,459	$	$ 536,614
Courts and Registries	278,004	39,453	......	28,461	......	21,933	......	367,851
Administrative Services	298,005	7,982	......	53,109	......	32,767	......	391,863
Administrative Services, Young Offenders Act	100,796	4,895	......	1,560	......	1,666	......	108,917
Solicitor Services	1,089,960	24,120	10,489	80,074	......	94,672	......	1,299,315
Judges General Expenses	620,576	114	......	90,947	......	125,311	......	836,948
Library Services	53,047	3,043	......	17,442	......	56,016	......	129,548
Registry of Regulations	18,405	......	......	27,666	......	968	......	47,039
Supreme Court Maintenance	......	......	......	......	321,036	......	......	321,036
Agreements — Atlantic Police Academy — Holland College	......	3,200	......	......	145,773	......	......	148,973
Small Claims Court	86,776	923	180,968	536	......	884	......	270,087
Crime Compensation	133,418	10,509	355,475	7,302	......	4,268	......	510,972
Gun Control	129,431	15,663	......	29,251	......	6,080	......	180,425
Nova Scotia Legal Aid	......	......	......	......	3,815,200	......	(865,135)	2,950,065
Block Parent Program	......	......	......	......	11,984	......	......	11,984
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(33,906)	(33,906)
	$ 3,034,440	$ 140,739	$ 713,598	$ 368,878	$ 4,306,093	$ 413,024	$ (899,041)	$ 8,077,731

Recovery:

Crime Compensation — Government of Canada Share	$ 88,040
Programs — Gun Control — Government of Canada Share	162,237
Nova Scotia Legal Aid — Government of Canada Share	1,763,200
Young Offenders Act — Government of Canada Share	768,115
	$ 2,781,592

CORRECTIONAL SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 321,333	$ 27,677	$	$ 73,366	$	$ 40,959	$	$ 463,335
Community Programs — Central Region	941,299	72,781	......	53,122	......	21,384	......	1,088,586
Community Programs — Eastern Region	501,375	43,848	......	33,499	......	13,664	......	592,386
Community Programs — Western Region	449,782	44,339	......	37,608	......	13,919	......	545,648
Staff Training and Development	......	......	......	......	......	5,394	......	5,394
Research and Planning	45,091	846	......	63	......	......	......	46,000
Institutions — Inspections and Security	86,737	483	......	2,379	......	2,044	......	91,643
Howard House Association of Cape Breton	......	......	......	......	16,100	......	......	16,100
John Howard Society	......	......	......	......	35,000	......	......	35,000
Institutional and Community Program Support	18,378	......	......	......	......	......	......	18,378
Assistant Probation Officer Program	42,012	20,799	......	......	......	......	......	62,811
Contingency Fund	......	......	2,845	......	......	......	......	2,845
Volunteer Probation Officer Program	36,176	7,451	......	1,072	......	2,855	......	47,554
Correctional Facilities, Young Offenders Act	83,020	2,625	158,910	4,031	1,749,213	12,751	......	2,010,550
Community Corrections, Young Offenders Act	114,822	28,515	800	817	200,000	19,676	......	364,630
Correctional Services, Administration, Young Offenders Act	65,991	18,360	8,080	2,741	......	267,112	......	362,284
Young Offenders Act — Institutions, Administration	......	9,920	......	......	......	168	......	10,088
Adult Correctional Centres	758	......	......	......	......	......	......	758
	$ 2,706,774	$ 277,644	$ 170,635	$ 208,698	$ 2,000,313	$ 399,926	$	$ 5,763,990

PUBLIC TRUSTEE

Expenditure:

Administration of Estates and Trusts	$ 183,172	$ 3,899	$	$ 12,259	$	$ 12,173	$	$ 211,503
Legal Services	101,218	......	......	......	......	1,315	......	102,533
	$ 284,390	$ 3,899	$	$ 12,259	$	$ 13,488	$	$ 314,036
Total Expenditure — General Administration	$ 6,025,604	$ 422,282	$ 884,233	$ 589,835	$ 6,306,406	$ 826,438	$ (899,041)	$14,155,757
Total Recovery — General Administration								$ 2,781,592

LAW ADMINISTRATION

CRIMINAL PROSECUTIONS AND CIVIL ACTIONS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Criminal Prosecutions — Halifax Region	$ 1,031,201	$ 3,646	$	$ 36,059	$	$ 54,860	$	$ 1,125,766
Criminal Prosecutions — Central Region	427,893	23,873	......	22,083	......	21,402	......	495,251
Criminal Prosecutions — Western Region	526,461	18,113	......	30,962	......	20,036	......	595,572
Criminal Prosecutions — Cape Breton Region	389,928	15,796	......	17,602	......	20,667	......	443,993
Solicitor Services — Criminal and Civil	......	......	407,999	......	......	......	......	407,999
Medical Examiners — Under Fatality Inquiries Act	94,092	3,355	37,850	6,557	......	4,358	......	146,212
Ambulance Operators Program — Under Fatality Inquiries Act	......	......	177,323	......	......	......	......	177,323
Pathologists — Under Fatality Inquiries Act	......	......	102,336	......	......	......	......	102,336
Professional Services — Under Fatality Inquiries Act	......	......	37,724	......	......	......	......	37,724
	$ 2,469,575	$ 64,783	$ 763,232	$ 113,263	$	$ 121,323	$	$ 3,532,176

R.C.M.P. MAINTENANCE AND ENFORCEMENT COSTS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
R.C.M.P. Policing Contract	$	$	$20,872,147	$	$	$	$	$20,872,147
Other Policing Services	169,476	8,390	4,893	41,982	4,000	78,677	......	307,418
	$ 169,476	$ 8,390	$20,877,040	$ 41,982	$ 4,000	$ 78,677	$	$21,179,565

Recovery:

Nova Scotia Liquor Commission — Policing Services	$20,486,364
Municipalities	322,472
Federal Government — Gun Control	63,311
Nova Scotia Liquor Commission — Administration	307,418
	$21,179,565

PROVINCIAL JUDGES

Expenditure:

Administration — Cape Breton Region	$ 316,610	$ 15,042	$ 27,703	$ 74,057	$	$ 32,244	$	$ 465,656
Administration — Central Region	413,462	15,124	26,205	70,715	......	49,609	......	575,115
Administration — Halifax Region	449,959	3,062	93,728	124,785	......	41,761	......	713,295
Administration — Western Region	580,782	37,050	36,865	101,203	......	73,726	......	829,626
Chief Judge	81,293	19,661	......	4,830	......	14,420	......	120,204
Judiciary — Cape Breton Region	251,123	29,404	......	1,011	......	9,308	......	290,846
Judiciary — Central Region	356,700	23,854	......	1,206	......	16,246	......	398,006
Judiciary — Halifax Region	426,715	8,191	......	1,343	......	13,778	......	450,027
Judiciary — Western Region	486,853	38,754	......	3,942	......	20,387	......	549,936
Judicial Conferences and Meetings	......	26,424	......	......	......	10,378	......	36,802
Grants — Canadian Association of Provincial Court Judges	......	......	......	......	2,000	......	......	2,000
	$ 3,363,497	$ 216,566	$ 184,501	$ 383,092	$ 2,000	$ 281,857	$	$ 4,431,513

COURT REPORTING

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Professional Circuit Court Reporters — Cape Breton Region	$ 68,745	$ 24	$ 3,552	$ 643	$	$ 2,097	$	$ 75,061
Professional Circuit Court Reporters — Central Region	91,957	13,631	654	2,678	......	654	......	109,574
Professional Circuit Court Reporters — Western Region	98,849	7,293	2,257	4,656	......	5,238	......	118,293
Court Reporting Services — Halifax Region	424,133	7,109	1,038	28,825	......	46,415	......	507,520
	$ 683,684	$ 28,057	$ 7,501	$ 36,802	$	$ 54,404	$	$ 810,448
Total Expenditure — Law Administration	$ 6,686,232	$ 317,796	$21,832,274	$ 575,139	$ 6,000	$ 536,261	$	$29,953,702
Total Recovery — Law Administration								$21,179,565

PUBLIC OFFICES

Expenditure:

Registry of Deeds — Cape Breton Region	$ 357,214	$ 2,239	$	$ 46,068	$	$ 9,259	$	$ 414,780
Registry of Deeds — Central Region	400,291	2,838	......	54,699	......	24,290	......	482,118
Registry of Deeds — Halifax Region	392,338	7,401	......	71,358	......	23,865	......	494,962
Registry of Deeds — Western Region	558,927	5,095	......	59,491	......	33,472	......	656,985
Probate — Cape Breton Region	64,978	......	......	1,843	......	1,848	......	68,669
Probate — Central Region	142,563	14	......	4,535	......	1,914	......	149,026
Probate — Halifax Region	136,102	......	127	3,794	......	5,777	......	145,800
Probate — Western Region	304,511	6,833	......	7,599	......	5,376	......	324,319
Prothonotaries and Clerks of the County Court— Cape Breton Region	180,677	3,834	......	10,649	......	6,491	......	201,651
Prothonotaries and Clerks of the County Court — Central Region	161,286	3,408	......	6,887	......	5,599	......	177,180
Prothonotaries and Clerks of the County Court — Halifax Region	309,963	3,106	......	72,340	......	15,304	......	400,713
Prothonotaries and Clerks of the County Court — Western Region	196,280	12,740	......	14,321	......	3,242	......	226,583
Sheriffs — Cape Breton Region	371,867	58,095	104	11,803	......	2,316	......	444,185
Sheriffs — Central Region	434,052	54,927	4,076	16,612	......	7,603	......	517,270
Sheriffs — Halifax Region	313,941	24,725	......	17,413	......	4,779	......	360,858
Sheriffs — Western Region	583,762	66,081	499	11,379	......	7,160	......	668,881
Sheriffs, Young Offenders Act	18,409	67,301	28,960	806	......	47,609	......	163,085
	$ 4,927,161	$ 318,637	$ 33,766	$ 411,597	$	$ 205,904	$	$ 5,897,065

Recovery:

Government of Canada Share	$ 69,000

SUPERINTENDENT OF INSURANCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 108,629	$ 5,575	$ 18,800	$ 5,484	$	$ 1,051	$	$ 139,539
Licensing, Statistics and Premium Tax Collection	43,577	1,260	......	7,349	......	1,242	......	53,428
	$ 152,206	$ 6,835	$ 18,800	$ 12,833	$	$ 2,293	$	$ 192,967

REGISTRY OF JOINT STOCK COMPANIES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 281,225	$ 5,679	$	$ 56,930	$	$ 10,434	$	$ 354,268
Data Processing and Accounting	116,683	......	......	138,816	......	3,225	......	258,724
	$ 397,908	$ 5,679	$	$ 195,746	$	$ 13,659	$	$ 612,992

DEPARTMENT OF CONSUMER AFFAIRS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 151,885	$ 11,910	$	$ 14,321	$ 3,500	$ 11,792	$	$ 193,408
Administrative Support Services	129,599	607	......	8,992	......	1,735	......	140,933
Research and Communications ..	48,032	708	......	2,777	......	2,788	......	54,305
	$ 329,516	$ 13,225	$	$ 26,090	$ 3,500	$ 16,315	$	$ 388,646

CONSUMER SERVICES

Expenditure:

Administration	$ 71,817	$ 4,440	$	$ 4,324	$	$ 2,142	$	$ 82,723
Regulated Industries	133,702	1,562	14,526	29,246	......	2,370	......	181,406
Business Practices	110,604	1,548	......	14,076	......	1,560	......	127,788
Debtor Assistance	109,833	133	......	19,526	......	5,217	......	134,709
Regional Offices	289,687	10,940	......	21,422	......	7,366	......	329,415
	$ 715,643	$ 18,623	$ 14,526	$ 88,594	$	$ 18,655	$	$ 856,041

RESIDENTIAL TENANCIES

Expenditure:

Board Members	$	$ 29,830	$ 97,982	$	$	$	$	$ 127,812
Support Staff Services	416,274	5,625	......	43,304	......	10,391	......	475,594
Registry of Condominiums	22,825	754	557	2,343	......	230	......	26,709
	$ 439,099	$ 36,209	$ 98,539	$ 45,647	$	$ 10,621	$	$ 630,115

AMUSEMENTS REGULATION

Expenditure:

Amusements Regulation Board	$ 87,467	$ 31,953	$ 97,830	$ 16,187	$	$ 4,828	$	$ 238,265
Licensing, Collection of Tax and Inspections	215,596	35,587	......	45,843	......	2,148	......	299,174
	$ 303,063	$ 67,540	$ 97,830	$ 62,030	$	$ 6,976	$	$ 537,439

CREDIT UNION INSPECTION

Expenditure:

Credit Union Inspection	$ 323,293	$ 49,812	$ 22,963	$ 9,946	$	$ 3,208	$	$ 409,222

RENT REVIEW

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administrative and Support Services	$ 126,164	$ 324	$ 4,000	$ 34,952	$	$ 12,685	$	$ 178,125
Rent Review Decisions	340,061	5,035	15,187	10,922	......	127	......	371,332
	$ 466,225	$ 5,359	$ 19,187	$ 45,874	$	$ 12,812	$	$ 549,457
Total Expenditure — Consumer Affairs	$ 2,576,839	$ 190,768	$ 253,045	$ 278,181	$ 3,500	$ 68,587	$	$ 3,370,920

DEPARTMENT OF CULTURE, RECREATION AND FITNESS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 342,116	$ 58,204	$	$ 159,887	$	$ 24,157	$	$ 584,364
Finance and Personnel	179,842	8,270	......	141,097	......	36,124	......	365,333
Art Gallery of Nova Scotia	......	......	......	......	493,000	......	......	493,000
	$ 521,958	$ 66,474	$	$ 300,984	$ 493,000	$ 60,281	$	$ 1,442,697

CULTURAL AFFAIRS

Expenditure:

Administration — Grants and Assistance, Director of Cultural Affairs	$ 88,358	$ 10,417	$	$ 26,920	$ 860,292	$	$	$ 985,987
Cultural Industries — Grants and Assistance	......	......	......	......	132,905	......	......	132,905
Performing Arts	145,743	17,588	......	......	942,199	155	......	1,105,685
Visual Arts	155,432	12,610	......	......	118,880	40	......	286,962
Library	44,541	......	......	1,417	......	10,417	......	56,375
Cultural Showcase Program	15,364	10,116	......	14,782	131,285	......	......	171,547
Heritage Unit	114,454	12,163	46,323	23,319	160,628	290	......	357,177
	$ 563,892	$ 62,894	$ 46,323	$ 66,438	$ 2,346,189	$ 10,902	$	$ 3,096,638

SPORT AND COMMUNITY SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration — Grants and Assistance, Director of Sport and Community Services	$ 91,565	$ 12,793	$	$	$ 389,225	$ 1,117	$	$ 494,700
Sport	119,475	44,711	......	......	1,080,038	5,472	......	1,249,696
Community Recreation Development	58,411	11,518	......	......	1,131,428	......	......	1,201,357
Outdoor Recreation	61,560	4,578	......	......	493,032	139	......	559,309
Recreation Facility Development	77,911	9,671	......	......	3,629,731	350	......	3,717,663
Special Recreation Initiatives	......	......	......	......	179,441	......	......	179,441
Regional Services	455,771	66,181	......	64,924	102,052	10,949	......	699,877
Canada Games '87 — Team Preparation and Development	......	14,547	......	38,652	380,061	......	......	433,260
Canada Games '87 — Grants and Assistance	......	......	......	......	835,000	......	......	835,000
	$ 864,693	$ 163,999	$	$ 103,576	$ 8,220,008	$ 18,027	$	$ 9,370,303
Total Expenditure — Culture, Recreation and Fitness	$ 1,950,543	$ 293,367	$ 46,323	$ 470,998	$11,059,197	$ 89,210	$	$13,909,638

DEPARTMENT OF DEVELOPMENT

GENERAL ADMINISTRATION

EXECUTIVE ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 362,997	$ 50,725	$	$ 46,634	$	$ 43,147	$	$ 503,503
Legal Services	19,384	10,984	73,909	6,616	......	6,672	......	117,565
Special Services Program	......	......	170,673	......	......	......	......	170,673
Special Assistance Program	......	......	......	......	17,502,673	......	......	17,502,673
Departmental Advertising	......	......	......	46,114	......	......	......	46,114
Departmental Publications	......	......	......	44,224	......	......	......	44,224
Operating Grants	......	......	......	......	204,748	......	......	204,748
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(2,746,752)	(2,746,752)
	$ 382,381	$ 61,709	$ 244,582	$ 143,588	$17,707,421	$ 49,819	$ (2,746,752)	$15,842,748

Recovery:

Council of Maritime Premiers ...	$ 61,440

FINANCE AND ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Division Administration	$ 120,430	$ 2,070	$	$ 13,958	$	$ 761	$	$ 137,219
Human Resources	22,268	1,195	......	6,352	......	14,970	......	44,785
Management Services	557,458	8,278	10,701	55,222	......	372,287	......	1,003,946
Employment Opportunities	269,882	25,526	1,961	101,576	......	43,482	......	442,427
Mainstreet Program	......	......	......	12,869	3,464,125	......	......	3,476,994
Industry Program	......	......	......	......	74,178	......	......	74,178
Summer Employment Program	6,392,136	16,468	......	12,754	1,056,310	435,620	......	7,913,288
Fall Employment Program	4,225,318	10,784	......	14,642	1,546,717	112,657	......	5,910,118
Special Employment Program	......	......	......	......	172,218	......	......	172,218
Glace Bay Special Employment Program	......	......	......	......	246,688	......	......	246,688
Industrial Mall Municipal Tax Rebate Program	......	......	......	......	15,479	......	......	15,479
Machinery and Equipment Tax Rebate Program	......	......	......	......	3,023,176	......	......	3,023,176
Youth Entrepreneurial Skills Program	......	......	......	......	165,140	......	......	165,140
	$11,587,492	$ 64,321	$ 12,662	$ 217,373	$ 9,764,031	$ 979,777	$	$22,625,656
Total Expenditure — General Administration	$11,969,873	$ 126,030	$ 257,244	$ 360,961	$27,471,452	$ 1,029,596	$ (2,746,752)	$38,468,404
Total Recovery — General Administration								$ 61,440

OTHER AGENCIES

Expenditure:

London Office	$ 125,311	$ 154,114	$ 111,892	$ 85,451	$	$ 83,988	$	$ 560,756
Nova Scotia Resources Development Board	229,290	17,493	22,260	18,980	......	1,787	......	289,810
Capital Advance Interest Charges — Industrial	......	......	......	......	6,157,587	......	......	6,157,587
Small Business Development Corporation	407,882	14,788	19,478	26,144	......	389	......	468,681
Capital Advance Interest Charges — Small Business	......	......	......	......	347,216	......	......	347,216
Voluntary Planning	242,259	71,160	16,648	28,385	......	141,394	......	499,846
Nova Scotia Venture Corporation Board	47,065	7,089	6,975	9,220	......	622	......	70,971
Capital Advance Interest Charges — Venture Corporation	......	......	......	......	953,497	......	......	953,497
Trade Centre Limited	......	......	......	......	1,218,000	......	......	1,218,000
	$ 1,051,807	$ 264,644	$ 177,253	$ 168,180	$ 8,676,300	$ 228,180	$	$10,566,364

INDUSTRIAL DEVELOPMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Division Administration........	$ 78,205	$ 14,727	$	$ 13,192	$	$ 2,954	$	$ 109,078
Industrial Benefits Office	387,854	32,462	......	41,345	......	5,820	......	467,481
Industrial Promotion	404,242	105,306	13,806	107,590	......	149,714	......	780,658
Market Development Centre	371,882	70,567	......	39,746	......	1,674	......	483,869
Trade Expansion Program	......	......	......	......	382,595	......	......	382,595
Product Development Program ..	......	......	......	......	50,246	......	......	50,246
Expo '86	21,342	20,437	413,468	......	......	111,620	......	566,867
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund........	......	......	......	......	......	......	(499,880)	(499,880)
	$ 1,263,525	$ 243,499	$ 427,274	$ 201,873	$ 432,841	$ 271,782	$ (499,880)	$ 2,340,914

Recovery:

	Total
Product Development Program — Government of Canada Share	$ 500,000

BUSINESS AND TECHNICAL SERVICES

Expenditure:

Division Administration	$ 54,413	$ 10,555	$ 513	$ 9,260	$	$ 1,109	$	$ 75,850
Regional Offices	988,755	95,479	8,420	86,243	......	3,025	......	1,181,922
Business Advisory Services	162,801	12,062	......	9,997	......	737	......	185,597
Technical Services	317,666	34,414	......	23,416	......	400	......	375,896
Rural Industry Program	......	......	......	......	843,041	......	......	843,041
Black Business Opportunity Program	......	......	......	......	103,327	......	......	103,327
Consulting Assistance Program	......	......	......	......	221,660	......	......	221,660
Assistance to Industrial Commissions Program	......	......	......	......	499,599	......	......	499,599
Regional Management Training Program	......	......	......	......	144,728	......	......	144,728
Women's Entrepreunial Development Program	......	......	......	......	41,693	......	......	41,693
Disabled Entrepreneurs Assistance Program	......	......	......	......	29,972	......	......	29,972
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(375,979)	(375,979)
	$ 1,523,635	$ 152,510	$ 8,933	$ 128,916	$ 1,884,020	$ 5,271	$ (375,979)	$ 3,327,306

POLICY AND PLANNING

Expenditure:

Division Administration	$ 76,363	$ 3,575	$ 6,450	$ 14,930	$	$ 1,351	$	$ 102,669
Economic Analysis and Policy	347,683	8,509	712	21,808	......	593	......	379,305
Program and Evaluation	267,011	10,705	9,541	17,538	......	465	......	305,260
Statistical Services	149,853	1,990	6,061	65,032	......	300	......	223,236
Research Services	31,932	......	1,253	4,236	......	12,848	......	50,269
	$ 872,842	$ 24,779	$ 24,017	$ 123,544	$	$ 15,557	$	$ 1,060,739

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FUNDS FOR ECONOMIC INVESTMENT								
STRAIT OF CANSO SUBSIDIARY AGREEMENT (GDA)								
Expenditure:								
Community and Industrial Infrastructure Program	$	$	$	$	$	$ 322,056	$	$ 322,056
Industrial Development Program	......	......	......	......	......	14,078	......	14,078
	$	$	$	$	$	$ 336,134	$	$ 336,134
Recovery:								
Government of Canada Share ...								$ 268,907
FOREST RENEWAL SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Forest Renewal Subsidiary Agreement (ERDA).........	$ 329,296	$ 59,521	$	$	$	$ 2,900,712	$	$ 3,289,529
Recovery:								
Government of Canada Share ...								$ 2,074,421

STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Strait of Canso Development Subsidiary Agreemtnt (ERDA)	$	$	$	$	$	$ 593,576	$	$ 593,576

Recovery:

Government of Canada Share . . .	$ 415,503

ECONOMIC DEVELOPMENT PLANNING SUBSIDIARY AGREEMENT (ERDA)

Expenditure

Economic Development Planning Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 349,793	$	$ 349,793

Recovery:

Government of Canada Share . . .	$ 167,858

PULP AND PAPER MODERNIZATION SUBSIDIARY AGREEMENT (GDA)

Expenditure:

Pulp and Paper Modernization Subsidiary Agreement (GDA)	$	$	$	$	$	$ 1,108,056	$	$ 1,108,056

OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)

Expenditure:

Municipal Taxation	$	$	$	$	$	$ 149,622	$	$ 149,622
Innovation Centre	105,222	......	......	......	......	255,821	......	361,043
	$ 105,222	$	$	$	$	$ 405,443	$	$ 510,665

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
AGRI-FOOD DEVELOPMENT AGREEMENT								
Expenditure:								
Agri-Food Development Agreement	$	$	$	$	$	$ 4,724,856	$	$ 4,724,856
FOREST RESOURCE DEVELOPMENT AGREEMENT								
Expenditure:								
Forest Resource Development Agreement	$ 346,443	$	$	$	$	$ 2,978,128	$	$ 3,324,571
MINERAL DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)								
Expenditure:								
Mineral Development Subsidiary Agreement (ERDA)	$ 771,720	$ 1,556	$ 9,711	$ 79,352	$	$ 935,603	$	$ 1,797,942
Recovery:								
Government of Canada Share ...								$ 40,199

TECHNOLOGY TRANSFER AND INDUSTRIAL INNOVATION SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 2,744,418	$	$ 2,744,418

Recovery:

Government of Canada Share ...	$ 1,921,092

FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:

Fisheries Development Subsidiary Agreement (ERDA)	$	$	$	$	$	$ 207,303	$	$ 207,303
Total Expenditure — Funds for Economic Investment........	$ 1,552,681	$ 61,077	$ 9,711	$ 79,352	$	$17,284,022	$	$18,986,843
Total Recovery — Funds for Economic Investment........								$ 4,887,980

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Program Management	$ 359,197	$ 40,216	$	$ 51,344	$	$ 28,526	$	$ 479,283
Grant Administration	......	......	......	......	93,645	16,847	......	110,492
Special Committees and Projects	......	8,965	24,528	1,149	......	......	......	34,642
Auditing Services	38,777	......	......	......	......	554	......	39,331
Post Secondary Education	70,528	1,829	59,066	826	......	2,003	......	134,252
	$ 468,502	$ 51,010	$ 83,594	$ 53,319	$ 93,645	$ 47,930	$	$ 798,000

FINANCE AND BUDGETING

STUDENT AID — ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 512,668	$ 937	$ 129,374	$ 231,402	$	$ 18,685	$	$ 893,066

Recovery:

	Total
Government of Canada Share	$ 316,690

RESEARCH

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Operations	$ 322,776	$ 841	$ 34,050	$ 143,688	$	$ 4,092	$	$ 505,447
Achievement Testing	78,966	7,445	260,028	40,754	......	639	......	387,832
	$ 401,742	$ 8,286	$ 294,078	$ 184,442	$	$ 4,731	$	$ 893,279

FINANCIAL MANAGEMENT

Expenditure:

Administration	$ 18,997	$	$	$ 1,993	$	$	$	$ 20,990
Budgeting and Special Projects	58,118	......	......	4,343	......	......	......	62,461
Personnel	126,821	......	......	14,310	......	321	......	141,452
Less Chargeable to other Departments	......	......	......	......	......	......	(35,900)	(35,900)
	$ 203,936	$	$	$ 20,646	$	$ 321	$ (35,900)	$ 189,003

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Administration	$ 163,345	$ 797	$	$ 34,474	$	$ 299	$	$ 198,915
Warehouse	145,125	......	......	103,186	......	3,200	......	251,511
	$ 308,470	$ 797	$	$ 137,660	$	$ 3,499	$	$ 450,426

EDUCATION GRANTS — ADMINISTRATION

Expenditure:

Administration	$ 113,697	$ 749	$	$ 5,093	$	$ 688	$	$ 120,227
Field Services	78,343	20,720	......	2,390	......	1,491	......	102,944
	$ 192,040	$ 21,469	$	$ 7,483	$	$ 2,179	$	$ 223,171
Total Expenditure — Finance and Budgeting	$ 1,618,856	$ 31,489	$ 423,452	$ 581,633	$	$ 29,415	$ (35,900)	$ 2,648,945
Total Recovery — Finance and Budgeting								$ 316,690

CURRICULUM DEVELOPMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Planning and Policy	$ 121,348	$ 82,106	$ 40,366	$ 25,641	$ 62,000	$ 5,176	$	$ 336,637
Curriculum Programs	426,410	61,712	190,737	56,382	......	33,362	......	768,603
Special Programs	218,655	19,048	16,800	3,561	......	876	......	258,940
Language Development	229,682	52,328	54,218	38,093	3,336,178	11,632	......	3,722,131
Correspondence Study	69,819	483	110,882	3,483	......	5,827	(1,530)	188,964
	$ 1,065,914	$ 215,677	$ 413,003	$ 127,160	$ 3,398,178	$ 56,873	$ (1,530)	$ 5,275,275

Recovery:

	Total
Government of Canada Share — Language Development	$ 3,690,048

EDUCATION RESOURCE SERVICES

NOVA SCOTIA MUSEUMS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 245,447	$ 8,125	$ 19,790	$ 366,147	$	$ 20,545	$ (32,359)	$ 627,695
Operations and Development	453,693	14,858	......	290,976	1,723,894	3,204	......	2,486,625
National Museums Corporation	221,650	9,303	......	19,073	......	......	......	250,026
Education and Extension	255,292	6,453	......	27,729	......	2,173	(40,655)	250,992
Exhibits	279,422	953	......	14,488	......	......	......	294,863
Natural History	208,151	6,044	......	11,027	......	......	......	225,222
History	175,971	7,587	......	21.657	......	......	......	205,215
Maritime Museum of the Atlantic	468,332	5,193	......	227,560	......	9,474	......	710,559
Museum of Industry	101	......	......	5,339	......	......	......	5,440
Less Chargeable to other Departments	......	......	......	......	......	......	(192,034)	(192,034)
	$ 2,308,059	$ 58,516	$ 19,790	$ 983,996	$ 1,723,894	$ 35,396	$ (265,048)	$ 4,864,603

Recovery:

Government of Canada Share — National Museums Corporation	$ 313,726

EDUCATION MEDIA SERVICES

Expenditure:

Administration	$ 129,752	$ 6,169	$	$ 5,347	$	$ 174	$	$ 141,442
CBC Production	46,130	3,330	......	58,766	......	......	......	108,226
Media Repair	56,538	......	......	25,764	......	......	(1,285)	81,017
Design/Print	72,446	......	......	2,956	......	825	......	76,227
Media Library	139,987	......	......	241,488	......	391	......	381,866
Photography	53,962	1,620	......	14,620	......	1,541	......	71,743
Video Production and Duplication	69,773	1,943	......	17,656	......	3,297	(63,735)	28,934
Small Format	......	......	......	16,698	......	2,096	......	18,794
	$ 568,588	$ 13,062	$	$ 383,295	$	$ 8,324	$ (65,020)	$ 908,249

Recovery:

Council of Maritime Premiers	$ 2,835
District School Boards	23,980
	$ 26,815

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
PROVINCIAL LIBRARY								
Expenditure:								
Administration	$ 215,839	$ 5,113	$	$ 213,096	$	$ 12,495	$	$ 446,543
Reference Services	200,091	2,530	5,953	5,853	......	37,872	......	252,299
Public Library Services	47,591	4,349	......	171	......	15,722	......	67,833
School Libraries	38,667	2,153	......	......	......	7,241	......	48,061
Technical Services	187,879	738	......	179,061	......	6,225	......	373,903
Regional Public Library Grants	......	......	......	......	4,769,697	......	......	4,769,697
	$ 690,067	$ 14,883	$ 5,953	$ 398,181	$ 4,769,697	$ 79,555	$	$ 5,958,336
Recovery:								
Government of Canada Share								$ 21,657
Total Expenditure — Education Resource Services	$ 3,566,714	$ 86,461	$ 25,743	$ 1,765,472	$ 6,493,591	$ 123,275	$ (330,068)	$ 11,731,188
Total Recovery — Education Resource Services								$ 362,198
SCHOOL PLANNING AND INSPECTION								
SCHOOL PLANNING AND CONVEYANCE								
Expenditure:								
Administration	$ 61,786	$ 5,993	$	$ 7,076	$	$ 5,162	$	$ 80,017
School Planning	28,269	3,304	......	......	......	......	......	31,573
Conveyance	51,483	3,934	......	......	......	......	......	55,417
	$ 141,538	$ 13,231	$	$ 7,076	$	$ 5,162	$	$ 167,007

INSPECTION SERVICES

Expenditure:

Administration	$ 155,463	$ 77,738	$ 11,251	$ 17,015	$	$ 285	$	$ 261,752
Field Services	829,209	87,144	......	38,764	......	34	......	955,151
	$ 984,672	$ 164,882	$ 11,251	$ 55,779	$	$ 319	$	$ 1,216,903
Total Expenditure — School Planning and Inspection	$ 1,126,210	$ 178,113	$ 11,251	$ 62,855	$	$ 5,481	$	$ 1,383,910

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

Administration	$ 566,658	$ 11,270	$	$ 148,383	$	$ 1,334	$	$ 727,645
Physical Plant	282,794	......	......	465,519	......	2,372	......	750,685
Teaching Programs	1,994,954	28,177	30,115	82,369	......	91,336	......	2,226,951
Continuing Education	201,831	21,158	......	21,657	......	1,713	(12,729)	233,630
Student Services	91,468	584	......	3,747	......	......	......	95,799
Residence and Cafeteria	150,482	......	......	411,906	......	76,206	(2,475)	636,119
	3,288,187	61,189	30,115	1,133,581	......	172,961	(15,204)	4,670,829
Less University Assistance Grant	......	......	......	......	......	......	(4,670,829)	(4,670,829)
	$ 3,288,187	$ 61,189	$ 30,115	$ 1,133,581	$	$ 172,961	$ (4,686,033)	$ ......

PROGRAM SERVICES

PUBLICATIONS AND REFERENCE

Expenditure:

Administration and Information Services	$ 166,520	$ 2,706	$	$ 30,504	$	$ 4,982	$	$ 204,712
Publishing, Editing and Word Processing	117,008	377	......	62,001	......	59,900	(1,120)	238,166
	$ 283,528	$ 3,083	$	$ 92,505	$	$ 64,882	$ (1,120)	$ 442,878

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
REGISTRAR								
Expenditure:								
Registrar	$ 190,897	$ 262	$	$ 13,937	$	$	$	$ 205,096
NOVA SCOTIA SUMMER SCHOOL								
Expenditure:								
Nova Scotia Summer School	$ 44,367	$ 3,447	$	$ 6,224	$	$	$ (11,094)	$ 42,944
Total Expenditure — Program Services	$ 518,792	$ 6,792	$	$ 112,666	$	$ 64,882	$ (12,214)	$ 690,918
TEACHERS' PENSIONS								
Expenditure:								
Matching Contribution	$	$	$	$	$ 27,215,926	$	$	$ 27,215,926
Administration	147,846	6,995	31,918	38,581	......	426	(222,844)	2,922
	$ 147,846	$ 6,995	$ 31,918	$ 38,581	$ 27,215,926	$ 426	$ (222,844)	$ 27,218,848

GRANTS AND ASSISTANCE

EDUCATION GRANTS

Expenditure:

Grants to School Boards	$	$	$	$	$449,804,513	$	$	$449,804,513
Debt Retirement	......	......	......	......	36,894,809	......	......	36,894,809
Non-Formula Grants	......	38,400	10,583	......	5,508,876	......	......	5,557,859
Atlantic Provinces Special Education Authority	......	......	......	......	6,613,400	......	......	6,613,400
	$	$ 38,400	$ 10,583	$	$498,821,598	$	$	$498,870,581

Recovery:

Government of Canada Share — Grants to School Boards......	$ 18,215

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Learning Materials Credit Allocation	$	$	$	$ 5,194,797	$	$	$	$ 5,194,797

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
STUDENT AID								
Expenditure:								
Bursary Program	$	$	$	$	$ 10,219,500	$	$	$ 10,219,500
Total Expenditure — Grants and Assistance	$	$ 38,400	$ 10,583	$ 5,194,797	$509,041,098	$	$	$514,284,878
Total Recovery — Grants and Assistance								$ 18,215
VOCATIONAL AND TECHNICAL TRAINING								
GENERAL MANAGEMENT								
Expenditure:								
Senior Management	$ 252,565	$ 26,108	$	$ 27,217	$ 22,856	$ 11,815	$	$ 340,561
Financial Services	587,706	33,090	......	35,440	......	3,640	......	659,876
Program Support	769,395	108,320	100,783	31,131	20,576	5,561	......	1,035,766
Less Chargeable to Other Departments	......	......	......	......	......	......	(842,655)	(842,655)
	$ 1,609,666	$ 167,518	$ 100,783	$ 93,788	$ 43,432	$ 21,016	$ (842,655)	$ 1,193,548

CAPE BRETON AREA

Expenditure:

Administration	$ 114,847	$ 17,869	$	$ 9,434	$	$ 519	$	$ 142,669
Canso Regional Vocational School	1,895,281	4,036	1,900	904,621	44,949	16,359	......	2,867,146
Cape Breton Adult Vocational Training Centre	1,883,967	26,871	6,050	943,874	......	56,030	......	2,916,792
Cape Breton Regional Vocational School	1,977,889	5,062	2,250	580,908	22,626	35,284	......	2,624,019
Disabled Persons Training	130,875	10,372	295,970	38,866	381,262	99,907	......	957,252
Modules, Private and Other Training	363,403	1,688	768,174	71,709	......	47,106	......	1,252,080
Less Chargeable to Other Departments	......	......	......	......	......	......	(4,089,944)	(4,089,944)
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(1,864,532)	(1,864,532)
	$ 6,366,262	$ 65,898	$ 1,074,344	$ 2,549,412	$ 448,837	$ 255,205	$ (5,954,476)	$ 4,805,482

Recovery:

Government of Canada Share — Disabled Persons Training	$ 421,828
Miscellaneous	
Canso Regional Vocational School	83,290
Cape Breton Adult Vocational Training Centre	86,186
Disabled Persons Training	(1,585)
	$ 589,719

METRO AREA

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 139,521	$ 9,264	$	$ 50,098	$	$ 2,912	$	$ 201,795
Dartmouth Adult Vocational Training Centre	1,419,600	14,013	80	589,285	......	153,682	......	2,176,660
Dartmouth Regional Vocational School	4,586,634	3,307	3,950	1,008,446	204,773	91,598	......	5,898,708
Halifax Regional Vocational School	2,069,500	1,754	3,700	490,997	127,460	38,274	......	2,731,685
Nova Scotia Institute of Technology	4,477,205	45,692	46,065	1,559,062	......	214,260	......	6,342,284
Nova Scotia Nautical Institute	1,309,641	11,280	......	285,112	......	344,515	......	1,950,548
Modules, Private and Other Training	739,623	3,153	913,992	39,782	......	172,717	......	1,869,267
Less Chargeable to Other Departments	......	......	......	......	......	......	(8,156,086)	(8,156,086)
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(5,371,021)	(5,371,021)
	$ 14,741,724	$ 88,463	$ 967,787	$ 4,022,782	$ 332,233	$ 1,017,958	$ (13,527,107)	$ 7,643,840

Recovery:

	Total
Government of Canada Share — Nova Scotia Nautical Institute	$ 33,373
Miscellaneous	
Adult Vocational Training Centre, Dartmouth	30,516
Nova Scotia Institute of Technology	125,432
Nova Scotia Nautical Institute	132,729
	$ 322,050

NORTHERN AREA

Expenditure:

Administration	$ 131,451	$ 19,139	$	$ 10,293	$	$ 1,189	$	$ 162,072
Cumberland Regional Vocational School	994,967	3,643	3,900	358,822	7,570	9,626	......	1,378,528
Hants Regional Vocational School	955,416	3,449	2,000	240,250	13,041	10,091	......	1,224,247
Pictou Regional Vocational School	1,471,075	6,363	3,550	399,495	59,024	21,785	......	1,961,292
Springhill Institute	474,672	2,856	......	......	......	504	......	478,032
Modules, Private and Other Training	739,265	4,687	1,241,123	92,972	......	174,202	......	2,252,249
Less Chargeable to Other Departments	......	......	......	......	......	......	(2,062,033)	(2,062,033)
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(1,519,435)	(1,519,435)
	$ 4,766,846	$ 40,137	$ 1,250,573	$ 1,101,832	$ 79,635	$ 217,397	$ (3,581,468)	$ 3,874,952

Recovery:

Government of Canada Share — Springhill Institute	$ 505,244

VALLEY, SOUTH SHORE AREA

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 187,924	$ 25,440	$	$ 20,968	$	$ 16,151	$	$ 250,483
Annapolis Regional Vocational School	1,612,242	7,477	2,400	576,274	59,259	12,306	......	2,269,958
Burridge Regional Vocational School	1,473,841	6,520	1,210	495,011	19,503	50,139	......	2,046,224
Lunenburg Regional Vocational School	1,625,040	6,750	2,800	613,026	28,484	33,050	......	2,309,150
Nova Scotia Land Survey Institute	955,133	63,747	59,583	495,865	......	55,574	......	1,629,902
Shelburne Regional Vocational School	637,652	2,200	1,150	192,441	12,300	9,533	......	855,276
Modules, Private and Other Training	386,065	9,128	537,548	57,153	......	103,902	......	1,093,796
Less Chargeable to Other Departments	......	......	......	......	......	......	(2,293,863)	(2,293,863)
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(2,821,272)	(2,821,272)
	$ 6,877,897	$ 121,262	$ 604,691	$ 2,450,738	$ 119,546	$ 280,655	$ (5,115,135)	$ 5,339,654
Total Expenditure — Vocational and Technical Education	$ 34,362,395	$ 483,278	$ 3,998,178	$ 10,218,552	$ 1,023,683	$ 1,792,231	$ (29,020,841)	$ 22,857,476
Less Chargeable to Other Departments	......	......	......	......	......	......	(1,264,300)	(1,264,300)
	$ 34,362,395	$ 483,278	$ 3,998,178	$ 10,218,552	$ 1,023,683	$ 1,792,231	$ (30,285,141)	$ 21,593,176
Total Recovery — Vocational and Technical Education								$ 1,417,013

ASSISTANCE TO UNIVERSITIES

GRANTS TO UNIVERSITIES

Expenditure:

Operating	$	$	$	$	$160,381,020	$	$	$160,381,020
Non-Space, Alteration and Renovation	......	......	......	......	1,535,450	......	......	1,535,450
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(16,200,000)	(16,200,000)
	$	$	$	$	$161,916,470	$	$ (16,200,000)	$145,716,470

Recovery:

Contributions from Other Atlantic Provinces and other Provinces	$ 7,643,300

UNIVERSITY DEBT CHARGES

Expenditure:

Interest	$	$	$	$	$ 7,277,375	$	$	$ 7,277,375
Sinking Fund Payment	......	......	......	......	1,362,046	......	......	1,362,046
	$	$	$	$	$ 8,639,421	$	$	$ 8,639,421
Total Expenditure — Assistance to Universities	$	$	$	$	$170,555,891	$	$ (16,200,000)	$154,355,891
Total Recovery — Assistance to Universities								$ 7,643,300

DEPARTMENT OF THE ENVIRONMENT

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 165,248	$ 14,539	$	$ 9,497	$ 45,329	$ 18,692	$	$ 253,305
Offshore Development Review	10,010	3,954	......	......	......	......	......	13,964
Environmental Response Projects	6,727	563	13,069	18,117	......	175	......	38,651
Information and Education Services	76,016	1,525	......	5,961	......	1,051	......	84,553
Administration Support Services	423,128	3,545	25	207,849	......	91,210	......	725,757
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(9,900)	(9,900)
	$ 681,129	$ 24,126	$ 13,094	$ 241,424	$ 45,329	$ 111,128	$ (9,900)	$1,106,330

ENVIRONMENTAL CONTROL COUNCIL

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Environmental Control Council	$ 48,085	$ 13,282	$ 9,891	$ 9,339	$	$ 98	$	$ 80,695

ENVIRONMENTAL ASSESSMENT

Expenditure:

Divisional Management	$ 230,055	$ 12,105	$	$ 31,184	$	$ 4,715	$	$ 278,059
Solid and Hazardous Waste Management	105,014	13,827	......	4,559	381,186	......	......	504,586
Industrial Pollution Control	264,507	26,698	550	13,258	......	28	......	305,041
Review of Municipal Services ...	210,785	19,307	......	5,457	......	......	......	235,549
Pesticides Management	127,918	58,131	......	6,477	......	9,809	......	202,335
Environmental Review	80,524	583	......	79	......	......	......	81,186
Environmental Studies	141,014	7,351	......	33,310	......	337	......	182,012
Water Resource Services	162,046	10,824	......	14,381	......	......	......	187,251
Water Resources Inventory	79,853	3,731	73,163	16,874	......	24	(12,633)	161,012
Review of Water Rights	227,667	9,566	......	20,690	49,113	225	......	307,261
Flood Damage Reduction Program	20,054	1,749	112,899	808	......	......	......	135,510
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(146,200)	(146,200)
	$1,649,437	$ 163,872	$ 186,612	$ 147,077	$ 430,299	$ 15,138	$ (158,833)	$2,433,602

Recovery:

Government of Canada Share — Flood Damage Reduction Program	$ 39,598
Miscellaneous	75,541
Municipalities	430
	$ 115,569

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIELD SERVICES								
Expenditure:								
Divisional Management	$ 146,185	$ 2,395	$	$ 2,731	$	$ 6,428	$	$ 157,739
Solid and Hazardous Waste Inspections	99,199	7,338	......	33,959	......	552	......	141,048
Air Quality Evaluation	126,998	8,715	......	63,712	......	1,422	......	200,847
Water Pollution Control	372,095	44,568	......	82,811	......	471	......	499,945
Well Water Management	119,629	14,739	2,700	24,076	1,500	657	......	163,301
Watercourse Engineering and Maintenance	201,879	17,872	......	46,527	......	138,802	......	405,080
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(21,700)	(21,700)
	$1,065,985	$ 95,627	$ 2,700	$ 253,816	$ 1,500	$ 148,332	$ (21,700)	$1,546,260
Recovery:								
Miscellaneous — Watercourse Engineering and Maintenance								$ 43,459
UTILITIES								
Expenditure:								
Utilities	$ 775,591	$ 25,987	$ 9,299	$1,249,038	$	$ 11,629	$	$2,071,544
Total Expenditure — Environment	$4,220,227	$ 322,894	$ 221,596	$1,900,694	$ 477,128	$ 286,325	$ (190,433)	$7,238,431
Total Recovery — Environment								$ 159,028

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 246,601	$ 9,763	$	$ 31,149	$	$ 14,163	$	$ 301,676
Legal Services	......	......	66,156	2,840	......	3,509	......	72,505
Controller's Office	85,303	5,720	......	2,348	......	771	......	94,142
Revenue and Taxation Administration	84,678	11,502	......	291	......	4,373	......	100,844
Personnel Services	58,234	......	......	2,013	......	575	......	60,822
	$ 474,816	$ 26,985	$ 66,156	$ 38,641	$	$ 23,391	$	$ 629,989

TRUSTS AND DEBT MANAGEMENT

Expenditure:

Administration	$ 75,391	$ 4,030	$	$ 31,457	$	$ 1,723	$	$ 112,601
Investment Management	91,055	2,955	......	1,195	......	182	......	95,387
Debt Management	152,349	......	......	65,559	......	1,620	......	219,528
Cash, Banking and Accounting	197,940	1,308	......	68,915	......	3,343	......	271,506
	$ 516,735	$ 8,293	$	$ 167,126	$	$ 6,868	$	$ 699,022

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ACCOUNTING AND FINANCIAL SERVICES								
Expenditure:								
Administration	$ 68,164	$ 47	$ 165,910	$ 44,269	$ 26,017	$ 455	$	$ 304,862
Payment of Accounts	328,604	......	......	55,606	......	849	......	385,059
Data Entry and Verification	148,580	......	......	35	......	274	......	148,889
Accounting and Reporting Services	212,353	49	......	1,377	......	275	......	214,054
	$ 757,701	$ 96	$ 165,910	$ 101,287	$ 26,017	$ 1,853	$	$ 1,052,864
Recovery:								
Prior Years' Recoveries								$ 442,956
Excise Tax on Gasoline								26,957
Sales Tax Recoveries								29,265
								$ 499,178
PENSIONS AND PAYROLL SERVICES								
Expenditure:								
Administration	$ 76,718	$ 1,722	$	$ 38,828	$	$ 1,204	$ (2,166)	$ 116,306
Payroll Processing	227,195	......	......	316,925	......	48	(67,336)	476,832
Payroll Deduction	61,447	......	......	......	......	......	......	61,447
Group Assurance and Taxation	75,689	......	......	......	......	......	......	75,689
Public Service Superannuation Administration	130,421	......	......	......	......	......	......	130,421
	$ 571,470	$ 1,722	$	$ 355,753	$	$ 1,252	$ (69,502)	$ 860,695

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Administration	$ 150,047	$ 3,325	$	$ 14,313	$	$ 5,809	$	$ 173,494
Technical Support	136,209	195	......	29,034	......	5,031	......	170,469
Computer Operations	124,735	476	......	202,240	......	555	......	328,006
	$ 410,991	$ 3,996	$	$ 245,587	$	$ 11,395	$	$ 671,969

FEDERAL-PROVINCIAL TAXATION AND FISCAL RELATIONS

Expenditure:

Federal-Provincial Taxation and Fiscal Relations	$ 183,117	$ 18,702	$ 192	$ 26,267	$	$ 1,291	$	$ 229,569

REVENUE DIVISION

Expenditure:

Revenue Division	$ 99,025	$ 3,316	$	$ 6,601	$	$ 1,474	$	$ 110,416

INTERNAL AUDIT

Expenditure

Internal Audit	$ 164,537	$ 3,009	$	$ 2,646	$	$ 6,963	$	$ 177,155

PENSIONS' REGISTRATION SERVICES

Expenditure:

Pensions' Registration Services	$ 21,149	$ 5,688	$	$ 3,387	$	$ 2,484	$	$ 32,708
Total Expenditure — General	$ 3,199,541	$ 71,807	$ 232,258	$ 947,295	$ 26,017	$ 56,971	$ (69,502)	$ 4,464,387
Total Recovery — General								$ 499,178

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
PROVINCIAL TAX COMMISSION								
ADMINISTRATION								
Expenditure:								
Administration	$ 106,045	$ 5,727	$ 40,280	$ 907	$	$ 814	$	$ 153,773
HEALTH SERVICES TAX								
Expenditure:								
Tax Information and Vendor Services	$ 490,734	$ 87,828	$	$ 46,257	$	$ 6,233	$	$ 631,052
Account Monitoring Administration	135,815	275	......	221,923	......	19,416	......	377,429
Data Control and Processing	94,990	......	......	202,028	......	223	......	297,241
Vendor Records and Tax Receipts	293,732	316	......	1,575	......	670	......	296,293
Account Regulation	320,389	1,033	6,848	643	......	329	......	329,242
Motor Vehicle Compliance	119,052	......	......	1,077	......	2,393	......	122,522
Project Administration	166,917	3,031	......	898	......	767	......	171,613
Audit Administration	65,479	1,169	......	166	......	435	......	67,249
Field Audit	1,616,670	440,631	......	4,431	......	9,752	......	2,071,484
Audit Training and Development	81,465	1,253	......	......	......	444	......	83,162
	$ 3,385,243	$ 535,536	$ 6,848	$ 478,998	$	$ 40,662	$	$ 4,447,287
GASOLINE AND DIESEL OIL TAX								
Expenditure:								
Gasoline and Diesel Oil Tax	$ 365,626	$ 16,251	$	$ 46,664	$	$ 6,745	$	$ 435,286
Total Expenditure — Provincial Tax Commission	$ 3,856,914	$ 557,514	$ 47,128	$ 526,569	$	$ 48,221	$	$ 5,036,346

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

Expenditure:

Canada Pension Plan	$ 5,666,595	$	$	$	$	$	$	$ 5,666,595
Unemployment Insurance	11,095,736	......	......	......	......	......	......	11,095,736
Contributions to Pensions Funds	18,836,479	......	......	......	......	......	......	18,836,479
Members' Retiring Allowance Contributions	213,597	......	......	......	......	......	......	213,597
Judges Supplement	180,696	......	......	......	......	......	......	180,696
Government Share of Pensions Paid	1,453,198	......	......	......	......	......	......	1,453,198
Group Life Assurance	1,026,154	......	......	......	......	......	......	1,026,154
Consolidated Health Plan	1,482,644	......	......	......	......	......	......	1,482,644
Accident and Travel Insurance	47,795	......	......	......	......	......	......	47,795
Long Term Disability	229,682	......	......	......	......	......	......	229,682
Less Chargeable to other Departments	......	......	......	......	......	......	(10,954,260)	(10,954,260)
	$40,232,576	$	$	$	$	$	$(10,954,260)	$29,278,316

Recovery:

Employees' Pension Contributions — War Service	$ 8,846

UNCLASSIFIED AND UNFORESEEN

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Unclassified and Unforeseen	$	$	$	$	$ 5,000	$ 27,066	$	$ 32,066

HOMEOWNERS' INCENTIVE ACT GRANTS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Homeowners' Incentive Act Grants	$	$	$	$	$ 5,122,794	$	$	$ 5,122,794

DEBT CHARGES

FUNDED DEBT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Interest on Funded Debt	$	$	$	$	$	$505,442,692	$	$505,442,692
Amortization of Discount on Debentures	......	......	......	......	......	3,722,276	......	3,722,276
Foreign Exchange on the Retirement of Debentures	......	......	......	......	......	9,062,118	......	9,062,118
Bank Charges on Bonds and Coupons	......	......	......	......	......	267,797	......	267,797
Bond Issue Expenses	107	12,578	191,974	194,380	......	......	......	399,039
Amortization of Foreign Exchange Losses	......	......	......	......	......	14,860,368	......	14,860,368
Less Capital Advance Interest Charges to Other Departments	......	......	......	......	......	......	(16,833,327)	(16,833,327)
	$ 107	$ 12,578	$ 191,974	$ 194,380	$	$533,355,251	$ (16,833,327)	$516,920,963

GENERAL INTEREST

Expenditure:

Interest on Short-Term Debt	$	$	$	$	$	$ 4,989,842	$	$ 4,989,842
Interest on Deposits and Trusts ...	......	......	......	......	......	525,187	......	525,187
	$	$	$	$	$	$ 5,515,029	$	$ 5,515,029
Total Expenditure — Debt Charges	$ 107	$ 12,578	$ 191,974	$ 194,380	$	$538,870,280	$ (16,833,327)	$522,435,992

DEPARTMENT OF FISHERIES

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 157,849	$ 45,998	$ 3,170	$ 32,252	$	$ 10,612	$	$ 249,881

FINANCE AND ADMINISTRATION

Expenditure:

Planning and Administration	$ 58,457	$ 6,469	$	$ 304	$	$ 332	$	$ 65,562
Administrative Services	158,303	4,791	......	28,992	......	1,753	......	193,839
Economic Services	42,536	3,351	......	111	......	45	......	46,043
Information Services	......	......	43,422	4,679	......	186	(2,340)	45.947
	$ 259,296	$ 14,611	$ 43,422	$ 34,086	$	$ 2,316	$ (2,340)	$ 351,391

MARKETING

Expenditure:

Marketing	$ 154,414	$ 27,329	$ 188,515	$ 44,916	$	$ 7,274	$	$ 422,448

INDUSTRIAL DEVELOPMENT

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 77,214	$ 4,701	$	$ 19,767	$	$ 2,964	$	$ 104,646
Technology Development — Fishing Vessels	46,844	4,847	......	226	39,625	......	......	91,542
Financial Incentives — Vessels and Gear	......	......	......	......	228,611	......	......	228,611
Technology Development — Fishing Gear	67,309	13,731	......	3,076	78,450	1,215	......	163,781
Technology Development — Shore-Based Facilities	80,790	15,762	......	1,761	140,283	1,085	......	239,681
Financial Incentives — Harbour Facilities	......	......	......	......	241,045	......	......	241,045
Financial Incentives — Infrastructure	......	......	......	......	45,789	......	......	45,789
Financial Incentives — Quality	62,499	7,667	......	229	659,022	......	......	729,417
Financial Incentives — Productivity	......	......	......	......	174,887	......	......	174,887
Special Services — Industrial Development	32,465	9,519	8,473	22,787	18,000	16,024	......	107,268
Product Technology and Process Development	38,463	13,110	13,414	7,470	......	4,876	......	77,333
	$ 405,584	$ 69,337	$ 21,887	$ 55,316	$ 1,625,712	$ 26,164	$	$ 2,204,000

FISHERIES LOAN BOARD

Expenditure:

Fisheries Loan Board	$ 503,382	$ 88,081	$ 8,750	$ 32,493	$	$ 2,262	$	$ 634,968
Capital Advance Interest Charges — Fisheries Loan Board	......	......	......	......	......	2,973,671	......	2,973,671
	$ 503,382	$ 88,081	$ 8,750	$ 32,493	$	$ 2,975,933	$	$ 3,608,639

ESTUARINE AND INLAND FISHERIES

Expenditure:

Administration	$ 67,528	$ 12,082	$ 157	$ 29,944	$	$ 1,638	$	$ 111,349
Aquaculture Development	114,680	19,566	......	79,894	......	9,899	......	224,039
Inland Fisheries	270,087	......	......	164,030	......	6,766	......	440,883
	$ 452,295	$ 31,648	$ 157	$ 273,868	$	$ 18,303	$	$ 776,271

MARINE RESOURCES

Expenditure:

Administration	$ 72,145	$ 21,246	$	$ 18,721	$	$ 5	$	$ 112,117
Resource Management and Research	120,154	38,367	4,582	9,884	......	8,945	......	181,932
	$ 192,299	$ 59,613	$ 4,582	$ 28,605	$	$ 8,950	$	$ 294,049

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
TRAINING AND FIELD SERVICES								
Expenditure:								
Administration	$ 71,907	$ 10,601	$	$ 19,777	$	$ 1,372	$	$ 103,657
Field Service	272,519	53,746	......	35,330	......	3,397	......	364,992
Fishermen Training (Outports) — Nets and Gear	33,852	25,864	12,330	13,589	......	......	......	85,635
School of Fisheries	345,957	9,587	49,795	283,936	......	16,861	......	706,136
Marine Engineering/Navigation/ M.E.D. (Outports)	133,850	52,961	......	64,031	......	18,479	......	269,321
Fisheries Training (Outports) — Business Practices	27,320	6,562	2,205	379	......	574	......	37,040
Less Chargeable to Other Departments	......	......	......	......	......	......	(866,000)	(866,000)
	$ 885,405	$ 159,321	$ 64,330	$ 417,042	$	$ 40,683	$ (866,000)	$ 700,781
Recovery:								
Other Recoveries								$ 97,997
Total Expenditures — Fisheries	$ 3,010,524	$ 495,938	$ 334,813	$ 918,578	$ 1,625,712	$ 3,090,235	$ (868,340)	$ 8,607,460
Total Recoveries — Fisheries								$ 97,997

DEPARTMENT OF GOVERNMENT SERVICES

FINANCE AND ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 280,911	$	$	$	$	$	$	$ 280,911
Financial Services	218,516	69,776	......	7,326,094	......	82,129	(6,824,303)	872,212
Administrative Services	633,221	......	......	1,748,772	......	1,570	(1,345,760)	1,037,803
Personnel Services	117,069	......	......	......	......	......	......	117,069
Executive Director, Finance and Administration	75,902	......	......	......	......	......	......	75,902
	$ 1,325,619	$ 69,776	$	$ 9,074,866	$	$ 83,699	$ (8,170,063)	$ 2,383,897

INFORMATION SERVICES

Expenditure:

Publications and Advertising	$ 459,487	$	$	$ 4,678,458	$	$ 11,040	$ (4,704,821)	$ 444,164
Creative Design	501,013	4,897	......	196,259	......	......	(231,379)	470,790
Government Printing	423,440	......	......	624,177	......	32,947	(1,051,749)	28,815
Executive Director, Information	71,911	......	......	......	......	......	......	71,911
	$ 1,455,851	$ 4,897	$	$ 5,498,894	$	$ 43,987	$ (5,987,949)	$ 1,015,680

SYSTEMS AND COMPUTER SERVICES

Expenditure:

Client Services	$ 636,429	$	$	$	$	$	$	$ 636,429
Systems Development and Technical Support	1,863,573	......	801,993	395	......	......	(321,961)	2,344,000
Computer Services	1,943,525	......	420	3,757,751	......	2,935,710	(6,348,883)	2,288,523
Executive Director Systems and Computer Services	85,587	......	......	35	......	......	......	85,622
	$ 4,529,114	$	$ 802,413	$ 3,758,181	$	$ 2,935,710	$ (6,670,844)	$ 5,354,574

CONSTRUCTION AND ACCOMMODATION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Construction Services	$ 378,177	$	$	$	$	$	$	$ 378,177
Engineering Services	244,895	......	......	......	......	(95,483)	......	149,412
Property Services — Administration	376,287	......	......	......	......	2,991	......	379,278
Property Services — Operations	1,443,963	......	196,546	114,359	......	159,323	......	1,914,191
Property Services — Rental of Premises	......	......	......	52,040	......	14,694,708	......	14,746,748
Property Services — Utilities	......	......	......	1,067,506	......	......	......	1,067,506
Property Services — Taxes	......	......	......	......	......	832,528	......	832,528
Maintenance Services	2,542,507	2,251	......	4,473,755	......	1,059,147	(4,788,559)	3,289,101
Executive Director, Construction and Accommodation	19,994	......	......	......	......	......	......	19,994
	$ 5,005,823	$ 2,251	$ 196,546	$ 5,707,660	$	$16,653,214	$ (4,788,559)	$22,776,935
Total Expenditure — Government Services	$12,316,407	$ 76,924	$ 998,959	$24,039,601	$	$19,716,610	$(25,617,415)	$31,531,086

DEPARTMENT OF HEALTH

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 360,062	$ 49,486	$ 59,643	$ 13,017	$	$ 14,595	$	$ 496,803
Discretionary Grants	......	......	......	......	1,405,271	......	......	1,405,271
Personnel and Payroll Administration	307,812	2,476	107	833	......	14,176	......	325,404
	$ 667,874	$ 51,962	$ 59,750	$ 13,850	$ 1,405,271	$ 28,771	$	$ 2,227,478

FINANCE

Expenditure:

Administration and Accounting	$ 233,595	$ 4,072	$	$ 681	$	$ 3,937	$	$ 242,285
Hospitals Budgeting and Auditing	304,664	2,817	......	......	......	......	......	307,481
Capital Debt Assistance	68,989	......	......	......	4,144,560	158,431	......	4,371,980
Out-of-Province Claims	103,057	......	......	......	7,118,120	......	......	7,221,177
Third Party Liability Claims	67,049	......	......	......	......	......	......	67,049
Office Services	88,346	......	......	221,690	......	29,075	......	339,111
Central Supplies and Services	64,747	2,378	......	386,942	......	3,289	......	457,356
	$ 930,447	$ 9,267	$	$ 609,313	$ 11,262,680	$ 194,732	$	$ 13,006,439

Recovery:

Other Provinces Share	$ 21,878,739
Third Party Recoveries	1,716,741
	$ 23,595,480

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
GENERAL HOSPITAL SERVICES								
Expenditure:								
Administration	$ 214,760	$ 31,066	$ 46,310	$ 3,510	$	$ 5,487	$	$ 301,133
Hospitals, Programs and Operations	526,560	42,322	......	......	......	1,821	......	570,703
Construction and Preventive Maintenance	133,984	6,497	8,260	......	......	970	......	149,711
Payments to General Hospitals	......	......	......	......	491,787,301	......	......	491,787,301
	$ 875,304	$ 79,885	$ 54,570	$ 3,510	$491,787,301	$ 8,278	$	$492,808,848
PSYCHIATRIC SERVICES								
Expenditure:								
Administration and Programs	$ 267,676	$ 21,746	$ 29,911	$ 1,069	$	$ 4,091	$	$ 324,493
Payments to Psychiatric Hospitals, Mental Health Centres	......	......	......	......	40,516,015	......	......	40,516,015
	$ 267,676	$ 21,746	$ 29,911	$ 1,069	$ 40,516,015	$ 4,091	$	$ 40,840,508

COMMUNITY HEALTH

Administration

Expenditure:

Medical Administration	$ 266,645	$ 34,980	$ 24,260	$ 19,314	$	$ 44,014	$	$ 389,213
Central Office — Nursing Services	95,356	10,816	......	2,953	......	17,999	......	127,124
Central Office — Inspection Services	70,490	31,161	......	440,072	......	20,635	......	562,358
Central Office — Nutrition Services	55,216	2,979	......	......	......	......	......	58,195
Ambulance Subsidy Program	125,082	9,078	5,173	40,992	7,301,960	650	......	7,482,935
Health Promotion	54,607	511	......	246,159	......	6,691	......	307,968
Family Planning	17,962	2,397	......	1,841	......	......	......	22,200
Community Health Grants	......	......	......	......	416,248	......	......	416,248
Home Care Services	29,864	......	50,739	......	......	......	......	80,603
Engineering Services	485,535	66,623	6,003	1,355	......	17,433	......	576,949
Occupational Health	313,505	24,679	522	34,422	......	10,377	......	383,505
	$ 1,514,262	$ 183,224	$ 86,697	$ 787,108	$ 7,718,208	$ 117,799	$	$ 10,407,298

Health Unit Services

Expenditure:

Administration	$ 1,447,687	$ 48,150	$ 4,518	$ 1,097,628	$	$ 62,538	$	$ 2,660,521
Community Health Nursing Service	6,186,783	734,058	......	......	......	......	......	6,920,841
Public Health Inspection Service	2,029,559	343,137	......	200	......	......	......	2,372,896
Community Health Nutrition Service	259,010	23,379	......	......	......	......	......	282,389
Community Health Dental Service	851,949	101,164	......	185	......	......	......	953,298
	$ 10,774,988	$ 1,249,888	$ 4,518	$ 1,098,013	$	$ 62,538	$	$ 13,189,945

INFORMATION SYSTEMS AND RESEARCH

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Research	$ 74,564	$ 3,297	$ 7,136	$ 25,376	$	$ 7,731	$	$ 118,104
Health Care Statistics	287,486	973	......	307,769	......	......	......	596,228
Research and Planning	205,888	10,047	9,104	99	......	88	......	225,226
	$ 567,938	$ 14,317	$ 16,240	$ 333,244	$	$ 7,819	$	$ 939,558

REGISTRATION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration and Public Service	$ 317,151	$ 1,420	$	$ 44,227	$	$ 2,791	$	$ 365,589
Registration, Statistics and Accounting	177,340	......	19,653	......	......	......	......	196,993
	$ 494,491	$ 1,420	$ 19,653	$ 44,227	$	$ 2,791	$	$ 562,582
Total Expenditure — Health Programs	$ 16,092,980	$ 1,611,709	$ 271,339	$ 2,890,334	$552,689,475	$ 426,819	$	$573,982,656
Total Recovery — Health Programs								$ 23,595,480

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

Office of Executive Director	$ 137,138	$ 7,014	$	$ 5,538	$	$ 9,841	$	$ 159,531
Commissioners and Consultant	25,440	25,982	59,966	......	......	......	......	111,388
Maritime Medical Care Inc.	......	......	6,834,240	......	......	......	......	6,834,240
	$ 162,578	$ 32,996	$ 6,894,206	$ 5,538	$	$ 9,841	$	$ 7,105,159

SERVICES

Expenditure:

Medical	$	$	$	$	$170,904,593	$	$	$170,904,593
Optometric	......	......	......	......	2,739,671	......	......	2,739,671
Children's Dental	......	......	......	......	11,997,525	......	......	11,997,525
Pharmacare	......	......	......	......	40,614,708	......	......	40,614,708
Cystic Fibrosis	......	......	......	......	322,635	......	......	322,635
Cleft Palate	......	......	......	......	127,196	......	......	127,196
Diabetes Insipidus	......	......	......	......	41,512	......	......	41,512
Prosthetic Services	......	......	......	......	441,485	......	......	441,485
	$	$	$	$	$227,189,325	$	$	$227,189,325
Total Expenditure — Health Services and Insurance Commission	$ 162,578	$ 32,996	$ 6,894,206	$ 5,538	$227,189,325	$ 9,841	$	$234,294,484

NOVA SCOTIA COMMISSION ON DRUG DEPENDENCY

CENTRAL OFFICE — ADMINISTRATION

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Office of Executive Director	$ 70,404	$ 23,762	$ 7,905	$ 9,293	$	$ 9,405	$	$ 120,769
Grants and Assistance	......	......	......	......	246,699	......	......	246,699
Treatment and Rehabilitation	40,891	2,357	18,907	9,995	......	......	......	72,150
Operational Administration	17,463	......	......	74,102	......	28,588	......	120,153
Accounting and Personnel	152,935	1,562	......	......	......	618	......	155,115
Employee Assistance Program (E.A.P.)	101,617	9,217	......	1,427	......	......	......	112,261
Prevention and Community Education	341,609	29,380	......	35,598	......	19,041	......	425,628
Documentation, Evaluation and Research Administration	162,719	4,964	......	22,659	......	1,901	......	192,243
	$ 887,638	$ 71,242	$ 26,812	$ 153,074	$ 246,699	$ 59,553	$	$ 1,445,018
Recovery:								
Government of Canada Share								$ 15,906
Salaries — Doctors' Fees								397,540
								$ 413,446

REGIONAL SERVICES

Cape Breton Region

Expenditure:

Administration	$ 303,905	$ 10,966	$	$ 77,006	$	$ 8,436	$	$ 400,313
Primary Care	502,782	7,103	292	50,440	......	......	......	560,617
After Care	380,634	21,462	161	33,834	......	......	......	436,091
	$ 1,187,321	$ 39,531	$ 453	$ 161,280	$	$ 8,436	$	$ 1,397,021

Recovery:

Government of Canada Share ...	$ 3,269
Rental Income	562,132
	$ 565,401

North Shore Region

Expenditure:

Administration	$ 239,132	$ 6,876	$	$ 63,284	$	$ 7,260	$	$ 316,552
Primary Care	393,769	7,577	210	52,550	......	......	......	454,106
After Care	303,622	17,767	......	......	......	......	......	321,389
	$ 936,523	$ 32,220	$ 210	$ 115,834	$	$ 7,260	$	$ 1,092,047

Recovery:

Government of Canada Share ...	$ 461,301

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Metropolitan/Lunenburg Region								
Expenditure:								
Administration	$ 184,187	$ 3,646	$	$ 242,132	$	$ 17,792	$	$ 447,757
Primary Care	584,616	3,788	1,468	110,436	......	......	......	700,308
After Care	491,202	19,714	12,177	43,199	......	......	......	566,292
	$ 1,260,005	$ 27,148	$ 13,645	$ 395,767	$	$ 17,792	$	$ 1,714,357
Recovery:								
Government of Canada Share ...								$ 678,007
Western Region								
Expenditure:								
Administration	$ 68,070	$ 4,542	$ 1,361	$ 22,178	$	$ 5,319	$	$ 101,470
Primary Care	59,963	6,329	......	......	......	......	......	66,292
After Care	153,954	15,660	......	......	......	......	......	169,614
	$ 281,987	$ 26,531	$ 1,361	$ 22,178	$	$ 5,319	$	$ 337,376
Recovery:								
Government of Canada Share ...								$ 168,857
Total Expenditure — Nova Scotia Commission on Drug Dependency	$ 4,553,474	$ 196,672	$ 42,481	$ 848,133	$ 246,699	$ 98,360	$	$ 5,985,819
Total Recovery — Nova Scotia Commission on Drug Dependency								$ 2,287,012

DEPARTMENT OF HOUSING

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 234,052	$ 41,867	$ 25,933	$ 1,716	$	$ 19,636	$	$ 323,204
Office of the Director of Administration	98,655	2,726	......	20,761	......	6,380	(342)	128,180
Administrative Services	84,306	259	......	54,446	......	38,046	......	177,057
Legal Services	74,766	......	......	2,468	......	3,467	......	80,701
Staff Services	22,151	392	......	58	......	189	......	22,790
Records Management, Supplies and Services	92,557	7,237	......	125,902	......	11,610	......	237,306
	$ 606,487	$ 52,481	$ 25,933	$ 205,351	$	$ 79,328	$ (342)	$ 969,238

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FINANCE								
Expenditure:								
Administration	$ 75,985	$ 1,738	$ 1,150	$ 23,581	$	$ 1,425	$	$ 103,879
General Accounting	251,586	165	......	11,282	......	2,203	......	265,236
Loans Administration	368,486	135	374	69,878	......	1,509	......	440,382
Financial Control	18,615	8	......	......	......	......	......	18,623
Cost Accountant	35,141	......	......	8,479	......	408	......	44,028
	$ 749,813	$ 2,046	$ 1,524	$ 113,220	$	$ 5,545	$	$ 872,148
PLANNING								
Expenditure:								
Administration	$ 75,319	$ 6,037	$	$ 26,855	$	$ 1,214	$ (9,210)	$ 100,215
Planning and Coordination	217,997	14,300	......	5,510	......	3,131	(141,530)	99,408
Research and Policy Planning	76,167	2,156	......	15,140	......	1,667	(7,221)	87,909
Architectural Design	193,936	13,924	......	1,981	......	1,924	(159,621)	52,144
Engineering Design	246,138	22,341	......	3,281	......	2,332	(161,717)	112,375
Contracts Engineering	82,730	86	......	......	......	575	(38,982)	44,409
	$ 892,287	$ 58,844	$	$ 52,767	$	$ 10,843	$ (518,281)	$ 496,460

FIELD SERVICES

Expenditure:

Administration	$ 121,196	$ 6,620	$	$ 20,107	$	$ 1,833	$	$ 149,756
Property Management	270,747	33,339	......	1,278	......	6,085	(5,250)	306,199
Programs Administration	99,537	2,165	139	650	......	820	......	103,311
Cape Breton Region Office	443,789	56,818	2,762	42,399	......	10,425	(25,397)	530,796
Central Region Office	410,520	57,823	4,913	50,154	......	10,512	(22,473)	511,449
Metro Region Office	590,598	62,088	6,697	37,339	......	10,642	(234,254)	473,110
Western Region Office	340,842	60,810	3,822	56,052	......	14,248	(16,842)	458,932
	$ 2,277,229	$ 279,663	$ 18,333	$ 207,979	$	$ 54,565	$ (304,216)	$ 2,533,553

Recovery:

Recovery from C.M.H.C.	$ 57,843
Recovery — Public Housing	159,245
Recovery — Land Assembly Program	129,973
Recovery — Housing Authorities	491,677
Recovery — Self-Help Program	100,329
Lease Purchase — Administration Recoveries	45,575
Recovery — Legal Actions	3,851
	$ 988,493

Total Expenditure — Administration	$ 4,525,816	$ 393,034	$ 45,790	$ 579,317	$	$ 150,281	$ (822,839)	$ 4,871,399
Total Recovery — Administration								$ 988,493

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
SUBSIDIES								
Expenditure:								
Public Housing Subsidies	$	$	$	$	$28,427,996	$	$(23,644,034)	$ 4,783,962
Assisted Home Ownership — Provincial	......	......	......	......	161,257	......	......	161,257
Rural and Native Program	......	......	......	......	1,417,812	......	......	1,417,812
Commission Rental Losses	......	......	......	19,222	......	74,158	(77,504)	15,876
Emergency Repair Program	......	......	......	......	798,033	......	......	798,033
Senior Citizens Assistance Program	......	......	......	......	6,374,456	......	......	6,374,456
Self-Help/Lease Purchase Program	......	......	......	......	1,033,725	......	(1,033,725)	......
Sundry	......	......	......	......	63,773	......	(3,673)	60,100
Special Care Homes	......	......	......	......	111,022	......	......	111,022
Access-A-Home Program	......	......	......	......	110,607	......	......	110,607
	$	$	$	$ 19,222	$38,498,681	$ 74,158	$(24,758,936)	$13,833,125

DEPARTMENT OF LABOUR AND MANPOWER

OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 333,594	$ 26,027	$	$ 39,239	$	$ 30,927	$	$ 429,787
Administration and Accounting	130,613	462	......	55,485	......	12,842	......	199,402
Research	174,898	3,386	......	63,848	......	10,583	......	252,715
	$ 639,105	$ 29,875	$	$ 158,572	$	$ 54,352	$	$ 881,904

INDUSTRIAL RELATIONS

Expenditure:

Conciliation Services	$ 256,187	$ 31,689	$ 122,369	$ 15,012	$	$ 41,900	$	$ 467,157
Industrial Relations Grants	......	......	......	......	26,000	......	......	26,000
Labour Relations Board	139,165	44,083	90,316	18,992	......	9,289	......	301,845
	$ 395,352	$ 75,772	$ 212,685	$ 34,004	$ 26,000	$ 51,189	$	$ 795,002

LABOUR STANDARDS

Expenditure:

Code Enforcement	$ 339,269	$ 45,804	$	$ 32,048	$	$ 4,306	$	$ 421,427
Minimum Wage Board	10,701	521	......	......	......	......	......	11,222
Labour Standards Tribunal	......	8,014	40,182	3,233	......	3,027	......	54,456
	$ 349,970	$ 54,339	$ 40,182	$ 35,281	$	$ 7,333	$	$ 487,105

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIRE MARSHALL								
Expenditure:								
Administration	$ 68,217	$ 1,795	$	$ 8,326	$	$ 2,434	$	$ 80,772
Inspection Services	313,996	78,849	......	25,210	......	17,223	......	435,278
Plan Examination	138,425	6,973	......	8,614	......	28	......	154,040
Fire Training School Grant	......	......	......	......	100,000	......	......	100,000
	$ 520,638	$ 87,617	$	$ 42,150	$ 100,000	$ 19,685	$	$ 770,090
OCCUPATIONAL SAFETY								
Expenditure:								
Administration	$ 95,552	$ 12,684	$ 16,073	$ 15,146	$	$ 15,706	$	$ 155,161
Boiler Safety Inspections	245,938	58,151	......	7,895	......	1,304	......	313,288
Construction Safety Inspection	96,056	25,767	......	9,027	......	1,450	......	132,300
Industrial Safety Inspections	204,539	25,557	......	37,402	......	4,992	......	272,490
Elevator and Amusement Safety	145,639	26,070	......	7,165	......	1,063	......	179,937
Stationary Engineers Board	53,580	12,392	4,842	20,048	......	12,271	(12,725)	90,408
Accident Prevention	68,791	20,351	......	33,887	8	19,478	(803)	141,704
Occupational Health	51,803	3,281	......	14,332	......	3,359	(70,400)	2,375
	$ 961,898	$ 184,253	$ 20,915	$ 144,902	$	$ 59,623	$ (83,928)	$ 1,287,663

Recovery:								
Workers' Compensation Board								$ 140,399
Total Expenditure — Operations	$ 2,866,963	$ 431,856	$ 273,782	$ 414,909	$ 126,000	$ 192,182	$ (83,928)	$ 4,221,764
Total Recovery — Operations . . .								$ 140,399

MANPOWER SERVICES

Expenditure:								
Administration	$ 105,372	$ 16,293	$	$ 16,469	$	$ 3,754	$	$ 141,888
Youth Initiatives	376,493	41,221	......	73,208	......	121,994	......	612,916
Program Development	1,006,689	144,345	......	60,587	......	28,681	......	1,240,302
Planning and Evaluation	272,972	12,965	......	34,437	......	16,952	......	337,326
Program Operations	159,161	11,861	......	18,386	......	8,685	......	198,093
Boards and Commissions	......	6,765	8,718	......	......	1,475	......	16,958
Human Resources — Program Funding	......	......	......	......	......	22,622,194	......	22,622,194
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(36,750)	(36,750)
	$ 1,920,687	$ 233,450	$ 8,718	$ 203,087	$	$22,803,735	$ (36,750)	$25,132,927
Recovery:								
Government of Canada Share . . .								$19,822,482

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 303,856	$ 75,607	$	$ 39,735	$	$ 36,500	$	$ 455,698
Administrative Services	93,746	3,140	......	116	......	......	......	97,002
Financial Management	381,901	2,570	......	230,945	......	56,189	......	671,605
Game Licenses	111,848	104	......	129,725	21,400	3,330	......	266,407
Personnel and Payroll	104,671	989	......	110	......	6,660	......	112,430
Legal Services	20,248	5,649	50,326	592	......	2,008	......	78,823
Grants and Assistance	......	......	......	......	124,255	......	......	124,255
Air Services	555,767	51,494	......	1,134,546	......	676,803	(153,772)	2,264.838
Forest Operators Assistance	......	......	......	......	875,000	......	......	875,000
Forest Practices Improvement Board	8,999	......	......	114	......	......	......	9,113
	$ 1,581,036	$ 139,553	$ 50,326	$ 1,535,883	$ 1,020,655	$ 781,490	$ (153,772)	$ 4,955,171

PROGRAM PLANNING

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 205,976	$ 27,658	$	$ 3,933	$	$	$	$ 237,567
Urban Forestry	......	......	......	......	99,564	......	......	99,564
Education and Information	171,545	25,168	15,075	114,021	......	7,220	......	333,029
	$ 377,521	$ 52,826	$ 15,075	$ 117,954	$ 99,564	$ 7,220	$	$ 670,160

Recovery:

	Total
Miscellaneous	$ 1,327

REFORESTATION AND SILVICULTURE

Expenditure:

Division Administration	$ 189,615	$ 11,446	$	$ 6,508	$	$	$	$ 207,569
Forest Nurseries	1,026,290	20,888	24,994	281,777	......	79,017	......	1,432,966
Silviculture Training	162,246	15,055	5	2,551	......	......	......	179,857
Tree Breeding	226,983	14,430	......	124,297	......	9,227	......	374,937
Insect and Pathogens Protection Program	266,436	21,484	......	985,414	......	54,389	......	1,327,723
	$ 1,871,570	$ 83,303	$ 24,999	$ 1,400,547	$	$ 142,633	$	$ 3,523,052

Recovery:

Miscellaneous	$ 164,616

FOREST RESOURCE PLANNING AND MENSURATION

Expenditure:

Administration and Services	$ 192,548	$ 18,376	$	$ 74,531	$	$ 31,702	$	$ 317,157
Resource Management Planning and Coordination	361,981	51,329	......	8,660	......	......	......	421,970
Forest Inventory	444,552	21,654	139,255	65,591	......	41,905	......	712,957
Timber Loan Board	29,417	463	......	2,508	......	......	......	32,388
Scaling	30,308	7,001	......	1,614	......	......	......	38,923
	$ 1,058,806	$ 98,823	$ 139,255	$ 152,904	$	$ 73,607	$	$ 1,523,395

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
WILDLIFE MANAGEMENT								
Expenditure:								
Wildlife Management Planning	$ 453,634	$ 56,146	$ 7,197	$ 57,024	$ 4,820	$ 10,641	$	$ 589,462
Inland Fisheries	155,312	11,284	......	29,347	......	749	......	196,692
Wildlife Parks	446,111	6,350	2,046	160,965	......	1,584	......	617,056
	$ 1,055,057	$ 73,780	$ 9,243	$ 247,336	$ 4,820	$ 12,974	$	$ 1,403,210
Total Expenditure — Program Planning	$ 4,362,954	$ 308,732	$ 188,572	$ 1,918,741	$ 104,384	$ 236,434	$	$ 7,119,817
Total Recovery — Program Planning								$ 165,943
OPERATIONS								
ADMINISTRATION								
Expenditure:								
Administration	$ 402,426	$ 46,485	$ (2,857)	$ 53,582	$	$ 8,282	$	$ 507,918
Silviculture Agreements	......	......	......	......	361,894	......	......	361,894
	$ 402,426	$ 46,485	$ (2,857)	$ 53,582	$ 361,894	$ 8,282	$	$ 869,812

FIELD SERVICES

Expenditure:

Administration	$ 1,902,659	$ 138,965	$	$ 239,444	$	$ 70,363	$	$ 2,351,431
Forest Protection	2,145,971	149,008	......	42,814	......	350	......	2,338,143
Enforcement and Hunter Safety	564,139	70,393	......	13,267	......	122	......	647,921
Parks Maintenance and Operation	805,927	51,239	......	336,515	......	......	......	1,193,681
Extension and Training	54,539	8,642	......	2,265	......	1,121	......	66,567
Private Land Forest Management	992,979	154,134	......	11,577	......	812	......	1,159,502
Wildlife Management	375,373	46,413	......	13,538	......	2,262	......	437,586
Crown Land Forest Management	1,526,630	186,764	4,136	72,521	......	1,046	......	1,791,097
Properties, Vehicles and Equipment	426,087	20,681	......	529,147	......	513	......	976,428
	$ 8,794,304	$ 826,239	$ 4,136	$ 1,261,088	$	$ 76,589	$	$ 10,962,356

PROVINCIAL DEPOT

Expenditure:

Administration	$ 80,475	$ 2,339	$	$ 87,204	$	$	$	$ 170,018
Fire Control	391,101	20,044	......	217,780	......	......	......	628,925
Mechanical Equipment	255,567	6,708	......	348,314	......	4,212	......	614,801
Support Services	234,376	4,662	......	35,367	......	......	......	274,405
Radio Communications	183,189	1,915	......	1,302,668	......	......	(871,285)	616,487
	$ 1,144,708	$ 35,668	$	$ 1,991,333	$	$ 4,212	$ (871,285)	$ 2,304,636
Total Expenditure — Operations	$10,341,438	$ 908,392	$ 1,279	$ 3,306,003	$ 361,894	$ 89,083	$ (871,285)	$ 14,136,804

LAND SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 75,087	$ 368	$	$ 1,595	$	$	$	$ 77,050
Land Acquisition and Registry Division	445,226	13,836	36,460	33,070	......	8,556	......	537,148
Surveys Division	846,732	19,851	78,555	49,331	......	11,022	......	1,005,491
Provincial Crown Lands Record Centre	206,474	2,278	1,154	19,834	......	4,191	......	233,931
	$ 1,573,519	$ 36,333	$ 116,169	$ 103,830	$	$ 23,769	$	$ 1,853,620

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 287,504	$ 44,086	$ 41,642	$ 35,024	$ 2,800	$ 24,722	$	$ 435,778
Energy Administration	225,525	25,553	......	80,192	......	17,298	......	348,568
Mines and Minerals Administration	304,267	23,820	......	50,919	......	4,917	......	383,923
Accounting, Personnel and Administration	350,136	9,775	367	53,170	......	28,431	......	441,879
Cartographic Services	255,302	756	......	33,684	......	375	......	290,117
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(262,442)	(262,442)
	$ 1,422,734	$ 103,990	$ 42,009	$ 252,989	$ 2,800	$ 75,743	$ (262,442)	$ 1,637,823

ENERGY MANAGEMENT

Expenditure:

Energy Statistics	$ 49,729	$ 1,173	$	$ 26,253	$	$ 2,845	$	$ 80,000
Provincial Energy Analysis	332,748	32,174	......	84,455	......	827	......	450,204
Energy Planning	129,941	13,848	138,304	7,766	......	5,047	......	294,906
Energy Advisory Services	285,353	19,761	......	20,718	......	6,320	......	332,152
Energy Engineering	108,442	6,089	3,360	2,588	......	12,727	......	133,206
Energy Publications	......	......	......	21,526	......	......	......	21,526
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(292,537)	(292,537)
	$ 906,213	$ 73,045	$ 141,664	$ 163,306	$	$ 27,766	$ (292,537)	$ 1,019,457

Recovery:

Government of Canada Share	$ 450,204
Miscellaneous	14,111
	$ 464,315

ENERGY RESOURCES

Expenditure:

Petroleum Resources	$ 308,919	$ 34,785	$ 30,434	$ 36,303	$	$ 39,068	$	$ 449,509
Coal Exploration	144,708	6,162	45,640	24,873	......	6,179	......	227,562
Peatlands Inventory	69,385	984	20,983	22,363	......	1,056	......	114,771
Coal Development and Utilization	132,087	9,934	317	1,165	......	6,481	......	149,984
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(421,079)	(421,079)
	$ 655,099	$ 51,865	$ 97,374	$ 84,704	$	$ 52,784	$ (421,079)	$ 520,747

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
DRILL AND MECHANICAL								
Expenditure:								
Drilling Services..............	$ 263,948	$ 20,848	$	$ 297,519	$	$ 13,831	$	$ 596,146
Maintenance and Support Services	215,138	484	......	75,681	......	812	......	292,115
	$ 479,086	$ 21,332	$	$ 373,200	$	$ 14,643	$	$ 888,261
MINING ENGINEERING AND INSPECTION								
Expenditure:								
Mining Engineering Services	$ 152,899	$ 17,943	$ 3,448	$ 12,660	$	$ 1,793	$	$ 188,743
Mine Safety and Inspection	336,051	61,923	6,502	44,984	......	29,236	......	478,696
	$ 488,950	$ 79,866	$ 9,950	$ 57,644	$	$ 31,029	$	$ 667,439
MINERAL RESOURCES								
Expenditure:								
Mineral Resource Evaluation	$ 147,680	$ 4,283	$ 9,100	$ 48,596	$	$ 4,198	$	$ 213,857
Regional Surveys	227,151	8,491	29,344	13,777	......	2,345	......	281,108
	$ 374,831	$ 12,774	$ 38,444	$ 62,373	$	$ 6,543	$	$ 494,965

MINERAL DEVELOPMENT

Expenditure:

Resource Geology	$ 117,420	$ 3,027	$	$ 9,753	$	$ 1,923	$	$ 132,123
Regional Exploration Services	171,956	10,932	......	24,776	......	63	......	207,727
Library Services	100,533	1,180	......	25,771	......	8,491	......	135,975
Mineral and Petroleum Titles	91,423	839	......	5,384	......	919	......	98,565
	$ 481,332	$ 15,978	$	$ 65,684	$	$ 11,396	$	$ 574,390
Total Expenditure — Operations	$4,808,245	$ 358,850	$ 329,441	$1,059,900	$ 2,800	$ 219,904	$ (976,058)	$5,803,082
Total Recovery — Operations								$ 464,315

ASSISTANCE — COAL INDUSTRY

Expenditure:

Coal Miners' Assistance	$	$	$ 450	$ 18	$ 469,584	$	$	$ 470,052
Coal Development — Novaco	......	......	......	......	75,000	......	......	75,000
Coal Mines Subsidy	......	......	15,993	......	237,812	......	......	253,805
	$	$	$ 16,443	$ 18	$ 782,396	$	$	$ 798,857

ENERGY ASSISTANCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Coal Liquifaction	$	$	$ 249,458	$	$	$	$	$ 249,458
Oil Substitution	28,027	1,846	4,500	369	2,148,892	294	......	2,183,928
	$ 28,027	$ 1,846	$ 253,958	$ 369	$ 2,148,892	$ 294	$	$ 2,433,386

Recovery:

	Total
Government of Canada Share — Coal Conversion Research Studies	$ 124,729
Oil Substitution Projects	$ 2,183,928
	$ 2,308,657

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 186,173	$ 12,147	$	$ 30,841	$	$ 12,992	$	$ 242,153
Legal Services	137,296	1,025	......	8,660	......	15,323	......	162,304
Personnel Services	22,851	1,970	......	5,688	......	1,095	......	31,604
	$ 346,320	$ 15,142	$	$ 45,189	$	$ 29,410	$	$ 436,061

POLICY DEVELOPMENT AND RESEARCH

Expenditure:

Policy Development and Research	$ 209,922	$ 3,717	$	$ 21,982	$ 9,590	$ 3,382	$	$ 248,593

MUNICIPAL ADVISORY SERVICES

Expenditure:

Municipal Advisory Services	$ 287,894	$ 22,911	$	$ 27,281	$	$ 3,096	$	$ 341,182

COMMUNITY PLANNING

Expenditure:

Management and Administration	$ 164,397	$ 2,568	$	$ 36,623	$	$ 5,443	$	$ 209,031
Provincial Planning/Halifax Dartmouth Region	92,968	5,173	......	12,404	......	1,570	......	112,115
Municipal Planning Assistance ...	184,108	22,689	......	4,192	616,547	15,010	......	842,546
Field Operations	59,879	5,308	......	6,955	......	743	......	72,885
Provincial Subdivision Regulations	225,268	25,964	604	48,980	61,700	5,034	......	367,550
Provincial Land Use Policy	227,270	20,624	......	28,922	......	4,420	......	281,236
Planning Commissions and Grants	17,642	......	2,380	13,831	895,292	......	......	929,145
Technical Support Services......	174,031	10,473	......	10,507	......	1,535	......	196,546
Less Chargeable to Canada — Nova Scotia (Offshore) Development Fund	......	......	......	......	......	......	(145,000)	(145,000)
	$ 1,145,563	$ 92,799	$ 2,984	$ 162,414	$ 1,573,539	$ 33,755	$ (145,000)	$ 2,866,054

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
ASSESSMENT								
Expenditure:								
Administration of Assessment Act	$ 372,190	$ 26,094	$ 35,725	$ 417,710	$	$ 48,962	$	$ 900,681
Assessment Appeal Process	......	4,770	283,688	280	......	2,450	......	291,188
Regional Assessment Offices	4,913,712	530,437	......	333,163	......	40,908	......	5,818,220
	$ 5,285,902	$ 561,301	$ 319,413	$ 751,153	$	$ 92,320	$	$ 7,010,089
Total Expenditure — General ...	$ 7,275,601	$ 695,870	$ 322,397	$ 1,008,019	$ 1,583,129	$ 161,963	$ (145,000)	$ 10,901,979
FINANCE AND ADMINISTRATION								
Expenditure:								
Management and Administration	$ 270,088	$ 10,404	$	$ 46,300	$	$ 16,758	$	$ 343,550
Statistics and Systems	80,843	1,074	500	10,907	......	1,124	......	94,448
Municipal Grants Act — Operating	97,735	2,309	......	2,881	29,761,200	907	......	29,865,032
Municipal Grants Act — Capital	......	......	......	......	12,534,242	......	......	12,534,242
Municipal Grants Act — Taxes ..	......	......	......	......	8,234,721	......	......	8,234,721
Other Grants	......	......	......	......	2,244,239	......	......	2,244,239
Municipal Training	41,963	4,004	......	2,106	......	3,701	......	51,774
Urban Transportation	45,249	6,090	......	1,874	3,566,280	1,705	......	3,621,198
	$ 535,878	$ 23,881	$ 500	$ 64,068	$56,340,682	$ 24,195	$	$ 56,989,204
Recovery:								
Fire Protection Recoveries								$ 58,826
Nova Scotia Pulp Agreement Act								375,000
Rio Algom Tax Agreement Act ..								1,650,000
Government of Canada Share ...								(825,000)
								$ 1,258,826

PUBLIC SERVICE

CAPE BRETON DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 660,520	$	$	$ 660,520

CIVIL SERVICE COMMISSION

Expenditure:

General Commission Administration	$ 85,653	$ 3,843	$ 44,844	$ 9,084	$	$ 2,501	$	$ 145,925
Grants and Assistance	......	......	......	......	6,019	......	......	6,019
Personnel Managers	363,918	......	......	......	......	......	......	363,918
Finance/Personnel/General Administration	258,566	......	......	104,577	......	11,069	(4,735)	369,477
Workers' Compensation Board Payments	......	......	......	......	......	251,804	(221,974)	29,830
Staffing Administration	75,530	1,664	......	1,278	......	2,701	......	81,173
Staffing.....................	379,135	4,093	......	48,818	......	3,513	......	435,559
Human Resource Development . .	129,958	2,311	86,954	5,831	......	2,064	(72,078)	155,040
Cooperative Education Program	......	......	......	......	64,723	......	......	64,723
Affirmative Action	34,726	1,189	......	302	......	6,022	......	42,239
Director's Office (Compensation)	74,189	1,595	......	3,097	......	1,196	......	80,077
Compensation	178,277	2,307	......	4,302	......	1,007	......	185,893
Compensation Research and Administration	66,720	75	3,181	905	......	547	......	71,428
Staff Relations	227,736	4,721	37,971	2,091	......	19,933	......	292,452
	$ 1,874,408	$ 21,798	$ 172,950	$ 180,285	$ 70,742	$ 302,357	$ (298,787)	$ 2,323,753

COUNCIL OF MARITIME PREMIERS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Land Registration and Information Service	$	$	$	$	$ 1,669,300	$	$	$ 1,669,300
Maritime Municipal Training and Development Board	......	......	......	......	126,900	......	......	126,900
Maritime Provinces Higher Education Commission	......	......	......	......	336,400	......	......	336,400
MRMS Maritime Resource Management Service Inc.	......	......	......	......	254,500	......	......	254,500
Secretariat	......	......	......	......	662,900	......	......	662,900
	$	$	$	$	$ 3,050,000	$	$	$ 3,050,000

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Education Incentive Program for Black Students	$ 17,463	$ 1,402	$ 200	$ 3,897	$ 214,859	$	$	$ 237,821

ELECTION COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$	$	$ 8,200	$ 7,361	$	$	$	$ 15,561

ELECTION EXPENSES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 64,992	$ 6,128	$	$ 16,474	$	$ (4,209)	$	$ 83,385

EMERGENCY MEASURES ORGANIZATION

Expenditure:

Emergency Measures Organization	$ 273,049	$ 20,955	$ 9,000	$ 120,236	$ 28,485	$ 8,521	$	$ 460,246

Recovery:

Government of Canada Share	$ 5,640

EXECUTIVE COUNCIL OFFICE

Expenditure:

Office of the Secretary	$ 165,524	$ 6,036	$	$ 12,570	$	$ 22,627	$	$ 206,757
Office of the Clerk of the Executive Council	158,168	2,806	......	9,733	......	11,786	......	182,493
	$ 323,692	$ 8,842	$	$ 22,303	$	$ 34,413	$	$ 389,250

EXPROPRIATION COMPENSATION BOARD

Expenditure:

Expropriation Compensation Board	$ 47,095	$ 6,334	$ 47,043	$ 3,724	$	$ 3,696	$	$ 107,892

GASOLINE AND FUEL OIL LICENSING ACT — ADMINISTRATION

Expenditure:

Administration	$ 185,609	$ 46,894	$ 205,892	$ 15,940	$	$ 464	$	$ 454,799

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
GOVERNMENT HOUSE								
Expenditure:								
Administration	$ 193,801	$	$	$ 25,290	$	$ 64,862	$	$ 283,953
HALIFAX-DARTMOUTH PORT DEVELOPMENT COMMISSION								
Expenditure:								
Port Development Commission	$	$	$	$	$ 381,000	$	$	$ 381,000
HUMAN RIGHTS COMMISSION								
Expenditure:								
Administration	$ 146,152	$ 21,449	$ 14,575	$ 15,874	$ 8,800	$ 16,224	$	$ 223,074
Affirmative Action	49,171	3,420	......	24	......	......	......	52,615
Investigation	250,874	9,045	......	12,823	......	4,845	......	277,587
Field Services	130,863	11,135	......	17,416	......	1,987	......	161,401
Public Information	35,571	1,505	......	17,871	......	4,501	......	59,448
	$ 612,631	$ 46,554	$ 14,575	$ 64,008	$ 8,800	$ 27,557	$	$ 774,125
INDUSTRIAL ESTATES LIMITED								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 1,985,000	$	$	$ 1,985,000
LEGISLATIVE COUNSEL								
Expenditure:								
Administration	$ 451,433	$ 30,122	$ 521	$ 33,133	$ 4,000	$ 59,720	$	$ 578,929

LEGISLATIVE EXPENSES

Expenditure:

Indemnities, Allowances and Statutory Salaries — Travel	$ 2,526,231	$ 767,083	$	$	$	$ 213,370	$	$ 3,506,684
Caucus Offices	247,511	......	......	107,770	......	56,895	......	412,176
Opposition Offices	289,500	9,080	......	94,461	......	40,963	......	434,004
Miscellaneous	......	27,767	......	159,914	......	19,498	......	207,179
Select Committees	23,182	21,252	......	1,219	......	20,831	......	66,484
	$ 3,086,424	$ 825,182	$	$ 363,364	$	$ 351,557	$	$ 4,626,527

MANAGEMENT BOARD

Expenditure:

Administration	$ 161,535	$ 14,439	$ 3,500	$ 15,736	$	$ 11,461	$	$ 206,671
Budget Preparation and Monitoring	104,302	1,681	......	3,814	......	627	......	110,424
Operations	285,281	392	......	32,245	......	23,373	......	341,291
Special Projects	188,057	5,857	......	14,258	......	1,217	......	209,389
E.D.P. Policy	55,425	1,494	......	4,992	......	104	......	62,015
	$ 794,600	$ 23,863	$ 3,500	$ 71,045	$	$ 36,782	$	$ 929,790

MARITIME RESOURCE MANAGEMENT SERVICE

Expenditure:

Professional Services	$	$	$ 900,000	$	$	$	$	$ 900,000

MINISTERS' SALARIES AND EXPENSES

Expenditure:

Administration	$ 758,554	$ 146,273	$	$ 7,421	$	$ 102,059	$	$ 1,014,307

MOTOR CARRIER ACT — ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 770,142	$ 188,694	$ 325,730	$ 90,892	$	$ 5,376	$	$ 1,380,834

MUNICIPAL BOARD

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Municipal Board	$ 249,567	$ 6,580	$ 38,872	$ 14,877	$	$ 11,523	$	$ 321,419

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 134,062	$ 26,181	$ 17,855	$ 15,428	$	$ 7,036	$	$ 200,562

NOVA SCOTIA BOXING AUTHORITY

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Nova Scotia Boxing Authority	$ 1,126	$ 26,023	$ 31,110	$ 3,547	$	$ 6,368	$	$ 68,174

NOVA SCOTIA HORSE RACING COMMISSION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 20,464	$ 3,691	$ 13,458	$ 7,306	$	$ 4,110	$	$ 49,029
Boards and Commissions	......	20,966	34,314	1,400	......	183	......	56,863
Race Officials	......	12,097	146,062	......	45,798	......	......	203,957
Promotions	......	......	......	1,682	......	......	......	1,682
Grant-Colt Races	......	......	......	......	101,460	......	......	101,460
	$ 20,464	$ 36,754	$ 193,834	$ 10,388	$ 147,258	$ 4,293	$	$ 412,991

NOVA SCOTIA LOTTERY COMMISSION

Expenditure:

Nova Scotia Lottery Commission	$ 179,138	$ 20,804	$ 10,711	$ 36,436	$	$ 23,084	$	$ 270,173

Recovery:

Nova Scotia Lottery Commission	$ 270,173

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 134,000	$	$	$ 134,000

NOVA SCOTIA POLICE COMMISSION

Expenditure:

Administration	$ 174,040	$ 20,349	$ 6,055	$ 9,155	$	$ 8,548	$	$ 218,147
Security Services	57,752	6,021	......	3,078	......	......	......	66,851
	$ 231,792	$ 26,370	$ 6,055	$ 12,233	$	$ 8,548	$	$ 284,998

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 2,250,000	$	$	$ 2,250,000

OFFICE OF AUDITOR GENERAL

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Management and Administration .	$ 290,489	$ 5,786	$ 140	$ 55,633	$	$ 36,409	$	$ 388,457
Audit Operations	829,010	22,454	21,829	8,661	......	5,755	(61,800)	825,909
Staff Training and Development . .	......	5,315	5,891	......	......	8,020	......	19,226
	$ 1,119,499	$ 33,555	$ 27,860	$ 64,294	$	$ 50,184	$ (61,800)	$ 1,233,592

Recovery:

	Total
Recovery from Crown Corporations and Agencies . .	$ 25,300

OFFICE OF THE OMBUDSMAN

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 42,931	$	$	$ 6,283	$	$ 3,993	$	$ 53,207
Investigation	84,507	5,001	1,370	......	......	......	......	90,878
Public Relations	......	2,037	......	5,066	......	......	......	7,103
	$ 127,438	$ 7,038	$ 1,370	$ 11,349	$	$ 3,993	$	$ 151,188

OFFICE OF THE PREMIER

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 285,645	$ 5,146	$	$ 35,615	$	$ 28,475	$	$ 354,881

OFFICE OF THE SPEAKER

Expenditure:

General Administration	$ 155,268	$	$	$ 17,743	$	$ 26,098	$	$ 199,109
House of Assembly Operations	236,653	......	......	75,324	8,937	24,711	......	345,625
Legislative Library	123,733	3,853	......	28,870	......	38,485	......	194,941
Hansard Reporting Services	202,279	6,940	......	4,421	......	31,550	(106,279)	138,911
Commission of Inquiry-Uranium Mining	......	......	......	51	......	(133)	......	(82)
	$ 717,933	$ 10,793	$	$ 126,409	$ 8,937	$ 120,711	$ (106,279)	$ 878,504

POLICY BOARD

Expenditure:

Administration	$ 587,071	$ 23,361	$	$ 44,662	$ 50,656	$ 60,877	$	$ 766,627

POWER RATE ASSISTANCE

Expenditure:

Power Rate Subsidy	$	$	$	$	$38,482,365	$	$	$38,482,365

PROTOCOL OFFICE

Expenditure:

Administration	$ 136,054	$ 5,590	$	$ 36,602	$	$ 21,703	$	$ 199,949
Official Hospitality and Receptions	......	......	520,795	128,357	......	......	......	649,152
Presentations, Gifts and Congratulatory Messages	......	......	23,963	50,787	......	......	......	74,750
Less Chargeable to other Departments	......	......	......	......	......	......	(96,170)	(96,170)
	$ 136,054	$ 5,590	$ 544,758	$ 215,746	$	$ 21,703	$ (96,170)	$ 827,681

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
PUBLIC ARCHIVES OF NOVA SCOTIA, BOARD OF TRUSTEES								
Expenditure:								
Grants and Assistance	$ 647,568	$	$	$	$ 342,432	$	$	$ 990,000
PURCHASING AGENCY								
Expenditure:								
Administration	$ 273,543	$ 1,357	$	$ 71,960	$	$ 5,524	$	$ 352,384
Buying Group	340,990	......	......	......	......	72	......	341,062
	$ 614,533	$ 1,357	$	$ 71,960	$	$ 5,596	$	$ 693,446
ROYAL COMMISSION ON POST SECONDARY EDUCATION								
Expenditure:								
Administration	$ 45,425	$ 11,100	$	$ 40,720	$	$ 69,435	$	$ 166,680
SALVAGE YARDS LICENSING ACT — ADMINISTRATION								
Expenditure:								
Administration	$ 256,888	$ 85,037	$ 54,700	$ 9,206	$	$ 292	$	$ 406,123
SYDNEY STEEL CORPORATION								
Expenditure:								
Grants and Assistance	$	$	$	$	$ 7,385,000	$	$	$ 7,385,000

TASK FORCE ON INVESTMENT AND TAXATION

Expenditure:

Task Force on Investment and Taxation	$	$ 1,275	$ 32,865	$ 2,013	$	$ 677	$	$ 36,830

TIDAL POWER CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 232,000	$	$	$ 232,000

WATERFRONT DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$	$	$	$	$ 787,000	$	$	$ 787,000

WORKERS' COMPENSATION BOARD

Expenditure:

Assistance Programs	$	$	$ 959,718	$	$ 1,618,062	$	$	$ 2,577,780

DEPARTMENT OF SOCIAL SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Senior Management	$ 452,266	$ 30,044	$	$	$	$	$	$ 482,310
Senior Citizens Secretariat	89,586	4,977	......	18,790	......	12,754	......	126,107
Family Court — Judicial	786,806	81,334	......	......	......	......	......	868,140
Direct Grants	......	......	......	......	1,257,123	......	......	1,257,123
Audit Services	252,535	34,372	......	......	......	......	......	286,907
Financial Services	725,566	8,935	......	623,509	......	156,421	......	1,514,431
Appeal Services	58,915	15,369	81,407	......	......	56	......	155,747
Staff Training	20,512	2,635	......	......	......	25,317	......	48,464
	$ 2,386,186	$ 177,666	$ 81,407	$ 642,299	$ 1,257,123	$ 194,548	$	$ 4,739,229

Recovery:

	Total
Government of Canada Share	$ 1,457,243

FIELD SERVICES -- HEAD OFFICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 186,070	$ 34,510	$	$	$	$ 9,379	$	$ 229,959
Psychological Services	100,727	12,845	11,071	......	......	2,748	......	127,391
	$ 286,797	$ 47,355	$ 11,071	$	$	$ 12,127	$	$ 357,350

Recovery:

	Total
Government of Canada Share	$ 188,010

FIELD SERVICES — CAPE BRETON REGION

Expenditure:

Administration	$ 149,490	$ 7,185	$	$ 115,043	$	$ 18,718	$	$ 290,436
Rehabilitation Services	122,096	14,251	......	......	......	......	......	136,347
Services for the Mentally Handicapped	33,946	4,072	......	......	......	......	......	38,018
Family Benefits	660,160	68,548	......	......	......	......	......	728,708
Community Services	90,916	11,785	......	......	......	......	......	102,701
Municipal Contracts	109,164	10,034	......	......	......	......	......	119,198
Family Court Services	511,956	36,724	......	57,102	......	19,714	......	625,496
	$ 1,677,728	$ 152,599	$	$ 172,145	$	$ 38,432	$	$ 2,040,904

Recovery:

Government of Canada Share	$ 799,414
Municipalities Share	26,654
Other Recoveries	49,704
	$ 875,772

FIELD SERVICES — NORTH SHORE REGION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 285,665	$ 16,792	$	$ 118,083	$	$ 14,450	$	$ 434,990
Rehabilitation Services	91,976	14,665	......	......	......	......	......	106,641
Services for the Mentally Handicapped	32,067	1,962	......	......	......	......	......	34,029
Family Benefits	284,250	44,703	......	......	......	......	......	328,953
Community Services	44,360	4,517	......	1,829	......	440	(8,674)	42,472
Municipal Contracts	226,349	25,927	......	......	......	......	......	252,276
Family Court Services	373,415	23,966	4,340	28,358	......	15,504	......	445,583
Children's Services	191,413	16,884	......	......	......	......	......	208,297
	$ 1,529,495	$ 149,416	$ 4,340	$ 148,270	$	$ 30,394	$ (8,674)	$ 1,853,241

Recovery:

	Total
Government of Canada Share	$ 802,003
Municipalities Share	31,816
Other Recoveries	68,996
	$ 902,815

FIELD SERVICES — HALIFAX REGION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 290,985	$ 15,345	$ 12,694	$ 130,061	$	$ 31,848	$	$ 480,933
Rehabilitation Services	224,252	19,754	1,465	......	......	......	......	245,471
Family Benefits	702,841	64,550	......	......	......	......	......	767,391
Community Services	28,244	4,874	......	......	......	......	......	33,118
Municipal Contracts	103,238	15,461	......	......	......	......	......	118,699
Family Court Services	787,372	29,965	6,656	88,062	......	38,796	......	950,851
Children's Services	826,002	93,850	5,511	......	......	......	......	925,363
Day Care Services	53,624	5,921	......	......	......	......	......	59,545
	$ 3,016,558	$ 249,720	$ 26,326	$ 218,123	$	$ 70,644	$	$ 3,581,371

Recovery:

Government of Canada Share . . .	$ 1,455,741
Municipalities Share	35,529
Other Recoveries	12,808
	$ 1,504,078

FIELD SERVICES — CENTRAL REGION

Expenditure:

Administration	$ 207,442	$ 9,644	$	$ 116,567	$	$ 3,415	$	$ 337,068
Rehabilitation Services	84,731	16,095	......	......	......	......	......	100,826
Family Benefits	199,420	20,115	......	......	......	......	......	219,535
Municipal Contracts	161,181	15,453	......	......	......	......	......	176,634
Family Court Services	241,918	16,146	......	38,083	......	18,602	......	314,749
	$ 894,692	$ 77,453	$	$ 154,650	$	$ 22,017	$	$ 1,148,812

Recovery:

Government of Canada Share . . .	$ 448,442
Municipalities Share	49,864
Other Recoveries	67,778
	$ 566,084

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FIELD SERVICES — WESTERN REGION								
Expenditure:								
Administration	$ 227,236	$ 10,433	$	$ 90,282	$	$ 13,774	$	$ 341,725
Rehabilitation Services	52,549	10,050	......	......	......	......	......	62,599
Family Benefits	230,171	29,511	......	......	......	......	......	259,682
Municipal Contracts	227,759	22,558	......	......	......	......	......	250,317
Family Court Services	154,771	25,551	......	5,024	......	7,632	......	192,978
Children's Services	98,800	19,223	......	......	......	......	......	118,023
	$ 991,286	$ 117,326	$	$ 95,306	$	$ 21,406	$	$ 1,225,324
Recovery:								
Government of Canada Share								$ 558,851
Municipalities Share								45,430
Other Recoveries								81,092
								$ 685,373
Total Expenditure — Administration	$10,782,742	$ 971,535	$ 123,144	$ 1,430,793	$ 1,257,123	$ 389,568	$ (8,674)	$14,946,231
Total Recovery — Administration								$ 6,179,375

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

Expenditure:

Administration	$ 421,058	$ 31,487	$	$	$	$ 32,969	$	$ 485,514
Maintenance — Foster Homes	......	......	......	......	3,441,657	......	......	3,441,657
Maintenance — Community Residential Facilities	......	......	......	......	2,154,384	......	......	2,154,384
Apprehension Costs	......	......	......	......	393,623	......	......	393,623
Voluntary Care	......	......	......	......	637,486	......	......	637,486
Payments to Children's Services Agencies	......	......	......	......	5,219,382	......	......	5,219,382
Payments to Private Agencies for Unmarried Mothers	......	......	......	......	268,485	......	......	268,485
Grant — Family Counselling Services	......	......	......	......	597,348	......	......	597,348
	$ 421,058	$ 31,487	$	$	$ 12,712,365	$ 32,969	$	$ 13,197,879

Recovery:

Government of Canada Share	$ 7,548,180
Municipalities Share	415,661
Other Provinces Share	(2,013)
Other Recoveries	7,869
	$ 7,969,697

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
FACILITY FOR CHILDREN WITH SPECIAL NEEDS								
Expenditure:								
Administration	$ 138,040	$ 13,044	$ 2,086	$ 98,053	$	$ 18,860	$	$ 270,083
Operating and Maintenance	158,374	......	3,229	56,661	......	999	......	219,263
Academic, Vocational and Social Services	241,522	......	......	7,034	......	......	......	248,556
Daily Living Programs	526,385	......	......	1,416	......	......	......	527,801
	$ 1,064,321	$ 13,044	$ 5,315	$ 163,164	$	$ 19,859	$	$ 1,265,703
Recovery:								
Government of Canada Share								$ 238,648
Municipalities Share								690
Other Provinces Share								160,341
								$ 399,679
DAY CARE SERVICES								
Expenditure:								
Administration	$ 161,550	$ 12,745	$	$	$ 64,800	$ 2,323	$	$ 241,418
Payments to Child Development Centres	......	......	......	......	183,040	......	......	183,040
Day Care Subsidy	......	......	......	......	5,262,158	......	......	5,262,158
	$ 161,550	$ 12,745	$	$	$ 5,509,998	$ 2,323	$	$ 5,686,616
Recovery:								
Government of Canada Share								$ 2,808,105

HOMEMAKER SERVICES

Expenditure:								
Administration	$ 64,773	$ 2,939	$	$	$	$	$	$ 67,712
Homemaker Subsidy	......	......	......	......	2,775,689	......	......	2,775,689
	$ 64,773	$ 2,939	$	$	$ 2,775,689	$	$	$ 2,843,401
Recovery:								
Government of Canada Share								$ 1,341,750
Total Expenditure — Family and Children's Services	$ 1,711,702	$ 60,215	$ 5,315	$ 163,164	$ 20,998,052	$ 55,151	$	$ 22,993,599
Total Recovery — Family and Children's Services								$ 12,519,231

REHABILITATION AND COMMUNITY SERVICES

SERVICES FOR THE HANDICAPPED

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 462,974	$ 39,345	$ 1,276	$	$	$ 745	$	$ 504,340
Maintenance of Children in Foster Homes	......	......	......	......	111,371	......	......	111,371
Maintenance of Children in Nursing Homes	......	......	......	......	75,166	......	......	75,166
Adult Protection Services	11,815	3,145	......	......	......	......	......	14,960
	$ 474,789	$ 42,490	$ 1,276	$	$ 186,537	$ 745	$	$ 705,837
Recovery:								
Government of Canada Share								$ 366,444

COMMUNITY SERVICES

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 114,912	$ 12,973	$	$	$	$ 239	$	$ 128,124
Summer Programs	246,318	486	840	130,824	......	65,134	......	443,602
	$ 361,230	$ 13,459	$ 840	$ 130,824	$	$ 65,373	$	$ 571,726
Recovery:								
Government of Canada Share								$ 280,190

REHABILITATION SERVICES

Expenditure:

Administration	$ 124,896	$ 5,949	$ 16,642	$	$ 81,348	$ 2,966	$	$ 231,801
Payments to Rehabilitation Workshops	......	......	......	......	2,458,228	......	......	2,458,228
Payments to Work Activity Projects	......	......	......	......	1,062,964	......	......	1,062,964
	$ 124,896	$ 5,949	$ 16,642	$	$ 3,602,540	$ 2,966	$	$ 3,752,993

Recovery:

Government of Canada Share	$ 1,693,480

NOVA SCOTIA YOUTH TRAINING CENTRE

Expenditure:

Administration	$ 220,765	$ 6,531	$ 24,229	$ 362,237	$	$ 22,631	$	$ 636,393
Operating and Maintenance	497,580	......	......	256,190	......	4,494	......	758,264
Daily Living Programs	1,569,579	......	......	58,569	......	......	......	1,628,148
Academic, Vocational and Social Services	632,949	1,568	......	14,937	......	......	......	649,454
	$ 2,920,873	$ 8,099	$ 24,229	$ 691,933	$	$ 27,125	$	$ 3,672,259

Recovery:

Government of Canada Share	$ 2,325,603

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
CHILDREN'S TRAINING CENTRE — DARTMOUTH								
Expenditure:								
Administration	$ 95,501	$ 1,127	$	$ 120,002	$	$ 16,250	$	$ 232,880
Daily Living Programs	558,208	......	......	......	......	......	......	558,208
Operating and Maintenance	159,237	......	6,592	103,603	......	......	......	269,432
	$ 812,946	$ 1,127	$ 6,592	$ 223,605	$	$ 16,250	$	$ 1,060,520
Recovery:								
Government of Canada Share								$ 577,677
CHILDREN'S TRAINING CENTRE — DIGBY								
Expenditure:								
Administration	$ 104,678	$ 2,128	$	$ 84,909	$	$ 5,822	$	$ 197,537
Daily Living Programs	512,787	......	......	......	......	......	......	512,787
Operating and Maintenance	171,261	......	6,691	67,689	......	......	......	245,641
	$ 788,726	$ 2,128	$ 6,691	$ 152,598	$	$ 5,822	$	$ 955,965
Recovery:								
Government of Canada Share								$ 510,547

CHILDREN'S TRAINING CENTRE — PICTOU

Expenditure:

Administration	$ 107,321	$ 2,396	$	$ 118,129	$	$ 10,732	$	$ 238,578
Daily Living Programs	484,310	......	......	......	......	......	......	484,310
Operating and Maintenance	205,173	......	6,696	62,207	......	......	......	274,076
	$ 796,804	$ 2,396	$ 6,696	$ 180,336	$	$ 10,732	$	$ 996,964

Recovery:

Government of Canada Share	$ 474,247

CHILDREN'S TRAINING CENTRE — SYDNEY

Expenditure:

Administration	$ 108,332	$ 2,210	$	$ 99,268	$	$ 11,897	$	$ 221,707
Daily Living Programs	537,679	......	......	......	......	......	......	537,679
Operating and Maintenance	192,527	......	6,396	59,106	......	......	......	258,029
	$ 838,538	$ 2,210	$ 6,396	$ 158,374	$	$ 11,897	$	$ 1,017,415

Recovery:

Government of Canada Share	$ 570,218

Total Expenditure — Rehabilitation and Community Services	$ 7,118,802	$ 77,858	$ 69,362	$ 1,537,670	$ 3,789,077	$ 140,910	$	$ 12,733,679
Total Recovery — Rehabilitation and Community Services								$ 6,798,406

PROTECTION SERVICES

SPECIAL PROTECTION SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 159,511	$ 12,476	$	$	$ 189,998	$ 7,152	$	$ 369,137
Maintenance of Children	......	......	......	......	365,742	......	......	365,742
	$ 159,511	$ 12,476	$	$	$ 555,740	$ 7,152	$	$ 734,879

Recovery:

	Total
Government of Canada Share	$ 338,217
Municipalities Share	12,528
	$ 350,745

CO-EDUCATIONAL FACILITY FOR YOUNG OFFENDERS

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 261,279	$ 53,559	$ 12,035	$ 289,526	$	$ 46,837	$	$ 663,236
Operating and Maintenance	406,093	......	13,812	252,629	......	......	......	672,534
Academic, Vocational and Social Services	545,755	......	......	20,940	......	......	......	566,695
Daily Living Programs	1,105,990	......	......	2,763	......	7,012	......	1,115,765
	$ 2,319,117	$ 53,559	$ 25,847	$ 565,858	$	$ 53,849	$	$ 3,018,230

Recovery:								
Government of Canada Share								$ 1,448,016
Municipalities Share								636
Other Provinces Share								204,358
								$ 1,653,010
Total Expenditure — Protection Services	$ 2,478,628	$ 66,035	$ 25,847	$ 565,858	$ 555,740	$ 61,001	$	$ 3,753,109
Total Recovery — Protection Services								$ 2,003,755

PUBLIC ASSISTANCE

MUNICIPAL SOCIAL SERVICES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 402,991	$ 44,516	$ 340	$	$	$ 4,260	$	$ 452,107
Payments for General Assistance	......	......	......	......	27,674,136	......	......	27,674,136
Payments for Residential Care Facilities	......	......	......	......	1,654,711	......	......	1,654,711
Payments for Nursing Homes	......	......	......	......	9,547,180	......	......	9,547,180
Payments for Homes for the Aged	......	......	......	......	18,879,595	......	......	18,879,595
Payments for Group Homes and Developmental Residences	......	......	......	......	2,153,186	......	......	2,153,186
Payments for Adult Residential Centres	......	......	......	......	7,185,023	......	......	7,185,023
Payments for Regional Rehabilitation Centres	......	......	......	......	13,037,882	......	......	13,037,882
Construction Assistance — Homes for Special Care	......	......	......	......	59,375	......	......	59,375
Payments for Municipal Administration	......	......	......	......	5,554,977	......	......	5,554,977
Payments for Civil/Family Legal Aid	......	......	......	......	865,135	......	......	865,135
	$ 402,991	$ 44,516	$ 340	$	$ 86,611,200	$ 4,260	$	$ 87,063,307

Recovery:

Government of Canada Share	$ 25,897,635

FAMILY BENEFITS

Expenditure:

Administration — Family Benefits	$ 455,026	$ 1,502	$ 18,366	$	$	$ 1,026	$	$ 475,920
Family Benefits Review Board ...	......	28,481	30,600	......	......	......	......	59,081
Family Benefits Payments	......	......	......	......	112,111,245	......	......	112,111,245
Diabetic Assistance	......	......	......	......	230,397	......	......	230,397
Pharmacare Program	......	......	......	......	6,002,653	......	......	6,002,653
	$ 455,026	$ 29,983	$ 48,966	$	$118,344,295	$ 1,026	$	$118,879,296

Recovery:

Government of Canada Share ...	$ 59,456,032

SENIOR CITIZENS' FINANCIAL AID

Expenditure:

Administration	$ 183,925	$	$	$ 82,170	$	$ 11,330	$	$ 277,425
Rental Assistance for Senior Citizens	......	......	......	......	10,471,064	......	......	10,471,064
Property Tax Rebate for Senior Citizens	......	......	......	......	3,001,010	......	......	3,001,010
Special Social Assistance Payments	......	......	......	......	1,026,676	......	......	1,026,676
	$ 183,925	$	$	$ 82,170	$ 14,498,750	$ 11,330	$	$ 14,776,175

Recovery:

Government of Canada Share ...	$ 474,800

Total Expenditure — Public Assistance	$ 1,041,942	$ 74,499	$ 49,306	$ 82,170	$219,454,245	$ 16,616	$	$220,718,778
Total Recovery — Public Assistance								$ 85,828,467

OTHER SOCIAL SERVICES

POLICY, PLANNING AND RESEARCH

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 253,867	$ 27,375	$	$ 81,702	$	$ 5,561	$	$ 368,505
Research Projects	......	......	......	11,500	......	......	......	11,500
	$ 253,867	$ 27,375	$	$ 93,202	$	$ 5,561	$	$ 380,005
Recovery:								
Government of Canada Share ...								$ 169,210

DATA PROCESSING SERVICES

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Administration	$ 319,352	$ 2,797	$	$	$	$ 99	$	$ 322,248
Data Processing	......	......	......	1,411,858	......	......	......	1,411,858
	$ 319,352	$ 2,797	$	$ 1,411,858	$	$ 99	$	$ 1,734,106
Recovery:								
Government of Canada Share ...								$ 874,410

SOCIAL SERVICE TRAINING PROGRAM

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Expenditure:								
Social Service Training Program	$ 103,778	$ 2,463	$	$ 23,446	$	$ 14,982	$ (68,325)	$ 76,344
Recovery:								
Government of Canada Share ...								$ 23,720

INDIAN AFFAIRS — CO-ORDINATOR

Expenditure:

Indian Affairs — Co-ordinator . . .	$ 57,546	$ 5,158	$	$	$	$ 50	$	$ 62,754

MANAGEMENT INFORMATION SERVICES-DESIGN

Expenditure:

Management Information Services-Design	$ 18,356	$ 272	$ 948,742	$ 397	$	$ 2,041	$	$ 969,808

Recovery:

Government of Canada Share . . .	$ 528,732

NOVA SCOTIA SOCIAL SERVICES COUNCIL

Expenditure:

Nova Scotia Social Services Council	$	$ 12,696	$ 10,650	$	$	$ 1,953	$	$ 25,299

Recovery:

Government of Canada Share . . .	$ 12,402

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
NOVA SCOTIA SENIOR CITIZENS' COMMISSION								
Expenditure:								
Nova Scotia Senior Citizens' Commission	$	$ 13,607	$ 6,637	$	$	$ 4,181	$	$ 24,425
Recovery:								
Government of Canada Share								$ 11,840
Total Expenditure — Other Social Services	$ 752,899	$ 64,368	$ 966,029	$1,528,903	$	$ 28,867	$ (68,325)	$3,272,741
Total Recovery — Other Social Services								$1,620,314

DEPARTMENT OF TOURISM

ADMINISTRATION

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Office of the Minister and Deputy Minister	$ 175,300	$ 26,712	$	$ 1,909	$	$ 16,081	$	$ 220,002
Regional Associations — Grants	......	......	......	......	198,500	......	......	198,500
Municipal Bureaus — Grants	......	......	......	......	30,575	......	......	30,575
Personnel and Administration	193,932	682	......	183,726	......	5,920	......	384,260
Finance and Accounting	113,419	2,203	......	......	......	1,442	......	117,064
Word Processing	40,696	......	......	2,706	......	4,580	......	47,982
Tattoo '85	......	......	......	10,840	439,094	......	......	449,934
	$ 523,347	$ 29,597	$	$ 199,181	$ 668,169	$ 28,023	$	$1,448,317

BLUENOSE II

Expenditure:

Bluenose II — Maintenance	$	$	$	$ 434,060	$	$	$	$ 434,060
Bluenose II — Operations	384,408	24,468	......	233,305	......	29,643	......	671,824
	$ 384,408	$ 24,468	$	$ 667,365	$	$ 29,643	$	$1,105,884

INDUSTRY DEVELOPMENT

Expenditure:

Administration	$ 108,702	$ 10,533	$	$ 6,379	$	$ 8,262	$	$ 133,876
Industry Services	38,328	6,198	......	......	......	......	......	44,526
Inspection Services	151,655	46,843	......	......	......	......	......	198,498
Planning	4,988	321	43,558	......	......	......	......	48,867
Development	37,565	657	......	......	......	......	......	38,222
Check in NS Limited	......	......	......	......	481,500	......	......	481,500
TIANS	......	......	......	......	69,100	......	......	69,100
	$ 341,238	$ 64,552	$ 43,558	$ 6,379	$ 550,600	$ 8,262	$	$1,014,589

MARKETING

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Administration	$ 153,234	$ 8,893	$	$ 37,023	$	$ 35,505	$	$ 234,655
Literature	32,974	4,029	......	364,743	......	......	......	401,746
Travel Trade Representative	22,237	5,828	......	......	......	......	......	28,065
Attractions and Events	71,694	3,601	......	......	120,278	16,097	......	211,670
Promotion	23,099	1,279	6,149	46,564	......	......	......	77,091
Travel Trade	44,917	12,509	......	......	......	3,935	......	61,361
Outdoor Promotion	69,456	35,943	......	......	......	68,049	......	173,448
Travel Counselling/ Familiarization Tours	28,551	1,449	......	......	......	22,833	......	52,833
Portland Information Office	134,260	9,766	......	245,165	......	22,118	......	411,309
Market Development	......	4,930	......	......	......	(761)	......	4,169
Atlantic Canada Tourism Program	......	1,582	......	......	......	67,345	......	68,927
Research Administration	44,336	4,295	......	735	......	2,158	......	51,524
Research Projects	51,071	1,721	15,177	1,133	......	5,244	......	74,346
Creative and Production	......	......	......	420,368	......	......	......	420,368
Advertising — CN/Fundy Co-operative	......	......	......	594,060	......	......	......	594,060
Advertising — Air Canada Co-Operative	......	......	......	110,040	......	......	......	110,040
Advertising — French Canada	......	......	......	127,875	......	......	......	127,875
Advertising — English Canada	......	......	......	259,600	......	......	......	259,600
Advertising — United States	......	......	......	615,292	......	......	......	615,292
Advertising — Regional	......	......	......	351,492	......	......	......	351,492
Advertising — Special Event Support Program	......	......	......	65,593	......	......	......	65,593
Advertising — Scotia Prince	......	......	......	275,000	......	......	......	275,000
Advertising — Travel Trade	......	......	......	2,944	......	......	......	2,944
Advertising — Welcome Mat	......	......	......	48,343	......	......	......	48,343
	$ 675,829	$ 95,825	$ 21,326	$3,565,970	$ 120,278	$ 242,523	$	$4,721,751

TRAVEL INFORMATION

Expenditure:

Administration	$ 64,077	$ 2,407	$	$ 1,257	$	$ 10,302	$	$ 78,043
Editorial Services	124,279	12,210	6,355	5,876	......	2,066	......	150,786
Audiovisuals	33,029	3,341	......	43,604	......	......	......	79,974
Red Store	121,768	597	......	12,256	......	......	......	134,621
Distribution Centre	78,942	4,022	......	166,860	......	4,672	......	254,496
Travel Bureaus Administration	37,570	12,113	......	782	......	9,405	......	59,870
Travel Bureau — Halifax Airport Highway	9,262	989	......	4,663	......	396	......	15,310
Travel Bureau — Halifax Airport Terminal	67,222	239	......	2,576	......	614	......	70,651
Travel Bureau — Yarmouth	31,027	632	......	14,015	......	785	......	46,459
Travel Bureau — Antigonish	30,936	656	......	6,157	......	387	......	38,136
Travel Bureau — Digby	30,543	224	......	8,972	......	200	......	39,939
Travel Bureau — Amherst	87,466	1,603	......	28,246	......	893	......	118,208
Travel Bureau — Wood Islands	26,732	544	......	6,440	......	4,665	......	38,381
Travel Bureau — Pictou	30,382	154	......	6,844	......	200	......	37,580
Travel Bureau — Port Hastings	40,896	548	......	5,976	......	460	......	47,880
Tidal Power Interpretative Centre	26,263	12	......	8,677	......	1,098	......	36,050
	$ 840,394	$ 40,291	$ 6,355	$ 323,201	$	$ 36,143	$	$1,246,384

Recovery:

Government of Canada Share	$ 73,996

HOTEL OPERATIONS

Expenditure:

Pines Resort Hotel	$1,043,212	$ 13,091	$	$ 823,555	$	$ 46,060	$	$1,925,918
Keltic Lodge	1,235,118	16,717	......	869,285	......	44,069	......	2,165,189
Liscombe Lodge	266,742	2,709	......	212,524	......	15,251	......	497,226
	$2,545,072	$ 32,517	$	$1,905,364	$	$ 105,380	$	$4,588,333

DEPARTMENT OF TRANSPORTATION

ADMINISTRATION AND MAINTENANCE —

TRANSPORTATION SYSTEMS

GENERAL MAINTENANCE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Pavement Patching	$ 819,538	$	$	$ 1,488,040	$	$ 38,381	$	$ 2,345,959
Gravel Patching	148,603	......	......	663,693	......	3,490	......	815,786
Grading	724,369	......	......	2,466,345	......	5,760	......	3,196,474
Dust Stabilization and Control	50,187	......	......	1,156,593	......	14,024	......	1,220,804
Unclassified Maintenance	311,392	......	......	305,710	......	51,453	......	668,555
Shoulder Gravelling	424,088	......	......	645,544	......	374	......	1,070,006
Shoulder Grading	66,943	......	......	157,405	......	118	......	224,466
Mowing	163,288	......	......	241,141	......	11,262	......	415,691
Storm Damage	188,479	......	......	697,737	......	6,698	......	892,914
Litter Cleanup	286,804	......	......	45,784	......	2,603	......	335,191
Brush Cutting	594,513	......	......	501,079	......	21,287	......	1,116,879
Ditching	660,440	......	......	1,313,549	......	9,533	......	1,983,522
Culvert Maintenance	547,828	......	......	1,468,536	......	2,222	......	2,018,586
Steel Bridge Painting	565,629	......	......	111,467	......	8,947	......	686,043
Bridge Repairs	321,199	......	......	397,961	......	6,617	......	725,777
Sign Maintenance	1,056,163	......	......	699,711	......	19,497	......	1,775,371
Guardrail and Post Maintenance	211,832	......	......	252,067	......	1,836	......	465,735
Pavement Marking	163,130	......	......	89,270	......	......	......	252,400
Installing Driveways	133,548	......	......	323,108	......	......	......	456,656
Furnishing Driveways	4,147	......	......	145,852	......	......	......	149,999
Stand-by	525,435	......	......	1,149	......	......	......	526,584
Fringe Benefits	3,262,461	......	......	......	......	......	(1,729,100)	1,533,361
Foreman Supervision	1,560,955	......	......	492,771	......	......	......	2,053,726
Lights and Signals	46,250	......	......	512,454	......	......	......	558,704
Street Sweeping	112,627	......	......	123,037	......	423	......	236,087
Catch Basin Maintenance	44,043	......	......	52,836	......	1,359	......	98,238

Contingencies	415,509	......	......	1,168,851	......	98,758	......	1,683,118
Special Maintenance Projects	1,399,246	......	......	246,864	......	14,534	......	1,660,644
Traffic Line Painting	407,386	165,388	......	1,698,755	......	3,340	(327,667)	1,947,202
Seeding	114,875	6,010	......	104,428	......	5,339	......	230,652
Weed Control	31,043	2,201	......	57,499	......	5,642	......	96,385
Railway Crossing	......	......	......	612,576	......	......	......	612,576
Buildings Overhead	......	......	......	293,051	......	......	......	293,051
Seal Coating	542,596	......	......	2,663,675	......	......	(1,220,922)	1,985,349
Crack Sealing	228,431	......	......	273,973	......	......	(354,181)	148,223
Steel Bridge Repairs	416,081	100,320	......	213,832	......	......	......	730,233
Concrete Bridge Repairs	28,392	......	......	185,924	......	341	......	214,657
Bras d'Or Bridge Painting	83,107	......	......	113,506	......	430	......	197,043
Special Bridge Painting	37,425	......	......	69,503	......	292	......	107,220
Sand Seal	65,728	......	......	495,259	......	......	(280,855)	280,132
Building Improvement	51,623	......	......	339,706	......	......	(1,255)	390,074
Inventory Adjustment	......	......	......	5,092	......	......	......	5,092
Materials Laboratory	402,227	43,508	3,058	187,344	......	36,230	(151,940)	520,427
County Roads Maintenance Improvement	289,043	......	......	935,493	......	7,501	......	1,232,037
Workers' Compensation and Miscellaneous	1,947,558	......	......	1,448,061	......	......	......	3,395,619
	$ 19,454,161	$ 317,427	$ 3,058	$ 25,466,231	$	$ 378,291	$ (4,065,920)	$ 41,553,248

SNOW REMOVAL AND ICE CONTROL

Expenditure:

Snow Plowing	$ 9,953,299	$	$	$ 9,817,706	$	$	$	$ 19,771,005
Salting	2,263,104	......	......	13,534,632	......	......	......	15,797,736
Sanding	641,599	......	......	2,323,860	......	......	......	2,965,459
	$ 12,858,002	$	$	$ 25,676,198	$	$	$	$ 38,534,200

FIELD ADMINISTRATION

Expenditure:

Field Administration	$ 6,073,712	$ 869,435	$	$ 584,735	$	$ 47,577	$	$ 7,575,459

HEAD OFFICE

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Minister's Administration	$ 122,421	$ 13,882	$	$ 21,780	$	$ 17,452	$ (70,792)	$ 104,743
Deputy Minister's Administration	673,426	59,181	......	20,734	......	18,365	(366,296)	405,410
Staff Services	1,409,355	49,605	......	637,415	......	14,005	(583,526)	1,526,854
Personnel Administration	246,950	3,304	......	13,533	......	3,112	(100,529)	166,370
Traffic Administration	150,364	15,173	......	13,542	......	2,574	(82,768)	98,885
Traffic (Engineering) Studies	354,230	27,484	......	13,127	......	4,816	(190,857)	208,800
Traffic Investigation	373,575	100,874	......	16,332	......	7,326	(237,224)	260,883
Traffic Control	76,797	1,949	......	67,951	......	1,382	(39,373)	108,706
Highway Planning	516,234	12,452	2,960	12,867	......	5,419	(530,167)	19,765
Engineering Administration	129,595	6,699	......	4,034	......	3,260	(129,479)	14,109
Engineering Services	146,862	10,163	......	28,934	......	4,881	(149,174)	41,666
Highway Engineering	357,485	27,873	......	21,706	......	2,476	(366,090)	43,450
Structural Engineering	505,578	16,327	......	15,273	......	3,668	(495,810)	45,036
Transportation Policy Administration	196,662	18,136	......	5,275	......	18,956	......	239,029
Transportation Policy Grants	......	......	......	......	1,068,954	......	......	1,068,954
Communications Policy Administration	108,468	10,796	13,270	10,189	1,800	2,079	......	146,602
Right of Way Claims Administration	321,981	32,777	......	40,858	......	2,803	(336,780)	61,639
Construction Administration	255,535	33,707	......	10,983	......	7,480	(289,145)	18,560
Maintenance Administration	695,863	71,751	......	32,099	......	22,317	(146,123)	675,907
	$ 6,641,381	$ 512,133	$ 16,230	$ 986,632	$ 1,070,754	$ 142,371	$ (4,114,133)	$ 5,255,368

FERRY EXPENDITURES

Expenditure:

Ferry Administration	$ 41,568	$ 11,995	$	$ 19,673	$	$ 1,627	$	$ 74,863
LaHave Ferry	303,251	19,608	......	154,168	......	1,118	......	478,145
Tancook Ferry	261,904	1,911	......	245,621	......	194	......	509,630
Petite Passage Ferry	489,360	4,633	......	378,757	......	1,742	......	874,492
Grand Passage Ferry	434,523	5,073	......	301,879	......	1,536	......	743,011
Country Harbour Ferry	292,124	1,655	......	147,608	......	1,357	......	442,744
Grand Narrows Ferry	623,992	5,696	......	397,433	......	850	......	1,027,971
Little Narrows Ferry	241,312	4,224	......	59,511	......	1,291	......	306,338
Englishtown Ferry	312,981	4,906	......	107,726	......	6,515	......	432,128
Pictou Island Ferry	......	......	......	......	24,043	......	......	24,043
Provincial Relief Ferry	18,001	2,371	......	284,223	......	295	......	304,890
	$ 3,019,016	$ 62,072	$	$ 2,096,599	$ 24,043	$ 16,525	$	$ 5,218,255

CANSO CAUSEWAY

Expenditure:

Toll Collection	$ 269,605	$ 1,628	$	$ 79,100	$	$ 3,954	$	$ 354,287
Lighting and Swing Bridge	......	......	......	285,886	......	......	......	285,886
	$ 269,605	$ 1,628	$	$ 364,986	$	$ 3,954	$	$ 640,173

AID TO TOWNS

Expenditure:

Cost Shared Agreements	$	$	$	$	$ 590,795	$	$	$ 590,795
Snow and Ice Removal Grants	......	......	......	......	650,086	......	......	650,086
	$	$	$	$	$ 1,240,881	$	$	$ 1,240,881

Total Expenditure — Administration and Maintenance — Transportation Systems	$ 48,315,877	$ 1,762,695	$ 19,288	$ 55,175,381	$ 2,335,678	$ 588,718	$ (8,180,053)	$100,017,584

REGISTRY OF MOTOR VEHICLES

Expenditure:

	Salaries	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total
Registry Accounting	$ 306,067	$ 521	$	$ 23,767	$	$ 6,936	$	$ 337,291
Licenses and Registrations — Administration	103,861	9,041	......	183,341	......	27,545	......	323,788
Licenses and Registrations — Sydney	272,265	294	......	97,769	......	390	......	370,718
Dealer and Counter Transactions	762,744	......	......	438,109	......	......	......	1,200,853
Prorate Registration	157,343	4,959	......	3,609	......	......	......	165,911
Data Control	410,483	......	......	661,500	......	......	......	1,071,983
Mail Transactions	414,205	......	......	752,800	......	......	......	1,167,005
Correspondence and Investigation	358,696	......	......	3,082	......	......	......	361,778
Highway Safety and Field Programmes - Administration	112,806	15,624	6,707	276,522	48,524	2,943	......	463,126
Driver Qualifications	999,771	136,184	......	81,664	......	17,166	......	1,234,785
Driver Control	689,143	48,753	......	40,485	......	5,065	......	783,446
Financial Responsibility and Accident Statistics	153,047	24	......	9,769	......	886	......	163,726
Driver Records	755,516	1,252	......	150,443	......	330	......	907,541
Safety Programmes	365,844	91,033	......	25,910	13,014	5,864	......	501,665
Motor Vehicle Inspection Administration	343,909	37,555	......	115,614	......	6,995	......	504,073
Motor Vehicle Inspection Stations	370,543	97,720	......	11,082	649	4,215	......	484,209
Scale Houses	738,859	36,233	......	98,819	......	17,995	......	891,906
Mobile Scales	289,239	22,662	......	182,999	......	4,563	......	499,463
	$ 7,604,341	$ 501,855	$ 6,707	$ 3,157,284	$ 62,187	$ 100,893	$	$ 11,433,267

Volume

2

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1986

VOLUME 2 — AGENCIES AND FUNDS

PRINTED BY ORDER OF THE LEGISLATURE

HALIFAX, N.S.
Queen's Printer
1987

PROVINCE OF NOVA SCOTIA

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AUDITOR'S REPORT

To the President and Members
of the Board of Directors of
Camp Hill Hospital

I have examined the balance sheet of Camp Hill Hospital as at March 31, 1986 and the statements of revenues and expenses, equity, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 16, 1986

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current assets		
Cash and short-term investments (Note 3)	$3,919,323	$3,710,327
Accounts receivable	674,932	601,770
Inventory (Note 4)	306,605	271,819
Prepaid expenses	169,213	125,063
	5,070,073	4,708,979
Due from the Province of Nova Scotia, Year-end settlement account (Note 6)	67,550	......
Trust fund assets (Note 5)	61,137	66,835
Construction projects in progress	......	273,856
	$5,198,760	$5,049,670

LIABILITIES AND EQUITY

	1986	1985
Current liabilities		
Accounts payable and accrued liabilities	$2,123,319	$2,020,624
Advances and unearned income	870,200	779,300
	2,993,519	2,799,924
Due to the Province of Nova Scotia Year-end settlement account (Note 6)	......	121,558
Trust fund liabilities (Note 5)	61,137	66,835
Capital trust fund (Note 7)	296,289	232,578
Equity	1,847,815	1,828,775
	$5,198,760	$5,049,670

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Equity

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$ 1,828,775	$ 1,677,124
Add: Non-shareable surplus	31,040	151,554
Adjustments to prior years' year-end settlements account	......	97
	1,859,815	1,828,775
Less: Transfer to Library Fund	12,000	......
Balance, end of year	$ 1,847,815	$ 1,828,775

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1986

	1986 Actual	1986 Budget	1985 Actual
Shareable			
Revenues (Schedule 1)	$30,716,148	$30,310,900	$28,134,396
Expenses (Schedule 2)	30,485,340	30,310,900	28,372,387
Shareable surplus (deficit)	230,808	......	(237,991)
Non-Shareable			
Revenues (Schedule 1)	421,851	......	669,657
Expenses (Schedule 2)	390,811	......	518,103
Non-shareable surplus	31,040	......	151,554
Total surplus (deficit)	$ 261,848	$	$ (86,437)

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Changes in Financial Position

for the year ended March 31, 1986

	1986	1985
Sources of cash		
Shareable surplus	$ 230,808	$ ......
Non-shareable surplus	31,040	151,554
Add back non-cash item:		
Expensing in current year, capital additions paid for in prior year	273,856	......
Decrease in short-term investments	......	427,415
Decrease in long-term investment	......	500,000
Capital trust fund	63,711	54,467
Payment from Province of Nova Scotia 1984-85 year-end settlement	79,207	......
Decrease in net operating assets	41,497	34,272
	720,119	1,167,708
Uses of cash		
Shareable deficit	......	237,991
Construction projects paid for in current year, expense deferred to subsequent year	......	53,283
Increase in short-term investments	841,721	......
Payment to Veterans Affairs Canada — prior year's final settlements	139,575	32,972
Payments to Province of Nova Scotia 1982-83 and 1983-84 final settlements	359,548	......
Transfer to Library Fund	12,000	......
	1,352,844	324,246
Increase (decrease) in cash	(632,725)	843,462
Cash, beginning of year	937,742	94,280
Cash, end of year	$ 305,017	$ 937,742
Changes in net operating assets		
(Increase) in:		
Accounts receivable	$ (73,162)	$ (83,297)
Inventory	(34,786)	(27,382)
Prepaid expenses	(44,150)	(2,771)
Increase in:		
Accounts payable and accruals	102,695	74,022
Advances/unearned income	90,900	73,700
Decrease in net operating assets	$ 41,497	$ 34,272

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Notes to Financial Statements

March 31, 1986

1. Authority

The Act to Incorporate Camp Hill Hospital was proclaimed in 1978. The objects of the corporation were the taking over of the hospital operated by the Department of Veterans Affairs, and the conducting of a general hospital. In 1981, by amendment to the Act, the corporation took over the hospital operated by the City of Halifax, known as the Abbie J. Lane Memorial Hospital.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by note 2(a).

(a) Fixed Assets

Building additions are recorded at cost, plus the amounts added through Departments of Government Services and Health construction projects funding. Building additions are expensed 100% in the year of completion.

Equipment is recorded at cost and expensed 100% in the year of acquisition. Equipment expenditures in the current year have been provided for with a budget of $650,000 and a carry over of $337,000 unspent from the 1984-85 equipment budget.

The total cost of capital equipment on hand at March 31, 1986 is $3,459,819 and the total cost of building additions to date is $1,101,648 (1985 balances were $2,623,221 and $714,351 respectively).

These financial statements do not include the costs associated with the acquisition of Camp Hill Hospital and the Abbie J. Lane Memorial Hospital or the construction of the new Veterans Memorial Building. These costs have been borne by the Province of Nova Scotia.

(b) Inventory

Inventory is valued at average cost.

3. Cash and Short-Term Investments

Cash and short-term investments comprise:

	1986	1985
Cash on hand and in bank	$ 305,017	$ 937,742
Short-term investments	3,614,306	2,772,585
	$3,919,323	$3,710,327

4. Inventory

	1986	1985
Medical/surgical	$ 131,331	$ 137,567
General	88,715	70,729
Drug	67,242	47,940
Food	19,317	15,583
	$ 306,605	$ 271,819

5. Trust Funds

As part of the takeover of the former Abbie J. Lane Memorial Hospital on May 6, 1981, Camp Hill Hospital received trust funds which had been administered by the Board of Directors of the Abbie J. Lane Memorial Hospital. These funds are now under the administrative control of Camp Hill Hospital.

6. Due to/from the Province of Nova Scotia

The year-end settlement account reflects the net accumulated balance due from and due to the Province of Nova Scotia at fiscal year-end. Below, is a summary of changes in this account during the fiscal year ended March 31, 1986.

Balance due to Province, beginning of year	$121,558
Add: Payment from Province of Nova Scotia —	
1984-85 year-end settlement	79,207
1985-86 shareable surplus	230,808
	310,015
Less:	
Payment to Veterans Affairs Canada — 1983-84 final settlement	139,575
Net payment to Province of Nova Scotia — 1982-83 and 1983-84 year-end settlements	359,548
	499,123
Balance due from Province, end of year	$ 67,550

The balance due from the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Hospital's financial statements and accounting records.

7. Capital Trust Fund

The Hospital receives funds pursuant to Section 21 of the Hospitals Act, and uses these funds for construction or acquisition of capital assets. Continuity of the Fund is as follows:

	1986	1985
Balance, beginning of year	$232,578	$178,111
Add: Hospital Capital Fund payment	43,026	41,757
Interest income	20,772	19,859
	63,798	61,616
Less: Expenditures	87	7,149
Balance, end of year	$296,289	$232,578

8. Extended Care Funding — Veterans

The Hospital has received interim extended care funding for veterans of $7,036,800 from Veterans Affairs Canada (VAC) for the 1985-86 fiscal year. The final approved funding level is determined from an annual audit conducted by VAC.

These financial statements do not reflect any estimated amount due to or from VAC for the current year that may arise from this annual audit.

Schedule 1

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Revenues

for the year ended March 31, 1986

	1986		1985
	Actual	Budget	Actual
Shareable revenues			
Inpatient services			
Department of Health	$19,327,240	$19,103,000	$16,940,784
Veterans Affairs Canada Extended Care	7,036,800	7,037,800	7,476,000
Non-Residents	88,748	27,400	48,343
Workers' Compensation	10,562	22,000	26,805
Federal Government	133,280	120,000	96,152
Differential income	29,914	19,000	15,285
	26,626,544	26,329,200	24,603,369
Outpatient services			
Department of Health	1,557,562	1,782,000	1,395,216
Other	69,351	85,000	80,629
	1,626,913	1,867,000	1,475,845
Other			
Capital equipment	889,322	650,000	787,098
Dietary	424,166	428,700	416,809
Immunology services	224,985	148,000	148,020
MSI recoveries — doctors	675,073	695,400	518,821
Sundry	249,145	192,600	184,434
	2,462,691	2,114,700	2,055,182
Total shareable revenues	$30,716,148	$30,310,900	$28,134,396
Non-shareable revenues			
Investment income	$ 351,405	$	$ 418,480
Differential income	29,914	......	15,285
Capital equipment	5,101	......	27,360
Capital construction grants	33,346	......	208,410
Rental income	1,038	......	......
Sundry	1,047	......	122
Total non-shareable revenues	$ 421,851	$	$ 669,657

Schedule 2

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Expenses

for the year ended March 31, 1986

	1986		1985
	Actual	Budget	Actual
Shareable expenses			
Nursing services	$12,055,187	$12,496,676	$11,212,849
Hospital services	6,528,589	6,565,490	6,056,245
Administrative services	3,550,204	3,386,530	3,531,621
Patient services	4,187,301	4,046,399	3,757,451
Plant services	2,336,034	2,199,600	2,132,874
Personnel services	582,884	623,205	554,395
Financial services	355,819	343,000	339,854
Capital equipment	889,322	650,000	787,098
Total shareable expenses	$30,485,340	$30,310,900	$28,372,387
Non-shareable expenses			
Capital construction projects	$ 387,297	$	$ 490,638
Non-shareable assets	3,307	......	27,465
Bad debt expense	207	......	......
Total non-shareable expenses	$ 390,811	$	$ 518,103

Schedule 3

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Short Term Investments

as at March 31, 1986

Investment Certificates

Purchase Date	Maturity Date	Term (Days)	Interest Rate	Principal
March 27, 1986	April 3,1986	7	10.00%	$ 500,000
November 15, 1985	April 18, 1986	154	8.80%	482,100
November 19, 1985	April 22, 1986	154	8.75%	200,300
December 17, 1985	May 9, 1986	143	8.68%	290,133
November 19, 1985	May 13, 1986	175	8.95%	300,000
December 17, 1985	May 13, 1986	147	9.20%	100,000
December 17, 1985	June 13, 1986	178	8.68%	287,817
December 17, 1985	June 17, 1986	182	8.88%	100,000
February 26, 1986	July 11, 1986	135	10.75%	288,528
March 7, 1986	July 25, 1986	140	10.81%	480,095
February 26, 1986	August 22, 1986	177	10.60%	190,222
February 26, 1986	August 22, 1986	177	10.60%	95,111
March 7, 1986	August 26, 1986	172	11.35%	300,000
				$3,614,306

Investment Income

Interest earned on investment certificates	$ 279,373
Interest earned on average bank balance	72,032
Non-shareable investment income	$ 351,405

AUDITOR'S REPORT

To the Chairman and Members
of the Cancer Treatment and
Research Foundation of Nova Scotia

I have examined the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as at March 31, 1986 and the statements of general fund revenues and expenses and continuity of special fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 25, 1986

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
General Fund		
Cash	$	$ 43,773
Short-term investments	239,836	417,240
Accounts receivable	225,062	369,386
Employee advances	4,350	4,445
Prepaid expenses	101,333	99,745
Due from the Province of Nova Scotia year-end settlement account (Note 3)	312,465	116,424
Due from Special Fund	23,940	......
	$906,986	$1,051,013
Special Fund		
Cash	$ 25,167	$ 20,434
Short-term investments	194,345	135,783
Accounts receivable	42,710	27,056
Due from General Fund	......	3,143
	$262,222	$ 186,416

LIABILITIES AND FUND BALANCES

	1986	1985
General Fund		
Bank overdraft	$ 25,690	$ ......
Accounts payable and accruals	758,896	937,670
Unearned income	122,400	110,200
Due to Special Fund	......	3,143
	$906,986	$1,051,013
Special Fund		
Due to General Fund	$ 23,940	$ ......
Fund Balances		
Radiation Oncology Trust Fund	6,864	9,119
Tumor Clinic Research Fund	2,791	2,791
Trial Funds	10,909	11,000
Restricted Funds	41,525	26,612
Unrestricted Funds	176,193	136,894
	238,282	186,416
	$262,222	$ 186,416

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

GENERAL FUND

STATEMENT OF REVENUES AND EXPENSES

for the year ended March 31, 1986

	1986	1985
Revenues		
Nova Scotia Department of Health		
Insured services	$2,937,600	$2,592,000
Capital equipment	51,737	127,382
Hospital services	895,279	1,061,053
Non-insured services	92,749	81,817
Other	6,054	9,911
	3,983,419	3,872,163
Expenses		
Nursing services	583,870	571,130
Technical services	338,982	310,096
Laboratory services	86,372	74,018
Radiation oncology services	493,844	393,333
Medical oncology services	199,550	165,382
Epidemiology services	9,445	......
School services	27,843	22,319
Medical physics	637,261	626,499
Health records	522,666	566,739
Clinic administration	733,845	672,935
Administration	372,566	366,746
Data processing	111,448	92,008
Research and development	10,031	......
Capital equipment	51,737	127,382
	4,179,460	3,988,587
Shareable deficit	$ 196,041	$ 116,424

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH

FOUNDATION OF NOVA SCOTIA

CONTINUITY OF SPECIAL FUND

for the year ended March 31, 1986

	Radiation Oncology Trust Fund	Tumor Clinic Research Fund	Trial Funds	Restricted Funds	Unrestricted Funds	Total
Balance, beginning of year	$ 9,119	$ 2,791	$11,000	$26,612	$136,894	$186,416
Add: Donations	......	......	21,568	15,213	14,803	51,584
Investment income	515	......	......	......	37,388	37,903
	515	......	21,568	15,213	52,191	89,487
Less: Clinical research	......	......	21,659	......	......	21,659
Research grant	......	......	......	......	10,200	10,200
Bad debt expense	......	......	......	......	2,687	2,687
Other expense	2,770	......	......	300	5	3,075
	2,770	......	21,659	300	12,892	37,621
Balance, end of year	$ 6,864	$ 2,791	$10,909	$41,525	$176,193	$238,282

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

NOTES TO FINANCIAL STATEMENTS

March 31, 1986

1. Authority

The Cancer Treatment and Research Foundation of Nova Scotia was established by the Cancer Treatment and Research Foundation Act which was proclaimed on November 25, 1980.

The objects of the Foundation are to operate multidisciplinary facilities for the diagnosis and treatment of cancer and research and education of the public in problems relating to cancer.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition. This expense is charged to the General Fund.

3. Due from the Province of Nova Scotia

The shareable deficit in the General Fund is recoverable from the Province of Nova Scotia. The year-end settlement account balance represents the amount of accumulated shareable deficits of the Foundation receivable at fiscal year end.

The balance due from the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Foundation's financial statements and accounting records.

AUDITOR'S REPORT

To the Shareholders of
Check Inns Limited

We have examined the balance sheet of Check Inns Limited as at March 31, 1986, and the statements of income and retained earnings and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1986, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

New Glasgow, Nova Scotia
May 16, 1986

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 34,303	$ 36,805
Receivables (Note 2)	18,132	23,821
Prepaid expenses	4,292	2,529
	56,727	63,155
Equipment (Note 3)	262,716	315,260
	$319,443	$378,415

LIABILITIES

	1986	1985
Current		
Payables and accruals Trade	$ 84,641	$ 78,490
Long-term debt payable within one year	39,840	39,840
	124,481	118,330
Long-term debt (Note 4)	81,440	121,280
	205,921	239,610

SHAREHOLDERS' EQUITY

	1986	1985
Capital Stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	113,519	138,802
	113,522	138,805
	$319,443	$378,415

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

year ended March 31, 1986

	1986	1985
Revenue		
Commissions and service charges		
Billings	$275,204	$247,968
Interest income	6,304	6,946
	281,508	254,914
Write-offs due to no-shows, cancellations, rate changes and doubtful accounts	60,958	50,946
	220,550	203,968
Projects	3,777	4,977
Department of Tourism — operating grant	481,500	479,500
Department of Development — P.E.P.	72,575	82,142
	778,402	770,587
Expenses		
Advertising	37,207	23,325
Computer services	51,180	58,109
Dues, fees and conventions	7,220	8,093
Insurance	3,187	2,395
Interest on long-term debt	17,798	21,377
Maintenance, cleaning and miscellaneous	4,171	12,579
Office expenses	28,384	30,696
Professional fees	10,142	15,442
Rent — office space	42,213	42,072
Salaries	300,130	302,859
Software development	......	4,977
Telephone	243,214	222,042
Travel	6,295	8,995
	751,141	752,961
	27,261	17,626
Other expense — relocation costs	......	1,201
Income before depreciation	27,261	16,425
Depreciation	52,544	51,015
Net loss (Note 5)	(25,283)	(34,590)
Retained earnings, beginning of year	138,802	173,392
Retained earnings, end of year	$113,519	$138,802

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

STATEMENT OF CHANGES IN FINANCIAL POSITION

year ended March 31, 1986

	1986	1985
Working capital derived from Operations		
Net loss	$ (25,283)	$ (34,590)
Depreciation	52,544	51,015
	27,261	16,425
Refinancing of long-term debt	......	191,000
	27,261	207,425
Working capital applied to		
Purchase of equipment	......	6,363
Reduction of long-term debt	39,840	135,880
	39,840	142,243
Increase (decrease) in working capital	(12,579)	65,182
Working capital deficiency, beginning of year	(55,175)	(120,357)
Working capital deficiency, end of year	$ (67,754)	$ (55,175)

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

NOTES TO FINANCIAL STATEMENTS

March 31, 1986

1. Accounting policy

Depreciation

Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of ten years. The software related to the reservation system is being amortized on a straight-line basis over ten years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

2. Receivables

	1986	1985
Commissions	$23,118	$28,635
Other	2,204	3,005
	25,322	31,640
Less: Allowance for doubtful accounts	7,190	7,819
	$18,132	$23,821

3. Equipment

	1986			1985
	Cost	Accumulated Depreciation/ Amortization	Net Book Value	Net Book Value
Computer equipment	$445,939	$211,000	$234,939	$281,927
Software	50,000	22,223	27,777	33,333
	$495,939	$233,223	$262,716	$315,260

4. Long-term debt

	1986	1985
12 ¾% loan due in 1989, repayable in monthly instalments of $3,320 plus interest. As security, the company has provided a first mortgage on its equipment as well as fire insurance	$121,280	$161,120
Amount payable within one year	39,840	39,840
	$ 81,440	$121,280

Amounts payable on the loan within each of the next four fiscal years are as follows:

1987 - $39,840
1988 - 39,840
1989 - 39,840
1990 - 1,760

5. Net income

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

AUDITOR'S REPORT

To the Chairman and Members
of the Community Pastures Board and to
the Minister of Agriculture and Marketing

I have examined the balance sheet of the Community Pastures Board as at March 31, 1986, the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 29, 1986

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Accounts receivable	$ 137	$ 314
Livestock — at lower of cost and market, (cost — $17,650)	9,900	8,800
	$10,037	$9,114

EQUITY

	1986	1985
Retained earnings	$10,037	$9,114

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Statement of Income and Retained Earnings

for the year ended March 31, 1986

	1986	1985
Revenues (Schedule A)		
Pasture fees	$ 45,358	$ 50,715
Pasture rentals	471	471
Sale of bulls	8,330	7,694
	54,159	58,880
Expenses (Schedule A)		
Wages	54,489	52,779
Supplies and materials	32,133	23,302
Equipment maintenance	8,584	9,662
Electricity	779	800
Seed and fertilizer	41,541	32,907
Fencing	17,395	14,928
Purchase of bulls	16,075	13,600
Operating assistance	6,000	7,428
Miscellaneous	2,260	7,069
Equipment purchases	34,004	12,418
	213,260	174,893
Loss on pasture operations	159,101	116,013
Contributions by the Province of Nova Scotia	160,024	114,784
Net income (loss)	923	(1,229)
Retained earnings, beginning of year	9,114	10,343
Retained earnings, end of year	$ 10,037	$ 9,114

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Notes to Financial Statements

March 31, 1986

1. Authority

The Community Pastures Board was established pursuant to Section 189(1) of the Agriculture and Marketing Act. The purpose of the Board is to establish, conduct and operate community pastures at such locations as the Board deems advisable.

2. Accounting Policies

The financial statements of the Board are prepared in accordance with generally accepted accounting policies except as noted below:

Capital assets

Land, buildings and equipment are expensed in the year of their acquisition.

Schedule A

PROVINCE OF NOVA SCOTIA

COMMUNITY PASTURES BOARD

Pasture Operations

for the year ended March 31, 1986

	Minudie	Mabou	Cape John	Others	Totals	
					1986	1985
Revenues						
Pasture fees	$	$ 23,567	$ 21,791	$	$ 45,358	$ 50,715
Pasture rentals	......	......	......	471	471	471
Sale of bulls	......	4,064	4,266	......	8,330	7,694
	......	27,631	26,057	471	54,159	58,880
Expenses						
Wages	......	33,659	20,830	......	54,489	52,779
Supplies and materials	1,546	17,457	13,110	20	32,133	23,302
Equipment maintenance	2,131	1,599	4,854	......	8,584	9,662
Electricity	......	131	648	......	779	800
Seed and fertilizer	11,884	13,897	15,760	......	41,541	32,907
Fencing	4,800	4,894	7,701	......	17,395	14,928
Purchase of bulls	......	6,100	9,975	......	16,075	13,600
Operating assistance	6,000	......	......	......	6,000	7,428
Miscellaneous	......	2,250	......	10	2,260	7,069
Equipment purchases — unallocated	......	......	......	......	34,004	12,418
	26,361	79,987	72,878	30	213,260	174,893
Income (loss) on pasture operations	$ (26,361)	$ (52,356)	$ (46,821)	$ 441	$(159,101)	$(116,013)

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Fisheries Loan Board
and to the Minister of Fisheries

I have examined the balance sheet of the Fisheries Development Fund as at March 31, 1986 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fisheries Development Fund as at March 31, 1986 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 5, 1986

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Loans receivable	$ 58,822,212	$ 67,365,227
Due from Consolidated Fund		
Loans authorized but unadvanced	2,556,748	1,018,542
Free balance	69,550,782	61,160,950
Applicants' funds on deposit and builders' risk insurance	66,998	79,191
	72,174,528	62,258,683
	$ 130,996,740	$ 129,623,910

LIABILITIES AND FUND BALANCE

	1986	1985
Liabilities		
Applicants' funds on deposit and builders' risk insurance	$ 66,998	$ 79,191
Fisheries Development Fund	145,176,479	147,173,938
Less: Allowance for doubtful accounts	14,246,737	17,629,219
	130,929,742	129,544,719
	$ 130,996,740	$ 129,623,910

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$147,173,938	$148,793,722
Deduct: Accounts written off	1,997,459	1,619,784
Balance, end of year	$145,176,479	$147,173,938
Comprising:		
Loans receivable	$ 58,822,212	$ 67,365,227
Loans receivable — recovery of which considered doubtful	14,246,737	17,629,219
Loans authorized but unadvanced	2,556,748	1,018,542
Free balance	69,550,782	61,160,950
	$145,176,479	$147,173,938

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1986

1. **Authority**

The Fisheries Development Fund was established pursuant to Section 12 of the Fisheries Development Act. The purpose of the Fund is to finance the activities of the Fisheries Loan Board.

The object and purpose of the Board is to make loans and guarantees of loans to fishermen, companies, cooperatives, associations and other persons in order to encourage, sustain, improve and develop the fishing industry of Nova Scotia.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans to the fishing industry are included in the expenditures of the Department of Fisheries.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable included as well.

AUDITOR'S REPORT

To the Chairman and Members
of the Housing Development Board and to
the Minister of Housing

I have examined the balance sheet of the Housing Development Fund as at March 31, 1986, the statements of advances and recoveries, and continuity of the fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Housing Development Fund as at March 31, 1986, and the advances, recoveries and continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 11, 1986

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

BALANCE SHEET

March 31, 1986

ASSETS

	1986	1985
Advances for the Purchase of Land	$ 84,292	$ 268,097
Accounts Receivable (Schedule I)	4,646,876	3,009,492
Mortgages Receivable (Schedule II) (Note 3)	92,427,968	94,212,921
Deferred Charges	70,767	28,796
Investment in Land and Housing Projects (Schedule III) (Note 2)	105,756,034	104,332,996
	$202,985,937	$201,852,302

LIABILITIES AND FUND BALANCE

	1986	1985
Liabilities		
Accounts Payable (Schedule IV)	$ 1,669,140	$ 1,210,212
Contractors' Holdback Payable	1,397,540	929,934
Notes Payable (Schedule V)	71,918,598	75,889,752
	74,985,278	78,029,898
Fund Balance		
Contributed Surplus (Note 4)	4,000,000	2,000,000
Advances from Consolidated Fund (Authorized $154,000,000)	129,331,436	127,471,191
Less: Allowance for Doubtful Recoveries	5,330,777	5,648,787
Net Advances	124,000,659	121,822,404
Fund Balance	128,000,659	123,822,404
	$202,985,937	$201,852,302

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1986

	1986	1985
Advanced to the Fund, Beginning of Year	$127,471,191	$126,939,418
Advances		
Public Housing Construction Costs	17,074,766	13,979,693
Land Servicing Costs	4,618,628	5,562,833
Repayments on Notes Payable		
Co-operative Housing	3,703,649	3,889,058
Land Assembly	162,812	167,464
Public Housing	102,357	94,607
Lease Purchase Housing	1,346,725	1,435,366
Mortgage Advances		
Small Loans Assistance	585,605	414,589
Rural and Native Housing	969,741	2,159,298
Provincial Self-Help	11,151,827	8,929,781
Interim Financing — Non-Profit Housing Co-operatives	208,237	181,831
Other	2,337	......
Recovery of Prior Years' Write-Offs	96,378	158,994
Total Advances	40,023,062	36,973,514
	167,494,253	163,912,932
Recoveries		
Recovery from C.M.H.C. — Public Housing	12,513,421	10,386,234
Land Servicing Recoveries	457,895	243,221
Land Sales	5,876,952	8,283,557
Repayments on Mortgages Receivable		
Co-operative Housing	5,356,563	4,448,284
Small Loans Assistance	461,302	420,374
Provincial Self-Help	2,569,653	1,576,342
Lease Purchase Mortgage	2,175,252	471,837
New Home Mortgage	1,951,039	1,875,282
Rural and Native Housing	253,718	191,392
Interim Financing — Non-Profit Housing Co-operatives	245,528	362,493
Canada — N.S. Home Insulation and Electric Conversion	4,248,749	6,019,123
Canada/Nova Scotia (Off-Shore) Development Fund	2,000,000	2,000,000
Other	52,745	107,885
Write-Off of Doubtful Accounts	......	55,717
Total Recoveries	38,162,817	36,441,741
Advanced to the Fund, End of Year	$129,331,436	$127,471,191

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Continuity

for the year ended March 31, 1986

	1986	1985
Balance, Beginning of Year	$154,000,000	$154,000,000
Add: Authorizations for the Year	......	......
Balance, End of Year	$154,000,000	$154,000,000
Comprising:		
Advanced to the Fund	$129,331,436	$127,471,191
Balance Unadvanced	24,668,564	26,528,809
	$154,000,000	$154,000,000

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1986

1. Authority

The provincial share of capital housing programs is financed through the Housing Development Fund as established by Section 20 (1) of the Housing Act. These programs include the construction of lease purchase housing units, low interest loans for home construction and rehabilitation, the assembly and servicing of land, and the construction of public housing.

2. Accounting Policies

Public Housing

Public housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Department of Housing. Therefore, only the Department's 25% share of costs are reflected in these financial statements. Section 43 projects are owned by the Department, and are reflected at 100% of their costs.

Amortization of Public Housing

The capital cost of public housing projects is amortized over a period of fifty years. Amortization for the year ended March 31, 1986 was $203,491 ($184,375 - 1985).

Department owned rental properties are amortized over a period of twenty or twenty-five years. Amortization for the year ended March 31, 1986 was $19,306 ($17,591 - 1985).

In both cases, the amount of annual amortization will accelerate over the amortization period.

Investment in Land and Land Assembly

Land and land assembly projects are carried at cost of acquisition plus servicing costs, capitalized interest charges and administrative costs where applicable. If recovery is doubtful the unrecovered capital cost is reduced by the amount of estimated losses on disposal until the net capital cost reaches a minimal value of $1.

Profit or loss on sale of land is recognized when the sale of the project is complete. Until then, land sales are carried as deferred revenue.

Operating Revenues and Expenditures

The Provincial share of operating expenditures related to capital programs is funded by the Department of Housing's legislative vote. Operating revenues consist primarily of interest revenue on loan programs and are credited to the revenues of the Province. Operating expenditures include administrative costs of the Fund, the Province's share of operating deficits on public housing projects and grants and assistance associated with capital and other programs. Details of operating revenues and expenditures are reported in the Province's Public Accounts.

3. Mortgages Receivable — Rural and Native Housing

No provision has been made in the financial statements for the Department's share of possible bad debt losses on the Rural and Native Program. Borrowers' payments under that program are substantially subsidized by Canada Mortgage and Housing Corporation and the Department of Housing. The Department's share of future payments from borrowers is not expected to be sufficient to meet the full principal balance presently outstanding. Based on past experience the Department estimates that $6 to $7 million of the present principal balance outstanding will be absorbed by way of subsidy charges over the life of the portfolio.

4. Contributed Surplus

Under the terms of the Canada/Nova Scotia Off-Shore Development Agreement $4 million has been received by the Department of Finance at March 31, 1986 and recorded as contributed surplus. This amount may be repayable in the future to the Federal Government out of Provincial off-shore revenues under the provisions of the Agreement.

5. Contingent Liability

The Department of Housing has guaranteed a loan to the Wolfville Area Interchurch Housing Society. The expiry date is December 31, 2004, and the amount is not to exceed $609,000.

The loan balance outstanding at March 31, 1986, was $605,381.

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Schedules Supporting Balance Sheet

March 31, 1986

SCHEDULE I: Accounts Receivable

	1986	1985
Canada Mortgage and Housing Corporation	$ 4,304,807	$ 2,693,253
Municipal Governments	232,600	310,600
Other	38,193	5,639
Provincial Government	71,276	......
	$ 4,646,876	$ 3,009,492

SCHEDULE II: Mortgages Receivable (by Program)

	1986	1985
Rural and Native Housing (Note 3)	$ 12,433,075	$ 11,832,545
Co-operative Housing	33,280,227	38,542,923
Provincial Housing Emergency Rehabilitation	655	1,284
Cape Breton Association for Housing Development	43,363	49,276
Canada-N.S. Home Insulation and Electric Conversion	3,193,552	7,463,662
Provincial Self-Help	24,494,080	15,911,906
Apartment Conversion	51,778	77,151
Small Loans Assistance	1,222,390	1,110,071
Lease Purchase Mortgage	3,980,791	3,433,927
New Home Mortgage	13,855,561	15,806,600
Buy Now Build Later	......	42,405
Interim Financing — Non-Profit Housing Co-operatives	53,000	90,291
	92,608,472	94,362,041
Less: Allowance for Doubtful Recoveries	180,504	149,120
	$ 92,427,968	$ 94,212,921

SCHEDULE III: Investment In Land And Housing Projects

	1986	1985
Public Housing — Section 40	$ 51,097,387	$ 46,270,523
Public Housing — Section 43	31,635,770	31,747,412
Housing for Rental Purposes	392,149	411,455
Lease Purchase Properties	11,664,474	13,082,348
	94,789,780	91,511,738
Land and Property Bank	10,621,030	9,557,150
Land Assembly	42,551,311	39,684,296
Other	1,782,207	1,744,977
	54,954,548	50,986,423
Less: Land sales to Date on Projects in Progress	38,985,865	33,110,690
Unrecovered Costs	15,968,683	17,875,733
Department Owned Foreclosed Properties	387,089	445,192
	111,145,552	109,832,663
Less: Allowance for Doubtful Recoveries	5,150,273	5,499,667
	$105,995,279	$104,332,996

SCHEDULE IV: **Accounts Payable**

Due to Canada Mortgage and Housing Corporation		
Rural and Native Housing	$ 41,925	$ 157,418
Public Housing	537,634	7,600
Land and Property Bank	......	......
	579,559	165,018
Due to Others		
Lease Purchase Insurance	32,508	31,767
Public Housing	729,421	767,174
Land Assembly	184,817	26,665
Security and Land Deposits	141,332	217,252
Miscellaneous	1,503	2,336
	1,089,581	1,045,194
	$ 1,669,140	$ 1,210,212

SCHEDULE V: **Notes Payable**

Canada Mortgage and Housing Corporation		
Public Housing — Section 43	$ 28,457,229	$ 28,559,585
Co-operative Housing	36,338,419	40,042,068
Land Assembly	7,021,388	7,180,783
	71,817,036	75,782,436
Department of Regional Economic Expansion	101,562	107,316
	$ 71,918,598	$ 75,889,752

AUDITOR'S REPORT

The Shareholders
Industrial Estates Limited

We have examined the statement of financial position of Industrial Estates Limited as at March 31, 1986, and the statement of income for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and as shown by the books of the company, these financial statements present fairly the financial position of the company as at March 31, 1986, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Halifax, Nova Scotia
May 13, 1986

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

(Incorporated under the Nova Scotia Companies Act)

Statement of Financial Position

as at March 31, 1986

	1986	1985
ASSETS		
Cash and short-term investments	$ 2,455,268	$ 320,070
Accounts receivable and accrued interest	1,167,274	1,170,490
Furniture, leasehold improvements and equipment (Note 2a)	118,709	100,932
	3,741,251	1,591,492
Industrial Development Projects		
Industrial parks and buildings (Notes 2b and 4)	22,702,840	21,614,037
Leased plants (Schedule 2) (Note 2b)	13,252,978	13,824,264
Advances secured by mortgages, bonds and debentures (Schedule 2)	57,878,312	63,174,201
Shares of client companies (Note 2b)	2,000,000	2,150,075
Foreclosed investments (Note 2b)	5,659,713	11,427,951
	101,493,843	112,190,528
Provision for losses on Industrial Development Projects (Schedule 2) (Note 2b)	13,315,490	13,460,780
	88,178,353	98,729,748
	$ 91,919,604	$100,321,240
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable and accrued charges	$ 1,239,035	$ 345,566
Accounts payable — Province of Nova Scotia	29,858	33,585
Unexpended amounts pending completion of realization of foreclosed assets	59,244	70,647
Debentures payable — Province of Nova Scotia (Note 3)	81,227,007	89,719,248
Unfunded provision for losses on Industrial Development Projects (Note 2b)	(13,255,999)	(11,293,801)
Capital stock (Note 4)	22,620,459	21,445,995
	$ 91,919,604	$100,321,240

Commitments and Contingencies (Note 5)
Subsequent event (Note 6)

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Statement of Income

for the year ended March 31, 1986

	1986	1985
Income		
Interest, dividends and portion of rent applied to income	$ 8,932,544	$11,188,627
Industrial parks (Schedule 1)	878,110	818,245
	9,810,654	12,006,872
Expenses		
Administrative (Schedule 1)	684,253	714,234
Industrial parks (Schedule 1)	878,110	818,245
Interest on debentures and promissory notes	8,658,324	10,770,791
Provision for doubtful accounts	1,455	200,755
Provision for losses on investments (Schedule 2) (Note 2b)	3,020,274	676,536
Unrecoverable expenses on foreclosed investments	271,424	298,292
	13,513,840	13,478,853
Deficiency for the year	$ 3,703,186	$ 1,471,981
Grant from Province of Nova Scotia	$ 1,740,988	$ 1,008,188
Increase in unfunded provision for losses on Industrial Development Projects (Note 2b)	1,962,198	463,793
	$ 3,703,186	$ 1,471,981

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Notes to the Financial Statements

March 31, 1986

1. **General Policy**
The company's primary objective is the creation of employment opportunities through development of secondary manufacturing industry in the Province of Nova Scotia. The financing provided to clients is often in excess of the amounts which would be available through commercial financing sources.

2. **Significant Accounting Policies**

a) **Furniture, Leasehold Improvements and Equipment**
Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements and
  office equipment — straight-line method, over three to ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) **Industrial Development Projects**

i) **Industrial Parks and Buildings**
As part of its long-term industrial development program, the company has acquired a number of industrial parks throughout the Province. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings which are mainly used as incubator malls.

The buildings in the parks are carried at cost less depreciation calculated on the straight-line method over 20 years. At March 31, 1986, the net book value of park buildings was approximately $2,660,000.

Park lands are carried at cost of acquisition plus cost of improvements, less proceeds of disposals. Most administrative and carrying costs of parks are reimbursed by operating fees and the remainder are expensed as they are incurred. As the parks are held in connection with long-term development objectives, fluctuations in current market values are not recognized in the accounts.

During the year, the company made capital additions to Industrial Parks of approximately $1,250,000 (1985 — $315,000) that are expected to be reimbursed by the Government subsequent to the year-end. These monies, when received, will reduce the company's investment in Industrial Parks.

ii) **Leased Plants**
Leased plants are valued at net cost.
Depreciation has not been provided on buildings and equipment owned by the company and leased to tenants. Values have been reduced by application of a portion of rentals received to the option price at which tenants may acquire these properties. The portion of rentals so applied during the year was $571,286. At March 31, 1986, the accumulated balance of such reductions amounted to $11,766,524.

iii) **Shares of Client Companies**
Shares of client companies are stated at cost.

iv) **Foreclosed Investments**
Foreclosed investments include amounts invested, loaned or expended by the company in connection with plants where foreclosure action has been taken, and the company is in the process of realizing on its security.

v) **Provision for Losses on Industrial Development Projects**
The company considers that its investments in Industrial Development Projects are subject to a possible decline in value estimated to be $13,315,490 (1985 — $13,460,780). The company has requested and received from the Province of Nova Scotia, an undertaking that should a loss be incurred by Industrial Estates Limited on realization of its investments in Industrial Development Projects in excess of the difference between the reserve of $13,315,490 (1985 — $13,460,780) and the unfunded provision for losses on Industrial Development Projects of $13,255,999 (1985 — $11,293,801), the Province will reimburse such excess up to $13,255,999.

3. Debentures Payable — Province of Nova Scotia

Under the existing legislation, the company is permitted to borrow from the Province by means of the issue of twenty-year debentures. The total borrowings, less redemptions, may not exceed $400,000,000.

The debentures bear interest at rates varying from 7.5 percent to 15.04 percent per annum, and are to be redeemed during the period 1986 to 2006. Present arrangements with the Province of Nova Scotia provide for redemptions of the existing debentures at the rate of $9,085,875 a year for the next five years.

4. Capital Stock

Authorized:	100	common shares of $100 par value each
	5,000,000	Class "A", 12.75% preference shares, non-cumulative and redeemable, par value $1
	19,990,000	Class "B", 8% preference shares, non-cumulative and redeemable, par value $1

			1986	1985
Issued:	87	common shares	$ 8,700	$ 8,700
	3,805,000	Class "A" preference shares	3,805,000	2,805,000
	18,806,759	Class "B" preference shares	18,806,759	18,632,295
			$22,620,459	$21,445,995

During the year, the company issued 174,464 Class B preference shares to the Province of Nova Scotia as consideration for expenditures on behalf of the company in connection with industrial parks. The company also issued 1,000,000 Class A preference shares to the Province as consideration for investments made by the company in Income Bonds of a client company.

Included in the commitments set out in Note 5 is an amount of approximately $5,200,000 representing additions to industrial parks. It is anticipated that these commitments will be settled by the issuance of additional preferred shares to the Province of Nova Scotia.

5. **Commitments and Contingencies**

a) The company is committed to investments in Industrial Development Projects of approximately $10,835,000 in addition to those recorded in the financial statements.

b) A former client of the company has taken action against Industrial Estates Limited and others alleging fraudulent action by Industrial Estates Limited and its agents in connection with foreclosure action taken by Industrial Estates Limited and the subsequent sale of the plant to another party. In addition to asking for a declaration that all of the assets be reconveyed to the plaintiff, the plaintiff also seeks an award of general, exemplary, punitive damages and costs. No dollar amount is set out in the pleadings filed by the plaintiff. Industrial Estates Limited has denied the allegations, has taken steps to oppose the action, and has made no provision for any liability in this matter as it does not regard the claim as having any validity. The action has been dismissed for lack of prosecution. The dismissal order is subject to an appeal period which expires May 30, 1986.

6. **Subsequent Event**

A bill (#78) has been introduced into the Legislature which provides that Industrial Estates Limited may be wound-up and its operations carried on by a new body, the Nova Scotia Business Capital Corporation. At the date of release of these financial statements, this bill had passed third reading but had not been proclaimed.

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Industrial Parks Revenue and Expenses

for the year ended March 31, 1986

	1986	1985
Revenue		
Rental revenue	$ 634,098	$ 526,433
Operating fees	244,012	291,812
	$ 878,110	$ 818,245
Expenses		
Property operating	$ 365,440	$ 345,548
Salaries, wages and benefits	264,820	252,449
Depreciation	185,533	161,498
Travel	14,517	11,250
Administrative overhead	47,800	47,500
	$ 878,110	$ 818,245

Analysis of Administrative Expenses

for the year ended March 31, 1986

	1986	1985
Salaries and employee benefits	$ 422,210	$ 445,309
Rent	79,996	79,664
Travel	36,203	39,059
Advertising and promotion	4,194	7,440
Telephone and telegraph	22,909	27,655
Directors' fees and expenses	28,591	22,037
General office and miscellaneous	8,290	10,356
Printing, stationery and postage	12,713	12,410
Insurance and taxes	18,629	14,952
Legal and audit	15,156	16,482
Conferences, memberships and publications	11,577	11,196
Consultants' fees	16,585	20,879
Depreciation — furniture, fixtures and improvements	7,200	6,795
	$ 684,253	$ 714,234

Schedule 2

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Cumulative Analysis of Cost of Leased Plants

for the year ended March 31, 1986

	1986	1985
Net cost of leased plants		
Balance at beginning of year	$ 25,019,502	$ 29,233,612
Investments	......	799,593
	25,019,502	30,033,205
Disposals	......	5,013,703
Balance at end of year	25,019,502	25,019,502
Rentals applied in reduction of cost		
Balance at beginning of year	11,195,238	10,125,064
Rentals applied to reduce cost	571,286	1,070,174
Balance at end of year	11,766,524	11,195,238
Net cost after application of rental reductions	$ 13,252,978	$ 13,824,264

Analysis of Advances Secured by Mortgages, Bonds and Debentures

for the year ended March 31, 1986

Balance at beginning of year	$ 63,174,201	$ 78,990,123
Investments during year	3,503,983	4,604,081
Capitalized interest	347,338	679,053
	3,851,321	5,283,134
Written-off during year	153,593	......
Transfers to foreclosed investments	482,486	6,592,370
Repayment during year	8,511,131	14,506,686
	9,147,210	21,099,056
Balance at end of year	$ 57,878,312	$ 63,174,201

Analysis of Provision for Losses on Industrial Development Projects

for the year ended March 31, 1986

Balance at beginning of year	$ 13,460,780	$ 13,503,600
Increase in provision during year	3,020,274	676,536
	16,481,054	14,180,136
Net amounts written-off	3,165,564	719,356
Balance at end of year (Note 2b)	$ 13,315,490	$ 13,460,780

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Resources Development Board and
The Minister of Development

I have examined the balance sheet of the Industrial Expansion Fund as at March 31, 1986 and the statements of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Expansion Fund as at March 31, 1986 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 2, 1986

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Loans receivable		
Industrial	$ 55,658,787	$ 59,098,997
Tourist	3,546,860	3,717,345
Venture Corporations (Note 3)	4,573,890	4,213,490
	63,779,537	67,029,832
Advances and Investments — at cost		
Debentures and shares	25,516,000	25,516,000
Other assets (Note 4)	6,829,403	6,213,874
	32,345,403	31,729,874
Due from Consolidated Fund		
Loans authorized but unadvanced	15,640,240	13,041,541
Guarantees authorized (Note 5)		
In effect	39,693,959	49,382,402
Not in effect	8,161,452	10,064,769
Free balance	20,364,651	10,947,755
	83,860,302	83,436,467
Due from Special Reserve Account		
Free balance	1,379,334	1,338,813
	$181,364,576	$183,534,986

FUND BALANCE

	1986	1985
Industrial Expansion Fund		
Industrial Development Act	$220,349,625	$207,389,948
Venture Corporations Act	10,157,940	10,157,940
	230,507,565	217,547,888
Less: Allowance for doubtful accounts	49,142,989	34,012,902
	$181,364,576	$183,534,986

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$207,389,948	$217,039,447
Add: Authorizations during year (net)	13,485,169	......
	220,875,117	217,039,447
Deduct: Cancellations during year (net)	......	8,351,696
Accounts written off	525,492	1,297,803
Balance, end of year	$220,349,625	$207,389,948
Comprising:		
Loans advanced and guarantees in effect	$176,387,998	$175,689,020
Loans authorized but unadvanced, and guarantees not in effect	23,216,692	22,414,360
Free balance	20,744,935	9,286,568
	$220,349,625	$207,389,948

Statement of Continuity of Fund

under the Venture Corporations Act

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$ 10,157,940	$ 4,516,000
Add: Authorizations during year	......	5,776,940
Deduct: Accounts written off	......	135,000
Balance, end of year	$ 10,157,940	$ 10,157,940
Comprising:		
Loans advanced	$ 8,573,890	$ 6,465,990
Loans authorized but unadvanced	585,000	691,950
Free balance	999,050	3,000,000
	$ 10,157,940	$ 10,157,940

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Details of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1986

	1986	1985
Advanced from Consolidated Fund		
Balance, beginning of year	$123,597,595	$116,550,425
Add: Advanced during year	27,443,272	12,527,630
	151,040,867	129,078,055
Deduct: Repayments during year	5,705,337	4,182,657
Accounts written off	525,492	1,297,803
Loans charged to current expenditures	12,321,000	......
Balance, end of year	132,489,038	123,597,595
Advanced from Special Reserve Account		
Balance, beginning of year	589,023	643,054
Deduct: Repayments during year	40,522	54,031
Balance, end of year	548,501	589,023
Loans authorized but unadvanced — Consolidated fund		
Balance, beginning of year	12,349,591	11,244,005
Add: Loans authorized during year (net)	25,515,644	13,414,000
	37,865,235	24,658,005
Deduct: Advanced during year	22,809,995	12,308,414
Balance, end of year	15,055,240	12,349,591
Balance forward	$148,092,779	$136,536,209

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Details of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1986

Details of Continuity of Fund (Continued)

	1986	1985
Balance brought forward	$148,092,779	$136,536,209
Funds committed to cover bank and mortgage guarantees		
Balance, beginning of year	61,567,171	76,819,135
Add: Guarantees authorized during year	16,930,550	18,150,536
	78,497,721	94,969,671
Deduct: Guarantees paid out	2,250,000	......
Guarantees cancelled or expired	24,735,810	33,402,500
Balance, end of year	51,511,911	61,567,171
Free balance		
Balance, beginning of year	9,286,568	11,782,828
Add: Repayments during year	5,745,860	4,236,687
Funded guarantees expired	2,250,000	2,250,000
Decrease in guarantees	10,918,036	......
	28,200,464	18,269,515
Deduct: Increase in guarantees	......	7,423,036
Investment in Scotia Prince	915,529	1,559,911
Loans authorized (net)	6,540,000	......
Balance, end of year	20,744,935	9,286,568
Fund balance, end of year	$220,349,625	$207,389,948

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1986

1. Authority

The Industrial Expansion Fund was established under the Industrial Development Act. The Fund is used for the purpose of establishing, assisting, developing or expanding industries in the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Venture Corporations Act

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act is administered by the Venture Corporations Board and was enacted to provide a means of encouraging investment in small businesses in Nova Scotia.

A company that qualifies as a venture corporation may receive loans under this Act, the proceeds of which must be used to purchase shares or grant unsecured loans to eligible small businesses. Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

Outstanding loans under this Act comprise:

	1986	1985
Loans made to venture corporations..................	$8,573,890	$6,465,990
Less: Allowance for doubtful accounts................	4,000,000	2,252,500
	$4,573,890	$4,213,490

4. Other assets

	1986	1985
Marine railway	$ 877,500	$ 877,500
Investment in Scotia Prince	5,951,903	5,036,374
Investment in Fish Plant	......	300,000
	$6,829,403	$6,213,874

The Province acquired a marine railway in Pictou, Nova Scotia in the year ending March 31, 1978 at a cost of $877,500.

The Province has entered an agreement with Prince of Fundy Cruises Limited which involves assistance in the purchase of the car-passenger ferry, Scotia Prince. The agreement requires that the Province provide mortgage guarantees and in the initial years financing of a portion of the company's mortgage payments. A portion of this financing will be repaid by the company in the later years of the agreement. The assistance provided for the year ended March 31, 1986 was $915,529. The assistance by the Province will amount to $6,434,267 by April 15, 1991. At the expiration of the agreement in April 1991, the Province will have 50% ownership of the Scotia Prince.

The Province acquired the assets of a sardine plant on September 29, 1982. The plant was sold to the lessee during the year and the Province was reimbursed for its investment of $300,000.

5. Guarantees

Guarantees totalling $51,511,911 (1985 — $61,567,171) have been authorized by the Governor-in-Council against the Industrial Expansion Fund. These guarantees have been provided for various purposes and may be categorized as follows:

	Total Authorized	Amount in Effect at March 31, 1986
Guarantees to banks on demand loans and lines of credit	$23,435,361	$17,030,491
Mortgage guarantees	9,962,500	9,832,500
Performance guarantees	18,114,050	16,487,468
	51,511,911	43,350,459
Less: Allowance for guarantees likely to be honoured	......	3,656,500
	$51,511,911	$39,693,959

Included in the above guarantees in effect at March 31, 1986, is $9,832,500 (1985, $12,082,500) which is payable and recorded in United States currency. The Canadian dollar equivalent of these would be $13,724,203 (1985, $16,475,697).

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Resources Development Board and
The Minister of Development

I have examined the balance sheet of the Industrial Loan Fund as at March 31, 1986 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Loan Fund as at March 31, 1986 and the continuity of the fund for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 2, 1986

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Loans receivable		
Industrial	$17,432,745	$17,077,263
Tourist	13,638,059	13,472,457
	31,070,804	30,549,720
Investments — at cost		
Assets acquired by foreclosure	3,177	102,968
Due from Consolidated Fund		
Loans authorized but unadvanced	5,324,275	2,986,418
Guarantee authorized (Note 3) not in effect	450,000	......
Free balance	4,987,501	8,313,490
	10,761,776	11,299,908
Due from Special Reserve Account		
Free balance	1,098,141	880,926
	$42,933,898	$42,833,522

FUND BALANCE

	1986	1985
Industrial Loan Fund	$47,326,736	$46,259,042
Less: Allowance for doubtful accounts	4,392,838	3,425,520
	$42,933,898	$42,833,522

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$46,259,042	$44,874,185
Add: Authorizations during year (net)	1,586,001	1,533,857
	47,845,043	46,408,042
Deduct: Accounts written off	518,307	149,000
Balance, end of year	$47,326,736	$46,259,042
Comprising:		
Loans advanced	$35,466,819	$34,078,208
Loans authorized but unadvanced and guarantee not in effect	5,774,275	2,986,418
Free balance	6,085,642	9,194,416
	$47,326,736	$46,259,042

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Details of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Advanced from Consolidated Fund		
Balance, beginning of year	$32,895,987	$34,238,447
Add: Advanced during year (net)	6,031,543	2,840,021
	38,927,530	37,078,468
Deduct: Repayments	3,907,410	4,033,481
Accounts written off	518,307	149,000
	4,425,717	4,182,481
Balance, end of year	34,501,813	32,895,987
Advanced from Special Reserve Account		
Balance, beginning of year	1,182,221	1,297,457
Deduct: Repayments	217,215	115,236
Balance, end of year	965,006	1,182,221
Loans authorized but unadvanced — Consolidated Fund		
Balance, beginning of year	2,986,418	1,755,582
Add: Authorizations during year (net)	8,369,400	4,070,857
	11,355,818	5,826,439
Deduct: Advanced during year	6,031,543	2,840,021
Balance, end of year	5,324,275	2,986,418
Funds committed to cover mortgage guarantees		
Balance, beginning of year	......	......
Guarantee authorized during year	450,000	......
Balance, end of year	450,000	......
Free balance		
Balance, beginning of year	9,194,416	7,582,699
Add: Repayments	4,124,626	4,148,717
	13,319,042	11,731,416
Deduct: Loans authorized (net)	7,233,400	2,537,000
Balance, end of year	6,085,642	9,194,416
Fund balance, end of year	$47,326,736	$46,259,042

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1986

1. Authority

The Industrial Loan Fund was established under the Industrial Loan Act. The Fund is used for the purpose of establishing or developing industries within the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Guarantee

A mortgage guarantee amounting to $450,000 was authorized by the Governor-in-Council.

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of Members' Retiring Allowance Account for the year ended March 31, 1986. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this statement presents fairly the transactions of the Members' Retiring Allowance Account for the year ended March 31, 1986 in accordance with the provisions of the Members' Retiring Allowances Act, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 29, 1986

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT UNDER THE MEMBERS' RETIRING ALLOWANCE ACT

for the year ended March 31, 1986

	1986	**1985**
Balance, beginning of year	$1,318,374	$1,087,537
Add:		
Standard contributions		
Members	205,224	185,045
Government	205,224	185,045
Interest	124,936	136,137
Past service contributions		
Members	24,867	74,005
Government	8,324	15,061
Interest	21,279	35,780
	589,854	631,073
Deduct:		
Allowances (Pensions)	426,942	388,543
Refunds — Contributions	3,034	10,557
— Interest on contributions	136	1,136
	430,112	400,236
Balance, end of year	$1,478,116	$1,318,374
Note: Number of contributors	52	52
Number of persons receiving allowances	55	51

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Commissioners
of Public Utilities

I have examined the balance sheet of the Nova Scotia Board of Commissioners of Public Utilities as at December 31, 1985 and the statement of expenditures and recoveries for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1985 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the previous year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 13, 1986

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

as at December 31, 1985

ASSETS

	1985	1984
Current		
Cash	$ 45,427	$100,433
Accounts receivable	64,204	12,164
Short-term investments	148,574	109,349
Due from Public Utilities	......	7,795
	$258,205	$229,741

LIABILITIES

	1985	1984
Current		
Accounts payable	$ 19,471	$ 18,640
Due to Public Utilities	21,995	......
	41,466	18,640
Long-term		
Accumulated pension contributions (Note 3)	62,015	56,377
	103,481	75,017
Advances for Working Capital		
Province of Nova Scotia	125,000	125,000
Public Utilities	29,724	29,724
	154,724	154,724
	$258,205	$229,741

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Expenditures and Recoveries

for the year ended December 31, 1985

	1985	1984
Expenditures		
Advertising	$ 4,423	$ 3,259
Books and reports	9,602	11,583
Consultant fees	31,253	33,450
Dues and fees	8,364	4,681
Equipment and maintenance	22,709	41,996
Miscellaneous	411	1,191
Office supplies and postage	18,941	18,419
Rent and business taxes	178,534	117,452
Salaries and employees' benefits	709,361	695,942
Symposium costs	5,749	......
Telephone and telegraph	14,240	18,199
Transcription services	7,924	11,102
Travel	24,409	37,591
	1,035,920	994,865
Recoveries		
Interest income	14,080	25,106
Province of Nova Scotia (Note 5)	599,400	516,600
	613,480	541,706
Excess of expenditures over recoveries	$ 422,440	$453,159

Schedule of Continuity

Due to Public Utilities

as at December 31, 1985

Balance, beginning of year	$ (7,795)	$ 12,064
Add: Assessments received	452,230	433,300
	444,435	445,364
Deduct: Excess of expenditures over recoveries	422,440	453,159
Balance, end of year	$ 21,995	$ (7,795)

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to Financial Statements

December 31, 1985

1. Authority

The Board of Commissioners of Public Utilities is responsible for the administration of the Public Utilities Act. Section 14(1) of the Public Utilities Act requires the Board to estimate its expenditures in administering the Act and assess them against the public utilities. These financial statements disclose the Board's expenditures, recoveries, assessments, assets and liabilities associated with its activities under the Public Utilities Act.

The Board is also responsible for the administration of several other Provincial statutes. Expenditures incurred by the Board in administering these other acts are recovered from the Province of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed assets acquisitions to expense in the year of purchase.

3. Accumulated Pension Contributions

Employees of the Board are entitled to purchase pension service credits for certain years of war service. Any increase in an employee's pension as a result of the purchase of war service is the responsibility of the Board. Any such increase will be billed to the Board when pension payments commence upon the employee's retirement.

Accumulated pension contributions collected to date will be used to defray future obligations for war service credits. At December 31, 1985 the balance of $62,015 consists of employee contributions of $44,311 and interest earned of $17,704.

4. Lease Agreement

The Board entered into a five year lease agreement for office space in Halifax which expires January 31, 1990. The lease calls for monthly payments of $9,326 plus the Board's portion of cleaning and maintenance, power and property taxes.

5. Recoveries — Province of Nova Scotia

The following are estimated expenditures of the Board in administering legislation other than the Public Utilities Act. These expenditures are recoverable from the Province of Nova Scotia and are not charged to the public utilities.

	1985	1984
Gasoline and Fuel Oil Licensing Act	$205,600	$178,700
Salvage Yard Licensing Act	54,700	47,900
Motor Carriers Licensing Act	320,300	273,700
Automobile Insurance Act	18,800	16,300
	$599,400	$516,600

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Crop and Livestock
Insurance Commission and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1986, and the statement of revenues and expenses of the Commission and the statement of continuity of the Crop and Livestock Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 18, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 4,100	$ 10,978
Short-term investments	2,464,871	2,294,486
Accounts receivable — premiums	3,931	399
Accrued interest receivable	38,400	26,472
	$2,511,302	$2,332,335

LIABILITIES AND FUND BALANCES

	1986	1985
Current		
Unearned premiums	$ 34,000	$ 35,235
Insurees' deposits	1,039	1,046
Provision for payment of unsettled indemnities	8,100	10,462
	43,139	46,743
Long-Term		
Advance from Province of Nova Scotia	230,000	230,000
Crop and Livestock Insurance Fund		
Crop insurance	2,027,699	1,871,390
Livestock insurance	210,464	184,202
	2,238,163	2,055,592
	$2,511,302	$2,332,335

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Continuity

Crop and Livestock Insurance Fund

for the year ended March 31, 1986

	Crop Insurance	Livestock Insurance	Totals	
			1986	1985
Balance, beginning of year	$1,871,390	$184,202	$2,055,592	$1,485,003
Add: Net income	156,309	26,262	182,571	570,589
Balance, end of year	$2,027,699	$210,464	$2,238,163	$2,055,592

Statement of Revenues and Expenses

for the year ended March 31, 1986

	Crop Insurance	Livestock Insurance	Totals	
			1986	1985
Revenues				
Insurance premiums (Schedule A)	$450,398	$ 42,202	$492,600	$488,668
Interest income	209,102	21,187	230,289	233,182
Miscellaneous	310	......	310	160
	659,810	63,389	723,199	722,010
Expenses				
Indemnity claims (Schedule A)	503,501	37,127	540,628	151,421
Administrative expenses (Schedule B)	239,191	......	239,191	231,416
	742,692	37,127	779,819	382,837
Income (deficiency) before Government contribution	(82,882)	26,262	(56,620)	339,173
Contribution by the Province of Nova Scotia (Note 2)	239,191	......	239,191	231,416
Net income	$156,309	$ 26,262	$182,571	$570,589

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to Financial Statements

March 31, 1986

1. Authority

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. Accounting Policies

Government Contributions

The Department of Agriculture and Marketing pays the administrative expenses of the Commission. This amount is shown as a contribution by the Province of Nova Scotia on the Statement of Revenues and Expenses.

Income and Expenses

For the year ended March 31, 1986, the practice was adopted of allocating interest income between the crop and livestock insurance funds. Administrative expenses are attributed 100% to the crop insurance fund.

Fixed Assets

The costs of furniture and equipment purchases are expensed 100% in the year of acquisition.

3. Crop Re-Insurance Fund

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1986 was $398,577. Transactions concerning this Fund are recorded by the Province and not in the accounting records of the Commission.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1986

	Premium Revenue				Indemnity Claims	
	Farmer	Federal	1986	1985	1986	1985
Crop Insurance						
Spring grain	$ 21,512	$ 21,512	$ 43,024	$ 37,638	$ 94,274	$ 14,467
Winter grain	8,484	8,484	16,968	19,164	10,346	11,620
Tree fruit	67,944	67,944	135,888	118,102	95,282	9,976
Tobacco	23,144	23,144	46,288	50,320	1,694	......
Corn	21,824	21,824	43,648	29,270	81,059	6,564
Peas & beans	58,292	58,292	116,584	143,480	210,045	63,285
Blueberries	18,919	18,919	37,838	36,290	7,692	24,971
Strawberries	4,230	4,230	8,460	8,506	1,626	1,833
Forage	850	850	1,700	2,784	1,483	2,997
	225,199	225,199	450,398	445,554	503,501	135,713
Livestock Insurance						
Dairy	42,202	.....	42,202	43,114	37,127	15,708
Total	$267,401	$225,199	$492,600	$488,668	$540,628	$151,421

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1986

	1986	1985
Salaries and wages	$175,427	$168,907
Travel	23,333	24,719
Professional and special services	4,000	5,130
Supplies and services	17,608	16,392
Other	18,823	16,268
	$239,191	$231,416

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Farm Loan Board and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1986. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this balance sheet presents fairly the financial position of the Nova Scotia Farm Loan Board as at March 31, 1986, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 12, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Balance Sheet

as at March 31, 1986

ASSETS

	1986	1985
Accounts receivable	$ 180,976	$ 117,771
Loans receivable (Note 3)	116,608,804	112,103,803
Real estate (Note 4)	12,161,950	11,443,034
	$128,951,730	$123,664,608

LIABILITIES

	1986	1985
Reserve for future premium increase in borrowers' group life and disability insurance	$ 404,904	$ 286,588
Advance from Department of Finance	136,846,826	131,338,597
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	4,960,577
Farm Loan Board accounts	3,300,000	3,000,000
	8,300,000	7,960,577
Net Advance	128,546,826	123,378,020
	$128,951,730	$123,664,608

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1986

1. **Authority**

The Nova Scotia Farm Loan Board operates under the authority of the Agricultural and Rural Credit Act. The Board was established to increase agricultural activities in the Province by providing financial assistance to farmers.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

Revenues and Expenditures

Revenues and expenditures of the Farm Loan Board are not reflected in this financial statement. These items are included in the revenues and expenditures of the Department of Agriculture and Marketing.

	1986	1985
3. **Loans Receivable**		
Farm loans	$117,441,869	$114,130,962
Nova Scotia Pork Price Stabilization Board	6,600,709	4,960,577
Rural housing loans	584	704
Timber loans	865,642	972,137
	124,908,804	120,064,380
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	4,960,577
Farm Loan Board accounts	3,300,000	3,000,000
	8,300,000	7,960,577
	$116,608,804	$112,103,803

Advances to the Nova Scotia Pork Price Stabilization Board are authorized by the Department of Agriculture and Marketing under the Pork Price Stabilization program. The Nova Scotia Farm Loan Board carries these advances in its accounts, but is not responsible for administration of the program or monitoring the individual advances to hog farmers.

4. **Real estate — at cost**

	1986	1985
Land consolidation, ARDA	$ 556,322	$ 592,587
Less: Federal Government share of cost of ARDA properties	363,112	385,893
	193,210	206,694
Land bank	9,930,975	9,693,206
Real estate being leased or held	1,966,139	1,471,508
Community pastures	71,626	71,626
	$ 12,161,950	$ 11,443,034

5. **Commitments**

As at March 31, 1986, the Board had authorized loans of $2,177,602 (1985 — $3,636,568) which had not been disbursed.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1986

	1986	1985
Loans outstanding, beginning of year	$120,064,380	$112,016,623
Add: Advances made		
Farm loans	13,316,792	15,925,548
Nova Scotia Pork Price Stabilization Board	1,684,220	1,613,118
Timber loans	32,710	289,991
Transfers from real estate to farm loans	479	1,138
	15,034,201	17,829,795
Deduct: Payments received		
Farm loans	8,800,972	8,983,397
Nova Scotia Pork Price Stabilization Board	44,089	7,950
Rural housing loans	120	1,603
Timber loans	139,203	71,246
Transfers from farm loans to real estate	1,205,393	717,842
	10,189,777	9,782,038
Loans outstanding, end of year	124,908,804	120,064,380
Less: Allowance for doubtful accounts		
Nova Scotia Pork Price Stabilization Board	5,000,000	4,960,577
Farm Loan Board accounts	3,300,000	3,000,000
	8,300,000	7,960,577
Loans receivable, net of allowance	$116,608,804	$112,103,803

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Management
of the Nova Scotia Hospital

I have examined the balance sheet of the Nova Scotia Hospital as at March 31, 1986 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 5, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current assets		
Cash	$ 1,825	$ 1,825
Accounts receivable	2,131,004	2,014,682
Accrued recoveries	234,343	143,824
Inventory (Note 4)	2,642,704	2,481,887
Prepaid expenses	55,071	56,357
	5,064,947	4,698,575
Trust fund assets (Note 3)	219,514	173,201
	$5,284,461	$4,871,776

LIABILITIES

	1986	1985
Current liabilities		
Accounts payable and accrued liabilities	$ 408,164	$ 305,058
Advances and unearned income	888,700	......
Due to the Province of Nova Scotia, year-end settlement account (Note 5)	10,963	126,480
	1,307,827	431,538
Trust fund liabilities (Note 3)	219,514	173,201
Due to Department of Finance (Note 6)	3,757,120	4,267,037
	$5,284,461	$4,871,776

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1986

	1986	1985
Revenues		
Inpatient Services		
Department of Health	$21,128,800	$20,265,600
Federal/Municipal Government	33,816	39,902
Other	......	4,428
	21,162,616	20,309,930
Other		
M.S.I. — Doctors	2,502,365	2,433,177
Dietary	446,669	350,412
Room rentals	136,373	105,145
Services to other institutions	899,038	724,275
Capital equipment	717,241	179,457
Sundry	61,621	25,659
Ancillary Operations — Drug Distribution	11,949,417	11,016,543
— Central Laundry	1,774,359	1,593,202
	18,487,083	16,427,870
	39,649,699	36,737,800
Expenses		
Nursing service	8,538,836	7,960,212
Medical staff	1,999,899	1,907,446
Diagnostic and therapeutic	2,157,311	1,987,553
Drugs and medical/surgical supplies	265,901	244,229
Administration	1,814,789	1,712,586
Employee benefits	2,014,976	1,936,896
Educational programs	412,013	371,791
Dietary	2,563,639	2,495,565
Laundry and linen	469,506	396,459
Housekeeping	1,133,975	1,038,445
Plant operation and maintenance	3,054,503	2,911,286
Capital equipment	717,241	179,457
Other support services	790,710	766,140
Ancillary operations — Drug Distribution	11,975,163	11,102,481
— Central Laundry	1,730,274	1,600,774
	39,638,736	36,611,320
Surplus Due to Department of Health	$ 10,963	$ 126,480

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Notes to Financial Statements

March 31, 1986

1. **Authority**

An Act to Incorporate the Nova Scotia Hospital was proclaimed in 1967 to provide for the continuance of the Hospital.

The Nova Scotia Hospital is dedicated to the provision of exemplary psychiatric health care through the integration of service, education and research programs in the mental health field.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

Fixed Assets

These financial statements do not include the costs associated with construction and maintenance projects of the Nova Scotia Hospital carried out by the Department of Government Services. These costs are borne by the Province of Nova Scotia.

Equipment purchases are expensed 100% in the year of acquisition.

3. **Trust Funds**

The Nova Scotia Hospital administers various trust funds. These funds are spent for the use, care and rehabilitation of the patients of the Hospital.

4. **Inventory**

Inventory is valued at average cost and comprises the following:

	1986	1985
Stationery	$ 14,626	$ 14,995
Medical/surgical	22,793	25,354
Maintenance	27,351	22,960
General	45,310	35,592
Linen (Central Laundry)	166,234	202,519
Drug Distribution Program	2,366,390	2,180,467
	$2,642,704	$2,481,887

The Nova Scotia Hospital operates a central drug distribution program, available to all hospitals in the Province.

5. **Due to the Province of Nova Scotia**

The year-end settlement account reflects the balance due to the Province at fiscal year-end. The balance due to the Province at year-end is dependent upon the approval of the Department of Health based upon their review of the Hospital's financial statements and accounting records.

6. **Due to Department of Finance**

All revenues and expenditures of the Hospital are received and disbursed by the Department of Finance. The balance due the Department at year-end reflects the excess of disbursements over receipts, due to the need to finance the Hospital's current assets.

AUDITOR'S REPORT

To the Chairman and Members of
the Nova Scotia Legal Aid Commission

I have examined the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1986, the statement of revenues, expenses, and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1986 and the results of its operations and the changes in its surplus for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 12, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 93,955	$ ......
Term deposits	200,000	......
Prepaid expenses	1,885	......
Grant receivable	70,000	216,000
	365,840	216,000
Furniture, equipment, and leasehold improvements (Note 2)	1	1
	$365,841	$216,001

LIABILITIES AND SURPLUS

	1986	1985
Current		
Bank overdraft	$	$ 6,788
Accounts payable		
Supplies and services	53,315	34,369
Employee benefits	85,664	77,229
Accrued private solicitors' fees	108,009	72,139
	246,988	190,525
Surplus	118,853	25,476
	$365,841	$216,001

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues, Expenses and Surplus

for the year ended March 31, 1986

	1986	1985
Revenues		
Grants — Province of Nova Scotia	$4,015,200	$3,313,600
Interest	115,789	112,996
Other income	14,892	16,735
	4,145,881	3,443,331
Expenses		
Equipment and maintenance	69,568	56,697
Grants	70,140	66,800
Library	47,522	40,427
Membership, meetings and conferences	99,875	85,641
Office disbursements	65,805	71,709
Private solicitors' fees	384,741	338,067
Professional fees	7,658	2,399
Salaries and benefits	2,736,607	2,458,621
Supplies and services	414,233	339,300
Travel	156,355	148,345
	4,052,504	3,608,006
Excess of revenues over expenses	93,377	(164,675)
Surplus, beginning of year	25,476	190,151
Surplus, end of year	$ 118,853	$ 25,476

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

March 31, 1986

1. **Authority**

The Nova Scotia Legal Aid Commission was established pursuant to Section 3(1) of the Legal Aid Act. The Legal Aid Act and Regulations stipulate that the Commission can provide legal service to persons whose income is derived primarily from Municipal or Provincial Social Assistance or to persons in an equivalent position.

Commission activities are funded by a grant from the Province of Nova Scotia. The Province in turn receives a contribution from the Government of Canada for legal aid provided by the Commission.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

As at March 31, 1986, a cumulative total of $449,718 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets with comparative figures are outlined below.

	1986	1985
Office furniture, equipment and leasehold improvements . . .	$26,039	$27,255

3. Commitments

a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $108,009 liability for unbilled private solicitors' fees reflected in the financial statements a further expenditure of $98,751 will be required to complete these cases.

b. The Commission has entered into leases for the Halifax, Amherst, Annapolis/Digby and Yarmouth Offices. The remaining seven offices have verbal month to month agreements.

Pertinent lease details are as follows:

Office	**Expiry**	**Annual Base Rent**
Halifax	December 31,1992	$67,200
Amherst	July 31, 1986	$ 6,000
Annapolis/Digby	September 30, 1987	$ 5,100
Yarmouth	October 31, 1990	$ 7,800

Annual rent for the Halifax Office will increase to $70,560 on January 1, 1989. The lessee is required to pay 80% of any increase in real property taxes and heating costs over the 1984 base level.

The Amherst Office is required to pay a proportionate share of increases in municipal taxes, insurance, and heating costs over the 1983 base level.

c. Effective April 1, 1986, the Commission has ceased funding Dalhousie Legal Aid, to whom grants were made of $70,140 in 1986 and $66,800 in 1985.

Instead, the Commission will fund a new Metro Law Clinic. Funding by the Commission for the Clinic is expected to be $420,140 in 1987.

4. Trust Funds

As at March 31, 1986, $41,020 was held in trust for clients (1985 — $56,779). These trust funds are accounted for separately and are not reflected in these financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenses

for the year ended March 31, 1986

	1986	1985
Equipment and maintenance		
Office furniture and equipment	$ 26,039	$ 27,255
Office machine leasing	39,597	25,545
Office machine maintenance	3,932	3,897
	69,568	56,697
Grants	70,140	66,800
Library	47,522	40,427
Membership, meetings and conferences	99,875	85,641
Office disbursements		
Criminal	14,942	23,105
Civil and Family	50,207	48,378
Young Offender	656	226
	65,805	71,709
Private solicitors' fees		
Civil and Family — conflicts	140,947	113,672
Criminal — choice of counsel	85,242	59,770
Criminal — conflicts	157,244	160,796
Young Offender — conflicts	1,308	3,829
	384,741	338,067
Professional fees	7,658	2,399
Salaries and employee benefits	2,736,607	2,458,621
Supplies and services		
General cleaning and office expense	47,953	33,602
Heat, light and water	16,888	11,754
Printing and stationery	55,050	52,943
Rent, insurance and taxes	166,533	135,141
Telephone and postage	127,809	105,860
	414,233	339,300
Travel	156,355	148,345
	$4,052,504	$3,608,006

AUDITOR'S REPORT

To the Honourable George C. Moody
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor Commission as at March 31, 1986 and the statements of income and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles as modified by note 1(b) applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Halifax, Nova Scotia
May 23, 1986

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current Assets		
Cash	$ 4,353,769	$ 2,893,038
Accounts receivable	478,611	425,063
Inventories of stock in warehouse and stores	13,100,855	10,751,359
Prepaid expenses	311,483	562,848
	18,244,718	14,632,308
Property, Plant and Equipment		
Furniture, fixtures and portable equipment	3,533,843	3,448,176
Other equipment	2,076,186	1,994,631
Land and buildings	9,163,481	8,290,050
Capital and leasehold improvements	7,990,635	7,651,102
	22,764,145	21,383,959
Less: accumulated depreciation	18,442,383	17,593,928
	4,321,762	3,790,031
	$22,566,480	$18,422,339

LIABILITIES

	1986	1985
Current Liabilities		
Accounts payable	$ 6,927,466	$ 6,174,837
Minister of Finance		
Balance at beginning of year	12,247,502	13,899,774
Remittances	12,247,502	13,899,774
	......	......
Current year		
Net income	82,453,299	79,551,306
Remittances	66,814,285	67,303,804
Due to Minister of Finance	15,639,014	12,247,502
	$22,566,480	$18,422,339

Leases (note 2)
Commitment (note 4)

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

STATEMENT OF INCOME

year ended March 31, 1986

	1986	%	1985	%
Sales	$286,361,746	100.0	$274,033,986	100.0
Cost of goods sold	151,153,567	52.8	144,293,859	52.7
Gross profit	135,208,179	47.2	129,740,127	47.3
Stores operating expenses, including depreciation of $868,189 (1985, $1,255,032)	24,201,344	8.4	23,365,480	8.5
Income, store operations	111,006,835	38.8	106,374,647	38.8
Administrative expenses, including depreciation of $121,194 (1985, $203,138)	8,918,090	3.1	8,772,960	3.2
Other revenue	(1,476,282)	(0.5)	(1,973,020)	(0.7)
Other expenses	319,800	0.1	330,567	0.1
	7,761,608	2.7	7,130,507	2.6
	103,245,227	36.1	99,244,140	36.2
Maintenance of Royal Canadian Mounted Police (note 3)	20,791,928	7.3	19,692,834	7.2
NET INCOME	$ 82,453,299	28.8	$ 79,551,306	29.0

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1986

	1986	1985
Working capital derived from		
Current operations		
Net income	$82,453,299	$79,551,306
Depreciation not involving working capital	989,383	1,458,170
	83,442,682	81,009,476
Working capital applied to		
Purchase of fixed assets (net)	1,521,114	1,150,831
Remittances to Minister of Finance	79,061,787	81,203,578
	80,582,901	82,354,409
Increase (Decrease) in working capital	2,859,781	(1,344,933)
Working capital at beginning of year	8,457,471	9,802,404
Working capital at end of year	$11,317,252	$ 8,457,471

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

NOTES TO FINANCIAL STATEMENTS

year ended March 31, 1986

GENERAL

The Commission is incorporated under the laws of the Province of Nova Scotia and administers the Liquor Control Act, Chapter 169 from the Revised Statutes of Nova Scotia, 1967.

1. Summary of Significant Accounting Policies

(a) Inventories

Inventories of stock in warehouse and stores are valued at the lower of cost and net realizable value. Customs and excise tax have not been included where payment is due upon shipment from bonded warehouse.

(b) Property, plant and equipment

Property, plant and equipment are stated at cost. Depreciation, excepting amounts determined for furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements, is provided in accordance with generally accepted accounting principles on the following basis:

Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	99% of cost in the year of acquisition
Land and buildings	5% straight-line

Land costs which normally would not be depreciated are written off due to the retention of proceeds by the Province of Nova Scotia.

2. Leases

The Commission leases buildings, premises and equipment under operating leases which expire at various dates between 1986 and 2005. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is an approximate schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1986:

1987	$ 1,740,845
1988	1,544,137
1989	1,485,644
1990	1,332,738
1991 to 2005	7,560,677
Total minimum payments required	$13,664,041

3. **Maintenance of Royal Canadian Mounted Police**

Payments are made for the maintenance of the Royal Canadian Mounted Police in accordance with the Liquor Control Act.

4. **Commitment**

The Commission is committed to leasing a head office and distribution complex, the construction of which is scheduled for completion in October 1986. Annual rentals for the lease term of 25 years will be $1,536,446, beginning from the date of occupancy. The Commission will account for this lease as a capital lease. Title to the property will vest with the Commission at the end of the lease term.

AUDITOR'S REPORT

To the Honourable George C. Moody
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor License Board as at March 31, 1986 and the statement of income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles as modified by the note to the financial statments, applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Halifax, Nova Scotia
May 8, 1986

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current Assets		
Cash	$ 16,756	$ 64,860
Accounts receivable	22,960	9,652
Prepaid expenses	5,601	5,407
	$ 45,317	$ 79,919

LIABILITIES

	1986	1985
Current Liabilities		
Accounts payable	$ 80,587	$ 65,627
Deferred revenue	99,577	89,172
	180,164	154,799
Due to (from) Minister of Finance		
Balance at beginning of year	(74,880)	525,546
Current year		
Net income	4,040,033	3,892,688
Remittances	(4,100,000)	(4,493,114)
	(134,847)	(74,880)
	$ 45,317	$ 79,919

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Statement of Income

year ended March 31, 1986

	1986	1985
Revenue		
License revenue charge	$5,548,650	$5,327,802
License sales	365,448	340,889
License application fees	31,350	19,815
License transfer fees	9,650	7,300
Interest	8,783	10,352
Miscellaneous revenue	45	750
	5,963,926	5,706,908
Administrative expenses	1,923,893	1,814,220
NET INCOME	$4,040,033	$3,892,688

Note to Financial Statements

year ended March 31, 1986

Accounting Policy

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of furniture, equipment and leasehold improvements are expensed in the year of acquisition.

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Schedule of Administrative Expenses

year ended March 31, 1986

	1986	1985
Salaries	$1,237,394	$1,127,395
Employee benefits	159,091	141,015
Travel	189,861	194,485
Administration (Nova Scotia Liquor Commission)	83,207	79,905
Plebiscites	31,341	16,852
Rent	59,820	58,190
Stationery and supplies	40,297	36,656
Telephone	27,810	22,376
Miscellaneous	41,841	24,681
Advertising	18,207	14,894
Postage	15,050	11,002
Civic taxes	4,839	4,855
Insurance	317	265
Professional fees	7,848	5,922
Furniture and equipment	6,970	25,140
Leasehold improvements	......	50,587
	$1,923,893	$1,814,220

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Lottery Commission and to the
Minister of Culture, Recreation and Fitness

I have examined the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1986 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 9, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 6,784	$ 9,958
Due from Atlantic Lottery Corporation Inc.	1,796,410	1,810,008
	1,803,194	1,819,966
Long-term		
Due from Atlantic Lottery Corporation Inc.	275,173	242,648
Investment in Interprovincial Lottery Corporation, at cost (Note 4)	1	1
	275,174	242,649
	$2,078,368	$2,062,615

LIABILITIES AND EQUITY

	1986	1985
Current		
Accounts payable	$ 270,047	$ 239,993
Commissions payable	177,921	165,541
Due to Province of Nova Scotia (Note 3)	1,355,227	1,414,433
	1,803,195	1,819,967
Equity in fixed assets of Atlantic Lottery Corporation Inc.	275,173	242,648
	$2,078,368	$2,062,615

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1986

	1986	1985
Revenues		
Income from Atlantic Lottery Corporation Inc.	$20,112,244	$18,103,030
Income from lottery licenses	1,030,293	965,518
Interest on short-term deposits	41,947	32,374
	21,184,484	19,100,922
Expenses		
Advertising	734	......
Bank charges	115	42
Business occupancy tax	922	1,032
Commissions on ticket sales	424,069	615,373
Meetings	177	......
Memberships	669	549
Motor vehicle expenses	16,237	9,970
Office equipment	4,589	5,150
Postage	4,051	5,058
Professional fees	7,800	150
Rent	17,854	17,900
Salaries and employees' benefits	181,920	170,286
Supplies	10,036	8,899
Telephone and telegraph	4,420	4,097
Travel	20,804	16,943
	694,397	855,449
Excess of revenues over expenses	20,490,087	18,245,473
Less: Income from lottery licenses collected directly by Province of Nova Scotia	1,030,293	971,585
Net revenue due to the Province	$19,459,794	$17,273,888

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1986

1. **Authority**

The Nova Scotia Lottery Commission was established as a corporation under the Lottery Act proclaimed in 1976. The purpose of the Commission is to develop, organize, undertake, conduct and manage lottery schemes on behalf of the Province of Nova Scotia or on behalf of the Province of Nova Scotia and other provinces that have any agreement with Nova Scotia respecting any such lottery schemes.

2. **Accounting Policy**

Equipment purchases for the lottery licensing operation are charged to expense in the year of acquisition.

3. **Due to Province of Nova Scotia**

	1986	1985
Balance, beginning of year	$ 1,414,433	$ 1,961,545
Add: Net revenue due to the Province	19,459,794	17,273,888
	20,874,227	19,235,433
Less: Payments to the Province	19,519,000	17,821,000
Balance, end of year	$ 1,355,227	$ 1,414,433

4. **Interprovincial Lottery Corporation**

The Interprovincial Lottery Corporation was created by the Provinces to administer the Provincial, Super Loto and Loto 649 lotteries. The Nova Scotia Lottery Commission holds one share in this Corporation on behalf of the Province of Nova Scotia.

AUDITOR'S REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have examined the consolidated balance sheet of Nova Scotia Power Corporation as at March 31, 1986, and the consolidated statements of operations, retained earnings, rate stabilization reserve and changes in cash position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in accounting policy described in Note 5 to the financial statements, on a basis consistent with that of the preceding year.

PEAT, MARWICK, MITCHELL & CO.
Chartered Accountants

Halifax, Canada
June 13, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1986

with comparative figures for 1985

ASSETS

	1986	1985 (As restated)
	(in thousands)	
Fixed assets		
Property, plant and equipment in service	$1,583,562	$1,566,781
Less: accumulated depreciation	459,580	424,852
	1,123,982	1,141,929
Construction work in progress	66,185	9,433
	1,190,167	1,151,362
Current assets		
Cash	147	89
Short-term investments at cost	......	53,052
Accounts receivable	51,641	52,927
Unbilled revenue	31,637	30,275
Inventories at cost	52,156	64,874
Prepaid expenses	3,840	1,416
	139,421	202,633
Long-term receivables	384	586
Deferred charges less amortization		
Unrealized foreign exchange costs	70,941	58,736
Financing costs	12,532	14,285
	83,473	73,021
	$1,413,445	$1,427,602

LIABILITIES AND EQUITY

	1986	1985 (As restated)
	(in thousands)	
Long-term debt — note 3		
Bonds and debentures	$1,354,092	$1,332,960
Notes		
Province of Nova Scotia	60,073	61,016
Government of Canada	48,520	50,348
Other	18,447	24,203
	1,481,132	1,468,527
Less		
Payable within one year — note 3	54,304	31,574
Sinking funds	255,323	208,756
	309,627	240,330
	1,171,505	1,228,197
Current liabilities		
Bank indebtedness	18,414	2,095
Short-term notes payable	14,441	......
Accounts payable and accrued charges	41,671	36,464
Customers' deposits and accrued interest	1,329	1,369
Accrued interest on long-term debt	41,010	40,487
Long-term debt payable within one year	54,304	31,574
	171,169	111,989
Deferred credits	2,134	6,522
Equity		
Contributed surplus	13,327	13,327
Rate stabilization reserve	24,441	36,698
Retained earnings	30,869	30,869
	68,637	80,894
	$1,413,445	$1,427,602

Commitments — note 4

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations

for the year ended March 31, 1986

with comparative figures for 1985

	1986	1985 (As restated)
	(in thousands)	
Revenue		
Electric — note 1	$466,665	$447,655
Steam	19,047	45,478
Other	6,172	4,584
	491,884	497,717
Cost of operations		
Power generated — fuel	193,312	211,111
— other	37,476	39,986
Power purchased	15,910	8,804
Operating, maintenance and general	63,849	58,636
Grants in lieu of taxes	4,572	4,574
Depreciation	47,447	45,828
	362,566	368,939
Earnings before interest	129,318	128,778
Interest — note 2	141,575	124,058
Net earnings (loss)	$ (12,257)	$ 4,720

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Retained Earnings

for the year ended March 31, 1986

with comparative figures for 1985

	1986	1985 (As restated)
	(in thousands)	
Balance at beginning of year		
As previously reported	$ 8,806	$ 8,806
Prior period adjustment — note 5	22,063	17,974
As restated	30,869	26,780
Net earnings (loss)	(12,257)	4,720
	18,612	31,500
Appropriation from (to) rate stabilization reserve	12,257	(631)
Balance at end of year	$30,869	$30,869

Consolidated Statement of Rate Stabilization Reserve

for the year ended March 31, 1986

with comparative figures for 1985

	1986	1985 (As restated)
	(in thousands)	
Balance at beginning of year	$36,698	$36,067
Appropriation from (to) retained earnings	(12,257)	631
Balance at end of year	$24,441	$36,698

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Cash Position

for the year ended March 31, 1986

with comparative figures for 1985

	1986	1985 (As restated)
	(in thousands)	
Operating activities:		
Net earnings (loss)	$(12,257)	$ 4,720
Items not requiring an outlay of funds:		
Depreciation	47,447	45,828
Amortization of deferred charges	8,280	4,764
Earnings on sinking funds	(19,163)	(16,134)
Working capital	14,354	(7,668)
Cash provided by operating activities	38,661	31,510
Financing activities:		
Proceeds from long-term debt less discount	......	98,710
Payments on long-term receivables	202	5,310
Repayment of long-term debt	(16,012)	(31,939)
Sinking fund payments	(14,494)	(14,060)
Increase (decrease) in deferred credits	(4,388)	1,495
Gain on redemption of bonds	(3,025)	(6,601)
Cash provided by (used in) financing activities	(37,717)	52,915
Cash available for investing activities	944	84,425
Investing activities:		
Net additions to fixed assets	84,698	73,933
Cash applied to investing activities	84,698	73,933
Increase (decrease) in cash position	(83,754)	10,492
Cash position at beginning of year	51,046	40,554
Cash position (deficiency) at end of year	$(32,708)	$ 51,046

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1986

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light & Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy and steam, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering, and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property replaced or renewed the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporation's investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight-line basis over terms ranging from 11-30 years. At March 31, 1986, the unamortized value included in the fixed assets of the Corporation was $12,763,000.

Depreciation is provided for by the Corporation on a straight-line basis, based on useful life. The estimated useful lives for the major categories of plant in service are summarized as follows:

Functions	**Useful Life in Years**
Hydraulic Generation	63.6
Steam Generation	29.7
Gas Turbine Generation	23.8
Transmission	39.8
Distribution	29.4
General Plant	17.0

Depreciation expense for the year ended March 31, 1986 includes $1,195,000 representing amortization of the excess of investment over book value of acquired utilities.

Foreign Currency Translation

Foreign currency amounts are translated into Canadian funds substantially in accordance with the temporal method of foreign currency translation, whereby assets and liabilities so denominated are categorized as monetary or non-monetary items as follows:

(a) Monetary items:

Cash, other current assets and liabilities, sinking funds and long-term debt are converted to Canadian dollars at the rate of exchange prevailing at the balance sheet date. The resulting differences between the translation at the original transaction date and the balance sheet date that relates to long-term debt less sinking funds are shown on the balance sheet under deferred charges.

These costs are amortized to operations over the remaining life of the debt issue or the period over which the related sinking fund will retire the debt issue, whichever is less.

(b) Non-monetary items:

Fixed assets originally acquired in foreign currencies are translated to Canadian dollars at historical exchange rates.

(c) Revenue and expense items, including interest expense on long-term debt, are reflected in operations at the rate of exchange on the date of the transaction together with any other exchange gains or losses realized from transactions affecting current operations.

Sinking Funds

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. Certain issues of bonds and debentures requiring annual sinking fund payments provide that the Corporation may satisfy its obligation by purchasing bonds or debentures on the open market at any time prior to the due date. Any discount or premium on such purchases will be recognized in income on the transaction date.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1986

1. ELECTRIC REVENUE

Electric revenue includes payments from the Province of Nova Scotia for rate assistance on behalf of Corporation customers, of $37,915,000 for the current year ($34,951,000 — 1985). This rate assistance has been eliminated effective April 1, 1986. This will have no effect on electric revenue as these funds will be recovered directly from customers.

Electric service is provided to the Province of Nova Scotia and its agencies at the appropriate class rates as approved by the Board of Commissioners of Public Utilities for the Province of Nova Scotia.

2. INTEREST

	1986	1985 (As restated)
	(in thousands)	
Interest on long-term debt	$147,598	$138,970
Amortization of financing costs	1,768	1,765
Interest on short-term borrowings	805	909
Foreign exchange costs realized	12,260	11,337
Amortization of unrealized foreign exchange costs	6,754	2,803
Other	263	207
	169,448	155,991
Less:		
Interest charged to construction	2,849	4,599
Sinking fund earnings	19,163	16,134
Gain on redemption of bonds	3,025	6,601
Other investment income	2,836	4,599
	27,873	31,933
	$141,575	$124,058

3. LONG-TERM DEBT

Long-term debt which is guaranteed by the Province of Nova Scotia is expressed in Canadian dollars. The rates in effect at balance sheet date summarized by years of maturity and by currency payable are as follows:

	1986				1985	
Years of Maturity	Principal Outstanding			Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	%	Total	%
		(in thousands)			(in thousands)	
1986	$	$	$		$ 16,666	
1987	12,544	36,188	48,732		132,182	
1988	36,186	13,066	49,252		119,999	
1989	9,478	4,192	13,670		15,682	
1990	5,412	38,426	43,838		45,108	
1991	19,117	......	19,117		......	
1-5 Years	82,737	91,872	174,609	9.62	329,637	12.49
6-10 Years	243,096	61,838	304,934	11.59	139,484	7.46
11-15 Years	164,790	167,676	332,466	9.53	263,264	9.33
16-20 Years	559,405	......	559,405	11.21	577,716	11.10
21-25 Years	4,583	104,797	109,380	9.58	157,455	10.16
26-30 Years	338	......	338	7.42	971	7.03
	$1,054,949	$ 426,183	$1,481,132	10.60	$1,468,527	10.65
Currency payable:						
Canadian dollars			$1,054,949	11.17	$1,065,053	11.30
United States dollars			356,312	9.24	348,585	9.23
Swiss francs			56,528	6.75	41,512	6.75
Deutsche marks			13,343	7.00	13,377	7.00
			$1,481,132	10.60	$1,468,527	10.65

Long-term maturities and sinking fund requirements, including those in foreign currencies translated to Canadian currency at March 31, 1986 are as follows:

Year Ending March 31	(in thousands)
1987	$ 54,304
1988	59,614
1989	27,581
1990	57,750
1991	21,398
	$220,647

4. COMMITMENTS

(a) As at March 31, 1986, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $179.3 million of which approximately $66.2 million has been expended and an additional $37.6 million has been commited under contract.

(b) The Corporation's employees are covered by the Public Service Superannuation Plan of the Province of Nova Scotia under which contributions are made equally by the Corporation and the employees.

The Corporation provides pension benefits to employees of acquired utilities, additional to those which are payable under the existing plans for years of service prior to acquisition. According to the most recent actuarial valuation, completed as of December, 1983, $12 million of past service liability under one of these plans is unfunded. The annual amount required to fund this past service cost is $1.2 million for 17 years.

5. CHANGE IN ACCOUNTING POLICY

During the year, the Corporation assumed custody of certain sinking funds, previously administered by the Province, which included debentures of the Corporation purchased at a net discount from their face value.

In the year ended March 31, 1986, the Corporation has changed the accounting policy with respect to such discounts or premiums which were previously included in sinking fund earnings at a rate designed to amortize them over the remaining term of the related debentures. Commencing in 1986, any discount or premium will be recognized in full at the date on which the transaction takes place. Any related unamortized financing costs will also be expensed in the year of purchase.

This change in method of accounting has been applied retroactively and the net earnings previously reported for the year ended March 31, 1985 have been restated to include the unamortized gain of $4,089,000 for that year. In addition, the balance of retained earnings, previously reported as $8,806,000 at March 31, 1984, has been restated by the amount of $17,974,000 representing the cumulative amount of unamortized gain at that date.

6. SUBSEQUENT EVENT

On June 6, 1986, the Corporation made a public savings bond offering to residents of Nova Scotia.

This issue, due July 7, 1991, bears interest at 10% and is redeemable in whole or in part on an annual basis at par at the option of the holder.

7. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed elsewhere in the consolidated financial statements.

AUDITOR'S REPORT

To the Chairman and Members of the
Board of Directors of the
Nova Scotia Research Foundation Corporation

I have examined the consolidated balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1986 and the consolidated statements of revenues and expenses and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 6, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

CONSOLIDATED BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 632,959	$ 79,437
Accounts receivable	1,461,506	1,489,893
Short-term investments	......	1,225,037
Inventory	392,751	408,814
	2,487,216	3,203,181
Research Endowment Fund		
Province of Nova Scotia 9% promissory note, maturing November 21, 1986	1,000,000	1,000,000
Fixed (Schedule 2)		
Land and buildings	2,843,267	2,843,267
Equipment	1,604,157	1,556,568
	4,447,424	4,399,835
	$7,934,640	$8,603,016

LIABILITIES AND EQUITY

	1986	1985
Current		
Accounts payable		
Trade	$ 368,383	$ 408,598
Province of Nova Scotia	1,531,130	1,710,794
Deferred revenue	89,186	331,726
	1,988,699	2,451,118
Research Endowment Fund		
Fund balance	1,000,000	1,000,000
Equity		
Capital equipment reserve (Note 3)	......	42,850
Contributed surplus	4,447,424	4,399,835
Retained earnings	498,517	709,213
	4,945,941	5,151,898
	$7,934,640	$8,603,016

Loan Guarantees (Note 4)
Subsequent Event (Note 5)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Consolidated Statement of Revenues and Expenses

for the year ended March 31, 1986

	1986	1985
Revenues		
Scientific and engineering	$4,054,797	$3,950,453
Grant from Province of Nova Scotia	2,233,100	2,250,000
	6,287,897	6,200,453
Expenses (Schedule 1)		
Scientific and engineering	5,590,367	5,291,228
Administrative and occupancy	1,123,224	1,051,021
	6,713,591	6,342,249
Operating loss before investment income	425,694	141,796
Investment Income		
Research Endowment Fund	104,555	97,232
Short-term investments	110,443	118,379
	214,998	215,611
Net income (loss)	$ (210,696)	$ 73,815

Consolidated Statement of Retained Earnings

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$ 709,213	$ 635,398
Add: Net income (loss)	(210,696)	73,815
Balance, end of year	$ 498,517	$ 709,213

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to the Consolidated Financial Statements

March 31, 1986

1. **Authority**

The Nova Scotia Research Foundation Corporation was established in 1975 by the Act to Establish the Nova Scotia Research Foundation Corporation. Its purpose is to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government.

2. **Accounting Policies**

a) Principles of consolidation

The consolidated financial statements include the accounts of Nova Magnetics Limited which is 100% owned by the Nova Scotia Research Foundation Corporation.

b) Inventory

Inventory is valued at the lower of cost and net realizable value.

c) Fixed assets and contributed surplus

Fixed assets are acquired by purchase, donation or through the capital equipment reserve.

When fixed assets are acquired out of the general revenues of the Corporation, they are charged to expense in the year of acquisition.

The costs of all capital additions, whether by purchase, donation or capital equipment reserve, are recorded as fixed assets, with an offsetting credit to contributed surplus.

When fixed assets are constructed by the Corporation, the related material, labor and overhead costs are included as fixed assets in the year of expenditure.

When equipment is ten years old, the cost is removed from both the fixed asset and contributed surplus accounts.

3. **Capital Equipment Reserve**

The Corporation maintains a reserve for future years' purchases of fixed assets. Fixed assets purchased in the current year amounting to $42,850 were charged to the capital equipment reserve thereby reducing capital expenditures by this amount.

4. Loan Guarantees

During the fiscal year ended March 31, 1984, the Corporation provided a guarantee of $90,000 to the Royal Bank of Canada as security for a loan from the bank to the Applied Microelectronics Institute. On March 31, 1986, the balance outstanding on this loan was $17,500.

During the year ended March 31, 1986, a further guarantee of $50,000 was provided to the bank to support a line of credit obtained by the Applied Microelectronics Institute.

5. Subsequent Event

On March 21, 1986, the Corporation received approval from the Government of Canada to purchase computer equipment and software under the Federal/Provincial Technology Transfer Subsidiary Agreement. The objectives of this project are to establish computer assisted design and computer assisted manufacturing capabilities at the Corporation. The total grant authorized under this agreement is $1,350,000. On April 21, 1986, the Corporation received $1,036,525 for purposes of implementing this project.

6. Comparative Figures

During the year, the Corporation adopted the policy of recording marketing costs as a part of scientific and engineering expenses. Comparative expense figures for March 31, 1985 have been restated to conform with this new presentation.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Operating Expenses

for the year ended March 31, 1986

	1986	1985
Scientific and Engineering		
Salaries	$3,344,197	$3,216,793
Fringe benefits	313,077	303,656
Travel	174,170	162,540
Other operating	1,657,408	1,413,581
Capital equipment purchases	84,284	154,194
Provision for future capital acquisitions (Note 3)	......	42,850
Interdivisional transfers	17,231	(2,386)
	5,590,367	5,291,228
Administrative and Occupancy		
Salaries	695,858	647,603
Fringe benefits	64,709	57,024
Travel	7,910	8,174
Other	365,016	295,828
Capital equipment purchases	6,962	40,006
Interdivisional transfers	(17,231)	2,386
	1,123,224	1,051,021
Total consolidated expenses	$6,713,591	$6,342,249

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Continuity of Fixed Assets

for the year ended March 31, 1986

	Land and Buildings	Equipment	Total
Balance, beginning of year	$2,843,267	$1,556,568	$4,399,835
Add:			
Purchases during the year	......	134,096	134,096
	2,843,267	1,690,664	4,533,931
Less:			
Equipment write-off (Note A)	......	86,507	86,507
Balance, end of year	$2,843,267	$1,604,157	$4,447,424

Note A: The equipment balance has been reduced by $86,507 to reflect the write-off of all equipment over ten years old.

AUDITOR'S REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have examined the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1986 and the consolidated statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 16, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

for the year ended March 31, 1986

ASSETS

	1986	1985
Current		
Cash and term deposits	$ 11,335,174	$ 12,671,888
Receivables	7,251,286	11,532,639
	18,586,460	24,204,527
Petroleum and natural gas investments (Note 2)	114,408,643	82,671,569
Equipment and leasehold improvements	109,585	126,385
Other assets (Note 3)	4,669,964	597,226
	$137,774,652	$107,599,707

LIABILITIES

	1986	1985
Current		
Bank indebtedness (Note 4)	$ 46,764,523	$ 38,536,796
Payables and accruals	5,594,788	2,751,767
Deferred grants	362,528	372,674
Current portion of long-term debt	1,840,000	......
	54,561,839	41,661,237
Long-term debt (Note 5)	81,117,320	61,349,527
Other loan	......	262,583
	135,679,159	103,273,347
Deferred income taxes	......	812,556
Minority interest	3,281,236	2,750,507

SHAREHOLDERS' EQUITY

	1986	1985
Capital stock		
Authorized		
40,000 common shares without par value		
Issued and outstanding		
3 common shares	3	3
Retained earnings (deficit)	(1,185,746)	763,294
	(1,185,743)	763,297
	$137,774,652	$107,599,707

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Income and Deficit

for the year ended March 31, 1986

	1986	1985
Income		
Petroleum and natural gas (Note 6)	$ 7,423,723	$ ......
Royalties	(2,333,815)	......
	5,089,908	......
Interest	1,029,115	973,889
Income (loss) from near surface coal resource operations	(317,424)	133,787
Other revenue	48,725	69,900
	5,850,324	1,177,576
Expenses		
Petroleum and natural gas operating expenses	992,097	......
Non-capitalized financing charges	2,753,312	505,721
General and administrative	544,489	764,297
Depletion and depreciation	2,309,302	32,014
Petroleum and gas revenue tax	170,761	......
Write-off of petroleum property (Note 7)	2,012,720	1,818,388
	8,782,681	3,120,420
Loss before income taxes recovered	(2,932,357)	(1,942,844)
Income taxes recovered	983,317	975,545
Net loss	(1,949,040)	(967,299)
Retained earnings, beginning of year	763,294	1,730,593
Retained earnings (deficit), end of year	$ (1,185,746)	$ 763,294

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

for the year ended March 31, 1986

	1986	1985
Cash provided from (used for)		
Operations		
Net loss	$ (1,949,040)	$ (967,299)
Depreciation and depletion	2,309,302	37,113
Deferred income taxes	(812,556)	(975,545)
Write-off of petroleum property	2,012,720	1,818,388
	1,560,426	(87,343)
Cash provided from (used for)		
Receivables	4,281,353	(4,409,353)
Payables and accruals	2,843,021	(91,103)
Deferred grants	(10,146)	5,894
	8,674,654	(4,581,905)
Financing		
Proceeds from long-term debt	21,607,793	4,393,073
Proceeds from bank indebtedness	8,227,727	23,720,471
Increase in unamortized foreign exchange loss	(3,755,296)	(1,378,793)
Repayment of other loans	(262,583)	......
Decrease in other assets	18,164	31,213
Minority interest	530,729	1,986,861
	26,366,534	28,752,825
Investing		
Costs incurred in petroleum and natural gas properties	(36,346,019)	(22,765,320)
Purchase of equipment and leasehold improvements	(31,883)	(37,958)
	(36,377,902)	(22,803,278)
Net cash provided (used)	(1,336,714)	1,367,642
Cash and short-term deposits, beginning of year	12,671,888	11,304,246
Cash and short-term deposits, end of year	$11,335,174	$12,671,888

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

for the year ended March 31, 1986

1. **Accounting policies**

(a) Principles of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries.

A significant part of the Company's activities is conducted jointly with others and accordingly, the accounts reflect only the Company's proportionate interest in these activities.

(b) Petroleum, natural gas and mineral investments

Petroleum, natural gas and mineral exploration activities are accounted for using the Full Cost Accounting Method for preproduction companies. All costs of acquisition, exploration for and development of petroleum, natural gas and mineral reserves are capitalized on a prospect block basis. Costs capitalized include overhead related to exploration and development activities, as well as interest and foreign exchange gains and losses related to funds borrowed for those activities. The amount of Petroleum Incentives Program grants earned is accounted for as a reduction of exploration expenditures.

Depletion expense for exploration activities is not calculated until such time as production commences. Depletion expense for producing properties in Western Canada is calculated based upon the unit-of-production method.

(c) Foreign currency translation

Liabilities have been translated to Canadian dollars using the exchange rate on March 31, 1986. Transactions during the year are recorded using the exchange rate in effect at the date of the transaction.

(d) Income taxes

The Company follows the tax allocation method of accounting for income taxes in its subsidiary company, whereby deferred taxes are provided to the extent that current taxes have been reduced by claiming capital cost allowance and exploration, development and acquisition expenses in excess of the related depletion, depreciation and amortization provided in the financial statements.

2. **Petroleum and natural gas investments**

	1986	**1985**
Offshore Nova Scotia	$104,875,876	$ 82,671,569
Producing properties, Western Canada	9,532,767	......
	$114,408,643	$ 82,671,569

3. Other assets

	1986	1985
Unamortized foreign exchange loss	$ 4,168,102	$ 412,806
Mineral properties	493,711	158,105
Sundry	8,151	26,315
	$ 4,669,964	$ 597,226

The unamortized foreign exchange loss is being amortized over the five year term of the loan to which it relates and matures on May 31, 1987.

4. Bank indebtedness

The Company has arranged to borrow funds on a multi-currency option basis at varying terms and interest rates. At March 31, 1986 the loans were denominated in U.S. dollars and were secured by an assignment of Petroleum Incentive Grants receivable which totalled $6,417,993.

5. Long-term debt

The Company has borrowed funds on a multi-currency option basis for a 5 year term maturing May 31, 1987. As at March 31, 1986 the loan was denominated in U.S. dollars with a Canadian equivalent of $73,756,979. This loan is guaranteed by the Province of Nova Scotia.

During the year, the Company borrowed $11.1 million to acquire producing oil and gas properties in Western Canada. The loan will be repaid from net revenues from the properties and bears no other security. The balance of the loan at March 31, 1986 is $9,200,341.

6. Petroleum and natural gas income

In summer 1985 the Company purchased an interest in certain producing oil and natural gas properties in Western Canada. After all direct expenses, this transaction resulted in a net income of $798,956 for the year.

7. Write-off of petroleum property

During the year the Company relinquished to the Crown its interest in a portion of a prospect block on the Scotian Shelf. All costs associated with this relinquished interest have been written off.

8. Comparative figures

The comparative figures have been restated to conform to the new account groups for 1986.

9. Contingency

In prior years, the Company through its subsidiary Novaco Limited, has conducted exploratory mining at Springhill, but reclamation of the lands disturbed was not undertaken or provided for. Another company is proposing to conduct underground mining at the same site and if undertaken, Novaco is not responsible for reclamation of the total land area. Costs have not been determined and no provision has been made for this liability. This matter will be accounted for in the year that the outcome is determined.

10. Losses

The Company, through its subsidiary Nova Scotia Resources (Ventures) Limited, has losses carried forward for income tax purposes totalling $10.5 million which are due to expire in varying amounts over a period from March 31, 1990 to March 31, 1993. The tax benefit related to these losses has not been taken into account in the determination of deferred income taxes. These losses will expire unless applied against taxable income of the Company before those dates.

11. Future operations of Novaco Limited

Coal mining operations of the Company's wholly owned subsidiary Novaco Limited ceased during the year. The role and future activities of Novaco Limited are under review.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Teachers' Pension Commission and to
the Minister of Finance

I have examined the balance sheet of the Nova Scotia Teachers' Pension Fund as at March 31, 1986 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1986 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 29, 1986

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Cash	$ 2,786,390	$ 417,701
Accounts receivable	7,463,775	8,066,428
Accrued interest receivable	14,950,422	13,110,178
	25,200,587	21,594,307
Investments: (Note 2)		
Short-term deposits	28,381,545	12,000,000
Bonds and debentures	499,783,176	444,243,907
Mortgages	5,231,576	5,443,025
Common and preferred shares	13,685,881	13,706,520
	547,082,178	475,393,452
	$572,282,765	$496,987,759

LIABILITIES AND FUND BALANCE

	1986	1985
Accounts payable	$ 4,129,496	$ 3,376,428
Fund Balance	568,153,269	493,611,331
	$572,282,765	$496,987,759

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$493,611,331	$427,744,767
Add: Teachers' contributions	26,685,258	24,186,668
Government contributions	26,685,258	24,186,668
Purchase of prior service	2,257,251	821,529
Transfers from other pension funds	831,332	287,111
Income earned on investments	58,765,934	51,101,361
Amortization of discount and premium on investments	677,670	416,736
	115,902,703	101,000,073
Deduct: Expenses (Note 4)	226,624	233,582
Pensions paid	39,508,861	33,474,055
Refund of contributions	1,230,629	1,073,244
Transfers to other pension funds	394,651	352,628
	41,360,765	35,133,509
Balance, end of year	$568,153,269	$493,611,331

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

March 31, 1986

1. Authority

Teachers in the Province are entitled to receive pension benefits pursuant to the provisions of a plan established under the Teachers' Pension Act. The operation of the plan is conducted within the Teachers' Pension Fund to which teacher and employer matching contributions and investment income are credited and payments to pensioners and terminating teachers are charged. The Teachers' Pension Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

2. Valuation of Investments

Bonds, debentures and coupons of $499,783,176 (1985, $444,243,907) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds, debentures and coupons as at March 31, 1986 were $522,390,250 (1985, $457,399,000) and $561,053,922 (1985, $439,692,491) respectively. Generally, investments in bonds and debentures are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds and debentures to obtain a higher yield.

Mortgages of $5,231,576 (1985, $5,443,025) are value at their cost and face value adjusted for amortization of premiums and discounts over seven years.

Short-term investments are shown at their cost and face value of $28,381,545 at March 31, 1986.

Common and preferred shares are valued at a cost of $13,685,881 (1985, $13,706,520) at March 31, 1986. The market value of these equity investments at that date was $26,038,565 (1985, $21,478,225).

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield, as well as, gains and losses on disposals of common and preferred shares, are credited or charged to income in the year of disposition.

4. Administration Expenses

The Fund is charged with expenses of the Teachers' Pension section of the Department of Education together with consultant fees borne by the Department of Finance as follows:

	1986	1985
Salaries	$147,813	$150,129
Supplies and services	36,117	41,317
Professional and special services	35,343	36,311
Travel	6,996	5,825
Other	355	......
	$226,624	$233,582

The costs of the management of investments, as carried out by the Trusts and Debt Management Division of the Department of Finance, are borne by the Province and are not reflected in these financial statements, except for fees paid to consultants hired to act as advisors on the asset mix of the Fund.

5. Actuarial Valuation

The Teachers' Pension Act requires that the Fund be examined by an actuary every five years. The most recent valuation was made as of July 31, 1979, in an actuarial report received in May, 1981. The report indicates fund liabilities at July 31, 1979, after taking into consideration changes made in the plan in 1980, totalled $679,532,000 of which $221,589,000 was represented by the actuarial value of the fund assets, and $457,943,000 was unfunded.

An actuarial valuation of the Fund as at July 31, 1984 was not completed at July 29, 1986.

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1986, the statement of loss and retained earnings for near surface coal resource operations, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 5, 1986

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Current		
Cash	$ 77,409	$ 151,518
Term deposits	750,000	980,000
Accounts receivable	24,774	524,638
Inventory, at lower of cost and net realizable value	......	1,392
	852,183	1,657,548
Fixed assets		
Equipment (Note 3)	27,934	25,639
Less: accumulated depreciation	26,099	25,639
	1,835	......
Funds		
Reclamation fund (Note 4)	......	148,940
Pension fund (Note 9)	......	228,233
	......	377,173
	$ 854,018	$2,034,721

LIABILITIES

	1986	1985
Current		
Accounts payable	$ 119,934	$ 594,988
Deferred provincial grant (Note 5)	362,528	372,674
Due to Province of Nova Scotia	......	19,281
	482,462	986,943
Funds		
Reclamation fund (Note 4)	......	148,940
Pension fund equity (Note 9)	......	209,858
	......	358,798
	482,462	1,345,741

SHAREHOLDERS' EQUITY

	1986	1985
Capital Stock		
Authorized — 5,000 common shares of $1 par value each		
Issued and fully paid — 5,000 shares	5,000	5,000
Retained Earnings		
Near surface coal resource operations	366,556	683,980
	371,556	688,980
	$ 854,018	$2,034,721

Contingency (Note 8)

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Near Surface Coal Resource Operations

Statement of Loss and Retained Earnings

for the year ended March 31, 1986

	1986	1985
Sales		
Coal sales (Note 6)	$1,023,713	$6,223,597
Cost of Sales		
Inventory, beginning of year	1,392	1,392
Production costs	867,972	5,294,104
Transportation	72,887	446,253
Sampling and weighing	9,437	69,177
Depreciation	......	4,954
Other	......	11,111
Inventory, end of year	......	(1,392)
	951,688	5,825,599
Gross profit	72,025	397,998
Other expenses		
Administrative salaries and benefits	59,684	93,645
Amortization of performance bonds	......	13,666
Land reclamation costs	289,139	23,609
Land reclamation provision	11,213	67,733
Project development costs	85,317	50,738
Royalties	5,607	33,866
Depreciation	460	145
Other	101,219	80,400
Damage claims	3,581	48,855
	556,220	412,657
Other revenue		
Grant — Province of Nova Scotia	85,145	49,589
Interest income	79,621	96,299
Other	2,005	2,558
	166,771	148,446
Net (loss) income	(317,424)	133,787
Retained earnings, beginning of year	683,980	550,193
Retained earnings, end of year	$ 366,556	$ 683,980

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of changes in Financial Position

for the year ended March 31, 1986

	1986	1985
Source of working capital		
Funds from operations		
Near surface coal resource operations		
— net income	$	$133,787
— depreciation	......	5,099
	......	138,886
Decrease in pension fund	18,375	......
Sale of fixed assets	......	7,300
Total sources of funds	18,375	146,186
Use of working capital		
Funds reduced by operations		
Near surface coal resource operations		
— net loss	317,424	......
Items not affecting funds		
— depreciation	(460)	......
	316,964	......
Net increase in pension fund	......	9,513
Purchase of fixed assets	2,295	145
Total use of funds	319,259	9,658
(Decrease) increase in working capital	(300,884)	136,528
Working capital, beginning of year	670,605	534,077
Working capital, end of year	$369,721	$670,605

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

March 31, 1986

1. Authority

Novaco Limited was incorporated under the Nova Scotia Companies Act in 1970 for the development of near-surface coal resources and coal exploration.

2. Accounting Policies

a) Fixed assets

Fixed assets are recorded at cost and depreciated on a straight-line basis over the following periods:

Furniture and equipment — 5 years
Motor vehicles — 2-3 years

b) Site development costs — Near Surface

All costs relating to the original acquiring, defining and preparation for production of a site are expensed in the year in which they are incurred.

3. Fixed assets

	1986			1985
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Furniture and equipment ...	$17,890	$16,055	$ 1,835	$ ......
Vehicles	10,044	10,044	......	......
	$27,934	$26,099	$ 1,835	$ ......

4. Reclamation Fund

The Articles of Association of the company require that a reclamation fund be established, separate from the operating accounts of the company, for the reclamation of lands disturbed by mining operations.

A provision of fifty cents per ton mined has been made for reclamation of Point Aconi lands. No provision has been made for reclamation work at Springhill.

The reclamation work at Point Aconi has been completed. The total costs exceeded the Fund balance by $289,139. The costs associated with reclamation work have been recorded as part of Near Surface Coal Resource Operations.

Continuity of the Fund for the year is as follows:

	1986	1985
Balance, beginning of year	$148,940	$331,334
Add: Provision based on tons mined	11,213	67,733
Interest earned	3,216	23,758
	163,369	422,825
Less: Reclamation Fund expenditures	163,369	273,885
Balance, end of year	$	$148,940

5. Deferred Provincial Grant

The company has received $659,000 from the Province of Nova Scotia for the purpose of acquiring surface rights for new coal mining projects.

Details of these grants are as follows:

	1986	1985
Received to date	$659,000	$584,000
Expenditures to date	296,471	211,326
Balance, end of year	$362,529	$372,674

6. Major Customer

The major customer of Novaco Limited is the Nova Scotia Power Corporation. Details of coal sales are as follows:

	1986	1985
Nova Scotia Power Corporation	$1,023,713	$6,146,397
Other	......	77,200
	$1,023,713	$6,223,597

7. Future Operations

Coal mining operations at Point Aconi ceased in May, 1985. No other mining sites are in operation or have been approved.

8. Contingency

In prior years, Novaco conducted exploratory mining at Springhill, but reclamation of the lands disturbed was not undertaken or provided for. Another company is proposing to conduct underground mining at the same site. If this proposal is approved, Novaco is not responsible for reclamation of the total land area that was disturbed.

Novaco is negotiating with the Town of Springhill and the Department of Mines and Energy to reach an agreement on contouring that portion of the area that will not be required for a possible underground mine. Costs have not been determined and no provision has been made for this liability. This matter will be accounted for in the year that the outcome is determined.

9. Pension Fund

The Company acted as the administrator and trustee of a pension fund established by Thorburn Mining Limited for employees of Acadia Coal Company Limited. The Company assumed no responsibility for decisions affecting the amendment, alteration or continuation of the program.

Effective September 1, 1984 the administration of the pension fund was taken over by the Department of Mines and Energy.

AUDITOR'S REPORT

To the Chairman and Members of the
Provincial Grain Commission and to
the Minister of Agriculture and Marketing

I have examined the balance sheet of the Provincial Grain Commission as at July 31, 1986 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at July 31, 1986 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 26, 1986

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

as at July 31, 1986

ASSETS

	1986	1985
Current		
Cash (Note 4)	$1,141,043	$1,208,659
Short-term investments	250,000	200,000
Accounts receivable	122,067	132,632
Accrued interest	9,128	6,859
Advances receivable (Note 5)	53,597	72,157
Grain inventory	58,842	48,505
	$1,634,677	$1,668,812

LIABILITIES AND EQUITY

	1986	1985
Current		
Accounts payable	$ 17,804	$ 29,071
Due to producers	6,186	......
	23,990	29,071
Long-Term		
Advance from Province of Nova Scotia	950,000	950,000
Retained Earnings	660,687	689,741
	$1,634,677	$1,668,812

Contingency (Note 6)

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Income and Retained Earnings

for the year ended July 31, 1986

	1986	1985 (16 Months)
Revenues		
Grain Centre revenues (Schedule A)	$263,621	$366,735
Profit on Commission owned grain	1,351	33,012
Other	1,915	1,976
	266,887	401,723
Expenses		
Grain Centre operating expenses (Schedule A)	542,770	545,565
Handling fees, other facilities	16,800	......
	559,570	545,565
Operating loss	292,683	143,842
Administrative expenses		
Construction and equipment purchases (Note 2)	18,017	810,666
Salaries	74,717	134,192
Travel and meetings	17,213	30,835
Office expenses	19,773	26,319
Provision for bad debts	11,579	18,362
Other	17,411	2,719
	158,710	1,023,093
Less: Interest income	83,380	99,401
	75,330	923,692
Loss before Government contribution	368,013	1,067,534
Contributions by the Province of Nova Scotia (Note 2)	338,959	1,093,873
Grants from Government of Canada	......	147,500
	338,959	1,241,373
Net income (loss)	(29,054)	173,839
Retained earnings, beginning of period	689,741	515,902
Retained earnings, end of period	$660,687	$689,741

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

July 31, 1986

1. **Authority**

The Provincial Grain Commission was established by the Provincial Grain Commission Act in 1977. Its purpose is to provide grain drying, storage and handling facilities for the farmers of Nova Scotia. During the year three facilities were in operation, one in Steam Mill, Kings Co., one in Bayhead, Colchester Co., and one in Middleton, Annapolis Co.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) Fixed Assets:

Purchases of capital equipment and machinery are expensed in the year of acquisition. As well, costs relating to construction of facilities are expensed in the year incurred.

b) Contributions by the Province of Nova Scotia:

The Department of Agriculture and Marketing pays various operating and administrative expenses, as well as some of the capital expenses of the Provincial Grain Commission.

c) Short-term Investments:

Short-term investments are stated at cost. As at July 31, 1986, the market value of the investments equalled their cost.

d) Inventories:

Grain inventories owned by the Commission are valued at the market price on July 31, 1986. Grains in storage on behalf of producers are not reflected in these financial statements.

3. **Year End**

During 1985, legislation was enacted that changed the year end of the Commission from March 31 to July 31. This legislation had the effect of extending the 1984/85 year to the period April 1, 1984 to July 31, 1985 (sixteen months). Thus the 1985 comparative figures in these financial statements cover a sixteen month period.

4. Cash

Cash includes both the general cash of the Commission, as well as funds to be used for advance payments to producers to cover the costs of producing grains.

The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Grain Marketing Board. This program is funded by a $950,000 long-term advance from the Province of Nova Scotia. The advances are recovered when the Nova Scotia Winter Grain Marketing Board sells the grains. As at July 31, 1986, $896,313 (July 31, 1985 — $877,754) was still available to be advanced to producers.

	1986	1985
General operating accounts	$ 52,740	$ 176,921
Interest on advance payment account	191,990	153,984
Advance payment account	896,313	877,754
	$ 1,141,043	$ 1,208,659

5. Advances Receivable

Advances receivable at July 31, 1986 of $53,597 (July 31, 1985 — $72,157) represent advances to the Nova Scotia Winter Grain Marketing Board for distribution to producers under the advance payment program.

6. Contingency

The Commission has been named as a third party in a lawsuit against a feed distributor. The suit was initiated by a farmer claiming the loss of livestock and revenues. The Commission intends to vigorously contest the claim. At the present time, it is not possible to determine the value of the claim or the outcome of the action. Settlement, if any, that may result from this lawsuit, is expected to be accounted for as a charge against income for the period in which settlement is made.

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Grain Centre Operations

for the year ended July 31, 1986

	Steam Mill		Bay Head		Middleton	Nictaux	Total	
	1986	1985 (16 Months)	1986	1985 (16 Months)	1986	1985 (16 Months)	1986	1985 (16 Months)
Revenues								
Handling and drying fees	$210,155	$277,310	$ 38,217	$ 57,634	$ 15,249	$ 31,791	$263,621	$366,735
Operating Expenses								
Salaries	118,340	173,653	63,335	47,386	39,174	40,038	220,849	261,077
Insurance	24,752	21,249	6,723	4,285	6,496	3,094	37,971	28,628
Maintenance, rentals and repairs	94,372	52,652	35,370	29,823	32,052	19,784	161,794	102,259
Electricity	15,449	15,494	8,756	13,172	4,590	8,845	28,795	37,511
Fuel	33,631	42,014	7,131	11,391	3,226	10,285	43,988	63,690
Trucking	11,507	8,726	22,154	20,698	27	870	33,688	30,294
Storage	7,115	8,191	......	......	......	587	7,115	8,778
Handling	3,031	5,866	......	......	......	728	3,031	6,594
Other	428	3,219	4,668	1,214	443	2,301	5,539	6,734
	308,625	331,064	148,137	127,969	86,008	86,532	542,770	545,565
Operating Loss	$ 98,470	$ 53,754	$109,920	$ 70,335	$ 70,759	$ 54,741	$279,149	$178,830

Note A: For the sixteen month period ended July 31, 1985, the Provincial Grain Commission operated a grain center at Nictaux, Annapolis County. On August 1, 1985 the Commission commenced operations at a new facility constructed in Middleton, Annapolis County. On this same date, the operations in Nictaux were ceased.

AUDITOR'S REPORT

To the Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Public Service Superannuation Fund as at March 31, 1986 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1986 and the continuity of the Fund for the year then ended, in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 7, 1986

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Cash	$ 3,189,741	$ 1,101,364
Accounts receivable	2,589,004	4,808,561
Accrued interest receivable	16,737,344	14,572,174
	22,516,089	20,482,099
Investments (Note 3)		
Short-term deposits	42,536,725	21,500,000
Bonds and debentures	562,885,957	495,435,744
Mortgages	4,686,339	4,909,345
Common and preferred shares	14,232,919	13,940,543
	624,341,940	535,785,632
	$646,858,029	$556,267,731

LIABILITIES AND FUND BALANCE

	1986	1985
Accounts payable	$ 2,652,817	$ 2,475,707
Fund balance	644,205,212	553,792,024
	$646,858,029	$556,267,731

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Statement of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$553,792,024	$472,330,399
Add: Employees' contributions	25,274,645	24,064,439
Government contributions	25,274,645	24,064,439
Employees' contributions, unmatched	59,533	75,995
Interest on the purchase of prior years service, matched	267,090	202,985
Employees' interest on prior years service, unmatched	24,882	68,614
Transfers from other pension funds	448,504	218,957
Income earned on investments	67,379,670	57,844,502
Amortization of discount and premium on investments	706,868	459,276
	119,435,837	106,999,207
Deduct: Expenses (Note 2)	47,069	24,328
Pensions paid (Note 5)	24,909,147	21,952,837
Refund of contributions	2,857,945	2,902,348
Interest paid on refunds	258,765	217,791
Transfers to other pension funds	949,723	440,278
	29,022,649	25,537,582
Balance, end of year	$644,205,212	$553,792,024

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Notes to Financial Statements

March 31, 1986

1. Authority and Description of Plan

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.0% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses

Salary and other administrative expenses, with the exception of data processing, postage, and investment costs, relating to the management of the Fund are borne by the Province and are not reflected in the financial statements of the Fund.

3. Valuation of Investments

Bonds, debentures and coupons of $562,885,957 (1985, $495,435,744) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and market value of these bonds, debentures and coupons as at March 31, 1986 were $586,078,250 (1985, $509,377,000) and $637,900,007 (1985, $492,896,500) respectively. Generally, investments in bonds, debentures and coupons are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds, debentures and coupons to obtain a higher yield.

Mortgages of $4,686,339 (1985, $4,909,345) are valued at their cost and face value adjusted for amortization of premiums and discounts over seven years.

Short-term investments are shown at their cost and face value of $42,536,725.

Common and preferred shares are valued at a cost of $14,232,919 (1985, $13,940,543). The market value of these equity investments at March 31, 1986 was $25,846,367 (1985, $21,101,454).

4. **Gains and Losses on Investments**

Gains and losses on bonds and debentures exchanged to obtain a higher yield are credited or charged to income in the year of disposition. Gains and losses on disposals of common and preferred shares are credited or charged to income in the year of disposition.

5. **Pensions Paid**

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $1,453,179 for the fiscal year ended March 31, 1986 (1985, $1,401,134).

6. **Actuarial Valuation**

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on the basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of June 30, 1984.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and projected average salaries at the date of retirement. The assumptions used in the actuarial valuation at June 30, 1984, include a 5% inflation rate, 1% real average salary increases, 1% for individual merit increases to age 55, and a 4½% real rate of return on investments. The actuarial valuation, adjusted to reflect changes to the pension plan which are effective April 1, 1986, indicates that at June 30, 1984, the Fund had actuarial liabilities with a present value of $761,475,000 assets of $492,713,000, and an unfunded actuarial liability of $268,762,000. Approximately 86% of employee and employer contributions are required to meet current service costs; the remaining 14% is available for funding of past service costs.

The report also provides information on the financial position of the Plan at June 30, 1984, on the basis of benefits earned in respect of actual salaries and service to date, without provision for future salary increases which will affect actual pension payments. The report indicates that at June 30, 1984, without provision for future salary increases and adjusted to reflect changes to the pension plan, which are effective April 1, 1986, the Fund had accrued liabilities with a present value of $530,981,000, assets of $492,713,000 and an unfunded accrued liability of $38,268,000.

AUDITOR'S REPORT

To the Members of
the Legislative Assembly

I have examined the balance sheet of the Public Trustee as at March 31, 1986 and the statement of continuity of assets for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with many trust funds, it is not possible to verify by audit procedure that all the assets of any given trust actually came under the administration of the Public Trustee. Also, there is no system to record trust assets that are not in the physical custody of the Public Trustee. As a consequence, I was unable to satisfy myself that all trust assets and liabilities of the Public Trustee had been recorded. As a result, I was unable to determine whether adjustments were required in respect of trust assets and liabilities shown on the balance sheet.

In view of the possible material effects on the financial statements of the matters described in the preceding paragraph, I am unable to express an opinion as to whether these statements are presented fairly in accordance with accounting policies set out in Note 2 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 27, 1986

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Estates and Trusts		
Cash	$ 185,445	$ 334,003
Securities and other assets (Notes 2, 4)	6,080,719	4,284,185
Common Fund securities (Note 2)	360,000	240,000
	6,626,164	4,858,188
Special Reserve Fund		
Cash	170,164	88,339
Interest overpayments due from Department of Finance	......	64,744
	170,164	153,083
Cost and Fees		
Cash	57,041	43,580
	$6,853,369	$5,054,851

LIABILITIES

	1986	1985
Estates and Trusts		
Estates and Trusts balances	$6,626,164	$4,858,188
Special Reserve Fund		
Restricted funds	153,517	143,605
Funds transferable to Province of Nova Scotia	16,647	9,478
	170,164	153,083
Costs and Fees		
Fees due to Province of Nova Scotia	57,041	43,580
	$6,853,369	$5,054,851

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Statement of Continuity of Assets

for the year ended March 31, 1986

	Estates and Trusts	Special Reserve Fund	Costs and Fees	Total
Balance, beginning of year	$4,858,188	$153,083	$ 43,580	$5,054,851
Add:				
Assets acquired during the year	5,121,764	......	......	5,121,764
Income earned	446,326	......	......	446,326
Fees earned	......	......	173,350	173,350
Interest earned on Special Reserve Fund investments	......	7,169	......	7,169
Excess interest transferred from Common Fund	......	9,912	......	9,912
	5,568,090	17,081	173,350	5,758,521
Less:				
Distributions — Estates and Trusts	3,764,338	......	......	3,764,338
Transfers to the Province of Nova Scotia:				
Fees	......	......	159,889	159,889
Undistributable Estates and Trusts (Per Section 28)	35,776	......	......	35,776
	3,800,114	......	159,889	3,960,003
Balance, end of year	$6,626,164	$170,164	$ 57,041	$6,853,369

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Notes to Financial Statements

March 31, 1986

1. **Authority**

The Office of the Public Trustee was established pursuant to the Public Trustee Act (Statutes of Nova Scotia, 1973, Chapter 12). The Public Trustee is empowered to perform the duties of a guardian, custodian, trustee and executor or administrator of an estate.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies:

a) The Public Trustee office uses the cash basis of accounting. No provision has been made for accrued interest receivable on investments, or for accrued expenses for estate maintenance, fees or other costs.

b) Administration expenses of the office of the Public Trustee are provided for by the general administration vote of the Department of Attorney General. These expenses are not reflected in these financial statements.

c) Securities consist of bonds, debentures, stocks and deposit certificates and have been valued as follows:

Securities purchased by the Public Trustee are valued at cost.

Securities taken over by the Public Trustee are valued at face value or market value, plus accrued interest at the date control was assumed.

d) The Public Trustee is responsible for administering certain other non-cash assets such as real estate, personal effects and chattels. These types of assets are valued at an estimated market value at the date control was assumed. If market value is not readily ascertainable, they are valued at a nominal value of $1.00.

3. **Investments**

All investments made by the Public Trustee are in accordance with the Trustee Act, Revised Statutes of Nova Scotia, 1967, Chapter 317.

AUDITOR'S REPORT

To the Chairman and Directors of the
Small Business Development Corporation, and to
the Minister of Development

I have examined the balance sheet of the Small Business Development Corporation as at March 31, 1986 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Small Business Development Corporation as at March 31, 1986 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O. P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 11, 1986

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1986

ASSETS

	1986	1985
Loans receivable (Note 3)	$16,441,221	$14,646,802
Due from Consolidated Fund		
Loans authorized but unadvanced	2,730,319	2,135,866
Guarantees (Note 4)	999,146	1,004,435
Free balance	11,803,779	2,416,344
	15,533,244	5,556,645
	$31,974,465	$20,203,447

FUND BALANCE

	1986	1985
Small Business Development Fund	$33,878,722	$22,302,269
Less: Allowance for doubtful accounts	1,904,257	2,098,822
	$31,974,465	$20,203,447

Statement of Continuity of Fund

for the year ended March 31, 1986

	1986	1985
Balance, beginning of year	$22,302,269	$22,710,082
Add: Authorizations during the year	12,000,000	......
Recovery of accounts written off	1,525	......
	34,303,794	22,710,082
Less: Accounts written off	425,072	407,813
Balance, end of year	$33,878,722	$22,302,269
Comprising:		
Loans advanced and guarantees in effect	$19,014,309	$17,027,204
Loans authorized but unadvanced and guarantees not in effect	3,060,634	2,858,721
Free balance	11,803,779	2,416,344
	$33,878,722	$22,302,269

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1986

1. Authority

The Small Business Development Fund was established pursuant to the Small Business Development Act. The purpose of the Fund is to finance the activities of the Small Business Development Corporation.

The objective of the Corporation is to promote the economic well-being of the Province by rendering financial assistance to small business.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Development.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable included as well.

3. Loans Receivable

	1986	1985
Loans receivable	$17,063,579	$15,408,749
Foreclosed assets and properties held for sale	865,059	483,799
Deficiency balances	84,986	434,011
	18,013,624	16,326,559
Less: Allowance for doubtful accounts	1,572,403	1,679,757
	$16,441,221	$14,646,802

4. Guarantees

	1986	1985
Guarantees in effect	$ 1,000,685	$ 700,645
Guarantees not in effect	330,315	722,855
	1,331,000	1,423,500
Less: Allowance for guarantees likely to be honoured	331,854	419,065
	$ 999,146	$ 1,004,435

AUDITOR'S REPORT

To the Directors of
Sydney Steel Corporation

We have examined the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1986 and the consolidated statements of loss, deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and according to the best of our information and the explanations given to us and as shown by the books of the Corporation, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Corporation as at March 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Sydney, Nova Scotia
May 9, 1986

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

(Established by Statutes of the Province of Nova Scotia)

Consolidated Balance Sheet

as at March 31, 1986

ASSETS

	1986	1985
	(in thousands)	
CURRENT ASSETS		
Cash	$ 5	$ 1,003
Accounts receivable	8,257	9,357
Inventories (note 3)	27,281	35,854
Prepaid expenses	682	803
	36,225	47,017
FIXED ASSETS (note 4)		
Plant and properties	336,291	333,819
Less: accumulated depreciation	160,017	143,828
	176,274	189,991
OTHER ASSETS		
Deferred charges (note 5)	4,931	7,191
	$217,430	$244,199

LIABILITIES

	1986	1985
CURRENT LIABILITIES		
Cheques issued in excess of funds on deposit	$ 2,954	$ 2,328
Demand loans (note 6)	188,343	162,095
Accounts payable and accrued charges	20,363	22,662
Principal due within one year on long-term debt	67,022	11,206
	278,682	198,291
LONG-TERM DEBT (note 7)	155,038	196,478
Total liabilities	433,720	394,769

DEFICIENCY IN ASSETS

	1986	1985
APPRAISAL SURPLUS	2,589	4,233
CONTRIBUTED SURPLUS (note 8)	267,486	256,951
DEFICIT	(486,365)	(411,754)
	(216,290)	(150,570)
	$217,430	$244,199

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Loss

year ended March 31, 1986

	1986	1985
	(in thousands)	
Sales (note 9)	$ 64,978	$103,767
Other income	895	588
	65,873	104,355
Expenses		
Manufacturing costs	69,368	88,654
Repairs and furnace overhauls	10,366	12,998
Administrative and selling	8,939	9,269
	88,673	110,921
Loss before depreciation, financial charges, operating grants and extraordinary items	22,800	6,566
Depreciation	17,410	13,871
Loss before financial charges, operating grants and extraordinary items	40,210	20,437
Financial charges		
Interest on long-term debt	21,069	22,187
Interest on short-term borrowing	19,223	18,333
Loss and amortization of unrealized loss on foreign exchange	3,138	3,501
	43,430	44,021
Loss before operating grants and extraordinary items	83,640	64,458
Operating grants from Province of Nova Scotia (note 8)	7,385	8,247
Loss before extraordinary items	76,255	56,211
Extraordinary items (note 10)	......	4,612
LOSS FOR THE YEAR	$ 76,255	$ 60,823

Consolidated Statement of Deficit

year ended March 31, 1986

	1986	1985
	(in thousands)	
DEFICIT AT BEGINNING OF YEAR	$411,754	$352,574
Transfer from appraisal surplus	(1,644)	(1,643)
	410,110	350,931
Loss for the year	76,255	60,823
DEFICIT AT END OF YEAR	$486,365	$411,754

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

year ended March 31, 1986

	1986	1985
	(in thousands)	
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Loss before depreciation, financial charges, operating grants and extraordinary items	$ (22,800)	$ (6,566)
Items not involving cash or related to operations		
Gain on sale of fixed assets	(318)	(110)
Interest earned on sinking funds	(633)	(251)
Amortization of development costs	......	170
	(23,751)	(6,757)
Liquidation of non-cash operating working capital	7,064	13,926
	(16,687)	7,169
FINANCING		
Interest on long-term debt, net of bond discount amortization	(20,925)	(21,983)
Repayment of long-term debt	(10,582)	(6,841)
Grants, Province of Nova Scotia (note 8)		
Debt retirement	10,535	6,979
Interest expense	7,385	8,247
Contribution to sinking fund	......	(131)
	(13,587)	(13,729)
Interest on short-term borrowings	(19,223)	(18,333)
Proceeds from long-term debt	25,000	25,000
	(7,810)	(7,062)
INVESTMENTS		
Additions to fixed assets	(3,693)	(41,445)
Proceeds from sale of fixed assets	318	130
Grants, Province of Nova Scotia (note 8)	......	37,464
	(3,375)	(3,851)
OTHER		
Repayment of prior years' assistance (note 10)	......	(2,478)
DECREASE IN CASH POSITION	(27,872)	(6,222)
CASH POSITION AT BEGINNING OF YEAR		
As previously reported	(293,420)	(262,198)
Reclassification of demand loans to long-term debt	130,000	105,000
As restated (note 14(b))	(163,420)	(157,198)
CASH POSITION AT END OF YEAR	$(191,292)	$(163,420)

Cash position is defined as demand loans plus cheques issued in excess of funds on deposit less cash.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to the Consolidated Financial Statements

year ended March 31, 1986

1. **Accounting Policies**

(a) **Basis of presentation**

The consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

(b) **Basis of consolidation**

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

(c) **Inventories**

Manufactured products are valued at lower of cost and net realizable value. Raw materials and supplies are valued at lower of cost and replacement cost. Excessive inventories are valued at lower of cost and net realizable value.

(d) **Deferred charges**

Unrealized foreign exchange loss is amortized on a straight-line basis over the remaining term of the debt.

Debenture issue expense is amortized over the life of the corresponding debenture.

Deferred development costs are amortized on a per ton basis as the limestone or dolomite is extracted.

Coke ovens recommissioning costs are amortized on a per ton produced basis.

(e) **Fixed assets**

The original plant and properties, acquired by the Corporation on January 1, 1968, are valued at depreciated replacement cost as was established for insurance purposes by reference to appraisals made in prior years. The excess of the value so established over the cost of original assets was set out as "Appraisal Surplus". The amount of the annual depreciation which is attributable to such increase in the valuation of assets is transferred from Appraisal Surplus to Deficit.

Subsequent additions to plant and properties are stated at cost, including interest during construction.

The original cost of the plant of $3,100,000, together with appraisal surplus as at January 1, 1968, is being depreciated on a straight-line basis over a period of twenty years. Provision for depreciation on subsequent additions has been made by charges to income in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions.

The cost of relining blast furnaces is depreciated on a straight-line basis over the expected life of the reline.

(f) Foreign exchange translation

Long-term debt repayable in foreign currencies is translated at the year-end exchange rate. Unrealized exchange gains and losses are deferred and amortized to income over the remaining term of the debt.

(g) Government grants

Grants received from the Province of Nova Scotia toward the acquisition of fixed assets and debt retirement are credited to contributed surplus as the Corporation is owned 100% by the Province.

Grants received from other sources toward the acquisition of fixed assets are deducted from the related fixed assets, with depreciation calculated on the net amount.

Grants toward current expenses are included in the determination of loss for the year.

(h) Pension plans

The Corporation contributes, for both current and past services, to funded pension plans on behalf of the employees of the Corporation.

2. Future Operations

On December 27, 1985 the Federal Government announced that it agrees to share with the Province of Nova Scotia in funding further modernization of the Corporation's facilities. The announcement stated that the Federal Government is prepared to contribute seventy percent of the cost of a capital program of approximately $150,000,000, this being Stage II of the Corporation's Business Plan.

3. Inventories

	1986	1985
	(in thousands)	
Manufactured products	$10,866	$19,553
Raw materials	11,247	10,195
Supplies	5,168	6,106
	$27,281	$35,854

4. Fixed Assets

Included in the fixed assets are the following assets which are not presently in use:

	Net book value 1986	1985
	(in thousands)	
Continuous caster	$28,378	$31,189
Salem bloom re-heat furnace	7,118	7,765
	$35,496	$38,954

The future use of the continuous caster and bloom re-heat furnace will depend on the Corporation carrying out its proposed modernization program.

5. Deferred Charges

	1986	1985
	(in thousands)	
Unrealized foreign exchange loss	$3,885	$6,432
Debenture issue expense	260	392
Deferred development costs	367	367
Coke ovens recommissioning costs	419	......
	$4,931	$7,191

6. Demand Loans

Repayment of demand loans is guaranteed by the Province of Nova Scotia.

7. Long-Term Debt

	1986			1985
	Total	Current	Long-Term	Long-Term
		(in thousands)		
Debentures payable				
Issued in U.S. Funds				
Series C (U.S. $18,075,000); 7.625% due July 1, 1993; payable in annual instalments of $2,275,000 and redeemable at the option of the holder on or after July 1, 1988...	$ 25,200	$ 3,172	$ 22,028	$ 24,618
Issued in Canadian Funds				
Series D $41,860,000; 11.25% due November 26, 1996; payable in annual instalments as follows: 1987-1996 — $3,850,000 1997 — $3,360,000	41,860	3,850	38,010	41,860
Loans payable				
Montreal Trust Company of Canada; Prime less .50%; matures Oct. 26, 1987 ...	10,000	......	10,000	10,000
Royal Trust Corporation of Canada;				
Prime less .50%; matures Oct. 28, 1987 ...	10,000	......	10,000	10,000
Prime less .75%; matures Dec. 3, 1990....	25,000	......	25,000	......
Canada Trustco Mortgage Company; Prime less .75%;				
matures Sept. 16, 1988 ..	25,000	......	25,000	25,000
matures Oct. 29, 1988 ...	25,000	......	25,000	25,000
Central Trust Company; Prime less .75%; matures March 31, 1987	60,000	60,000	......	60,000
	$222,060	$67,022	$155,038	$196,478

Series C debentures are guaranteed unconditionally as to principal and interest by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by the Cape Breton Development Corporation, a Federal Crown Corporation.

The repayment of the loans is guaranteed by the Province of Nova Scotia.

8. Provincial Assistance

The Corporation is financially dependent upon the Province of Nova Scotia to finance cash operating deficits, capital expenditures and long-term debt retirement.

During 1985 and 1986 the Province provided the following assistance to the Corporation:

	1986	1985
	(in thousands)	
Assistance introduced as contributed surplus		
For debt retirement	$10,535	$ 6,979
For capital construction	......	37,464
	10,535	44,443
Assistance introduced as operating subsidy		
For interest expense	7,385	8,247
Total assistance	$17,920	$52,690

In its budget for the year ending March 31, 1987, the Province budgeted to provide operating assistance to Sydney Steel Corporation, including debt servicing costs in the amount of $6,466,000. Also, the budget included capital contributions to the Corporation totalling $6,950,000 to be used for debt retirement.

9. Sales

For the year ended March 31, 1986, 53% of the sales of Sydney Steel Corporation were made to Canadian National Railways (53% in 1985).

10. Extraordinary items

	1985 (in thousands)
Write-off of net book value of lime burning plant	$2,134
Repayment of prior years' assistance provided by the Province of Nova Scotia relating to municipal taxes paid to the City of Sydney	2,478
	$4,612

11. Long-Term Contract

The Corporation entered a contract with The Hanna Mining Company on March 29, 1972 for the supply of iron ore pellets, which contract has been amended from time to time. The supplier asserts that the Corporation is obliged to purchase its requirement of iron ore at stated price and also asserts a back log of tonnage exists which will extend the contract far beyond the expiry date of 1987. The Corporation has not accepted the supplier's position in this matter.

12. Pension Plans

An actuarial valuation of the Corporation's pension plans as at December 31, 1984 indicated an unfunded actuarial liability of approximately $49,000,000. No provision for this liability has been included in the accounts as at March 31, 1986. The liability is being funded over the next sixteen years at an annual payment of approximately $5,200,000.

13. **Litigation**
The Corporation is defendent in a lawsuit for alleged extra work and costs incurred during the first stage of the Business Plan in the amount of $880,000. The litigation is in its preliminary stages and the outcome is not currently predictable. Settlement, if any, made with respect to this action, would be expected to be accounted for as a prior period adjustment.

14. **Comparative Figures**

a) The definition of funds and the method of presentation of the statement of changes in financial position have been changed during the year. Funds are now defined as cash net of bank indebtedness. Previously funds were defined as working capital. Certain of the 1985 comparative figures have been reclassified to conform with the new definition of funds and the method of presentation adopted for 1986.

b) Loans payable to trust companies at March 31, 1985 ($130,000,000) which were formerly included in demand loans have been reclassified to long-term debt. Similarly interest on these loans which was formerly included in short-term interest has been reclassified to interest on long-term debt. The 1985 comparative figures reflect these reclassifications.

AUDITOR'S REPORT

To the Chairman and Directors of
Tidal Power Corporation

We have examined the balance sheet of the Tidal Power Corporation as at March 31, 1986 and the statement of income and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 9, 1986

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1986

ASSETS

	1986	1985
Current		
Cash and short-term deposits	$32,809	$ 45,110
Accounts receivable	719	3,395,204
	33,528	3,440,314
Office furniture, at cost less accumulated depreciation of $2,682 (1985 — $1,823)	14,504	14,666
	$48,032	$3,454,980

LIABILITIES

	1986	1985
Current		
Payables and accruals	$30,298	$3,401,094
Payable to Nova Scotia Power Corporation	......	51,769
	30 298	3,452,863

SURPLUS

	1986	1985
Surplus	17,734	2,117
	$48,032	$3,454,980

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1986

	1986	1985
Income		
Oil Substitution and Conservation Fund (Note 2)	$ 73,000	$379,031
Province of Nova Scotia (Note 3)	232,000	300,000
Interest	278	6,084
	305,278	685,115
Expenses		
Administration, promotion and travel	143,797	250,322
Audit	2,850	2,475
Depreciation — office furniture	859	793
Directors' fees	2,600	3,000
Legal	11,885	9,600
Research studies	127,670	418,912
	289,661	685,102
Excess of income over expenses	15,617	13
Surplus, beginning of year	2,117	2,104
Surplus, end of year	$ 17,734	$ 2,117

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1986

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed that Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Oil Substitution and Conservation Fund

   Under an agreement with the Province of Nova Scotia dated March 1984, funds were provided under the Canada-Nova Scotia Agreement on Oil Substitution and Conservation, for a study to determine if output from a selected Fundy tidal power generating site can be marketed at a price ensuring financial feasibility. Expenditures of $73,000 (1985 — $379,031) were incurred during the year. The project is now complete and no further expenditures will be incurred.

3. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year is $232,000 (1985 — $300,000).

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1986

	1986
Shareable Revenues	
Inpatient	
Department of Health	$ 99,454,065
Workers' Compensation	1,448,103
Non-resident	746,384
Differential Income	563,521
Other	411,799
	102,623,872
Outpatient	
Department of Health	15,203,535
Workers' Compensation	366,686
Non-resident	491,631
Other	417,904
	16,479,756
Grants and Other Income	
Dietary	2,533,125
Equipment	2,217,457
Other Recoveries	981,951
Referred-in Services	3,735,404
Rental Revenues	592,676
	10,060,613
Total shareable revenues	129,164,241
Shareable Expenses	
Administration	13,180,406
Diagnostic and Therapeutic Services	41,553,413
Education	7,133,755
Equipment	2,217,694
Nursing Services	44,159,687
Dietary and Plant Services	22,026,503
Total shareable expenses	130,271,458
Excess of shareable expenses over revenues	$ 1,107,217
Non-shareable Revenue	
Differential income	$ 568,299
Non-shareable Expenses	
Bad debt expense — outpatient	34,618
Excess of non-shareable revenues over expenses	$ 533,681

AUDITOR'S REPORT

To the Shareholders of Waterfront
Development Corporation Limited

We have examined the balance sheet of Waterfront Development Corporation Limited as at March 31, 1986 and the statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1986 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 16, 1986

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

BALANCE SHEET

March 31, 1986

ASSETS

	1986	1985
Cash	$ 165,411	$ 8,419
Short-term deposits	465,170	463,813
Receivables	131,547	86,796
Prepaid expenses	152,717	147,854
Real estate and development projects (Note 2)	24,509,345	25,198,523
	$25,424,190	$25,905,405

LIABILITIES

	1986	1985
Payables and accruals	$ 177,473	$ 685,670
Deferred revenue	23,609	38,787
Security deposit	100,000	100,000
Loan payable (Note 3)	8,725,000	8,282,000
	9,026,082	9,106,457

SHAREHOLDERS' EQUITY

	1986	1985
Capital stock (Note 4)	3	3
Contributed surplus (Note 5)	16,938,341	17,427,270
Deficit	(540,236)	(628,325)
	16,398,108	16,798,948
	$25,424,190	$25,905,405

Contingency (Note 6)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Income and Deficit

year ended March 31, 1986

	1986	1985
Revenue		
Rents	$1,553,167	$1,347,059
Recoveries	105,071	85,433
Miscellaneous	53,438	85,818
	1,711,676	1,518,310
Expense		
Property		
Management	9,852	26,429
Property taxes	558,338	522,684
Operating	272,758	230,130
Depreciation and amortization	351,931	361,631
	1,192,879	1,140,874
Income from property	518,797	377,436
Corporate expenses		
Directors' fees and expenses	27,993	22,220
Office operations	73,580	76,734
Professional fees		
audit and legal	12,777	9,230
consultants	12,161	6,032
Public relations	11,351	13,132
Salaries and benefits	217,825	192,909
	355,687	320,257
Loan interest		
Expense	862,021	1,001,498
Contributions from the Province of Nova Scotia	(787,000)	(550,000)
	75,021	451,498
Adjustment of prior years accounts receivable	......	108,835
	430,708	880,590
Net income (loss)	88,089	(503,154)
Deficit, beginning of year	(628,325)	(125,171)
Deficit, end of year	$ (540,236)	$ (628,325)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Statement of Changes in Financial Position

year ended March 31, 1986

	1986	1985
Cash provided from (used for)		
Operations		
Net income (loss)	$ 88,089	$(503,154)
Depreciation and amortization	351,931	361,631
	440,020	(141,523)
Changes in		
Receivables	(44,751)	684,237
Prepaids	(4,863)	(954)
Payables and accruals	(508,197)	475,734
Deferred revenue	(15,178)	11,121
	(132,969)	1,028,615
Financing		
Increase (decrease) in loan payable	443,000	(787,000)
Investing		
Purchase of		
Equipment	(3,993)	......
Real estate and construction projects	(147,690)	(268,346)
Portland Street improvements	......	(1,281,158)
Less: recoveries	......	875,162
Sale of real estate	1	......
	(151,682)	(674,342)
Net cash provided (used)	158,349	(432,727)
Cash and short-term deposits		
Beginning of year	472,232	904,959
End of year	$ 630,581	$ 472,232

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION LIMITED

Notes to Financial Statements

March 31, 1986

1. **Accounting policies**

(a) Capitalization

All expenditures directly related to acquisition, renovation and development are included in the cost of real estate.

(b) Income taxes

As a Provincial Crown Corporation, the Corporation is exempt from income taxes under the provisions of The Income Tax Act.

(c) Depreciation

Building and equipment

Assets are depreciated on a straight-line basis over their useful life, but not greater than 50 years, at rates between 2% and 33.3% per annum.

Long-term lease

The cost of the lease referred to in Note 2 is amortized over its term.

Development costs

Costs for projects constructed on Corporation lands are capitalized and depreciated at 2% per annum. Net costs for projects constructed on non-owned lands are written off against contributed surplus.

2. **Real estate and development projects**

	1986			1985
	Cost	**Accumulated Depreciation**	**Net Book Value**	**Net Book Value**
Real estate	$24,972,932	$1,482,828	$23,490,104	$24,141,707
Development costs and construction projects	1,130,275	125,286	1,004,989	1,038,860
Floating docks	42,550	34,059	8,491	12,745
Equipment	31,112	25,351	5,761	5,211
	$26,176,869	$1,667,524	$24,509,345	$25,198,523

Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977 with 3 ten year renewal options.

3. **Loan payable**

Central Trust Company loan due December 31, 1987 bearing interest at bank prime less three-quarters percent. The loan is secured by a Province of Nova Scotia guarantee and no principal repayment is due until December 31, 1987.

4. **Capital stock**

	1986	1985
Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares are held in trust by representatives of the Province for the Queen in Right of the Province of Nova Scotia.

5. **Contributed surplus**

	1986	1985
Balance, beginning of year	$17,427,270	$17,833,266
Capital recovery		
Portland Street — Phase II	......	875,162
Capital expenditures		
Portland Street — Phase I	......	(442,999)
Portland Street — Phase II	......	(838,159)
Sheraton sidewalk project	(50,000)	......
Sale of real estate	(438,929)	......
Balance, end of year	$16,938,341	$17,427,270

During the year the corporation sold two properties to the Province of Nova Scotia for the nominal value of $1. The properties had a carrying value at the time of sale of $438,930. The loss on disposal has been charged to contributed surplus.

6. **Contingent liability**

The corporation is contingently liable as a guarantor of a bank loan to a tenant. As at March 31, 1986, the balance outstanding on the loan was $54,191. The loan is being repaid in monthly principal instalments of $1,806.